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**JD Logistics, Inc.**

**京东物流股份有限公司**

*(A company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2618)**

**INSIDE INFORMATION  
KEY FINANCIAL INFORMATION OF  
DEPPON LOGISTICS CO., LTD.  
FOR THE FIRST QUARTER OF 2023**

This announcement is issued by JD Logistics, Inc. (the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) (“**Deppon**”), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), for which the Company obtained control through Ningbo Meishan Baoshui Area Deppon Investment Holding Company Limited (寧波梅山保稅港區德邦投資控股股份有限公司), published on April 28, 2023 in relation to the first quarter report of 2023 (the “**Report**”).

The board (the “**Board**”) of directors (the “**Directors**”) would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Deppon for the three months ended March 31, 2023, as extracted from the Report.

	<b>For the current reporting period (three months ended March 31, 2023) RMB</b>	<b>Changes for the current reporting period as compared to the corresponding period of last year<sup>(2)</sup> (%)</b>
Revenue	7,417,443,107.77	5.66
Net profit attributable to shareholders of Deppon	72,639,304.73	191.26 <sup>(3)</sup>
Net profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss	4,401,619.46	102.75 <sup>(4)</sup>
Net cash flow generated from operating activities	596,448,248.36	(38.30)
Basic earnings per share	0.07	187.50 <sup>(5)</sup>
Diluted earnings per share	0.07	187.50 <sup>(5)</sup>
Weighted average return on net assets (%)	1.04	Increased by 2.29 percentage points <sup>(6)</sup>

	<b>As of the end of the current reporting period (as of March 31, 2023) RMB</b>	<b>As of the end of last year (as of December 31, 2022) RMB</b>	<b>Changes as of the end of the current reporting period as compared to the end of last year<sup>(2)</sup> (%)</b>
Total assets	14,423,333,199.30	15,025,318,581.29	(4.01)
Owners' equity attributable to shareholders of Deppon	7,009,649,928.70	6,925,577,954.33	1.21

*Notes:*

1. For the avoidance of doubt, all figures in the above table were extracted from the Report including the figures referred to in notes 3, 4, 5 and 6 below.
2. The current reporting period refers to the three months ended March 31, 2023. The corresponding period of last year refers to the three months ended March 31, 2022. The end of last year refers to December 31, 2022.
3. The net profit attributable to shareholders of Deppon for the three months ended March 31, 2023, was a profit of RMB72,639,304.73, representing a turnaround from loss to profit as compared to the corresponding period of last year (three months ended March 31, 2022: loss of RMB79,599,937.94).

4. The net profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the three months ended March 31, 2023, was a profit of RMB4,401,619.46, representing a turnaround from loss to profit as compared to the corresponding period of last year (three months ended March 31, 2022: loss of RMB160,320,414.06).
5. The basic earnings per share and diluted earnings per share for the three months ended March 31, 2023, was an earning of RMB0.07 per share and an earning of RMB0.07 per share, respectively, representing a turnaround from loss to earning as compared to the corresponding period of last year (three months ended March 31, 2022: loss of RMB0.08 per share and loss of RMB0.08 per share, respectively).
6. The weighted average return on net assets for the three months ended March 31, 2023, was a positive return of 1.04%, representing a turnaround from negative return to positive return as compared to the corresponding period of last year (three months ended March 31, 2022: negative return of 1.25%).

For the full text of the Report, please refer to the Report published on the information disclosure page of the website of the Shanghai Stock Exchange at <http://www.sse.com.cn/disclosure/listedinfo/announcement/>.

Shareholders and investors of the Company are reminded that the financial information above were prepared in accordance with the PRC Accounting Standards for Business Enterprises and are limited to the operation of Deppon and its subsidiaries (“**Deppon Group**”) and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information is unaudited and (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (b) does not include all the businesses of the Group, (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (d) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information.

**Shareholders of the Company and potential investors are advised not to place undue reliance on the Report and to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JD Logistics, Inc.**  
**Mr. Yui Yu**  
*Executive Director*

Hong Kong, April 28, 2023

*As of the date of this announcement, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Mr. Liming Wang, Dr. Xiande Zhao, Mr. Yang Zhang and Ms. Jennifer Ngar-Wing Yu as independent non-executive Directors.*