



Premia CSI Caixin China Bedrock Economy ETF (Stock code: 2803/9803)
Premia CSI Caixin China New Economy ETF (Stock code: 3173/9173)
Premia Asia Innovative Technology and Metaverse Theme ETF
(formerly known as Premia Asia Innovative Technology ETF) (Stock
code: 3181/9181)
Premia Dow Jones Emerging ASEAN Titans 100 ETF (Stock code:
2810/9810)
Premia MSCI Vietnam ETF (Stock code: 2804/9804)
Premia US Treasury Floating Rate ETF (Stock code: 3077/9077/9078)
Premia China Treasury and Policy Bank Bond Long Duration ETF (Stock
code:2817/82817/9817)
Premia China USD Property Bond ETF (Stock code:3001/9001/83001)
Premia China STAR50 ETF (Stock code: 3151/9151/83151)

Each a Sub-Fund of Premia ETF Series

For the year ended 31st December 2022/period from 26th July 2021 (date of inception) to 31st December 2022

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

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Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS

Premia CSI Caixin China Bedrock Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China Bedrock Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks selected based on economic size, financial health and low risk characteristics.

As at 30th December 2022 the Net Asset Value (“NAV”) per unit of the Fund was RMB6.7555, and 64,500,000 units were outstanding. The total size of the Fund was approximately RMB435.7 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia CSI Caixin China Bedrock Economy ETF
CSI Caixin Rayliant Bedrock Economy Index	-4.13%	10.38%
Premia CSI Caixin China Bedrock Economy ETF	-5.15%	3.65%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 88 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia CSI Caixin China New Economy ETF

(a Sub-Fund of Premia ETF Series)

Premia CSI Caixin China New Economy ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant New Economic Engine Index (“the Index”), which consists of approximately 300 Shanghai and Shenzhen listed stocks from new economy industries, selected based on non-fixed asset size, financial health and growth characteristics.

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was RMB7.3508, and 143,500,000 units were outstanding. The total size of the Fund was approximately RMB1,054.8 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia CSI Caixin China New Economy ETF
CSI Caixin Rayliant Bedrock Economy Index	-28.44%	9.10%
Premia CSI Caixin China Bedrock Economy ETF	-27.48%	5.01%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 105 basis points on an annualized basis since its inception on 20th October 2017.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

(a Sub-Fund of Premia ETF Series)

Premia Asia Innovative Technology and Metaverse Theme ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Premia FactSet Asia Innovative Technology Index (“the Index”), which aims to capture 50 leading Asia-based companies engaging in emerging & disruptive solutions across digital transformation, healthcare & life science, and robotics & automation.

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD10.4876, and 350,000 units were outstanding. The total size of the Fund was approximately USD3.7 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia Asia Innovative Technology and Metaverse Theme ETF
Premia FactSet Asia Innovative Technology Index	-34.46%	7.82%
Premia Asia Innovative Technology ETF	-34.65%	4.88%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 83 basis points on an annualized basis since its inception on 1st August 2018.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia Dow Jones Emerging ASEAN Titans 100 ETF**

(a Sub-Fund of Premia ETF Series)

Premia Dow Jones Emerging ASEAN Titans 100 ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Dow Jones Emerging ASEAN Titans 100 Index (“the Index”), which consists of the top 100 companies from Indonesia, Malaysia, Philippines, Thailand and Vietnam selected based on float-adjusted market cap, revenue and net income.

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD8.9040, and 5,750,000 units were outstanding. The total size of the Fund was approximately USD51.2 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia Dow Jones Emerging ASEAN Titans 100 ETF
Dow Jones Emerging ASEAN Titans 100 Index	-2.40%	-2.99%
Premia Dow Jones Emerging ASEAN Titans 100 ETF	-2.76%	-4.84%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 90 basis points on an annualized basis since its inception on 1st August 2018.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia MSCI Vietnam ETF**

(a Sub-Fund of Premia ETF Series)

Premia MSCI Vietnam ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Vietnam Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD7.4938, and 2,040,000 units were outstanding. The total size of the Fund was approximately USD15.3 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia MSCI Vietnam ETF
MSCI Vietnam Index	-43.88%	-21.80%
Premia MSCI Vietnam ETF	-44.68%	-25.06%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 123 basis points on an annualized basis since its inception on 16th July 2019.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia US Treasury Floating Rate ETF

(a Sub-Fund of Premia ETF Series)

Distributing Unit Class

Premia US Treasury Floating Rate ETF (Distributing Unit Class) (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD505.5819, and 5,000 units were outstanding. The total size of the Fund was approximately USD2.5 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia US Treasury Floating Rate ETF (Distributing Unit Class)
Bloomberg Barclays US Treasury Floating Rate Bond Index	2.05%	3.73%
Premia US Treasury Floating Rate ETF (Distributing Unit Class)	1.96%	3.35%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 56 basis points on an annualized basis since its inception on 16th July 2019.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia US Treasury Floating Rate ETF (Continued)

(a Sub-Fund of Premia ETF Series) (Continued)

Accumulating Unit Class

Premia US Treasury Floating Rate ETF (Accumulating Unit Class) (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD516.7663, and 3,000 units were outstanding. The total size of the Fund was approximately USD1.6 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2021 to 30th December 2022	Since Inception Premia US Treasury Floating Rate ETF (Accumulating Unit Class)
Bloomberg Barclays US Treasury Floating Rate Bond Index	2.05%	3.36%
Premia US Treasury Floating Rate ETF (Accumulating Unit Class)	1.96%	3.01%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 57 basis points on an annualized basis since its inception on 25th September 2019.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia China Treasury and Policy Bank Bond Long Duration ETF**

(a Sub-Fund of Premia ETF Series)

Unhedged Unit Class

Premia China Treasury and Policy Bank Bond Long Duration ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was RMB108.8181, and 5,450,000 units were outstanding. The total size of the Fund was approximately RMB593 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia China Treasury and Policy Bank Bond Long Duration ETF
ICE 10+ Year China Government & Policy Bank Index	5.27%	14.03%
Premia China Treasury and Policy Bank Bond Long Duration ETF	5.23%	13.01%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 121 basis points on an annualized basis since its inception on 12nd April 2021.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China Treasury and Policy Bank Bond Long Duration ETF

(a Sub-Fund of Premia ETF Series)

USD Hedged Unit Class

Premia China Treasury and Policy Bank Bond Long Duration ETF (USD Hedged Unit Class) (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was RMB104.3670, and 1,300,000 units were outstanding. The total size of the Fund was approximately RMB135.7 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 15th August 2022 to 30th December 2022	Since Inception Premia China Treasury and Policy Bank Bond Long Duration ETF
ICE 10+ Year China Government & Policy Bank Index	0.77%	0.77%
Premia China Treasury and Policy Bank Bond Long Duration ETF	4.37%	4.37%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, currency rates, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 936 basis points on an annualized basis since its inception on 15th August 2022.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)

Premia China USD Property Bond ETF

(a Sub-Fund of Premia ETF Series)

Premia China USD Property Bond ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index (“the Index”).

As at 30th December 2022, the Net Asset Value (“NAV”) per unit of the Fund was USD20.8467, and 1,120,000 units were outstanding. The total size of the Fund was approximately USD23.3 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia China USD Property Bond ETF
ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index	-31.45%	-46.31%
Premia China USD Property Bond ETF	-22.33%	-52.40%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 1473 basis points on an annualized basis since its inception on 12nd April 2021.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE MANAGER TO THE UNITHOLDERS (Continued)**Premia China STAR50 ETF**

(a Sub-Fund of Premia ETF Series)

Premia China STAR50 ETF (“the Fund”) is an index-tracking exchange traded fund whose units are listed on the Stock Exchange of Hong Kong Limited (“SEHK”). The investment objective of the Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the SSE Science and Technology Innovation Board 50 Net Total Return Index (“the Index”).

As at 30th December 2022 the Net Asset Value (“NAV”) per unit of the Fund was RMB6.1031, and 44,100,000 units were outstanding. The total size of the Fund was approximately RMB269.1 million.

A summary of the performance of the Index and the Fund (with dividend reinvested, if any) is given below.

	From 1st January 2022 to 30th December 2022	Since Inception Premia China STAR50 ETF
SSE Science and Technology Innovation Board 50 Index	-31.11%	-38.13%
Premia China STAR50 ETF	-32.14%	-38.97%

The difference in performance between the Index and the Fund is mainly attributed to fees and expenses, and securities misweightings. The historical tracking error of the NAV of the Fund against the Index was at 68 basis points on an annualized basis since its inception on 26th July 2021.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

REPORT OF THE TRUSTEE TO THE UNITHOLDERS

We hereby confirm that, in our opinion, the Manager of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF the Sub-Funds of Premia ETF series, have, in all material respects, managed the Sub-Funds in accordance with the provisions of the Trust Deed dated 18th September 2017, as amended, for the year/period ended 31st December 2022.



HSBC Institutional Trust Services (Asia) Limited
27th April 2023

Premia ETF Series

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- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE

MANAGER'S RESPONSIBILITIES

The Manager of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF (Sub-Funds of Premia ETF series) and Premia China STAR50 ETF, is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the "SFC Code") and the Trust Deed dated 18th September 2017, as amended, (the "Trust Deed") to prepare financial statements for each annual accounting period which give a true and fair view of the financial position of the Sub-Funds at the end of that period and of the transactions for the period then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Funds will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Funds in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Premia ETF Series (the "Trust") is an umbrella unit trust governed by its Trust Deed. As at 31st December 2022, the trust has established nine Sub-Funds, namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF and three new funds, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF which are launched on 12th April 2021, and Premia China STAR50 ETF which is launched on 26th July 2021.

TRUSTEE'S RESPONSIBILITIES

The Trustee of the Sub-Funds is required to:

- ensure that the Sub-Funds are in all material respects is managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Funds and rights attaching thereto; and
- report to the Unitholders for each annual accounting period should the Manager not managing the Sub-Funds in accordance to the Trust Deed.

INDEPENDENT AUDITOR’S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF (FORMERLY KNOWN AS PREMIA ASIA INNOVATIVE TECHNOLOGY ETF), PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY & POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF (“SUB-FUNDS OF PREMIA ETF SERIES”)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

What we have audited

The financial statements of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Bank Bond Long Duration ETF and Premia China USD Property ETF for the yearended 31st December 2022 and Premia China STAR50 ETF for the period from 26th July 2021 (date of inception) to 31st December 2022 (“relevant periods”) (each a separate sub-fund of the Premia ETF Series and referred to as the “Sub-Funds”) which are set out on pages 19 to 124, comprise:

- the statements of financial position as at 31st December 2022;
- the statements of comprehensive income for the relevant periods;
- the statements of changes in net assets attributable to unitholders for the relevant periods;
- the statements of cash flows for the relevant periods; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of each of the Sub-Funds as at 31st December 2022, and of each of their financial transactions and each of their cash flows for the relevant periods in accordance with International Financial Reporting Standards (“IFRSs”).

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Sub-Funds in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

INDEPENDENT AUDITOR’S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF (FORMERLY KNOWN AS PREMIA ASIA INNOVATIVE TECHNOLOGY ETF), PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY & POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF (“SUB-FUNDS OF PREMIA ETF SERIES”) (CONTINUED)

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter as identified in our audit is summarised as follows:

Key Audit Matter	How our audit addressed the Key Audit Matter
<p><u>Existence and valuation of investments</u></p> <p>The Sub-Funds’ investments mainly comprised of listed equities valued at RMB434,982,561, RMB1,053,222,863, USD3,654,488, USD51,054,922, USD15,187,331 and RMB193,186,415 for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia China STAR50 ETF respectively and debt securities valued at USD3,975,216, RMB727,584,644 and USD22,893,872 for Premia US Treasury Floating Rate ETF, Premia China Treasury and Bank Bond Long Duration ETF and Premia China USD Property ETF.</p> <p>The Sub-Funds’ financial liabilities at fair value through profit or loss mainly comprised of forward foreign exchange contracts valued at RMB149,373 for Premia China Treasury and Policy Bank Bond Long Duration ETF and listed futures valued at RMB2,926,671 for Premia China STAR50 ETF respectively.</p> <p>We focused on the existence and valuation of the investments because the investments represented the principal element of the Sub-Funds’ net asset values as at 31st December 2022.</p> <p>Refer to Note 8 to the financial statements for the relevant disclosures.</p>	<ol style="list-style-type: none">1. Our work included an assessment of the key controls over the existence and valuation of the investments, which included the following:<ul style="list-style-type: none">• We developed an understanding of the control objectives and related controls relevant to the Sub-Funds by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor’s assurance report over the design and operating effectiveness of those controls.• We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Funds.2. We tested the existence of investments by obtaining a direct confirmation from the custodian and agreeing the Sub-Funds’ holdings of investments to the confirmation.3. We tested the valuation of the Sub-Funds’ investments by comparing the pricing used by the Sub-Funds to external pricing sources as at 31st December 2022. We found no material exceptions from our testing. <p>Based on the procedures we performed, we found no material exceptions from our testing.</p>

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF (FORMERLY KNOWN AS PREMIA ASIA INNOVATIVE TECHNOLOGY ETF), PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY & POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)

OTHER INFORMATION

The manager and the trustee (the "Management") of the Sub-Funds are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Management of the Sub-Funds is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Funds is responsible for assessing the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Funds or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Funds is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 18th September 2017, as amended ("Trust Deed") and Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF (FORMERLY KNOWN AS PREMIA ASIA INNOVATIVE TECHNOLOGY ETF), PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY & POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Funds have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

TO THE UNITHOLDERS OF PREMIA CSI CAIXIN CHINA BEDROCK ECONOMY ETF, PREMIA CSI CAIXIN CHINA NEW ECONOMY ETF, PREMIA ASIA INNOVATIVE TECHNOLOGY AND METAVERSE THEME ETF (FORMERLY KNOWN AS PREMIA ASIA INNOVATIVE TECHNOLOGY ETF), PREMIA DOW JONES EMERGING ASEAN TITANS 100 ETF, PREMIA MSCI VIETNAM ETF, PREMIA US TREASURY FLOATING RATE ETF, PREMIA CHINA TREASURY & POLICY BANK BOND LONG DURATION ETF, PREMIA CHINA USD PROPERTY BOND ETF AND PREMIA CHINA STAR50 ETF ("SUB-FUNDS OF PREMIA ETF SERIES") (CONTINUED)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON MATTERS UNDER THE RELEVANT DISCLOSURE PROVISIONS OF THE TRUST DEED AND APPENDIX E OF THE SFC CODE

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Chau Chi Kit.

PricewaterhouseCoopers

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 27th April 2023

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF FINANCIAL POSITION

As at 31st December 2022

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		31st December 2022 RMB	31st December 2021 RMB	31st December 2022 RMB	31st December 2021 RMB	31st December 2022 USD	31st December 2021 USD
ASSETS							
Investments	7(b),8(a)	434,982,561	488,351,480	1,053,222,863	2,132,989,407	3,654,488	10,397,389
Dividend receivable		-	-	-	-	1,797	1,551
Interest receivable from bank deposits		1,292	3	589	13	17	-
Cash and cash equivalents	7(b)	914,648	999,571	2,047,589	4,550,429	14,959	35,741
Total assets		<u>435,898,501</u>	<u>489,351,054</u>	<u>1,055,271,041</u>	<u>2,137,539,849</u>	<u>3,671,261</u>	<u>10,434,681</u>
LIABILITIES							
Management fee payable	7(a)	170,013	177,686	425,176	857,779	598	3,221
Total liabilities		<u>170,013</u>	<u>177,686</u>	<u>425,176</u>	<u>857,779</u>	<u>598</u>	<u>3,221</u>
Net assets attributable to unitholders	2(k),4	<u>435,728,488</u>	<u>489,173,368</u>	<u>1,054,845,865</u>	<u>2,136,682,070</u>	<u>3,670,663</u>	<u>10,431,460</u>

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2022

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF		Premia US Treasury Floating Rate ETF	
		31st December 2022 USD	31st December 2021 USD	31st December 2022 USD	31st December 2021 USD	31st December 2022 USD	31st December 2021 USD
ASSETS							
Investments	7(b),8(a)	51,054,922	45,107,136	15,187,331	31,352,851	3,975,216	3,016,454
Dividend receivable		24,219	13,884	56,515	34,495	-	-
Interest receivable from bank deposits		658	-	110	-	84	-
Interest receivable from debt securities		-	-	-	-	-	638
Management fee reimbursement receivable		-	-	-	-	-	1,869
Cash and cash equivalents	7(b)	135,806	200,038	48,991	55,047	105,114	1,779
Total assets		<u>51,215,605</u>	<u>45,321,058</u>	<u>15,292,947</u>	<u>31,442,393</u>	<u>4,080,414</u>	<u>3,020,740</u>
LIABILITIES							
Management fee payable	7(a)	17,422	14,478	5,693	16,304	2,205	-
Total liabilities		<u>17,422</u>	<u>14,478</u>	<u>5,693</u>	<u>16,304</u>	<u>2,205</u>	<u>-</u>
Net assets attributable to unitholders	2(k),4	<u>51,198,183</u>	<u>45,306,580</u>	<u>15,287,254</u>	<u>31,426,089</u>	<u>4,078,209</u>	<u>3,020,740</u>

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2022

	Notes	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF
		31st December 2022	31st December 2021	31st December 2022	31st December 2021	31st December 2022
		RMB	RMB	USD	USD	RMB
ASSETS						
Investments	7(b), 8(a)	727,584,644	892,602,515	22,893,872	16,397,529	193,186,415
Interest receivable from bank deposits		211	13	417	-	195,768
Interest receivable from debt securities		-	8,000,809	104,388	558,925	-
Amounts due from broker		-	-	1,039,086	947,000	-
Margin deposits	7(b)	-	-	-	-	4,532,166
Cash and cash equivalents	7(b)	1,429,257	4,780,798	277,830	561,637	78,525,960
Total assets		<u>729,014,112</u>	<u>905,384,135</u>	<u>24,315,593</u>	<u>18,465,091</u>	<u>276,440,309</u>
LIABILITIES						
Derivatives	8(f)	149,373	-	-	-	2,926,671
Amounts due to broker		-	-	956,188	1,164,132	3,702,303
Amounts due to unitholders for redemption		-	-	-	-	545,056
Management fee payable	7(a)	128,851	202,765	11,096	8,585	119,854
Total liabilities		<u>278,224</u>	<u>202,765</u>	<u>967,284</u>	<u>1,172,717</u>	<u>7,293,884</u>
Net assets attributable to unitholders	2(k),4	<u>728,735,888</u>	<u>905,181,370</u>	<u>23,348,309</u>	<u>17,292,374</u>	<u>269,146,425</u>

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31st December 2022

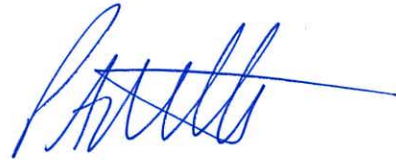
The financial statements on pages 19 to 124 were approved by the Trustee and the Manager on 27th April 2023 and were signed on their behalf.

For and on behalf of

For and on behalf of



Premia Partners Company Limited
as the Manager



HSBC Institutional Trust Services (Asia) Limited
as the Trustee

Note Redeemable units of the Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st December 2022

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021
		RMB	RMB	RMB	RMB	USD	USD
INCOME							
Dividend income		21,114,242	16,236,070	13,996,913	18,182,319	85,127	130,423
Interest income from bank deposits	7(b)	5,255	4,704	10,734	34,115	140	1
Net (loss)/gain on investments	5	(39,340,874)	21,675,742	(584,057,970)	5,631,080	(3,438,055)	(1,024,236)
Net foreign exchange gain/(losses)		1	(51)	(2)	(57)	(11,522)	(3,665)
Other income		5,296	-	64,197	-	-	-
Total net (loss)/income		(18,216,080)	37,916,465	(569,986,128)	23,847,457	(3,364,310)	(897,477)
EXPENSES							
Management fee	7(a)	(2,619,147)	(2,420,100)	(6,875,710)	(10,628,465)	(33,560)	(69,643)
Transaction costs on investments	7(d)	(662,071)	(651,502)	(1,669,574)	(3,433,905)	(6,115)	(12,519)
Total operating expenses		(3,281,218)	(3,071,602)	(8,545,284)	(14,062,370)	(39,675)	(82,162)
Operating (loss)/gain		(21,497,298)	34,844,863	(578,531,412)	9,785,087	(3,403,985)	(979,639)
TAXATION							
- Withholding tax on dividend	6	(2,117,632)	(1,629,597)	(1,411,193)	(1,862,191)	(10,922)	(18,635)
Total comprehensive (loss)/income for the year		(23,614,930)	33,215,266	(579,942,605)	7,922,896	(3,414,907)	(998,274)

The notes on pages 34 to 124 form part of these financial statements.

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Year ended 31st December 2022

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF		Premia US Treasury Floating Rate ETF	
		Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021
		USD	USD	USD	USD	USD	USD
INCOME							
Dividend income		1,441,563	1,083,909	384,400	282,016	-	-
Interest income from bank deposits	7(b)	1,155	2	460	1	157	2
Interest income from debt securities		-	-	-	-	-	69,170
Net (loss)/gain on investments	5	(2,844,796)	(673,013)	(14,425,588)	5,953,903	57,506	(35,561)
Net foreign exchange losses		(53,100)	(48,354)	(13,487)	(78,126)	(13)	(12)
Total net (loss)/income		(1,455,178)	362,544	(14,054,215)	6,157,794	57,650	33,599
EXPENSES							
Management fee	7(a)	(239,521)	(192,642)	(177,990)	(218,367)	(1,789)	(20,090)
Transaction costs on investments	7(d)	(16,878)	(16,720)	(14,534)	(19,599)	-	-
Total operating expenses		(256,399)	(209,362)	(192,524)	(237,966)	(1,789)	(20,090)
Operating (loss)/gain		(1,711,577)	153,182	(14,246,739)	5,919,828	55,861	13,509
FINANCE COSTS							
- Distributions to unitholders	9	-	-	-	-	(12,780)	(2,060)
Profit before tax		(1,711,577)	153,182	(14,246,739)	5,919,828	43,081	11,449
TAXATION							
- Withholding tax on dividend	6	(149,830)	(103,962)	-	-	-	-
Total comprehensive (loss)/income /increase in net assets attributable to unitholders for the year	Note 1	(1,861,407)	49,220	(14,246,739)	5,919,828	43,081	11,449

Note 1 Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

Year ended 31st December 2022

		Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF
		Year ended	Period from	Year ended	Period from	Period from
		31st December 2022	12th April 2021	31st December 2022	12th April 2021	26th July 2021
			(date of inception)		(date of inception)	(date of inception)
	Notes	RMB	RMB	USD	USD	RMB
			to 31st December 2021		to 31st December 2021	to 31st December 2022
INCOME						
Interest income from bank deposits	7(b)	5,756	9,028	1,445	3	1,413,943
Dividend income		-	-	-	-	1,016,902
Interest income from debt securities		-	18,010,972	-	577,841	-
Net (loss)/gain on investments	5	51,580,359	34,643,198	(4,368,412)	(4,202,121)	(160,140,421)
Net foreign exchange gains/(losses)		588,550	(142)	(3)	(4)	7,108,242
Other income		-	-	16,019	-	22,478
Total net income		52,174,665	52,663,056	(4,350,951)	(3,624,281)	(150,578,856)
EXPENSES						
Management fee	7(a)	(2,476,430)	(1,394,126)	(88,839)	(48,000)	(2,437,572)
Transaction costs on investments		(1,577)	(50,850)	-	-	(720,252)
Total operating expenses		(2,478,007)	(1,444,976)	(88,839)	(48,000)	(3,157,824)
FINANCE COSTS						
- Distributions to unitholders	9	-	-	-	-	-
Operating (loss)/gain		49,696,658	51,218,080	(4,439,790)	(3,672,281)	(153,736,680)
TAXATION						
- Withholding tax on dividend	6	-	-	-	-	(101,690)
- Withholding tax on deposits interest	6	-	-	-	-	(5,815)
Total comprehensive (loss)/income /increase in net assets attributable to unitholders for the year/period ^{Note 2}		49,696,658	51,218,080	(4,439,790)	(3,672,281)	(153,844,185)

Note 2 Redeemable units of the Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

Year ended 31st December 2022

	Notes	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
		Year ended 31st December 2022 RMB	Year ended 31st December 2021 RMB	Year ended 31st December 2022 RMB	Year ended 31st December 2021 RMB	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD
Net assets attributable to unitholders at the beginning of the year		489,173,368	475,324,602	2,136,682,070	2,336,849,874	10,431,460	13,805,494
Proceeds from subscription of units		236,056,550	-	150,661,250	468,919,750	-	-
Payments on redemption of units		(251,351,500)	(7,216,500)	(652,554,850)	(677,010,450)	(3,345,890)	(2,375,760)
Net (decrease)/increase from unit transactions		(15,294,950)	(7,216,500)	(501,893,600)	(208,090,700)	(3,345,890)	(2,375,760)
Distributions to unitholders	9	(14,535,000)	(12,150,000)	-	-	-	-
Total comprehensive (loss)/income for the year		(23,614,930)	33,215,266	(579,942,605)	7,922,896	(3,414,907)	(998,274)
Net assets attributable to unitholders at the end of the year	4	<u>435,728,488</u>	<u>489,173,368</u>	<u>1,054,845,865</u>	<u>2,136,682,070</u>	<u>3,670,663</u>	<u>10,431,460</u>
		Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>							
Number of units in issue at the beginning of the year		67,000,000	68,000,000	208,000,000	227,000,000	650,000	800,000
Units issued		33,500,000	-	18,500,000	46,000,000	-	-
Units redeemed		(36,000,000)	(1,000,000)	(83,000,000)	(65,000,000)	(300,000)	(150,000)
Number of units in issue at the end of the year		<u>64,500,000</u>	<u>67,000,000</u>	<u>143,500,000</u>	<u>208,000,000</u>	<u>350,000</u>	<u>650,000</u>

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2022

	Notes	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF		Premia US Treasury Floating Rate ETF	
		Year ended 31st December 2022 USD	Year ended 31st December 2021 USD	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD
Net assets attributable to unitholders at the beginning of the year		45,306,580	38,932,610	31,426,089	25,523,259	3,020,740	56,729,119
Proceeds from subscription of units		11,234,250	7,062,750	2,751,210	14,348,472	1,523,798	16,210,818
Payments on redemption of units		(2,554,740)	-	(4,643,306)	(14,365,470)	(509,410)	(69,930,646)
Net increase/(decrease) from unit transactions		8,679,510	7,062,750	(1,892,096)	(16,998)	1,014,388	(53,719,828)
Distributions to unitholders	9	(926,500)	(738,000)	-	-	-	-
Increase in net assets attributable to unitholders/ total comprehensive (loss)/income for the year ^{Note 1}		(1,861,407)	49,220	(14,246,739)	5,919,828	43,081	11,449
Net assets attributable to unitholders at the end of the year	4	51,198,183	45,306,580	15,287,254	31,426,089	4,078,209	3,020,740

^{Note 1} Redeemable units of the Premia US Treasury Floating Rate ETF are classified as financial liabilities and are issued or redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to the unitholders with the total number of outstanding units.

The notes on pages 34 to 124 form part of these financial statements

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2022

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021
	Units	Units	Units	Units	Units	Units
<u>Distributing unit class</u>						
Number of units in issue at the beginning of the year	4,850,000	4,100,000	2,320,000	2,320,000	3,000	3,000
Units issued	1,200,000	750,000	260,000	1,140,000	2,000	1,000
Units redeemed	(300,000)	-	(540,000)	(1,140,000)	-	(1,000)
Number of units in issue at the end of the year	<u>5,750,000</u>	<u>4,850,000</u>	<u>2,040,000</u>	<u>2,320,000</u>	<u>5,000</u>	<u>3,000</u>
<u>Accumulating unit class</u>						
Number of units in issue at the beginning of the year					3,000	109,000
Units issued					1,000	31,000
Units redeemed					(1,000)	(137,000)
Number of units in issue at the end of the year					<u>3,000</u>	<u>3,000</u>

The notes on pages 34 to 124 form part of these financial statements

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2022

	Notes	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF
		Year ended 31st December 2022 RMB	Period from 12th April 2021 (date of inception) to 31st December 2021 RMB	Year ended 31st December 2022 USD	Period from 12th April 2021 (date of inception) to 31st December 2021 USD	Period from 26th July 2021 (date of inception) to 31st December 2022 RMB
Net assets attributable to unitholders at the beginning of the year/period		905,181,370	-	17,292,374	-	-
Proceeds from subscription of units		309,065,820	974,648,410	16,271,197	23,368,660	657,521,790
Payments on redemption of units		(508,127,460)	(115,449,120)	(4,569,072)	(2,032,805)	(234,531,180)
Net (decrease)/increase from unit transactions		(199,061,640)	859,199,290	11,702,125	21,335,855	422,990,610
Distribution to unitholders		(27,080,500)	(5,236,000)	(1,206,400)	(371,200)	-
Increase in net assets attributable to unitholders/ total comprehensive (loss)/income for the year ^{Note 2}		49,696,658	51,218,080	(4,439,790)	(3,672,281)	(153,844,185)
Net assets attributable to unitholders at the end of the year/period	4	<u>728,735,888</u>	<u>905,181,370</u>	<u>23,348,309</u>	<u>17,292,374</u>	<u>269,146,425</u>

The notes on pages 34 to 124 form part of these financial statements

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- Premia China STAR50 ETF

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (CONTINUED)

Year ended 31st December 2022

	Premia China Treasury and Policy Bank Bond Long Duration ETF		Premia China USD Property Bond ETF		Premia China STAR50 ETF
	Year ended 31st December 2022 Units	Period from 12th April 2021 (date of inception) to 31st December 2021 Units	Year ended 31st December 2022 Units	Period from 12th April 2021 (date of inception) to 31st December 2021 Units	Period from 26th July 2021 (date of inception) to 31st December 2022 Units
<u>Distributing unit class</u>					
Number of units in issue at the beginning of the year/period			520,000	-	-
Units issued			860,000	570,000	76,500,000
Units redeemed			(260,000)	(50,000)	(32,400,000)
Number of units in issue at the end of the year/period			<u>1,120,000</u>	<u>520,000</u>	<u>44,100,000</u>
<u>Distributing unit class - Unhedged</u>					
Number of units in issue at the beginning of the year/period	8,500,000	-			
Units issued	1,500,000	9,600,000			
Units redeemed	(4,550,000)	(1,100,000)			
Number of units in issue at the end of the year/period	<u>5,450,000</u>	<u>8,500,000</u>			
<u>Distributing unit class – USD Hedged</u>					
Number of units in issue at the beginning of the year/period	-	-			
Units issued	1,400,000	-			
Units redeemed	(100,000)	-			
Number of units in issue at the end of the year/period	<u>1,300,000</u>	<u>-</u>			

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF CASH FLOWS

Year ended 31st December 2022

	Premia CSI Caixin China Bedrock Economy ETF		Premia CSI Caixin China New Economy ETF		Premia Asia Innovative Technology and Metaverse Theme ETF	
	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021	Year ended 31st December 2022	Year ended 31st December 2021
	RMB	RMB	RMB	RMB	USD	USD
OPERATING ACTIVITIES						
Payments for purchase of investments	(459,983,593)	(202,948,574)	(743,158,978)	(1,628,907,561)	(3,444,675)	(6,024,506)
Proceeds from sale of investments	474,011,638	211,125,803	1,238,867,552	1,832,694,299	6,749,521	8,383,450
Dividend received, net of withholding tax	18,996,610	14,606,473	12,585,720	16,320,128	73,959	112,598
Interest received from bank deposits	3,966	4,706	10,158	34,183	123	1
Other income received	5,296	-	64,197	-	-	-
Management fee paid	(2,626,820)	(2,422,529)	(7,308,313)	(10,682,543)	(36,183)	(73,982)
Transaction costs paid	(662,071)	(651,502)	(1,669,574)	(3,433,905)	(6,115)	(12,519)
Net cash generated from/operating activities	29,745,026	19,714,377	499,390,762	206,024,601	3,336,630	2,385,042
FINANCING ACTIVITIES						
Proceeds from subscription of units	236,056,550	-	150,661,250	468,919,750	-	-
Payments on redemption of units	(251,351,500)	(7,216,500)	(652,554,850)	(682,044,206)	(3,345,890)	(2,375,760)
Distributions paid to unitholders	(14,535,000)	(12,150,000)	-	-	-	-
Net cash used in financing activities	(29,829,950)	(19,366,500)	(501,893,600)	(213,124,456)	(3,345,890)	(2,375,760)
Net (decrease)/increase in cash and cash equivalents	(84,924)	347,877	(2,502,838)	(7,099,855)	(9,260)	9,282
Cash and cash equivalents at the beginning of the year	999,571	651,745	4,550,429	11,650,341	35,741	30,124
Net foreign exchange difference	1	(51)	(2)	(57)	(11,522)	(3,665)
Cash and cash equivalents at the end of the year	914,648	999,571	2,047,589	4,550,429	14,959	35,741
Analysis of balances of cash and cash equivalents						
Bank balances	914,648	999,571	2,047,589	4,550,429	14,959	35,741

The notes on pages 34 to 124 form part of these financial statements

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- Premia China STAR50 ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2022

	Premia Dow Jones Emerging ASEAN Titans 100 ETF		Premia MSCI Vietnam ETF		Premia US Treasury Floating Rate ETF	
	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD	Year ended 31st December 2022 USD	Year ended 31st December 2021 USD
OPERATING ACTIVITIES						
Payments for purchase of investments	(17,977,114)	(11,864,609)	(7,654,178)	(16,214,289)	(2,921,827)	(41,643,445)
Proceeds from sale of investments	9,184,533	5,363,418	9,394,110	16,148,592	2,020,571	95,272,370
Dividend received, net of withholding tax	1,281,397	1,006,473	362,380	268,899	-	-
Interest received from bank deposits	497	2	350	1	73	2
Interest received from debt securities	-	-	-	-	638	91,948
Management fee paid	(236,577)	(193,035)	(188,601)	(215,150)	2,285	(21,404)
Transaction costs paid	(16,878)	(16,720)	(14,534)	(19,599)	-	-
Net cash generated from/(used in) operating activities	(7,764,142)	(5,704,471)	1,899,527	(31,546)	(898,260)	53,699,471
FINANCING ACTIVITIES						
Proceeds from subscription of units	11,234,250	7,062,750	2,751,210	14,348,472	1,523,798	16,210,818
Payments on redemption of units	(2,554,740)	(1,889,398)	(4,643,306)	(14,365,470)	(509,410)	(69,930,646)
Distributions paid to unitholders	(926,500)	(738,000)	-	-	(12,780)	(2,060)
Net cash (used in)/generated from financing activities	7,753,010	4,435,352	(1,892,096)	(16,998)	1,001,608	(53,721,888)
Net (decrease)/increase in cash and cash equivalents	(11,132)	(1,269,119)	7,431	(48,544)	103,348	(22,417)
Cash and cash equivalents at the beginning of the year/period	200,038	1,517,511	55,047	181,717	1,779	24,208
Net foreign exchange difference	(53,100)	(48,354)	(13,487)	(78,126)	(13)	(12)
Cash and cash equivalents at the end of the year/period	135,806	200,038	48,991	55,047	105,114	1,779
Analysis of balances of cash and cash equivalents						
Bank balances	135,806	200,038	48,991	55,047	105,114	1,779

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- Premia China STAR50 ETF

STATEMENT OF CASH FLOWS (CONTINUED)

Year ended 31st December 2022

	Premia China Treasury and Policy Bank Bond Long Duration ETF	Period from 12th April 2021 (date of inception) to 31st December 2021	Premia China USD Property Bond ETF	Period from 12th April 2021 (date of inception) to 31st December 2021	Premia China STAR50 ETF Period from 26th July 2021 (date of inception) to 31st December 2022
	Year ended 31st December 2022 <i>RMB</i>	<i>RMB</i>	Year ended 31st December 2022 <i>USD</i>	<i>USD</i>	<i>RMB</i>
OPERATING ACTIVITIES					
Payments for purchase of investments	(350,838,359)	(1,300,492,022)	(28,647,417)	(23,032,612)	(722,881,568)
Proceeds from sale of investments	567,585,962	442,532,704	17,482,632	2,650,094	376,183,706
Dividend received, net of withholding tax	-	-	-	-	915,212
Interest received from bank deposits, net of withholding tax	5,558	9,016	1,028	3	1,212,360
Interest received from debt securities	8,000,809	10,010,163	454,537	18,916	-
Sundry income received	-	-	16,019	-	22,478
Management fee paid	(2,546,493)	(1,195,211)	(86,328)	(39,415)	(2,317,718)
Transaction costs paid	(5,428)	(47,000)	-	-	(720,252)
Margin deposits paid	-	-	-	-	(4,532,166)
Net cash generated from/(used in) operating activities	222,202,049	(849,182,350)	(10,779,529)	(20,403,014)	(352,117,948)
FINANCING ACTIVITIES					
Proceeds from subscription of units	309,065,820	974,648,410	16,271,197	23,368,660	657,521,790
Payments on redemption of units	(508,127,460)	(115,449,120)	(4,569,072)	(2,032,805)	(233,986,124)
Distributions paid to unitholders	(27,080,500)	(5,236,000)	(1,206,400)	(371,200)	-
Net cash (used in)/generated from financing activities	(226,142,140)	853,963,290	10,495,725	20,964,655	423,535,666
Net (decrease)/increase in cash and cash equivalents	(3,940,091)	4,780,940	(283,804)	561,641	71,417,718
Cash and cash equivalents at the beginning of the year/period	4,780,798	-	561,637	-	-
Net foreign exchange difference	588,550	(142)	(3)	(4)	7,108,242
Cash and cash equivalents at the end of the year/period	1,429,257	4,780,798	277,830	561,637	78,525,960
Analysis of balances of cash and cash equivalents					
Term deposits with original maturity of less than three months	-	-	-	-	69,698,131
Bank balances	1,429,257	4,780,798	277,830	561,637	8,827,829

The notes on pages 34 to 124 form part of these financial statements

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- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Premia ETF Series (the “Trust”) is an umbrella unit trust constituted by its trust deed dated 18th September 2017, as amended (the “Trust Deed”) and authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the Securities and Futures Ordinance. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31st December 2022, the Trust has established nine Sub-Funds:

Names of the Sub-Funds	Listing Date on The Stock Exchange of Hong Kong Limited (The “SEHK”)	Listing codes		
		USD counter	HKD counter	RMB counter
Premia CSI Caixin China Bedrock Economy ETF	24th October 2017	9803	2803	
Premia CSI Caixin China New Economy ETF	24th October 2017	9173	3173	
Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)	6th August 2018	9181	3181	
Premia Dow Jones Emerging ASEAN Titans 100 ETF	6th August 2018	9810	2810	
Premia MSCI Vietnam ETF	18th July 2019	9804	2804	
	18th July 2019* and 27th September 2019**	9077*/9078**		
Premia US Treasury Floating Rate ETF			3077*	
Premia China Treasury and Policy Bank Bond Long Duration ETF	14th April 2021 17th August 2022***	9817 9177***	2817	82817
Premia China USD Property Bond ETF	14th April 2021	9001	3001	83001
Premia China STAR50 ETF	28th July 2021	9151	3151	83151

* In respect of the Distributing Unit Class

** In respect of the Accumulating Unit Class

*** In respect of the Distributing Unit Class – USD Hedged

These financial statements relate to Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF (each a separate Sub-Fund of the Trust referred to as a Sub-Fund and collectively the “Sub-Funds”). The manager and the trustee of the Sub-Funds are Premia Partners Company Limited (the “Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”) respectively.

Premia ETF Series

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- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

The investment objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the indices, namely, CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, MSCI Vietnam Index (NTR) for Premia MSCI Vietnam ETF, Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury & Policy Bank Bond Long Duration ETF, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF and SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF (each referred to as an Index and collectively the “Indices”). In order to achieve the investment objective of Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflects the investment characteristics of the indices via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connects”). The Stock Connects are securities trading and clearing linked programme developed by SEHK, the Shanghai Stock Exchange (“SSE”), the Shenzhen Stock Exchange (“SZSE”) and the China Securities Depository and Clearing Corporation Limited (“CSDCC”), with an aim to achieve mutual stock market access between mainland China and Hong Kong. In order to achieve the investment objective of Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF, the Manager will primarily use an optimised representative sampling strategy by investing, directly or indirectly, in a representative sample of the securities in the indices that collectively reflect the investment characteristics of the indices.

The Sub-Funds may or may not hold all of the securities that are included in the Indices, and may hold securities which are not included in the Indices, provided that these collectively feature a high correlation with the Indices. For Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF, the Manager may invest up to 100% of the net asset value of the Sub-Funds through the Stock Connects. For Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), the Manager may invest up to 100% of its net asset value directly in equity securities in the Asian markets, including the following China-related securities: A-Shares through Stock Connect and B-Shares (including stocks in the ChiNext market of the SZSE), H-Shares, N-Shares, P-Chips and Red Chips. Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) may also invest in securities listed on other stock exchanges eligible for inclusion in the Index, including depositary receipts.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION (CONTINUED)

For Premia Dow Jones Emerging ASEAN Titans 100 ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on stock exchanges in Indonesia, Malaysia, the Philippines, Thailand, Vietnam and other Association of South East Asian Nations (ASEAN) member countries such as Singapore. For Premia MSCI Vietnam ETF, the Manager may invest up to 100% of its net asset value directly in equity securities listed on the Ho Chi Minh and Hanoi Stock Exchanges of Vietnam. For Premia US Treasury Floating Rate ETF, the Manager may invest up to 100% of its net asset value directly in US Treasury Floating Rate Bonds (“Floating Rate Notes” or “FRNs”).

For Premia China Treasury & Policy Bank Bond Long Duration ETF, the Manager will use an optimised representative sampling strategy by investing directly in a representative sample of the RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents, and for Premia China USD Property Bond ETF the Manager may invest up to 100% of its net asset value directly in Securities issued by Chinese property developers that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services. For Premia China STAR50 ETF, the Manager will primarily use a physical representative sampling strategy by investing 50% to 100% of its net asset value in securities of SSE Science and Technology Innovation Board 50 Index and use a synthetic representative sampling strategy as an ancillary strategy by investing up to 50% of its net asset value in financial derivative instruments, which will only be unfunded total return swaps with one or more counterparties.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years/periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRS”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss (including derivative instruments).

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Trustee and Manager to exercise its judgement in the process of applying the Sub-Funds’ accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a) Basis of preparation (continued)

- (i) Standards and amendments to existing standards effective 1st January 2022/26th July 2021 (date of inception for Premia China STAR50 ETF)

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1st January 2022/26th July 2021 (date of inception for Premia China STAR50 ETF) that have a material effect on the financial statements of the Sub-Funds.

- (ii) New standards, amendments and interpretations effective after 1st January 2022/26th July 2021 (date of inception for Premia China STAR50 ETF) and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1st January 2022/26th July 2021 (date of inception for Premia China STAR50 ETF) and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial assets and financial liabilities at fair value through profit or loss

- (i) Classification

Assets

The Sub-Funds classify their investments based on both the Sub-Funds' business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolios of financial assets are managed and performances are evaluated on a fair value basis. The Sub-Funds are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Funds have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Sub-Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Funds' business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(i) Classification (continued)

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

As such, the Sub-Funds classify all of their investment portfolios as financial assets or liabilities at fair value through profit or loss.

The Sub-Funds' policy requires the Manager to evaluate the information about these financial assets on a fair value basis together with other related financial information.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date – the date on which the Sub-Funds commit to purchase or sell the investment. Financial assets at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired the Sub-Funds have transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when they are extinguished (i.e when the obligation specified in the contract is discharged, cancelled or expires).

Subsequent to initial recognition, all financial assets at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within net gain/(loss) on investments in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income when the Sub-Funds' right to receive payments are established.

Interest income from debt securities at fair value through profit or loss is recognised in the statement of comprehensive income.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial assets and financial liabilities at fair value through profit or loss (continued)

(iii) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets traded in active markets (such as publicly trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Funds utilise the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of fair value. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

(iv) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

(v) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Amounts due from and due to brokers

Amounts due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The amounts due from brokers balance is held for collection.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(d) Other receivables and payables

Other receivables and payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

(e) Dividend income and interest income

Dividend income is recorded when the right to receive payment is established with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Distribution to unitholders

For Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF, distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion.

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders or statement of comprehensive income when they are approved by the Manager.

(g) Transactions costs

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(h) Expenses

Expenses are accounted for on an accrual basis.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits with original maturities of three months or less. Cash and cash equivalents excluded margin accounts with brokers as they are restricted from investment purpose.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements of each Sub-Fund are measured using the currency of the primary economic environment in which the respective Sub-Fund operates (the “functional currency”). The performance of the Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The performance of the Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF is measured and reported to the unitholders in United States Dollar (“USD”). The Manager considers RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions of the respective Sub-Fund. The financial statements are presented in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF and USD for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF, which are the respective Sub-Funds’ functional and presentation currencies.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to cash and cash equivalents are presented in the statement of comprehensive income within “net foreign exchange gains or losses”.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Foreign currencies translation (continued)

Transactions and balances (continued)

Foreign exchange gains and losses relating to the financial assets carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/(loss) on investments”.

(k) Redeemable units

The Sub-Funds issue redeemable units which are redeemable at the holder’s option represents puttable financial instruments of the Sub-Funds. Except for Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF, all other Sub-Funds classify their puttable financial instruments as equity in accordance with IAS 32 (Amendment), “Financial instruments: Presentation” as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the respective Sub-Funds.

Redeemable units of the Premia US Treasury Floating Rate ETF and Premia China Treasury and Policy Bank Bond Long Duration ETF are classified as financial liabilities as those puttable financial instruments does not meet above mentioned criteria.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Funds’ net asset value per unit at the time of issue or redemption. The Sub-Funds’ net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectuses of the Sub-Funds, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Funds.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(1) Taxation

The Sub-Funds currently incur withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Funds does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 (“Circular 79”).

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority.

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS (CONTINUED)

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Sub-Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Sub-Funds would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The sensitivity to unobservable inputs is based on management's expectation of reasonable possible shifts in these inputs, taking into consideration historical volatility and estimations of future market movements.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT

The Sub-Funds' capital is represented by the units in the Sub-Funds, and shown as "net assets attributable to unitholders" in the statement of financial position. Subscriptions and redemptions of units for the year/period ended 31st December 2022 and 2021 are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Funds endeavor to invest their capital in accordance with the investment policies, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Funds' Trust Deed dated 18th September 2017, as amended, and the Sub-Funds' Prospectus dated 19th October 2017, as amended, investments are stated at the official closing price or the last traded price on the market on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)**

As stated in Note 2(k), redeemable units of the Sub-Funds namely, Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF are classified as equity whereas redeemable units of Premia US Treasury Floating Rate ETF and Premia China Treasury & Policy Bank Bond Long Duration ETF are classified as liability.

The Sub-Funds' objectives and policies for managing their obligations to redeem units are included in Note 8(e) on capital risk management.

Number of units in issue and net assets attributable to unitholders per unit as at 31st December 2022 and 2021 for the Sub-Funds are as follows:

Premia CSI Caixin China Bedrock Economy ETF

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year		
Distributing unit class	64,500,000	67,000,000
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	6.7555	7.3011

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia CSI Caixin China New Economy ETF**

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year		
Distributing unit class	143,500,000	208,000,000
	<u> </u>	<u> </u>
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	7.3508	10.2725
	<u> </u>	<u> </u>

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year		
Distributing unit class	350,000	650,000
	<u> </u>	<u> </u>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	10.4876	16.0484
	<u> </u>	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year Distributing unit class	5,750,000	4,850,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	8.9040	9.3416

Premia MSCI Vietnam ETF

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year Distributing unit class	2,040,000	2,320,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year Distributing unit class	7.4938	13.5457

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia US Treasury Floating Rate ETF**

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year		
Distributing unit class	5,000	3,000
Accumulating unit class	3,000	3,000
	<u> </u>	<u> </u>
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year		
Distributing unit class	505.5819	500.0780
Accumulating unit class	516.7663	506.8352
	<u> </u>	<u> </u>

Premia China Treasury and Policy Bank Bond Long Duration ETF

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year/period		
Distributing unit class - Unhedged	5,450,000	8,500,000
Distributing unit class - USD Hedged	1,300,000	-
	<u> </u>	<u> </u>
	<i>RMB</i>	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the year/period		
Distributing unit class - Unhedged	108.8181	106.4919
Distributing unit class - USD Hedged	104.3670	-
	<u> </u>	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (CONTINUED)****Premia China USD Property Bond ETF**

	As at 31st December 2022 Units	As at 31st December 2021 Units
Number of units in issue at the end of the year/period Distributing unit class	1,120,000	520,000
	<i>USD</i>	<i>USD</i>
Net assets attributable to unitholders per unit at the end of the year/period Distributing unit class	20.8467	33.2546

Premia China STAR50 ETF

	As at 31st December 2022 Units
Number of units in issue at the end of the period Distributing unit class	44,100,000
	<i>RMB</i>
Net assets attributable to unitholders per unit at the end of the period Distributing unit class	6.1031

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS****Premia CSI Caixin China Bedrock Economy ETF**

	Year ended 31st December 2022 <i>RMB</i>	Year ended 31st December 2021 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	(33,833,484)	(29,126,555)
Net realised (loss)/gain on sale of investments	(5,507,390)	50,802,297
	<u>(39,340,874)</u>	<u>21,675,742</u>

Premia CSI Caixin China New Economy ETF

	Year ended 31st December 2022 <i>RMB</i>	Year ended 31st December 2021 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	(308,548,873)	(268,549,091)
Net realised (loss)/gain on sale of investments	(275,509,097)	274,180,171
	<u>(584,057,970)</u>	<u>5,631,080</u>

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	(1,681,998)	(2,105,319)
Net realised (loss)/gain on sale of investments	(1,756,057)	1,081,083
	<u>(3,438,055)</u>	<u>(1,024,236)</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET GAIN/(LOSS) ON INVESTMENTS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	(1,952,915)	(227,880)
Net realised loss on sale of investments	(891,881)	(445,133)
	<u>(2,844,796)</u>	<u>(673,013)</u>

Premia MSCI Vietnam ETF

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	(11,277,588)	3,389,298
Net realised (loss)/gain on sale of investments	(3,148,000)	2,564,605
	<u>(14,425,588)</u>	<u>5,953,903</u>

Premia US Treasury Floating Rate ETF

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	28,893	(14,326)
Net realised loss on sale of investments	28,613	(21,235)
	<u>57,506</u>	<u>(35,561)</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**5. NET (LOSS)/GAIN ON INVESTMENTS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2022 <i>RMB</i>	Period from 12th April 2021 (date of inception) to 31st December 2021 <i>RMB</i>
Net fair value change in unrealised gain/loss in value of investments	7,156,686	24,382,304
Net realised gain on sale of investments	44,423,673	10,260,894
	<u>51,580,359</u>	<u>34,643,198</u>

Premia China USD Property Bond ETF

	Year ended 31st December 2022 <i>USD</i>	Period from 12th April 2021 (date of inception) to 31st December 2021 <i>USD</i>
Net fair value change in unrealised gain/loss in value of investments	4,146,259	(2,730,213)
Net realised loss on sale of investments	(8,514,671)	(1,471,908)
	<u>(4,368,412)</u>	<u>(4,202,121)</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. NET (LOSS)/GAIN ON INVESTMENTS (CONTINUED)

Premia China STAR50 ETF

Period from
26th July 2021
(date of inception) to
31st December 2022
RMB

Net fair value change in unrealised gain/loss in value of investments	(44,828,210)
Net realised loss on sale of investments	(115,312,211)
	<hr/>
	(160,140,421)
	<hr/> <hr/>

6. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as the Trust was authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

PRC withholding tax

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) and Premia China STAR50 ETF

The Sub-Funds invest in A-Shares listed in the PRC and are subjected to 10% withholding tax on dividend income derived from A-Shares. Withholding tax was charged on dividend income received from A-Shares and Hong Kong listed PRC Shares during the year ended 31st December 2022 and 2021.

No tax provision has been made on the realised or unrealised gains derived from China A-Shares for the year ended 31st December 2022 and 2021 as these gains are currently exempt from Corporate Income Tax pursuant to circular 79.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. TAXATION (CONTINUED)**Other withholding tax**Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) and Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Overseas tax was withheld or paid on certain dividend income received during the year ended 31st December 2022 and 2021.

The taxation of the Sub-Funds for the year ended represents:

Premia CSI Caixin China Bedrock Economy ETF

	Year ended 31st December 2022 <i>RMB</i>	Year ended 31st December 2021 <i>RMB</i>
Withholding tax on dividend	2,117,632	1,629,597
Taxation	<u>2,117,632</u>	<u>1,629,597</u>

Premia CSI Caixin China New Economy ETF

	Year ended 31st December 2022 <i>RMB</i>	Year ended 31st December 2021 <i>RMB</i>
Withholding tax on dividend	1,411,193	1,862,191
Taxation	<u>1,411,193</u>	<u>1,862,191</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**6. TAXATION (CONTINUED)****Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Withholding tax on dividend	10,922	18,635
Taxation	10,922	18,635

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Withholding tax on dividend	149,830	103,962
Taxation	149,830	103,962

Premia China STAR50 ETF

	Period from 26th July 2021 (date of inception) to 31st December 2022
Withholding tax on dividend	101,690
Withholding tax on deposits interest	5,815
Taxation	107,505

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, THE MANAGER AND THEIR CONNECTED PERSONS

The following is a summary of significant related party transactions entered into during the year/period ended 31st December 2022 and 2021 between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager and the Trustee are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the “SFC Code”). All transactions entered into during the year/period ended 31st December 2022 and 2021 between the Sub-Funds and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management fee

The Manager is entitled to receive a management fee equal to a percentage of the net asset value of each Sub-Fund, accrued daily and calculated as at each dealing day and payable monthly in arrears, as follows:

Premia CSI Caixin China Bedrock Economy ETF	0.50% per annum
Premia CSI Caixin China New Economy ETF	0.50% per annum
Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)	0.50% per annum
Premia Dow Jones Emerging ASEAN Titans 100 ETF	0.50% per annum
Premia MSCI Vietnam ETF	0.75% per annum
Premia US Treasury Floating Rate ETF*	0.15% per annum
Premia China Treasury and Policy Bank Bond Long Duration ETF	0.28% per annum
Premia China USD Property Bond ETF	0.58% per annum
Premia China STAR50 ETF	0.58% per annum

* 0.15% per annum of the net asset value of the each of the distributing unit class and accumulating unit class.

Temporary suspension of Manager's fees of Premia US Treasury Floating Rate ETF

The Manager announced that the Manager's fees chargeable to the Sub-Fund will be temporarily suspended commencing 18th May 2020 to 31st December 2022 (“Relevant Period”). There would be no change to the third party operating fees and expenses that are currently part of the on-going charges chargeable to the Sub-Fund.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(a) Management fee (continued)

For the year/period ended 31st December 2022, the Manager was entitled to management fee of RMB2,619,147 (year ended 31st December 2021: RMB2,420,100) for Premia CSI Caixin China Bedrock Economy ETF, RMB6,875,710 (year ended 31st December 2021: RMB10,628,465) for Premia CSI Caixin China New Economy ETF, USD33,560 (year ended 31st December 2021: USD69,643) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD239,521 (year ended 31st December 2021: USD192,642) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD177,990 (year ended 31st December 2021: USD218,367) for Premia MSCI Vietnam ETF, USD1,789 (year ended 31st December 2021: USD20,090) for Premia US Treasury Floating Rate ETF, RMB2,476,430 (Period from 12th April 2021 (date of inception) to 31st December 2021: RMB1,444,976) for Premia China Treasury & Policy Bank Bond Long Duration ETF and USD88,839 (Period from 12th April 2021 (date of inception) to 31st December 2021: USD48,000) for Premia China USD Property Bond ETF. For the period from 26th July 2021 (date of inception) to 31st December 2022, the Manager was entitled to management fee of RMB2,437,572 for Premia China STAR50 ETF. As at 31st December 2022, a management fee of RMB170,013 (2021: RMB177,686) for Premia CSI Caixin China Bedrock Economy ETF, RMB425,176 (2021: RMB857,779) for Premia CSI Caixin China New Economy ETF, USD598 (2021: USD3,221) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD17,422 (2021: USD14,478) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD5,693 (2021: USD16,304) for Premia MSCI Vietnam ETF, USD2,205 (2021: USD Nil) for Premia US Treasury Floating Rate ETF, RMB128,851 (2021: RMB202,765) for Premia China Treasury and Policy Bank Bond Long Duration ETF, USD11,096 (2021: USD8,585) for Premia China USD Property Bond ETF and RMB119,854 for Premia China STAR50 ETF was payable to the Manager.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(a) Management fee (continued)**

Ongoing expenses were capped at a maximum of 0.50% of the average net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) and Premia Dow Jones Emerging ASEAN Titans 100 ETF, 0.75% of the average net asset value of Premia MSCI Vietnam ETF, 0.15% of the average net asset value of Premia US Treasury Floating Rate ETF, 0.28% of the average net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF, 0.58% of the average net asset value of Premia China USD Property Bond ETF and 0.58% of the average net asset value of Premia China STAR50 ETF. All other fees and expenses including establishment costs, except the transaction costs on investments, are borne by the Manager and will not be charged to the Sub-Funds.

All other fees payable, except the transaction costs payable, are borne by the Manager.

(b) Financial assets

The investments and cash and cash equivalents of the Sub-Funds held with related parties of the Trustee are:

Premia CSI Caixin China Bedrock Economy ETF

	As at 31st December 2022 <i>RMB</i>	As at 31st December 2021 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	434,982,561	488,351,480
	<u>434,982,561</u>	<u>488,351,480</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	914,648	999,571
	<u>914,648</u>	<u>999,571</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (continued)****Premia CSI Caixin China New Economy ETF**

	As at 31st December 2022 <i>RMB</i>	As at 31st December 2021 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	1,053,222,863	2,132,989,407
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	2,047,589	4,550,429

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	As at 31st December 2022 <i>USD</i>	As at 31st December 2021 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	3,654,488	10,397,389
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	14,959	35,741

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	As at 31st December 2022 <i>USD</i>	As at 31st December 2021 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	51,054,922	45,107,136
	<u>51,054,922</u>	<u>45,107,136</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	135,806	200,038
	<u>135,806</u>	<u>200,038</u>

Premia MSCI Vietnam ETF

	As at 31st December 2022 <i>USD</i>	As at 31st December 2021 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	15,187,331	31,352,851
	<u>15,187,331</u>	<u>31,352,851</u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	48,991	55,047
	<u>48,991</u>	<u>55,047</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (continued)****Premia US Treasury Floating Rate ETF**

	As at 31st December 2022 <i>USD</i>	As at 31st December 2021 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	3,975,216	3,016,454
	<u> </u>	<u> </u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	105,114	1,779
	<u> </u>	<u> </u>

Premia China Treasury and Policy Bank Bond Long Duration ETF

	As at 31st December 2022 <i>RMB</i>	As at 31st December 2021 <i>RMB</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	727,584,644	892,602,515
	<u> </u>	<u> </u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	1,429,257	4,780,798
	<u> </u>	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(b) Financial assets (continued)****Premia China USD Property Bond ETF**

	As at 31st December 2022 <i>USD</i>	As at 31st December 2021 <i>USD</i>
Investments		
The Hongkong and Shanghai Banking Corporation Limited	22,893,872	16,397,529
	<u> </u>	<u> </u>
Cash and cash equivalents		
The Hongkong and Shanghai Banking Corporation Limited	277,830	561,637
	<u> </u>	<u> </u>

Premia China STAR50 ETF

	As at 31st December 2022 <i>RMB</i>
Investments	
HSBC Bank (China) Company Limited	193,186,415
	<u> </u>
Margin deposits	
The Hongkong and Shanghai Banking Corporation Limited	4,532,166
	<u> </u>
Cash and cash equivalents	
HSBC Bank (China) Company Limited	6,157,725
The Hongkong and Shanghai Banking Corporation Limited	72,368,235
	<u> </u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)

(b) Financial assets (continued)

During the year/period ended 31st December 2022, interest income received on bank deposits amounted to RMB5,255 (year ended 31st December 2021: RMB4,704) for Premia CSI Caixin China Bedrock Economy ETF, RMB10,734 (year ended 31st December 2021: RMB34,115) for Premia CSI Caixin China New Economy ETF, USD140 (year ended 31st December 2021: USD1) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), USD1,155 (year ended 31st December 2021: USD2) for Premia Dow Jones Emerging ASEAN Titans 100 ETF, USD460 (year ended 31st December 2021: USD1) for Premia MSCI Vietnam ETF, USD157 (year ended 31st December 2021: USD2) for Premia US Treasury Floating Rate ETF, RMB5,756 (Period from 12th April 2021 (date of inception) to 31st December 2021: RMB9,028) for Premia China Treasury & Policy Bank Bond Long Duration ETF and USD1,445 (Period from 12th April 2021 (date of inception) to 31st December 2021: USD3) for Premia China USD Property Bond ETF. During the period from 26th July 2021 (date of inception) to 31st December 2022, interest income received on bank deposits amounted to RMB 1,413,943 for Premia China STAR50 ETF.

(c) Expenses borne by and receivable from the Manager

As mentioned in Note 7(a), all fees of the Sub-Funds are included in the management fee as a flat fee and paid by the Manager.

(d) Transaction cost with a related company of the Trustee

Transaction costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

During the year/period ended 31st December 2022, the Sub-Funds have incurred brokerage commission expense amounting to RMB12,010 (year ended 31st December 2021: RMB11,092) for Premia CSI Caixin China Bedrock Economy ETF, RMB5,193 (year ended 31st December 2021: RMB455,655) for Premia CSI Caixin China New Economy ETF and RMB 485,492 for Premia China STAR50 ETF paid to a related company of the Trustee for its brokerage services.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(d) Transaction cost with a related company of the Trustee (continued)**

	Currency	Aggregate value of purchases and sales of securities	Total commission paid	% of Sub-Fund's total transactions during the year %	Average commission rate %
2022					
Premia CSI Caixin China Bedrock Economy ETF	RMB	12,022,839	12,010	2.54%	0.10%
Premia CSI Caixin China New Economy ETF	RMB	5,189,274	5,193	0.43%	0.10%
Premia China STAR50 ETF	RMB	1,140,872,025	485,492	100.00%	0.04%
2021					
Premia CSI Caixin China Bedrock Economy ETF	RMB	11,088,253	11,092	2.72%	0.10%
Premia CSI Caixin China New Economy ETF	RMB	455,414,293	455,655	19.11%	0.10%

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(e) Holdings in the Sub-Funds**

During the year, the Manager has subscribed for, and redeemed, units of the Sub-Funds through purchase and sales of the Sub-Funds' shares on the secondary market. All such transactions are entered into in the ordinary course of business and are on normal commercial terms.

(f) Transaction with a related company of the Trustee**Premia China Treasury and Policy Bank bond****Foreign exchange forward contracts**

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts as shown below:

**At 31st December
2022**

Sold amount	Bought amount	Settlement date	Counterparty	Fair value
				RMB
Financial liabilities:				
CNH 134,100,000	USD19,265,918	30th January 2023	The Hongkong and Shanghai Banking Corporation Limited	(149,373)
				<u>(149,373)</u>
				<u><u>(149,373)</u></u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**7. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND MANAGER'S CONNECTED PERSONS (CONTINUED)****(f) Transaction with a related company of the Trustee (continued)****Premia China STAR50 ETF****Unfunded total return swaps**

As at 31st December 2022, the Fund held the outstanding foreign exchange forward contracts as shown below:

Description	Underlying assets	Position	Counterparty	Fair value RMB
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(529,783)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(2,396,888)
				<u>(2,926,671)</u>

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT

The objective of the Sub-Funds is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI Caixin Rayliant Bedrock Economy Index for Premia CSI Caixin China Bedrock Economy ETF, CSI Caixin Rayliant New Economic Engine Index for Premia CSI Caixin China New Economy ETF, Premia FactSet Asia Innovative Technology Index for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Dow Jones Emerging ASEAN Titans 100 Index for Premia Dow Jones Emerging ASEAN Titans 100 ETF, MSCI Vietnam Index for Premia MSCI Vietnam ETF, Bloomberg Barclays US Treasury Floating Rate Bond Index for Premia US Treasury Floating Rate ETF, ICE 10+ Year China Government & Policy Bank Index for Premia China Treasury & Policy Bank Bond Long Duration ETF and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index for Premia China USD Property Bond ETF and SSE Science and Technology Innovation Board 50 Index for Premia China STAR50 ETF. The Sub-Funds' activities may expose it a variety of risks including but not limited to: market price risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Funds invest.

The following is a summary of the main risks and risk management policies.

(a) Market risk

(i) Market price risk

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

Premia CSI Caixin China Bedrock Economy ETF is designated to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, Premia CSI Caixin China New Economy ETF is designated to track the performance of the CSI Caixin Rayliant New Economic Engine Index, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) is designated to track the performance of the Premia FactSet Asia Innovative Technology Index, Premia Dow Jones Emerging ASEAN Titans 100 ETF is designated to track the performance of the Dow Jones Emerging ASEAN Titans 100 Index, Premia MSCI Vietnam ETF is designated to track the performance of the MSCI Vietnam Index, Premia US Treasury Floating Rate ETF is designated to track the performance of the Bloomberg Barclays US Treasury Floating Rate Bond Index, Premia China Treasury & Policy Bank Bond Long Duration ETF is designated to track the performance of the ICE 10+ Year China Government & Policy Bank Index, Premia China USD Property Bond ETF is designated to track the performance of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and Premia China STAR50 ETF is designated to track the performance of the SSE Science and Technology Innovation Board 50 Index therefore the exposures to market risk in the Sub-Funds will be substantially the same as the tracked index. The Manager manages the Sub-Funds' exposures to market risk by ensuring that the key characteristics of the portfolio, such as security weight and industry weight, are closely aligned with the characteristics of the tracked index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)**

As at 31st December, the Sub-Funds' investments were concentrated in the following industries:

Premia CSI Caixin China Bedrock Economy ETF

Listed equities - by industry	2022		2021	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	24,271,624	5.56	15,350,174	3.14
Consumer Discretionary	41,112,170	9.43	46,211,217	9.45
Consumer Staples	10,449,811	2.41	8,220,875	1.68
Energy	16,960,584	3.91	29,994,696	6.13
Financials	174,019,157	39.95	136,411,619	27.89
Health Care	14,573,142	3.36	10,441,178	2.13
Industrials	66,259,778	15.19	103,489,172	21.15
Information Technology	23,264,003	5.32	12,137,392	2.48
Materials	19,546,753	4.49	37,363,201	7.64
Real Estate	34,188,634	7.85	62,174,921	12.71
Utilities	10,336,905	2.36	26,557,035	5.43
	434,982,561	99.83	488,351,480	99.83
	434,982,561	99.83	488,351,480	99.83

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

Premia CSI Caixin China New Economy ETF

Listed equities - by industry	2022		2021	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Communication Services	52,407,375	4.98	152,025,381	7.12
Consumer Discretionary	99,955,326	9.48	210,459,067	9.85
Consumer Staples	13,658,182	1.30	9,253,356	0.43
Energy	1,650,502	0.16	18,233,651	0.85
Financials	11,280,610	1.06	30,328,059	1.42
Health Care	301,739,534	28.57	576,864,936	27.00
Industrials	213,873,065	20.28	467,308,863	21.87
Information Technology	238,360,638	22.63	547,602,207	25.62
Materials	110,184,187	10.43	105,037,240	4.92
Real Estate	-	-	572,858	0.03
Utilities	10,113,444	0.96	15,303,789	0.72
	<u>1,053,222,863</u>	<u>99.85</u>	<u>2,132,989,407</u>	<u>99.83</u>

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

Listed equities – by industry	2022		2021	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Communication Services	709,349	19.33	1,937,693	18.57
Consumer Discretionary	515,234	14.03	1,541,430	14.78
Consumer Staples	70,169	1.91	-	-
Health Care	-	-	1,445,686	13.86
Industrials	657,418	17.92	1,260,239	12.08
Information Technology	1,639,210	44.65	3,811,239	36.54
Materials	63,108	1.72	183,142	1.75
Real Estate	-	-	217,960	2.09
	<u>3,654,488</u>	<u>99.56</u>	<u>10,397,389</u>	<u>99.67</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Listed equities – by industry	2022		2021	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Communication Services	4,564,553	8.92	4,737,457	10.46
Consumer Discretionary	2,139,047	4.18	1,777,558	3.92
Consumer Staples	5,869,415	11.47	5,257,561	11.60
Energy	3,048,887	5.95	2,516,897	5.55
Financials	17,472,987	34.13	14,737,663	32.53
Health Care	1,374,670	2.69	1,657,896	3.66
Industrials	5,692,297	11.12	4,503,251	9.94
Information Technology	1,143,120	2.23	552,540	1.22
Materials	3,269,285	6.37	3,337,002	7.37
Real Estate	3,437,287	6.71	3,243,196	7.16
Utilities	3,043,374	5.95	2,786,115	6.15
	<u>51,054,922</u>	<u>99.72</u>	<u>45,107,136</u>	<u>99.56</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

Premia MSCI Vietnam ETF

Listed equities – by industry	2022		2021	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Consumer Staples	3,900,713	25.51	6,308,171	20.08
Energy	66,842	0.44	122,534	0.39
Financials	3,294,558	21.55	4,054,618	12.90
Industrials	579,340	3.79	3,004,250	9.56
Materials	2,026,233	13.26	4,664,361	14.84
Real Estate	4,924,821	32.22	12,596,299	40.08
Utilities	394,824	2.58	602,618	1.92
	<u>15,187,331</u>	<u>99.35</u>	<u>31,352,851</u>	<u>99.77</u>

Premia US Treasury Floating Rate ETF

Listed bonds – by industry	2022		2021	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
US Treasury Security	3,975,216	97.47	3,016,454	99.86
	<u>3,975,216</u>	<u>97.47</u>	<u>3,016,454</u>	<u>99.86</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	2022		2021	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed bonds – by industry				
China Government Bonds	727,584,644	99.84	892,602,515	98.61
Derivatives				
Forward foreign exchange contracts	(149,373)	(0.02)	-	-
	<u>727,435,271</u>	<u>99.82</u>	<u>892,602,515</u>	<u>98.61</u>

Premia China USD Property Bond ETF

	2022		2021	
	Fair value <i>USD</i>	% of net asset value	Fair value <i>USD</i>	% of net asset value
Listed bonds – by industry				
USD Property Bonds	22,893,872	98.05	16,397,529	94.83
	<u>22,893,872</u>	<u>98.05</u>	<u>16,397,529</u>	<u>94.83</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(i) Market price risk (continued)****Premia China STAR50 ETF**

	2022	
	Fair value <i>RMB</i>	% of net asset value
Listed equities – by industry		
Consumer Discretionary	6,904,984	2.56
Health Care	22,474,909	8.36
Industrials	23,494,737	8.73
Information Technology	123,417,339	45.87
Materials	16,894,446	6.26
Derivatives		
Unfunded total return swaps	(2,926,671)	(1.09)
	190,259,744	70.69

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
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- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2022, Premia CSI Caixin China Bedrock Economy ETF held 262 out of 300 (2021: 252 out of 300) constituents comprising the CSI Caixin Rayliant Bedrock Economy Index in proportion to the constitution of the CSI Caixin Rayliant Bedrock Economy Index.

As at 31st December 2022, Premia CSI Caixin China New Economy ETF held 229 out of 300 (2021: 249 out of 300) constituents comprising the CSI Caixin Rayliant New Economic Engine Index in proportion to the constitution of the CSI Caixin Rayliant New Economic Engine Index.

As at 31st December 2022, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) held 50 out of 50 (2021: 50 out of 50) constituents comprising the Premia FactSet Asia Innovative Technology Index in proportion to the constitution of the Premia FactSet Asia Innovative Technology Index.

As at 31st December 2022, Premia Dow Jones Emerging ASEAN Titans 100 ETF held 100 out of 100 (2021: 100 out of 100) constituents comprising the Dow Jones Emerging ASEAN Titans 100 Index in proportion to the constitution of the Dow Jones Emerging ASEAN Titans 100 Index.

As at 31st December 2022, Premia MSCI Vietnam ETF held 22 out of 22 (2021: 22 out of 22) constituents comprising the MSCI Vietnam Index in proportion to the constitution of the MSCI Vietnam Index.

As at 31st December 2022, Premia US Treasury Floating Rate ETF held 8 out of 8 (2021: 8 out of 8) constituents comprising the Bloomberg Barclays US Treasury Floating Rate Bond Index in proportion to the constitution of the Bloomberg Barclays US Treasury Floating Rate Bond Index.

As at 31st December 2022, Premia China Treasury & Policy Bank Bond Long Duration ETF held 28 out of 81 (2021: 19 out of 81) constituents comprising the ICE 10+ Year China Government & Policy Bank Index in proportion to the constitution of the ICE 10+ Year China Government & Policy Bank Index.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2022, Premia China USD Property Bond ETF held 40 out of 41 (2021: 83 out of 119) constituents comprising the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index in proportion to the constitution of the ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index.

As at 31st December 2022, Premia China STAR50 ETF held 50 out of 50 constituents comprising the SSE Science and Technology Innovation Board 50 index in proportion to the constitution of the SSE Science and Technology Innovation Board 50 Index.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia Star China 50 are therefore exposed to similar market price risk as the CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index, Bloomberg Barclays US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index respectively.

Sensitivity analysis in the event of a possible change in the index as estimated by the Manager

As at 31st December 2022, for Premia CSI Caixin China Bedrock Economy ETF, if the CSI Caixin Rayliant Bedrock Economy Index were to increase by 10% (2021: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately RMB43,498,256 (year ended 31st December 2021: RMB48,835,148). Conversely, if the CSI Caixin Rayliant Bedrock Economy Index were to decrease by 10% (2021: 10%), this would decrease the pre-tax profit for the year ended 31st December 2022 by approximately RMB43,498,256 (year ended 31st December 2021: RMB48,835,148).

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2022, for Premia CSI Caixin China New Economy ETF, if the CSI Caixin Rayliant New Economic Engine Index were to increase by 30% (2021: 30%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately RMB3,159,966,859 (year ended 31st December 2021: RMB639,896,822). Conversely, if the CSI Caixin Rayliant New Economic Engine Index were to decrease by 30% (2021: 30%), this would decrease the pre-tax profit for the year ended 31st December 2022 by approximately RMB3,159,966,859 (year ended 31st December 2021: RMB639,896,822).

As at 31st December 2022, for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), if the Premia FactSet Asia Innovative Technology Index were to increase by 30% (2021: 30%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately USD1,096,346 (year ended 31st December 2021: USD3,119,217). Conversely, if the Premia FactSet Asia Innovative Technology Index were to decrease by 30% (2021: 30%), this would decrease the pre-tax profit for the year ended 31st December 2022 by approximately USD1,096,346 (year ended 31st December 2021: USD3,119,217).

As at 31st December 2022, for Premia Dow Jones Emerging ASEAN Titans 100 ETF, if the Dow Jones Emerging ASEAN Titans 100 Index were to increase by 10% (2021: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately USD5,105,492 (year ended 31st December 2021: USD4,510,714). Conversely, if the Dow Jones Emerging ASEAN Titans 100 Index were to decrease by 10% (2021: 10%), this would decrease the pre-tax profit for the year ended 31st December 2022 by approximately USD5,105,492 (year ended 31st December 2021: USD4,510,714).

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(i) Market price risk (continued)

As at 31st December 2022, for Premia MSCI Vietnam ETF, if the MSCI Vietnam Index were to increase by 10% (2021: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately USD1,518,733 (year ended 31st December 2021: USD3,135,285). Conversely, if the MSCI Vietnam Index were to decrease by 10%, this would decrease the pre-tax profit for the period ended 31st December 2022 by approximately USD1,518,733 (year ended 31st December 2021: USD2,533,325).

As at 31st December 2022, for Premia China STAR50 ETF, if the MSCI STAR50 Index were to increase by 10% (2021: 10%) with all other variables held constant, this would increase the pre-tax profit for the year ended 31st December 2022 by approximately RMB19,318,642 (year ended 31st December 2021: Nil). Conversely, if the MSCI STAR50 Index were to decrease by 10%, this would decrease the pre-tax profit for the period ended 31st December 2022 by approximately RMB19,318,642 (year ended 31st December 2021: Nil).

The Manager has used their view of what would be a “reasonable shift” in each key market to estimate the change for use in the market sensitivity analysis above.

(ii) Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

Except for Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF, the majority of the Sub-Funds’ financial assets and liabilities are non-interest bearing. As a result, the Sub-Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

As at 31st December 2022 and 2021 interest rate risk arises from cash and cash equivalents for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia China STAR50 ETF. As interest from these interest bearing assets are immaterial, the Sub-Funds consider that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Accordingly, no sensitivity analysis has been disclosed for these cash and cash equivalents.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

As at 31st December 2022 and 2021, Premia US Treasury Floating Rate ETF invests in US treasury floating rate notes and is subject to interest rate risk. As at 31st December 2022, Premia China Treasury & Policy Bank Bond Long Duration ETF invests in RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC of securities constituents and is subject to interest rate risk. As at 31st December 2022, Premia China USD Property Bond ETF invests in Securities issued by Chinese property developers that have a country of risk associated with China, and a sector classification of Real Estate as assigned by ICE Data Services and is subject to interest rate risk

Interest rate risk is the risk that the value of the Sub-Fund's portfolio will decline because of rising interest rates. Interest rate risk is generally lower for short-term fixed income investments and higher for long-term fixed income investments.

The table below summarises the Sub-Fund's exposure to interest rate risks. It includes the Sub-Fund's assets and liabilities and is categorised by the earlier of contractual re-pricing or maturity dates.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(ii) Interest rate risk (continued)****Premia US Treasury Floating Rate ETF**

As at 31st December 2022

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	2,189,444	1,785,772	-	-	3,975,216
Interest receivable from bank deposits	-	-	-	84	84
Interest receivable from debt securities	-	-	-	-	-
Cash and cash equivalents	105,114	-	-	-	105,114
Total assets	<u>2,294,558</u>	<u>1,785,772</u>	<u>-</u>	<u>84</u>	<u>4,080,414</u>
Liabilities					
Management fee payable	-	-	-	2,205	2,205
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,205</u>	<u>2,205</u>
Total interest sensitivity gap	<u>2,294,558</u>	<u>1,785,772</u>	<u>-</u>		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Market risk (continued)****(ii) Interest rate risk (continued)****Premia US Treasury Floating Rate ETF (continued)****As at 31st December 2021**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	1,626,405	1,390,049	-	-	3,016,454
Interest receivable from debt securities	-	-	-	638	638
Management fee reimbursement receivable	-	-	-	1,869	1,869
Cash and cash equivalents	1,779	-	-	-	1,779
Total assets	<u>1,628,184</u>	<u>1,390,049</u>	<u>-</u>	<u>2,507</u>	<u>3,020,740</u>
Liabilities					
Net assets attributable to unitholders	-	-	-	3,020,740	3,020,740
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,020,740</u>	<u>3,020,740</u>
Total interest sensitivity gap	<u>1,628,184</u>	<u>1,390,049</u>	<u>-</u>		

As at 31st December 2022, the Sub-Fund has invested in interest-bearing securities of USD3,975,216 (2021: USD3,016,454) and the portfolio weighted average modified duration of the Sub-Fund is 0.09 (2021: 0.10). As at 31st December 2022, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD1,789 (2021: USD1,508) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(ii) Interest rate risk (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

As at 31st December 2022

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
Assets					
Investments	-	-	727,584,644	-	727,584,644
Interest receivable from bank deposits	-	-	-	211	211
Cash and cash equivalents	1,429,257	-	-	-	1,429,257
Total assets	<u>1,429,257</u>	<u>-</u>	<u>727,584,644</u>	<u>211</u>	<u>729,014,112</u>
Liabilities					
Management fee payable	-	-	-	128,851	128,851
Derivatives financial instruments	-	-	-	149,373	149,373
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,224</u>	<u>278,224</u>
Total interest sensitivity gap	<u>1,429,257</u>	<u>-</u>	<u>727,584,644</u>		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(ii) Interest rate risk (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF (continued)**

As at 31st December 2021

	Maturity Up to 1 year <i>RMB</i>	Maturity 1-5 years <i>RMB</i>	Maturity Over 5 years <i>RMB</i>	Non- Interest bearing <i>RMB</i>	Total <i>RMB</i>
Assets					
Investments	-	-	892,602,515	-	892,602,515
Interest receivable from bank deposits	-	-	-	13	13
Interest receivable from debt securities	-	-	-	8,000,809	8,000,809
Cash and cash equivalents	4,780,798	-	-	-	4,780,798
Total assets	<u>4,780,798</u>	<u>-</u>	<u>892,602,515</u>	<u>8,000,822</u>	<u>905,384,135</u>
Liabilities					
Management fee payable	-	-	-	202,765	202,765
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,765</u>	<u>202,765</u>
Total interest sensitivity gap	<u>4,780,798</u>	<u>-</u>	<u>892,602,515</u>		

As at 31st December 2022, the Sub-Fund has invested in interest-bearing securities of RMB727,584,644 (2021: RMB892,602,515) and the portfolio weighted average modified duration of the Sub-Fund is 14.57 (2021: 17.44). As at 31st December 2022, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately RMB53,004,541 (2021: RMB77,834,939) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Market risk (continued)****(ii) Interest rate risk (continued)****Premia China USD Property Bond ETF****As at 31st December 2022**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	-	22,456,572	437,300	-	22,893,872
Interest receivable from bank deposits	-	-	-	417	417
Interest receivable from debt securities	-	-	-	104,388	104,388
Amounts due from broker	-	-	-	1,039,086	1,039,086
Cash and cash equivalents	277,830	-	-	-	277,830
Total assets	<u>277,830</u>	<u>22,456,572</u>	<u>437,300</u>	<u>1,143,891</u>	<u>24,315,593</u>
Liabilities					
Amount due to broker	-	-	-	956,188	956,188
Management fee payable	-	-	-	11,096	11,096
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>967,284</u>	<u>967,284</u>
Total interest sensitivity gap	<u>277,830</u>	<u>22,456,572</u>	<u>437,300</u>		

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(ii) Interest rate risk (continued)****Premia China USD Property Bond ETF (continued)****As at 31st December 2021**

	Maturity Up to 1 year <i>USD</i>	Maturity 1-5 years <i>USD</i>	Maturity Over 5 years <i>USD</i>	Non- Interest bearing <i>USD</i>	Total <i>USD</i>
Assets					
Investments	-	15,522,420	875,109	-	16,397,529
Interest receivable from debt securities	-	-	-	558,925	558,925
Amounts due from broker	-	-	-	947,000	947,000
Cash and cash equivalents	561,637	-	-	-	561,637
Total assets	<u>561,637</u>	<u>15,522,420</u>	<u>875,109</u>	<u>1,505,925</u>	<u>18,465,091</u>
Liabilities					
Amount due to broker	-	-	-	1,164,132	1,164,132
Management fee payable	-	-	-	8,585	8,585
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,172,717</u>	<u>1,172,717</u>
Total interest sensitivity gap	<u>561,637</u>	<u>15,522,420</u>	<u>875,109</u>		

As at 31st December 2022, the Sub-Fund has invested in interest-bearing securities of USD22,893,872 (2021: USD16,397,529) and the portfolio weighted average modified duration of the Sub-Fund is 1.74 (2021: 1.82). As at 31st December 2022, should the relevant interest rates have lowered/risen by 50 basis points with all other variables remaining constant, the increase/decrease in net assets attributable to unitholders for the year would amount to approximately USD199,177 (2021: USD149,218) arising substantially from the increase/decrease in market values of debt securities.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF, Premia China USD Property Bond ETF and Premia China STAR50 ETF

The subjected six Sub-Funds are not exposed to currency risk arising from balances and transaction in foreign currencies as the majority of its assets and liabilities are denominated in RMB for Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China STAR50 ETF and in USD for Premia US Treasury Floating Rate ETF and Premia China USD Property Bond ETF, the respective Sub-Funds' functional and presentation currency. As a result, the Management considers sensitivity analysis of currency risk is not necessary to be presented.

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia MSCI Vietnam ETF

The subjected three Sub-Funds have assets and liabilities denominated in currencies other than USD, the functional and presentation currency of the Sub-Funds. The Sub-Funds are therefore exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Currency risk (continued)

The table below summarises the respective Sub-Funds' monetary and non-monetary exposures to different major currencies other than Hong Kong Dollar which is pegged with USD.

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	As at 31st December 2022		As at 31st December 2021	
	Monetary USD	Non-monetary USD	Monetary USD	Non-monetary USD
Japanese yen	1,478	1,069,449	-	3,041,714
Korean won	-	469,205	590	1,450,004
Renminbi	-	984,824	-	1,731,760
Taiwan dollar	319	265,795	961	900,938

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	As at 31st December 2022		As at 31st December 2021	
	Monetary USD	Non-monetary USD	Monetary USD	Non-monetary USD
Indonesian rupiah	-	12,568,294	-	11,031,092
Malaysian ringgit	13,120	12,829,745	3,264	11,744,246
Philippine peso	2,276	9,085,851	1,884	7,367,843
Singapore dollar	-	461,232	-	416,250
Thai baht	-	12,837,693	-	10,973,160
Vietnamese dong	8,822	3,272,107	8,736	3,574,545

Premia MSCI Vietnam ETF

	As at 31st December 2022		As at 31st December 2021	
	Monetary USD	Non-monetary USD	Monetary USD	Non-monetary USD
Vietnamese dong	56,515	15,187,331	34,495	31,352,851

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(a) Market risk (continued)****(iii) Currency risk (continued)**

The table below summarises the impact on net assets attributable to unitholders as a result of increases/decreases of key exchange rates on the exposures tabled above, to which the above four Sub-Funds are exposed. The analysis is based on the assumption that the exchange rates had increased/decreased by the percentages shown in below tables with all other variables held constant.

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Estimated reasonable possible change	As at 31st December 2022		Estimated reasonable possible change	As at 31st December 2021	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Japanese yen	+/-5%	74	53,472	+/-5%	-	152,086
Korean won	+/-5%	-	23,460	+/-5%	30	72,500
Renminbi	+/-5%	-	49,241	+/-5%	-	86,588
Taiwan dollar	+/-5%	16	13,290	+/-5%	48	45,047

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Market risk (continued)

(iii) Currency risk (continued)

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Estimated reasonable possible change	As at 31st December 2022		Estimated reasonable possible change	As at 31st December 2021	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Indonesian rupiah	+/-5%	-	628,415	+/-2%	-	220,622
Malaysian ringgit	+/-5%	655	641,488	+/-2%	65	234,885
Philippines peso	+/-5%	114	454,293	+/-5%	94	368,392
Singapore dollar	+/-2%	-	9,225	+/-2%	-	8,325
Thai baht	+/-5%	-	641,884	+/-10%	-	1,097,316
Vietnamese dong	+/-5%	440	163,605	+/-1%	88	35,746

Premia MSCI Vietnam ETF

	Estimated reasonable possible change	As at 31st December 2022		Estimated reasonable possible change	As at 31st December 2021	
		Monetary	Non-monetary		Monetary	Non-monetary
		<i>USD</i>	<i>USD</i>		<i>USD</i>	<i>USD</i>
Vietnamese dong	+/-5%	2,825	759,365	+/-1%	344	313,528

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Credit and counterparty risk

Credit and counterparty risk is the risk that an issuer or counterparty will be unable or unwilling to meet a commitment that it has entered into with the Sub-Funds.

The Sub-Funds limit its exposure to credit and counterparty risk by carrying out the majority of its investment transactions and contractual commitment activities with well-established broker-dealers, banks and regulated exchanges with high credit ratings.

All transactions in listed securities are settled or paid for upon delivery using approved and reputable brokers. In addition, the Sub-Funds place bank balances with reputable financial institutions. As such, the Manager does not consider the Sub-Funds to be exposed to significant credit and counterparty risk.

Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF

The main concentration to which the Sub-Funds is exposed arises from the Sub-Fund's investments in debt securities. The Sub-Fund does not have explicit restrictions on the minimum credit ratings of securities it may hold. The Manager will actively manage the portfolio of the Sub-Fund. In case of credit rating downgrading, the Manager will adjust the positions in the portfolio using its credit analysis and rating systems that are designed to manage credit risks.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(b) Credit and counterparty risk (continued)**

The table below summarises the bank deposits, margin deposits and investments of Sub-Funds, which are placed with the custodian of the Sub-Funds.

	Currency	As at 31st December 2022	As at 31st December 2021
Bank deposits			
Premia CSI Caixin China Bedrock Economy ETF	RMB	914,648	999,571
Premia CSI Caixin China New Economy ETF	RMB	2,047,589	4,550,429
Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)	USD	14,959	35,741
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	135,806	200,038
Premia MSCI Vietnam ETF	USD	48,991	55,047
Premia US Treasury Floating Rate ETF	USD	105,114	1,779
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	1,429,257	4,780,798
Premia China USD Property Bond ETF	USD	277,830	561,637
Premia China STAR50 ETF	RMB	78,525,960	-
	Currency	As at 31st December 2022	As at 31st December 2021
Margin deposits			
Premia China STAR50 ETF	RMB	4,532,166	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(b) Credit and counterparty risk (continued)

	Currency	As at 31st December 2022	As at 31st December 2021
Investments			
Premia CSI Caixin China Bedrock Economy ETF	RMB	434,982,561	488,351,480
Premia CSI Caixin China New Economy ETF	RMB	1,053,222,863	2,132,989,407
Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)	USD	3,654,488	10,397,389
Premia Dow Jones Emerging ASEAN Titans 100 ETF	USD	51,054,922	45,107,136
Premia MSCI Vietnam ETF	USD	15,187,331	31,352,851
Premia US Treasury Floating Rate ETF	USD	3,975,216	3,016,454
Premia China Treasury and Policy Bank Bond Long Duration ETF	RMB	727,584,644	892,602,515
Premia China USD Property Bond ETF	USD	22,893,872	16,397,529
Premia China STAR50 ETF	RMB	193,186,415	-

As at 31st December 2022 and 2021, the credit ratings of the counterparties are at or above investment grade.

As at 31st December 2022 and 2021, the credit ratings of the debt securities for Premia US Treasury Floating Rate ETF, Premia China Treasury and Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF are at or above investment grade.

The maximum exposure to credit risk as at 31st December 2022 and 2021 for is the carrying amount of the financial assets of respective Sub-Funds as shown on the statement of financial position.

The Manager considers that the credit risks of these assets are not increased significantly since initial recognition.

(c) Liquidity risk

Liquidity risk is the risk that the Sub-Funds may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Sub-Funds are exposed to daily redemptions of units in the Sub-Funds. The Sub-Funds invest the majority of their assets in investments that are traded in an active market which can be readily disposed of.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)**

The table below analyses the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Management fee payable	170,013	170,013
	<u>170,013</u>	<u>170,013</u>
Contractual cash outflow	<u>170,013</u>	<u>170,013</u>
As at 31st December 2021		
Management fee payable	177,686	177,686
	<u>177,686</u>	<u>177,686</u>
Contractual cash outflow	<u>177,686</u>	<u>177,686</u>

Premia CSI Caixin China New Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Management fee payable	425,176	425,176
	<u>425,176</u>	<u>425,176</u>
Contractual cash outflow	<u>425,176</u>	<u>425,176</u>
As at 31st December 2021		
Management fee payable	857,779	857,779
	<u>857,779</u>	<u>857,779</u>
Contractual cash outflow	<u>857,779</u>	<u>857,779</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Less than 1 month	Total
	<i>USD</i>	<i>USD</i>
As at 31st December 2022		
Management fee payable	598	598
	<u>598</u>	<u>598</u>
Contractual cash outflow	<u>598</u>	<u>598</u>
As at 31st December 2021		
Management fee payable	3,221	3,221
	<u>3,221</u>	<u>3,221</u>
Contractual cash outflow	<u>3,221</u>	<u>3,221</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Less than 1 month	Total
	<i>USD</i>	<i>USD</i>
As at 31st December 2022		
Management fee payable	17,422	17,422
	<u>17,422</u>	<u>17,422</u>
Contractual cash outflow	<u>17,422</u>	<u>17,422</u>
As at 31st December 2021		
Management fee payable	14,478	14,478
	<u>14,478</u>	<u>14,478</u>
Contractual cash outflow	<u>14,478</u>	<u>14,478</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia MSCI Vietnam ETF**

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2022		
Management fee payable	5,693	5,693
Contractual cash outflow	<u>5,693</u>	<u>5,693</u>
As at 31st December 2021		
Management fee payable	16,304	16,304
Contractual cash outflow	<u>16,304</u>	<u>16,304</u>

Premia US Treasury Floating Rate ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2022		
Management fee payable	2,205	2,205
Net assets attributable to unitholders	4,078,209	4,078,209
Contractual cash outflow	<u>4,080,414</u>	<u>4,080,414</u>
As at 31st December 2021		
Net assets attributable to unitholders	3,020,740	3,020,740
Contractual cash outflow	<u>3,020,740</u>	<u>3,020,740</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Derivatives financial instruments	149,373	149,373
Management fee payable	128,851	128,851
Net assets attributable to unitholders	728,735,888	728,735,888
Contractual cash outflow	729,014,112	729,014,112
As at 31st December 2021		
Management fee payable	202,765	202,765
Net assets attributable to unitholders	905,181,370	905,181,370
Contractual cash outflow	905,384,135	905,384,135

Premia China USD Property Bond ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2022		
Amount due to broker	956,188	956,188
Management fee payable	11,096	11,096
Contractual cash outflow	967,284	967,284
As at 31st December 2021		
Amount due to broker	1,164,132	1,164,132
Management fee payable	8,585	8,585
Contractual cash outflow	1,172,717	1,172,717

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia China STAR50 ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Derivatives financial instruments	2,926,671	2,926,671
Amount due to broker	3,702,303	3,702,303
Amounts due to unitholders for redemption	545,056	545,056
Management fee payable	119,854	119,854
Contractual cash outflow	<u>7,293,884</u>	<u>7,293,884</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)**

The Sub-Funds manage its liquidity risk by investing in securities that it expects to be able to liquidate within 7 days or less. The following table illustrates the expected liquidity of assets held:

Premia CSI Caixin China Bedrock Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Total assets	435,898,501	435,898,501
	<u>435,898,501</u>	<u>435,898,501</u>
As at 31st December 2021		
Total assets	489,351,054	489,351,054
	<u>489,351,054</u>	<u>489,351,054</u>

Premia CSI Caixin China New Economy ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Total assets	1,055,271,041	1,055,271,041
	<u>1,055,271,041</u>	<u>1,055,271,041</u>
As at 31st December 2021		
Total assets	2,137,539,849	2,137,539,849
	<u>2,137,539,849</u>	<u>2,137,539,849</u>

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2022		
Total assets	3,671,261	3,671,261
	<u>3,671,261</u>	<u>3,671,261</u>
As at 31st December 2021		
Total assets	10,434,681	10,434,681
	<u>10,434,681</u>	<u>10,434,681</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(c) Liquidity risk (continued)

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Less than 1 month USD	Total USD
As at 31st December 2022		
Total assets	51,215,605	51,215,605
As at 31st December 2021		
Total assets	45,321,058	45,321,058

Premia MSCI Vietnam ETF

	Less than 1 month USD	Total USD
As at 31st December 2022		
Total assets	15,292,947	15,292,947
As at 31st December 2021		
Total assets	31,442,393	31,442,393

Premia US Treasury Floating Rate ETF

	Less than 1 month USD	Total USD
As at 31st December 2022		
Total assets	4,080,414	4,080,414
As at 31st December 2021		
Total assets	3,020,740	3,020,740

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(c) Liquidity risk (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Total assets	729,014,112	729,014,112
	<u>729,014,112</u>	<u>729,014,112</u>
As at 31st December 2021		
Total assets	905,384,135	905,384,135
	<u>905,384,135</u>	<u>905,384,135</u>

Premia China USD Property Bond ETF

	Less than 1 month <i>USD</i>	Total <i>USD</i>
As at 31st December 2022		
Total assets	24,315,593	24,315,593
	<u>24,315,593</u>	<u>24,315,593</u>
As at 31st December 2021		
Total assets	18,465,091	18,465,091
	<u>18,465,091</u>	<u>18,465,091</u>

Premia China STAR50 ETF

	Less than 1 month <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022		
Total assets	276,440,309	276,440,309
	<u>276,440,309</u>	<u>276,440,309</u>

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation

The Sub-Funds classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgment by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)**

The following table analyses within the fair value hierarchy the Sub-Funds' investments (by class) measured at fair value as at 31st December 2022 and 2021:

Premia CSI Caixin China Bedrock Economy ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	434,982,561	-	-	434,982,561
- Unlisted rights of trust interest*	-	-	-	-
Total assets	<u>434,982,561</u>	<u>-</u>	<u>-</u>	<u>434,982,561</u>
As at 31st December 2021				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	488,351,480	-	-	488,351,480
Total assets	<u>488,351,480</u>	<u>-</u>	<u>-</u>	<u>488,351,480</u>

* As at 31st December 2022, the unlisted rights of trust interest investments whose fair value were fully marked to zero.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia CSI Caixin China New Economy ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	1,053,222,863	-	-	1,053,222,863
- Unlisted rights of trust interest*	-	-	-	-
Total assets	<u>1,053,222,863</u>	<u>-</u>	<u>-</u>	<u>1,053,222,863</u>
As at 31st December 2021				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	2,132,989,407	-	-	2,132,989,407
Total assets	<u>2,132,989,407</u>	<u>-</u>	<u>-</u>	<u>2,132,989,407</u>

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	3,654,488	-	-	3,654,488
Total assets	<u>3,654,488</u>	<u>-</u>	<u>-</u>	<u>3,654,488</u>

* As at 31st December 2022, the unlisted rights of trust interest investments whose fair value were fully marked to zero.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2021				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	10,397,389	-	-	10,397,389
Total assets	<u>10,397,389</u>	<u>-</u>	<u>-</u>	<u>10,397,389</u>

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	51,054,922	-	-	51,054,922
Total assets	<u>51,054,922</u>	<u>-</u>	<u>-</u>	<u>51,054,922</u>

As at 31st December 2021

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	45,107,136	-	-	45,107,136
Total assets	<u>45,107,136</u>	<u>-</u>	<u>-</u>	<u>45,107,136</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia MSCI Vietnam ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	15,187,331	-	-	15,187,331
Total assets	<u>15,187,331</u>	<u>-</u>	<u>-</u>	<u>15,187,331</u>

As at 31st December 2021

Assets				
Financial assets at fair value through profit or loss				
- Equity securities	31,352,851	-	-	31,352,851
Total assets	<u>31,352,851</u>	<u>-</u>	<u>-</u>	<u>31,352,851</u>

Premia US Treasury Floating Rate ETF

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	3,975,216	-	-	3,975,216
Total assets	<u>3,975,216</u>	<u>-</u>	<u>-</u>	<u>3,975,216</u>

As at 31st December 2021

Assets				
Financial assets at fair value through profit or loss				
- Debt securities	3,016,454	-	-	3,016,454
Total assets	<u>3,016,454</u>	<u>-</u>	<u>-</u>	<u>3,016,454</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	727,584,644	-	727,584,644
	<u>-</u>	<u>727,584,644</u>	<u>-</u>	<u>727,584,644</u>
Total assets	<u>-</u>	<u>727,584,644</u>	<u>-</u>	<u>727,584,644</u>
Liabilities				
Financial liabilities at fair value through profit or loss				
- Foreign exchange forward contracts	-	149,373	-	149,373
	<u>-</u>	<u>149,373</u>	<u>-</u>	<u>149,373</u>
Total Liabilities	<u>-</u>	<u>149,373</u>	<u>-</u>	<u>149,373</u>
	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2021				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	892,602,515	-	892,602,515
	<u>-</u>	<u>892,602,515</u>	<u>-</u>	<u>892,602,515</u>
Total assets	<u>-</u>	<u>892,602,515</u>	<u>-</u>	<u>892,602,515</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(d) Fair value estimation (continued)****Premia China USD Property Bond ETF**

	Level 1 <i>USD</i>	Level 2 <i>USD</i>	Level 3 <i>USD</i>	Total <i>USD</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	22,893,872	-	22,893,872
Total assets	-	22,893,872	-	22,893,872
As at 31st December 2021				
Assets				
Financial assets at fair value through profit or loss				
- Debt securities	-	16,397,529	-	16,397,529
Total assets	-	16,397,529	-	16,397,529

Premia China STAR50 ETF

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
As at 31st December 2022				
Assets				
Financial assets at fair value through profit or loss				
- Equity securities	193,186,415	-	-	193,186,415
Total assets	193,186,415	-	-	193,186,415
Liabilities				
Financial liabilities at fair value through profit or loss				
- Unfunded total return swaps	-	2,926,671	-	2,926,671
Total liabilities	-	2,926,671	-	2,926,671

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (continued)

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include listed equity securities. The Sub-Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

As of 31st December 2022 and 2021, the Sub-Funds did not hold any equity investments suspended from trading which were classified within level 2.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 31st December 2022, the level 3 investments consisted of equity securities held by the Premia CSI Caixin China Bedrock Economy ETF and Premia CSI Caixin China New Economy ETF priced using an external pricing source. The carrying value of the unlisted rights of interest remains at nil as the Manager views that the recoverability of the unlisted rights of interest is remote as of 31st December 2022. Hence, no sensitivity analysis is presented.

As of 31st December 2021, sub-funds did not hold any investment classified in level 3.

The following table presents the movement in level 3 unlisted rights of trust interest held by Premia CSI Caixin China Bedrock Economy ETF for the year ended 31st December 2022.

	2022 RMB
Unlisted rights of trust interest	
Opening balance	-
Addition	-
Closing balance	-
Total losses for the year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting year	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair value estimation (continued)

The following table presents the movement in level 3 unlisted rights of trust interest held by Premia CSI Caixin China New Economy ETF for the year ended 31st December 2022.

	2022 RMB
Unlisted rights of trust interest	
Opening balance	-
Addition	-
Closing balance	<u>-</u>
Total losses for the year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting year	 <u>-</u>

The assets and liabilities included in the statement of financial position, other than investments, are carried at amortised cost; their carrying value are approximation of fair value. There are no other assets and liabilities not carried at fair value but for which fair value is disclosed.

(e) Capital risk management

The Sub-Funds' capital is represented by the redeemable units outstanding. The Sub-Funds' objective is to provide investment results that before fees and expenses, closely correspond to the performance of the index.

The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Funds;
- Exercise discretion when determining the amount of distributions of the Sub-Funds to the unitholders; and
- Suspend the creation and redemption of units under certain circumstance stipulated in the prospectuses of the Sub-Funds.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(e) Capital risk management (Continued)

As at 31st December 2022 and date of approval of the financial statements, the Manager confirmed that it has no intention to terminate any of the Sub-funds which has a net asset value below the threshold of HK\$100,000,000.

(f) Derivatives

Foreign exchange forward contracts are contractual obligations to buy or sell foreign currencies at a specified rate established in over-the-counter markets.

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organized market. The futures contracts are collateralized by cash or marketable securities; changes in the futures contracts' value are settled daily with the exchange. Futures are settled on a net basis.

Forward contracts

As at 31st December 2022, the details of the Sub-Funds' holdings in net settled foreign currency forward contracts are specified in the tables below.

Premia China Treasury and Policy Bank Bond Long Duration ETF

As at 31st December 2022

Financial liabilities	Settlement date	Notional value	Fair value
			RMB
Buy USD and Sell CNH	30th January 2023	USD19,265,918	
		CNH134,100,000	(149,373)

As at 31st December 2021, the Sub-Funds did not hold any forward contracts.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**8. FINANCIAL RISK MANAGEMENT (CONTINUED)****(f) Derivatives (continued)****Unfunded total return swaps**

As at 31st December 2022, the details of the Sub-Funds' holdings in unfunded total return swaps are specified in the tables below.

Premia China STAR50 ETF

As at 31st December 2022

Type of contract	Position	Expiration	Contracts size	Notional amount	Fair value RMB
STAR50 NTR Index Swap – HSBC	Long	30th January 2023	19,250	HKD 20,827,856	(529,783)
STAR50 NTR Index Swap – HSBC	Long	9th January 2023	58,000	HKD 62,791,960	(2,396,888)
					(2,926,671)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements

As at 31st December 2022 and 2021, the Sub-Funds were subject to a master netting arrangement with their sole derivative counterparty. All of the derivative assets and liabilities of the Sub-Funds are held with this counterparty and the margin balance maintained by the Sub-Funds are for the purpose of providing collateral on derivative positions.

The following tables present the Sub-Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

Premia China Treasury and Policy Bank Bond Long Duration ETF

A	B	C = A – B	D		E = C- D
Gross amounts of recognised financial liabilities	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
Gross amounts of recognised financial liabilities <i>RMB</i>	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position <i>RMB</i>	Net amounts of financial liabilities presented in the Statement of Financial Position <i>RMB</i>	D(i) Financial instruments <i>RMB</i>	D(ii) Collateral <i>RMB</i>	<i>RMB</i>
As at 31st December 2022					
Financial liabilities					
Derivatives					
- Forward contracts					
149,373	-	149,373	-	-	149,373
<u>149,373</u>	<u>-</u>	<u>149,373</u>	<u>-</u>	<u>-</u>	<u>149,373</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

Premia China STAR50 ETF

	A	B	C = A – B	D		E = C- D
		Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
	Gross amounts of recognised financial assets <i>RMB</i>	<i>RMB</i>	<i>RMB</i>	D(i)	D(ii)	<i>RMB</i>
				Financial instruments <i>RMB</i>	Collateral <i>RMB</i>	
As at 31st December 2022						
Financial assets						
Margin deposits	4,532,166	-	4,532,166	2,926,671	-	1,605,495
	<u>4,532,166</u>	<u>-</u>	<u>4,532,166</u>	<u>2,926,671</u>	<u>-</u>	<u>1,605,495</u>

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

Premia China STAR50 ETF (continued)

A	B	C = A – B	D		E = C- D
Gross amounts of recognised financial liabilities <i>RMB</i>	Gross amounts of recognised financial assets set-off in the Statement of Financial Position <i>RMB</i>	Net amounts of financial liabilities presented in the Statement of Financial Position <i>RMB</i>	Related amounts not set-off in the Statement of Financial Position		Net amount <i>RMB</i>
			D(i)	D(ii)	
			Financial instruments <i>RMB</i>	Collateral <i>RMB</i>	
As at 31st December 2022					
Financial liabilities					
Derivatives					
- Unfunded total return swaps					
2,926,671	-	2,926,671	2,926,671	-	-
<u>2,926,671</u>	<u>-</u>	<u>2,926,671</u>	<u>2,926,671</u>	<u>-</u>	<u>-</u>

Amount in D(i) and D(ii) above relate to amounts to set-off that do not qualify for offsetting under (B) above. This includes (i) amounts which are subject to set-off against the asset (or liability) disclosed in (A) which have not been offset in the statement of financial position and (ii) any financial collateral (including cash collateral), both received and pledged.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. FINANCIAL RISK MANAGEMENT (CONTINUED)

(g) Offsetting and amounts subject to master netting arrangements and similar agreements (continued)

The Sub-Funds and their counterparty have elected to settle all transactions on a gross basis. However, each party has the option to settle all open contracts on a net basis in the event of default of the other party. Per the terms of the master netting agreement, an event of default includes the following:

- failure by a party to make payment when due;
- bankruptcy.

9. DISTRIBUTIONS

Premia CSI Caixin China Bedrock Economy ETF

	Year ended 31st December 2022 <i>RMB</i>	Year ended 31st December 2021 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Net (loss)/income for the year	(23,614,930)	33,215,266
Interim distribution		
- RMB0.17 per unit paid on 4th August 2022	(14,535,000)	-
- RMB0.18 per unit paid on 3rd August 2021	-	(12,150,000)
Undistributed income transferred to net assets attributable to unitholders for the year	-	(21,065,266)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net (loss)/income for the year	(1,861,407)	49,220
Interim distribution		
- USD0.17 per unit paid on 4th August 2022	(926,500)	-
- USD0.18 per unit paid on 3rd August 2021	-	(738,000)
Undistributed income transferred to net assets attributable to unitholders for the year	-	-
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia US Treasury Floating Rate ETF**

	Year ended 31st December 2022 <i>USD</i>	Year ended 31st December 2021 <i>USD</i>
Undistributed income brought forward at the beginning of the year	-	-
Net income before distribution for the year	55,861	13,509
Interim distribution		
- USD0.95 per unit paid on 11th August 2022	(2,850)	-
- USD0.25 per unit paid on 19th May 2022	(750)	-
- USD3.06 per unit paid on 14th November 2022	(9,180)	-
- USD0.25 per unit paid on 16th February 2021	-	(750)
- USD0.14 per unit paid on 12th May 2021	-	(560)
- USD0.16 per unit paid on 11th August 2021	-	(480)
- USD0.09 per unit paid on 11th November 2021	-	(270)
Undistributed income transferred to net assets attributable to unitholders for the year	(43,081)	(11,449)
Undistributed income carried forward at the ending of the year	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Year ended 31st December 2022 <i>RMB</i>	Period from 12th April 2021 (date of inception) to 31st December 2021 <i>RMB</i>
Undistributed income brought forward at the beginning of the year/period	-	-
Net income for the year/period	49,696,658	51,218,080
Interim distribution		
- RMB1.46 per unit paid on 15th February 2022	(12,118,000)	-
- RMB1.71 per unit paid on 11th August 2022	(14,962,500)	-
- RMB0.88 per unit paid on 11th August 2021	-	(5,236,000)
Undistributed income transferred to net assets attributable to unitholders for the year/period	(22,616,158)	(45,982,080)
Undistributed income carried forward at the ending of the year/period	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**9. DISTRIBUTIONS (CONTINUED)****Premia China USD Property Bond ETF**

	Year ended 31st December 2022 <i>USD</i>	Period from 12th April 2021 (date of inception) to 31st December 2021 <i>USD</i>
Undistributed income brought forward at the beginning of the year/period	-	-
Net loss for the year/period	(4,439,790)	(3,672,281)
Interim distribution		
- USD0.27 per unit paid on 15th February 2022	(183,600)	-
- USD0.56 per unit paid on 18th May 2022	(397,600)	-
- USD0.28 per unit paid on 11th August 2022	(268,800)	-
- USD0.36 per unit paid on 14th November 2022	(356,400)	-
- USD0.80 per unit paid on 11th August 2021	-	(184,000)
- USD0.72 per unit paid on 11th November 2021	-	(187,200)
Undistributed income transferred to net assets attributable to unitholders for the year/period	-	-
Undistributed income carried forward at the ending of the year/period	-	-

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**10. FINANCIAL INSTRUMENTS BY CATEGORY**

As of 31st December 2022 and 2021, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including dividend receivable, interest receivable from bank deposits, interest receivable from debt securities, amounts due from broker, management fee reimbursement receivable, other receivable and cash and cash equivalents are carried at amortised cost. Other than derivatives which are classified as financial liabilities at fair value through profit or loss, all the financial liabilities of the Sub-Funds are carried at amortised cost.

The carrying value of the financial assets and liabilities measured at amortised cost are considered by the Manager to approximate their fair value as they are short term in nature and the effect of discounting is immaterial.

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Funds have complied with this limit during the year/period ended 31st December 2022 and 2021.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

As at 31st December 2022, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia China USD Property Bond ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index respectively. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2022. There were five constituent securities that individually accounted for more than 10% of the net asset value of MSCI Vietnam ETF and its respective weighting of the MSCI Vietnam Index as at 31st December 2022. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg Barclays US Treasury Floating Rate Bond Index as at 31st December 2022. There were three constituent securities that individually accounted for more than 10% of the net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF and its respective weighting of the ICE 10+ Year China Government & Policy Bank Index as at 31st December 2022. There were no constituent securities that individually accounted for more than 10% of the net asset value of Premia China STAR50 ETF and their respective weighting of the SSE Science and Technology Innovation Board 50 Index as at 31st December 2022.

As at 31st December 2021, there were no constituent securities that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China Bedrock Economy ETF, Premia Asia Innovative Technology ETF, Premia Dow Jones Emerging ASEAN Titans 100 ETF and Premia China USD Property Bond ETF and their respective weightings of the CSI Caixin Rayliant Bedrock Economy Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index and ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index respectively. There was one constituent security that individually accounted for more than 10% of the net asset value of Premia CSI Caixin China New Economy ETF and its respective weighting of the CSI Caixin Rayliant New Economic Engine Index as at 31st December 2021. There were three constituent securities that individually accounted for more than 10% of the net asset value of MSCI Vietnam ETF and its respective weighting of the MSCI Vietnam Index as at 31st December 2021. There were seven constituent securities that individually accounted for more than 10% of the net asset value of Premia US Treasury Floating Rate ETF and its respective weighting of the Bloomberg Barclays US Treasury Floating Rate Bond Index as at 31st December 2021. There were three constituent securities that individually accounted for more than 10% of the net asset value of Premia China Treasury and Policy Bank Bond Long Duration ETF and its respective weighting of the ICE 10+ Year China Government & Policy Bank Index as at 31st December 2021.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

For the year ended 31st December 2022, the CSI Caixin Rayliant Bedrock Economy Index decreased by 4.13% (year ended 31st December 2021: increased by 8.59%) for Premia CSI Caixin China Bedrock Economy ETF while the net asset value per unit decreased by 7.47% (year ended 31st December 2021: increased by 4.45%). For the year ended 31st December 2022, the CSI Caixin Rayliant New Economic Engine Index decreased by 28.44% (year ended 31st December 2021: increased by 1.80%) for Premia CSI Caixin China New Economy ETF while net asset value per unit of the Sub-Fund decreased by 28.44% (year ended 31st December 2021: decreased by 0.21%).

For the year ended 31st December 2022, the Premia FactSet Asia Innovative Technology Index decreased by 34.46% (year ended 31st December 2021: increased by 6.48%) for Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF) while net asset value per unit decreased by 34.65% (year ended 31st December 2021: decreased by 7.00%). For the year ended 31st December 2022, the Dow Jones Emerging ASEAN Titans 100 Index decreased by 2.40% (year ended 31st December 2021: decreased by 1.04%) for Premia Dow Jones Emerging ASEAN Titans 100 ETF while net asset value per unit of the Sub-Fund decreased by 4.68% (period ended 31st December 2021: decreased by 1.62%).

For the year ended 31st December 2022, MSCI Vietnam Index decreased by 43.88% (during the year ended 31st December 2021: increased by 24.79%) for Premia MSCI Vietnam ETF while net asset value per unit decreased by 44.68% (during the year ended 31st December 2021: 23.13%). For the year ended 31st December 2022, Bloomberg Barclays US Treasury Floating Rate Bond Index increased by 2.05% (during the year ended 31st December 2021: decreased by 0.12%) for Premia US Treasury Floating Rate ETF while net asset value per unit of distribution unit class increased by 1.10% (during the year ended 31st December 2021: decreased by 9.17%) and net asset value per unit of accumulating unit class increased by 1.96% (during the year ended 31st December 2021: increased 0.03%).

For the year ended 31st December 2022 and the period from 15 August 2022 to 31st December 2022, ICE 10+ Year China Government & Policy Bank Index increased by 5.27% and 0.77% respectively (for the period ended 31st December 2021: increased by 8.32%) for Premia China Treasury and Policy Bank Bond Long Duration ETF while net asset value per unit for Unhedged Unit Class increased by 5.23% (for the period ended 31st December 2021: increased by 6.37%) and net asset value per unit for USD Hedged Unit Class increased by 4.37%. For the year ended 31st December 2022, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index decreased by 31.45% (for the period ended 31st December 2021: decreased by 30.88%) for Premia China USD Property Bond ETF while net asset value per unit decreased by 37.31% (for the period ended 31st December 2021: decreased by 32.36%).

For the period ended 31st December 2022, SSE Science and Technology Innovation Board 50 Index decreased by 31.11% for Premia China STAR50 ETF while net asset value per unit decreased by 32.14%.

Premia ETF Series

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- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE (CONTINUED)

Investment overweight (continued)

Pursuant to the SFC's Code on Unit Trusts and Mutual Funds, the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index subject to a maximum limit of 3% from Index weighting and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF and Premia US Treasury Floating Rate ETF have complied with this limit during the year/period ended 31st December 2022 and 2021.

The Manager and the Trustee have confirmed that Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF have complied with this limit during the period ended 31st December 2022.

12. SOFT COMMISSION ARRANGEMENT

The Manager confirms that there have been no soft commission arrangements existing for the year/period ended 31st December 2022 and 2021 in relation to directing transactions of the Sub-Funds through a broker or dealer.

13. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
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- **Premia MSCI Vietnam ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia China Treasury and Policy Bank Bond Long Duration ETF**
- **Premia China USD Property Bond ETF**
- **Premia China STAR50 ETF**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. SEGMENT INFORMATION (CONTINUED)

The Manager considers that the Sub-Funds have a single operating segment which is investing in securities. The objectives of Premia CSI Caixin China Bedrock Economy ETF, Premia CSI Caixin China New Economy ETF, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF), Premia Dow Jones Emerging ASEAN Titans 100 ETF, Premia MSCI Vietnam ETF, Premia US Treasury Floating Rate ETF, Premia China Treasury & Policy Bank Bond Long Duration ETF and Premia China USD Property Bond ETF and Premia China STAR50 ETF are to track the performance of the CSI Caixin Rayliant Bedrock Economy Index, the CSI Caixin Rayliant New Economic Engine Index, the Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index, Bloomberg Barclays US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and SSE Science and Technology Innovation Board 50 Index respectively and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance are the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Premia CSI Caixin China Bedrock Economy ETF's income, Premia CSI Caixin China New Economy ETF's income, Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)'s income, Premia Dow Jones Emerging ASEAN Titans 100 ETF's income, Premia MSCI Vietnam ETF's income, Premia US Treasury Floating Rate ETF's income, Premia China Treasury & Policy Bank Bond Long Duration ETF's income, Premia China USD Property Bond ETF's income and Premia China STAR50 ETF's income are derived from investments in securities which constitute CSI Caixin Rayliant Bedrock Economy Index, CSI Caixin Rayliant New Economic Engine Index, Premia FactSet Asia Innovative Technology Index, Dow Jones Emerging ASEAN Titans 100 Index, MSCI Vietnam Index, Bloomberg Barclays US Treasury Floating Rate Bond Index, ICE 10+ Year China Government & Policy Bank Index, ICE 1-5 Year USD China Senior Real Estate Corporate Constrained Index and SSE Science and Technology Innovation Board 50 Index respectively, the tracked indices.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Trustee and the Manager on 27th April 2023.

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
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- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.83%)			
360 SECURITY TECHNOLOGY INC-A	81,170	530,852	0.12
AGRICULTURAL BANK OF CHINA	1,728,504	5,029,947	1.15
ANHUI CONCH CEMENT CO LTD	70,809	1,938,750	0.45
ANHUI XINHUA MEDIA CO LTD	212,390	1,106,552	0.25
AVARY HOLDING SHENZHEN CO LTD	28,292	776,332	0.18
AVIC INDUSTRY-FINANCE HOLDINGS CO LTD	305,003	1,000,410	0.23
BANK OF BEIJING CO LTD	511,108	2,202,875	0.51
BANK OF CHANGSHA CO LTD	150,901	1,020,091	0.23
BANK OF CHENGDU CO LTD-A	47,613	728,479	0.17
BANK OF CHINA LTD	1,178,383	3,723,690	0.85
BANK OF CHONGQING CO LTD	169,050	1,146,159	0.26
BANK OF COMMUNICATIONS CO	1,048,674	4,970,715	1.14
BANK OF GUIYANG CO LTD	183,614	1,008,041	0.23
BANK OF HANGZHOU CO LTD	64,659	845,740	0.19
BANK OF JIANGSU CO LTD	337,360	2,459,354	0.56
BANK OF LANZHOU CO LTD	293,600	1,106,872	0.25
BANK OF NANJING CO LTD	78,489	817,855	0.19
BANK OF NINGBO CO LTD	35,771	1,160,769	0.27
BANK OF QINGDAO CO LTD	372,342	1,251,069	0.29
BANK OF SHANGHAI CO LTD	305,221	1,803,856	0.41
BANK OF SUZHOU CO LTD	396,274	3,083,012	0.71
BANK OF ZHENGZHOU CO LTD	423,497	995,218	0.23
BEIBUWAN PORT CO LTD	169,329	1,251,341	0.29
BEIJING CAPITAL ECO-ENVIRONMENT PROTECTION GROUP CO LTD	389,795	1,103,120	0.25
BEIJING NORTH STAR CO LTD	675,551	1,378,124	0.32
BEIJING URBAN CONSTRUCTION	65,878	306,333	0.07
BEIJING YANJING BREWERY CO	141,198	1,499,523	0.34
BLUE SAIL MEDICAL CO LTD	139,908	1,089,883	0.25
BLUESTAR ADISSEO CO	153,091	1,264,532	0.29
BOE TECHNOLOGY GROUP CO LT	891,815	3,014,335	0.69

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
BRIGHT DAIRY & FOOD CO LTD	104,222	1,121,429	0.26
CAITONG SECURITIES CO LTD	94,721	674,414	0.15
CENTRAL CHINA LAND MEDIA	61,510	493,925	0.11
CENTRAL CHINA SECURITIES CO LTD A SHRS	262,443	955,293	0.22
CGN POWER CO LTD	308,234	829,149	0.19
CHANGJIANG SECURITIES CO LTD	136,643	728,308	0.17
CHENGDU XINGRONG ENVIRONMENT CO LTD	214,406	1,048,445	0.24
CHINA CAMC ENGINEERING CO LTD	164,009	1,290,751	0.30
CHINA CITIC BANK CORP LTD	386,060	1,922,579	0.44
CHINA CONSTRUCTION BANK	509,676	2,869,476	0.66
CHINA ENERGY ENGINEERING CORP LTD	915,633	2,096,800	0.48
CHINA ENTERPRISE CO LTD	175,766	541,359	0.12
CHINA EVERBRIGHT BANK CO	767,518	2,356,280	0.54
CHINA GALAXY SECURITIES CO LTD	142,933	1,327,848	0.30
CHINA INTL MARINE CONTAINERS GROUP CO LTD	150,912	1,062,420	0.24
CHINA LIFE INSURANCE CO	112,916	4,191,442	0.96
CHINA MERCHANTS BANK CO LTD	412,083	15,354,213	3.52
CHINA MERCHANTS ENERGY	145,192	811,623	0.19
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	181,920	1,413,518	0.32
CHINA MERCHANTS PORT GROUP CO LTD	106,101	1,523,611	0.35
CHINA MERCHANTS SECURITIES CO LTD A SHS	55,471	737,764	0.17
CHINA MERCHANTS SHEKOU IND	237,871	3,004,311	0.69
CHINA MINSHENG BANKING	911,880	3,145,986	0.72
CHINA MOBILE LTD	57,315	3,878,506	0.89
CHINA NATIONAL GOLD GROUP GOLD JEWELLERY CO LTD	118,421	1,496,841	0.34
CHINA NATIONAL MEDICINES	39,925	1,113,908	0.26
CHINA NATIONAL NUCLEAR POWER CO LTD CHINA CONNECT	97,371	584,226	0.13

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
CHINA PACIFIC INSURANCE OR	145,070	3,557,116	0.82
CHINA PETROLEUM & CHEMICAL	826,851	3,605,070	0.83
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED	34,238	261,236	0.06
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	249,018	1,192,796	0.27
CHINA RAILWAY SPECIAL CARGO LOGISTICS CO LTD	579,376	2,502,904	0.57
CHINA RESOURCES DOUBLE CRANE	49,429	884,285	0.20
CHINA RESOURCES SANJIU MED	23,735	1,111,035	0.26
CHINA SHENHUA ENERGY CO	108,392	2,993,787	0.69
CHINA SHIPBUILDING INDUSTRY CO LTD	208,999	729,406	0.17
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LRD	21,567	329,759	0.08
CHINA SOUTH PUBLISHING	156,579	1,562,658	0.36
CHINA STATE CONSTRUCTION	1,107,693	6,014,773	1.38
CHINA TELECOM CORP LTD	1,822,132	7,634,733	1.75
CHINA TIANYING INC	232,790	1,180,245	0.27
CHINA TRANSINFO TECHNOLOGY A SHS	111,688	996,257	0.23
CHINA UNITED NETWORK	965,068	4,323,505	0.99
CHINA VANKE CO LTD	279,139	5,080,330	1.17
CHINA WEST CONSTRUCTION GROUP	195,556	1,417,781	0.33
CHINA ZHESHANG BANK CO LTD	425,403	1,250,685	0.29
CHINA-SINGAPORE SUZHOU INDUSTRIAL PARK DEVELOPMENT GROUP CO LTD	163,643	1,307,508	0.30
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	142,329	1,362,089	0.31
CHONGQING DEPARTMENT STORE	88,105	2,083,683	0.48
CHONGQING RURAL COMMERCIAL BANK CO LTD	286,959	1,012,965	0.23
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	183,875	1,182,316	0.27
CHONGQING WATER GROUP	242,142	1,242,188	0.29
CINDA REAL ESTATE CO LTD	208,824	1,073,355	0.25
CITIC SECURITIES CO	181,555	3,614,760	0.83
CMST DEVELOPMENT CO LTD	247,253	1,228,847	0.28
CNOOC ENERGY TECHNOLOGY & SERVICES LTD	492,847	1,419,399	0.33
CNPC CAPITAL CO LTD	307,692	1,713,844	0.39

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
COFCO CAPITAL HOLDINGS CO LTD	183,385	1,313,037	0.30
CRRC CORP LTD A	541,354	2,766,319	0.64
CSC FINANCIAL CO LTD	39,085	928,269	0.21
CSSC OFFSHORE AND MARINE ENGINEERING (GROUP) CO LTD	86,461	1,794,930	0.41
DAQIN RAILWAY CO LTD	185,963	1,242,233	0.29
DASHANG GROUP CO LTD	40,108	725,955	0.17
DONGXING SECURITIES CO LTD	140,066	1,081,310	0.25
EASTERN AIR LOGISTICS CO LTD	190,677	2,909,731	0.67
EASYHOME NEW RETAIL GROUP CO LTD	271,252	1,109,421	0.25
EVERBRIGHT SECURITIES CO LTD	81,221	1,207,756	0.28
FANGDA SPECIAL STEEL TECH	188,482	1,134,662	0.26
FAW JIEFANG GROUP CO LTD	150,370	1,162,360	0.27
FINANCIAL STREET HOLDINGS CO LTD	249,954	1,312,259	0.30
FIRST CAPITAL SECURITIES CO LTD	112,140	631,348	0.15
FOUNDER SECURITIES CO LTD	119,525	762,570	0.18
FOXCONN INDUSTRIAL INTERNET CO LTD	200,483	1,840,434	0.42
GONGNIU GROUP CO LTD	6,861	982,907	0.23
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	95,922	3,100,199	0.71
GREENLAND HOLDINGS CORP LTD	467,057	1,391,830	0.32
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	250,691	1,629,492	0.37
GUANGDONG TAPAI GROUP CO	151,506	1,075,693	0.25
GUANGXI GUIGUAN ELECTRIC	155,725	896,976	0.21
GUANGZHOU BAIYUNSHAN PHAR	35,176	1,047,893	0.24
GUANGZHOU PORT CO LTD	70,747	222,853	0.05
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	7,570	446,933	0.10
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	206,921	1,239,457	0.28
GUOLIAN SECURITIES CO LTD	177,370	1,995,413	0.46
GUOSEN SECURITIES CO LTD	98,272	872,655	0.20
GUOTAI JUNAN SECURITIES CO LTD	50,394	684,854	0.16
GUOYUAN SECURITIES CO LTD	157,760	998,621	0.23
HAIER SMART HOME CO LTD	56,972	1,393,535	0.32

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
HAITONG SECURITIES CO LTD	57,707	501,474	0.12
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHS	64,855	1,230,948	0.28
HANGZHOU BINJIANG REAL EST	187,278	1,653,665	0.38
HENAN SHUANGHUI INVESTMENT A SHRS	7,905	204,977	0.05
HISENSE HOME APPLIANCES	117,799	1,551,413	0.36
HLA GROUP CORP LTD ORD CNY1 CC	60,466	320,470	0.07
HONGTA SECURITIES CO LTD	134,633	996,284	0.23
HUAFA INDUSTRIAL CO LTD ZH	205,803	1,864,575	0.43
HUAGONG TECH CO LTD	29,935	491,233	0.11
HUANENG LANCANG RIVER HYDROPOWER INC	167,548	1,105,817	0.25
HUATAI SECURITIES CO LTD	28,802	366,937	0.08
HUAXI SECURITIES CO LTD-A	146,441	1,102,701	0.25
HUAXIA BANK CO LTD	408,183	2,118,470	0.49
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD	450,640	1,424,022	0.33
HUBEI FUXING SCIENCE & TEC	63,583	270,228	0.06
IND & COMM BK OF CHINA	1,720,847	7,468,476	1.71
INDUSTRIAL BANK CO LTD	452,100	7,952,439	1.83
INFORE ENVIRONMENT TECHNOLOGY GROUP CO LTD	297,521	1,350,745	0.31
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	153,668	1,269,298	0.29
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	285,178	1,137,860	0.26
JCET GROUP CO LTD	17,750	409,138	0.09
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	125,466	947,268	0.22
JIANGSU EXPRESSWAY CO LTD	193,047	1,586,846	0.36
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	245,118	973,118	0.22
JIANGSU PHOENIX PUBLISH	212,500	1,683,000	0.39
JIANGSU SANFAME POLYESTER MATERIAL CO LTD	412,800	1,250,784	0.29
JIANGSU YANGNONG CHEMICAL	2,904	301,726	0.07
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK	231,648	1,067,897	0.25
JIANGXI GANYUE EXPRESSWAY CO LTD	127,469	432,120	0.10
JIANGXI WANNIANQING CEMENT CO LTD	135,467	1,156,888	0.27
JINDUICHENG MOLYBDENUM CO	116,959	1,350,876	0.31
JOINCARE PHARMACEUTICAL GR	82,850	935,377	0.21

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
KINGFA SCI.& TECH CO LTD	135,995	1,317,792	0.30
KWEICHOW MOUTAI CO LTD	3,125	5,396,875	1.24
LAO FENG XIANG CO LTD	34,975	1,496,930	0.34
LIAONING PORT CO LTD	1,034,328	1,675,611	0.38
LIVZON PHARMACEUTICAL GROUP INC	30,505	990,802	0.23
MIDEA GROUP CO LTD	114,347	5,923,175	1.36
NANJING GAOKE CO LTD	162,308	1,072,856	0.25
NEW CHINA LIFE INSURANCE C	64,705	1,946,326	0.45
NINGBO ZHOUSHAN PORT CO LTD	352,581	1,262,240	0.29
NORTHEAST SECURITIES CO LTD	164,619	1,070,024	0.25
OFFSHORE OIL ENGINEERING CO LTD	275,153	1,667,427	0.38
ORIENTAL PEARL GROUP CO LTD	35,110	233,482	0.05
PETROCHINA CO LTD	612,470	3,043,976	0.70
PICC HOLDING CO	384,715	2,008,212	0.46
PING AN BANK CO LTD	300,159	3,950,092	0.91
PING AN INSURANCE GROUP CO	429,302	20,177,194	4.63
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	265,289	4,013,823	0.92
POSTAL SAVINGS BANK OF CHINA CO LTD	594,093	2,744,710	0.63
QILU BANK CO LTD	1,256,277	5,238,675	1.20
QINGDAO PORT INTERNATIONAL CO LTD	274,088	1,537,634	0.35
QINGDAO RURAL COMMERCIAL BANK CORPORATION	346,624	1,001,743	0.23
QINHUANGDAO PORT CO LTD	534,748	1,470,557	0.34
RAINBOW DIGITAL COMMERCIAL CO	204,040	1,403,795	0.32
RONGAN PROPERTY CO LTD	346,531	1,022,266	0.23
S F HOLDING CO LTD A SHRS	30,894	1,784,437	0.41
SAIC MOTOR CORP LTD	204,361	2,944,842	0.68
SDIC CAPITAL CO LTD	163,955	1,047,672	0.24
SEALAND SECURITIES CO LTD	274,366	913,639	0.21
SHAANXI COAL INDUSTRY CO LTD	53,021	985,130	0.23
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	56,074	1,178,115	0.27
SHANDONG HISPEED CO LTD	296,757	1,688,547	0.39

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
SHANDONG PUBLISHING & MEDIA CO LTD	259,639	1,630,533	0.37
SHANGHAI AJ GROUP CO LTD	165,763	915,012	0.21
SHANGHAI CONSTRUCTION CO	505,334	1,313,868	0.30
SHANGHAI INTERNATIONAL POR	178,660	954,044	0.22
SHANGHAI JINQIAO EXPORT P	104,311	1,157,852	0.27
SHANGHAI LINGANG HOLDINGS CORP LTD-A	80,576	960,466	0.22
SHANGHAI LUJIAZUI FIN&TRAD	162,853	1,586,188	0.36
SHANGHAI M&G STATIONERY INC	16,660	915,967	0.21
SHANGHAI MALING AQUARIUS CO LTD	172,600	1,372,170	0.32
SHANGHAI MECHANICAL AND EL	97,488	1,093,815	0.25
SHANGHAI PUDONG DEVELOPMENT BANK	459,284	3,343,588	0.77
SHANGHAI PUDONG ROAD&BRIDG	175,461	1,182,607	0.27
SHANGHAI RAAS BLOOD PRODUCT CO LTD	130,281	825,982	0.19
SHANGHAI RURAL COMMERCIAL BANK CO L TD	1,023,570	6,018,592	1.38
SHANGHAI SHYNDEC PHARMACEU	128,092	1,165,637	0.27
SHANGHAI TUNNEL ENGINEERIN	233,305	1,229,517	0.28
SHANGHAI WAIGAOQIAO FTZ	108,939	1,301,821	0.30
SHANXI SECURITIES CO LTD	179,665	952,225	0.22
SHENERGY COMPANY LIMITED	113,729	624,372	0.14
SHENGYI TECHNOLOGY CO LTD	45,181	651,058	0.15
SHENWAN HONGYUAN GROUP CO LTD	230,070	915,679	0.21
SHENZHEN EXPRESSWAY CO LTD	171,545	1,540,474	0.35
SHENZHEN KAIFA TECHNOLOGY	94,264	1,007,682	0.23
SHENZHEN KINWONG ELECTRONIC CO LTD	59,848	1,211,324	0.28
SHENZHEN MTC CO LTD	325,307	1,135,321	0.26
SHENZHEN NEW NANSHAN HOLDI	357,077	1,364,034	0.31
SHENZHEN OVERSEAS CHINESE TOWN CO LTD	279,168	1,487,965	0.34
SHENZHEN SED INDUSTRY CO LTD	238,474	4,805,251	1.10
SHENZHEN TAGEN GROUP CO LTD	201,732	1,101,457	0.25
SHIJIAZHANG YILING PHARMACEUTICAL CO LTD	34,603	1,036,706	0.24
SICHUAN EXPRESSWAY CO	371,063	1,410,039	0.32
SINOLINK SECURITIES CO LTD	101,924	886,739	0.20

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
SINOTRANS LTD	383,330	1,471,987	0.34
SOOCHOW SECURITIES CO LTD	104,387	681,647	0.16
SOUTHWEST SECURITIES CO LTD	248,767	932,876	0.21
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	285,453	1,273,120	0.29
SUZHOU GOLD MANTIS CONSTR	342,156	1,659,457	0.38
TANGSHAN JIDONG CEMENT CO LTD	134,226	1,104,680	0.25
TANGSHAN PORT GROUP CO LTD	508,449	1,393,150	0.32
TCL TECHNOLOGY GROUP CORP	249,683	928,821	0.21
TIANFENG SECURITIES CO LTD	198,107	568,567	0.13
TIANJIN PORT CO LTD	70,702	289,878	0.07
TIANSHUI HUATIAN TECHNOLOG	97,954	812,039	0.19
TONGFU MICROELECTRONIC CO	65,933	1,086,576	0.25
UNIVERSAL SCIENTIFIC INDUS	89,877	1,458,704	0.33
WANHUA CHEMICAL GROUP CO	9,623	891,571	0.20
WANXIANG QIANCHAO CO LTD	228,275	1,111,699	0.26
WASU MEDIA HOLDING CO LTD	196,154	1,469,193	0.34
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	62,267	1,103,994	0.25
WESTERN SECURITIES CO LTD	142,618	868,544	0.20
WINNER MEDICAL CO LTD	19,245	1,376,018	0.32
WUHAN DEPARTMENT STORE GROUP CO LTD	135,493	1,517,522	0.35
WUXI TAIJI INDUS CO LTD	144,619	746,234	0.17
XCMG CONSTRUCTION MACHINERY CO LTD	207,479	1,051,919	0.24
XIAMEN BANK CO LTD	263,432	1,509,465	0.35
XINHU ZHONGBAO CO LTD	147,596	374,894	0.09
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD	167,763	1,664,209	0.38
XINJIANG TIANSHAN CEMENT A SHRS	216,608	1,845,500	0.42
XINXING DUCTILE IRON PIPES	283,785	1,035,815	0.24
YANKUANG ENERGY GROUP CO LTD	33,387	1,121,135	0.26
YINTAI GOLD CO LTD-A	94,451	1,042,739	0.24
YONGAN FUTURES CO LTD	70,205	1,131,705	0.26
YONGHUI SUPERSTORES CO LTD	234,202	854,837	0.20
YOUNGOR GROUP CO	163,297	1,033,670	0.24

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.83%) (continued)			
YUNNAN BAIYAO GROUP CO LTD	10,549	573,444	0.13
ZHEJIANG CHINA COMMODITIES	191,944	1,005,787	0.23
ZHEJIANG DAHUA TECHNOLOGY	47,941	542,213	0.12
ZHEJIANG LONGSHENG GROUP C	62,220	615,978	0.14
ZHEJIANG MEDICINE CO LTD	85,045	994,176	0.23
ZHEJIANG NHU CO LTD	13,327	249,881	0.06
ZHEJIANG ORIENT HOLDINGS CO LTD	326,978	1,167,311	0.27
ZHEJIANG SEMIR GARMENT CO LTD	244,937	1,283,470	0.29
ZHEJIANG SUPOR COOKWARE CO	21,860	1,081,196	0.25
ZHESHANG SECURITIES CO LTD	98,710	980,190	0.23
ZHONGJI INNOLIGHT CO LTD	28,465	769,409	0.18
ZHONGTAI SECURITIES CO LTD A SHRS	131,267	841,421	0.19
ZHONGTIAN FINANCIAL GROUP CO LTD	935,709	1,412,921	0.32
ZIJIN MINING GROUP CO LTD	91,391	913,910	0.21
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	169,257	920,758	0.21
ZTE CORP	18,376	475,203	0.11
		434,982,561	99.83
Unlisted rights of trust interest			
CHINA (0.00%)			
KANGMEI PHARMACEUTICAL CO	3,112	-	-
		-	-
Total investments		434,982,561	99.83
Other net assets		745,927	0.17
		435,728,488	100.00
Net assets attributable to unitholders at 31st December 2022		435,728,488	100.00
Total investments, at cost		477,680,431	

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (99.85%)			
37 INTERACTIVE ENTERTAINMENT NETWORK			
TECHNOLOGY GROUP CO LTD	306,690	5,551,089	0.53
3PEAK INC	15,250	4,200,003	0.40
ACROBIOSYSTEMS CO LTD	25,086	2,576,081	0.24
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA	57,731	5,658,215	0.54
AECC AERO-ENGINE CONTROL	63,951	1,639,704	0.15
AISINO CO LTD	84,034	874,794	0.08
ALL WINNER TECHNOLOGY CO LTD	196,496	4,000,659	0.38
AMLOGIC SHANGHAI CO LTD	77,977	5,498,158	0.52
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	131,424	1,230,129	0.12
ANHUI CONCH CEMENT CO LTD	203,677	5,576,676	0.53
ANHUI GUANGXIN AGROCHEMICAL CO LTD A	115,929	3,408,313	0.32
ANHUI XINHUA MEDIA CO LTD	487,894	2,541,928	0.24
ANKER INNOVATIONS TECHNOLOGY CO LTD	38,604	2,288,059	0.22
ARCSOFT CORP LTD	75,406	1,697,389	0.16
ASIA-POTASH INTERNATIONAL	80,774	2,195,437	0.21
ASYMCHEM LABORATORIES TIAN JIN CO LTD A SHS	41,801	6,186,548	0.59
AUTOBIO DIAGNOSTICS CO LTD	59,340	3,670,179	0.35
AVIC SHENYANG AIRCRAFT CO LTD	55,761	3,269,267	0.31
BAFANG ELECTRIC SUZHOU CO LTD	16,442	1,759,130	0.17
BEIJING AOSAIKANG PHARMACEUTICAL CO LTD	348,710	2,768,757	0.26
BEIJING BDSTAR NAVIGATION CO LTD	17,989	505,131	0.05
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD	28,100	1,284,732	0.12
BEIJING DAHAO TECHNOLOGY CORP LTD A	188,699	3,585,281	0.34
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD	77,000	4,342,800	0.41
BEIJING ENLIGHT MEDIA CO LTD	121,291	1,050,380	0.10
BEIJING HUAFENG TEST & CONTROL TECHNOLOGY CO LTD	14,344	3,965,686	0.38
BEIJING KINGSOFT OFFICE SOFTWARE INC	13,749	3,636,473	0.34
BEIJING ROBOROCK TECHNOLOGY CO LTD	8,206	2,033,037	0.19
BEIJING SHIJI INFORMATION	61,238	917,958	0.09
BEIJING SL PHARMACEUTICAL	170,347	1,400,252	0.13

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
BEIJING STRONG BIOTECHNOLOGIES INC	148,719	2,434,530	0.23
BEIJING SUPERMAP SOFTWARE CO LTD	141,387	2,636,868	0.25
BEIJING TIANTAN BIOLOGICAL	255,389	6,060,381	0.57
BEIJING TONGTECH CO LTD	122,551	2,503,717	0.24
BETHEL AUTOMOTIVE SAFETY SYSTEMS CO LTD	52,088	4,156,622	0.39
BETTA PHARMACEUTICALS CO L-A	34,353	1,692,572	0.16
BGI GENOMICS CO LTD	46,668	2,412,269	0.23
BLOOMAGE BIOTECHNOLOGY CORP LTD	17,241	2,332,362	0.22
BLUE SAIL MEDICAL CO LTD	239,689	1,867,177	0.18
BSOFT CO LTD	208,697	1,650,793	0.16
CANSINO BIOLOGICS INC	33,764	4,930,219	0.47
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES INC	101,547	16,902,498	1.60
CHANGSHA JINGJIA MICROELECTRON CO LTD	38,514	2,101,709	0.20
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	161,242	2,529,887	0.24
CHENGDU LEEJUN INDUSTRIAL CO LTD	354,148	2,316,128	0.22
CHENGDU XGIMI TECHNOLOGY CO LTD	11,068	1,839,502	0.17
CHENGDU XINGRONG ENVIRONMENT CO LTD	152,019	743,373	0.07
CHINA FILM CO LTD	95,704	1,301,574	0.12
CHINA PUBLISHING & MEDIA CO LTD	610,829	3,048,037	0.29
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	30,151	144,423	0.01
CHINA RESOURCES BOYA BIO-PHARMACEUTICAL GROUP CO LTD	61,680	2,255,021	0.21
CHINA RESOURCES MICROELECTRONICS LTD	131,507	6,923,844	0.66
CHINA RESOURCES SANJIU MED	7,204	337,219	0.03
CHINA SOUTH PUBLISHING	133,550	1,332,829	0.13
CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)	332,145	71,753,284	6.80
CHINA WAFER LEVEL CSP CO LTD	141,417	2,623,285	0.25
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	151,373	1,448,640	0.14
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	349,019	2,244,192	0.21
CNNC HUA YUAN TITANIUM	393,159	2,421,859	0.23

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
CNPC CAPITAL CO LTD	149,174	830,899	0.08
COFCO CAPITAL HOLDINGS CO LTD	230,517	1,650,502	0.16
COFOE MEDICAL TECHNOLOGY CO LTD	99,198	3,618,743	0.34
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	305,824	120,317,278	11.41
CSSC OFFSHORE AND MARINE ENGINEERING (GROUP) CO LTD	95,655	1,985,798	0.19
DAAN GENE CO LTD	366,185	5,697,839	0.54
DAWNING INFORMATION INDUSTRY	3,280	72,619	0.01
DONGFANG ELECTRIC CORP LTD	24,047	505,468	0.05
EASYHOME NEW RETAIL GROUP CO LTD	245,989	1,006,095	0.10
FANGDA CARBON NEW MATERIAL	50,574	309,513	0.03
FAW JIEFANG GROUP CO LTD	199,614	1,543,016	0.15
FIRST TRACTOR CO LTD	231,083	2,611,238	0.25
FOCUS MEDIA INFORMATION TE	570,519	3,811,067	0.36
GAN & LEE PHARMACEUTICALS CO LTD	74,756	2,435,550	0.23
GANSU SHANGFENG CEMENT CO LTD	218,178	2,330,141	0.22
G-BITS NETWORK TECHNOLOGY XIAM	14,543	4,549,632	0.43
GEOVIS TECHNOLOGY CO LTD	53,994	3,349,788	0.32
GIANT NETWORK GROUP CO LTD A	94,018	748,383	0.07
GIGADEVICE SEMICONDUCTOR BEIJING INC	188,595	19,325,330	1.83
GONGNIU GROUP CO LTD	26,440	3,787,794	0.36
GREAT WALL MOTOR CO LTD	54,603	1,617,341	0.15
GRG BANKING EQUIPMENT CO	186,421	1,853,025	0.18
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	56,292	1,899,292	0.18
GUANGDONG SHUNKONG DEVELOPMENT CO LTD	273,752	4,629,146	0.44
GUANGDONG SOUTH NEW MEDIA CO LTD	105,350	3,967,481	0.38
GUANGDONG TAPAI GROUP CO	219,437	1,558,003	0.15
GUANGZHOU KDT MACHINERY CO LTD	208,633	2,572,445	0.24
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	12,180	719,107	0.07
GUANGZHOU WONDFO BIOTECH CO LTD	67,561	2,153,169	0.20

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
GUIZHOU CHANHEN CHEMICAL CORP	85,511	2,229,272	0.21
HAISCO PHARMACEUTICAL GROUP CO LTD	179,071	3,984,330	0.38
HANGZHOU DPTECH TECHNOLOGIES CO LTD	321,302	4,228,334	0.40
HANGZHOU ONECHANCE TECH CORP	94,856	2,646,482	0.25
HANGZHOU ROBAM APPLIANCES CO LTD	25,477	707,242	0.07
HANGZHOU SHUN WANG TECHNOLOGY CO LTD	205,180	2,135,924	0.20
HANGZHOU TIGERMED CONSULTI	6,674	699,435	0.07
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC	114,117	2,727,396	0.26
HITHINK ROYALFLUSH INFORMA	74,861	7,382,043	0.70
HUNDSUN TECHNOLOGIES INC	74,520	3,015,079	0.29
IMEIK TECHNOLOGY DEVELOPMENT CO LTD	15,350	8,693,473	0.82
INGENIC SEMICONDUCTOR CO LTD	58,098	4,092,423	0.39
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	435,515	1,737,705	0.16
INTCO MEDICAL TECHNOLOGY CO LTD	247,139	5,197,333	0.49
IRAY TECHNOLOGY CO LTD	5,332	2,441,416	0.23
IREADER TECHNOLOGY CO LTD-A	265,061	3,840,734	0.36
JAFRON BIOMEDICAL CO LTD	139,762	4,328,429	0.41
JENKEM TECHNOLOGY CO LTD	16,711	2,616,107	0.25
JIANGSU HAILI WIND POWER EQUIPMENT TECHNOLOGY CO LTD	59,873	5,229,907	0.50
JIANGSU HENGRUI MEDICINE C	411,360	15,849,701	1.50
JIANGSU JIEJIE MICROELECTR	195,623	4,033,746	0.38
JIANGSU PHOENIX PUBLISH	264,123	2,091,854	0.20
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	90,588	2,886,134	0.27
JIANGYIN HENGRUN HEAVY INDUSTRIES C O LTD	133,162	3,289,101	0.31
JOINCARE PHARMACEUTICAL GR	42,601	480,965	0.05
JOINN LABORATORIES CHINA CO LTD	36,522	2,133,250	0.20
JOYOUNG CO LTD	123,283	2,031,704	0.19
KINGNET NETWORK CO LTD	772,838	5,069,817	0.48
KUNLUN TECH CO LTD	27,459	395,684	0.04

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
LAKALA PAYMENT CO LTD	156,891	2,648,320	0.25
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	31,699	3,067,829	0.29
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	118,723	2,727,067	0.26
LIAO NING OXIRANCHEM INC	245,876	1,932,585	0.18
LIHUAYI WEIYUAN CHEMICAL CO LTD	189,460	3,935,084	0.37
LIVZON PHARMACEUTICAL GROUP INC	35,928	1,166,941	0.11
LONGSHINE TECHNOLOGY CO LTD	80,155	1,761,807	0.17
LUENMEI QUANTUM CO LTD-A	197,771	1,249,913	0.12
MANGO EXCELLENT MEDIA CO LTD	73,560	2,208,271	0.21
MAXSCEND MICROELECTRONICS CO LTD	112,026	12,804,572	1.21
MAYINGLONG PHARMACEUTICAL	94,355	2,132,423	0.20
NANJI ECOMMERCE CO LTD	177,109	851,894	0.08
NATIONZ TECHNOLOGIES INC	143,088	1,996,078	0.19
NAVINFO CO LTD	192,568	2,122,099	0.20
NEWLAND DIGITAL TECHNOLOGY CO LTD	83,003	1,079,869	0.10
NINGBO DEYE TECHNOLOGY CO LTD	33,020	10,936,224	1.04
NINGBO SANXING ELECTRIC CO	170,116	2,293,164	0.22
NSFOCUS TECHNOLOGIES GROUP	201,894	2,061,338	0.20
OCEAN'S KING LIGHTING SCIENCE & TECHNOLOGY CO LTD	228,786	1,848,591	0.17
OPPLE LIGHTING CO LTD	298,160	4,615,517	0.44
OURPALM CO LTD	156,350	501,884	0.05
OVCTEK CHINA INC	105,450	3,764,565	0.36
PACIFIC SHUANGLIN BIO-PHARMACY CO L TD	127,433	2,900,375	0.27
PEOPLE.CN CO LTD	176,960	2,985,315	0.28
PERFECT WORLD CO LTD	104	1,323	-
PHARMABLOCK SCIENCES NANJING INC	32,684	2,631,062	0.25
PHARMARON BEIJING CO LTD	23,446	1,594,328	0.15
QINGDAO HAIER BIOMEDICAL CO LTD	28,213	1,785,883	0.17
QINGHAI SALT LAKE INDUSTRY	1,462,113	33,175,344	3.14
RENHE PHARMACY CO LTD	351,591	2,176,348	0.21

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
RIYUE HEAVY INDUSTRY CO LTD	57,035	1,157,811	0.11
ROCKCHIP ELECTRONICS CO LTD	65,235	4,488,820	0.43
SAI MICRO ELECTRONICS INC	219,964	3,251,068	0.31
SANSURE BIOTECH INC	125,839	2,762,166	0.26
SATELLITE CHEMICAL CO LTD	385,932	5,981,946	0.57
SG MICRO CORP	70,555	12,177,793	1.15
SHANDONG DONGYUE ORGANOSILICON MATE RIAL CO LTD	272,715	3,185,311	0.30
SHANDONG KAISHENG NEW MATERIALS CO LTD	193,317	5,331,683	0.51
SHANDONG PUBLISHING & MEDIA CO LTD	399,398	2,508,219	0.24
SHANGHAI AJ GROUP CO LTD	198,351	1,094,898	0.10
SHANGHAI BELLING CO LTD	167,275	2,915,603	0.28
SHANGHAI BRIGHT POWER SEMICONDUCTOR CO LTD	26,158	2,921,849	0.28
SHANGHAI DZH LTD	264,163	1,518,937	0.14
SHANGHAI FOREIGN SERVICE	382,845	2,285,585	0.22
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD	17,598	3,820,174	0.36
SHANGHAI FUDAN-ZHANGJIANG BIO-PHARMACEUTICAL CO LTD	292,416	2,441,674	0.23
SHANGHAI FULLHAN MICROELECTRONICS CO LTD	68,845	3,451,200	0.33
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	30,714	2,995,844	0.28
SHANGHAI HUACE NAVIGATION TECHNOLOGY LTD	100,471	2,793,094	0.26
SHANGHAI MEDICILON INC	16,644	3,559,985	0.34
SHANGHAI MICROPORT ENDOVASCULAR MED TECH GROUP CO LTD	21,441	4,053,207	0.38
SHANGHAI ZJ BIO-TECH CO LTD	98,281	3,282,585	0.31
SHENZHEN BIOEASY BIOTECHNOLOGY CO L TD	269,691	4,622,504	0.44
SHENZHEN CAPCHEM TECHNOLOGY CO LTD	141,649	6,157,482	0.58
SHENZHEN FINE MADE ELECTRONICS GROUP CO LTD	80,370	3,284,722	0.31
SHENZHEN FORTUNE TREND TECHNOLOGY CO LTD	34,953	3,116,060	0.30
SHENZHEN GOODIX TECHNOLOGY CO LTD	32,848	1,648,970	0.16
SHENZHEN INOVANCE TECHNOLOGY CO LTD	431,287	29,974,447	2.84
SHENZHEN KANGTAI BIOLOGICAL PRODUCT S CO LTD	167,877	5,293,162	0.50

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	122,376	38,667,145	3.67
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD	51,032	2,558,744	0.24
SHENZHEN SALUBRIS PHARM	56,317	1,850,013	0.18
SHENZHEN SUNMOON MICROELECTRONICS CO LTD	58,226	2,671,991	0.25
SHENZHEN TRANSSION HOLDINGS CO LTD	48,385	3,847,575	0.36
SHENZHEN ZHAOWEI MACHINERY & ELECTRONIC CO LTD	67,668	3,252,801	0.31
SHUANGLIANG ECOENERGY SYS	122,812	1,589,187	0.15
SICHUAN HEXIE SHUANGMA CO LTD	124,872	2,622,312	0.25
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A	104,758	2,435,624	0.23
SINO BIOLOGICAL INC	52,003	5,182,619	0.49
SINO WEALTH ELECTRONIC LTD NPV	121,999	4,315,105	0.41
SINOCARE INC	62,543	2,109,575	0.20
SINOSOFT CO LTD	120,111	3,556,487	0.34
SONOSCAPE MEDICAL CORP	147,294	8,076,130	0.77
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD	542,052	2,417,552	0.23
STARPOWER SEMICONDUCTOR LTD A SHRS	17,250	5,680,425	0.54
SUMAVISION TECHNOLOGIES CO LTD	334,486	1,602,188	0.15
SUZHOU TFC OPTICAL COMMUNICATION CO LTD	136,423	3,458,323	0.33
TIANJIN RINGPU BIO-TECHNOLOGY CO LT D	221,541	4,122,878	0.39
TIBET CHEEZHENG TIBETAN	145,193	3,317,660	0.31
TONGHUA DONGBAO PHARMACEUT	156,711	1,438,607	0.14
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	226,890	29,908,640	2.84
VISUAL CHINA GROUP CO LTD	124,998	1,537,475	0.15
WALVAX BIOTECHNOLOGY CO LTD	147,538	5,929,552	0.56
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	33,541	594,682	0.06

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (99.85%) (continued)			
WINNING HEALTH TECHNOLOGY	95,022	976,826	0.09
WUHAN DR LASER TECHNOLOGY CORP LTD	22,454	2,829,204	0.27
WUHAN KEQIAN BIOLOGY CO LTD	155,635	3,486,224	0.33
WUXI APTEC CO LTD	170,774	13,832,694	1.31
WUXI NCE POWER CO LTD	53,638	4,161,236	0.39
XINHUANET CO LTD	167,481	2,910,820	0.28
XINXIANG RICHFUL LUBE ADDITIVE CO L TD	73,664	9,083,508	0.86
XIZI CLEAN ENERGY EQUIPMENT MANUFACTURING CO LTD	190,264	2,755,023	0.26
YANGLING METRON NEW MATERIAL INC	54,497	2,679,073	0.25
YEALINK NETWORK TECHNOLOGY CORP LTD	75,814	4,593,570	0.44
YIJIAHE TECHNOLOGY CO LTD	57,509	1,828,211	0.17
YOUZU INTERACTIVE CO LTD	174,150	1,612,629	0.15
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD	47,865	7,143,373	0.68
ZANGGE MINING CO LTD	140,859	3,658,108	0.35
ZHANGZHOU PIENZEHUANG PHA	70,986	20,476,622	1.94
ZHEJIANG AUSUN PHARMACEUTICAL CO LT D	93,350	2,221,730	0.21
ZHEJIANG CFMOTO POWER CO LTD	14,920	1,678,798	0.16
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	497	4,070	-
ZHEJIANG HUACE FILM & TV CO LTD	435,377	2,320,559	0.22
ZHEJIANG MEIDA INDUSTRIAL CO LTD	226,443	2,508,988	0.24
ZHEJIANG ORIENT GENE BIOTECH CO LTD	51,158	3,944,793	0.37
ZHEJIANG SANMEI CHEMICAL INDUSTRY CO LTD	126,349	3,595,893	0.34
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD	136,922	2,537,165	0.24
ZHEJIANG WOLWO BIO PHARMACEUTICAL CO LTD	76,360	4,207,436	0.40
ZHONGHONG PULIN MEDICAL PRODUCTS CO LTD	159,607	2,997,419	0.28
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	152,697	1,073,460	0.10
ZWSOFT CO LTD GUANGZHOU	12,445	2,421,548	0.23
Total listed equities		1,053,222,863	99.85

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings	Fair value RMB	% of net assets
Unlisted rights of trust interest			
CHINA (0.00%)			
KANGMEI PHARMACEUTICAL CO	37,733	-	-
Total unlisted rights of trust interest		-	-
Total investments		1,053,222,863	99.85
Other net assets		1,623,002	0.15
Net assets attributable to unitholders at 31st December 2022		<u>1,054,845,865</u>	<u>100.00</u>
Total investments, at cost		<u>1,223,925,416</u>	

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Holdings	Fair value USD	% of net assets
Listed equities			
CHINA (26.83%)			
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1,389	78,981	2.15
EVE ENERGY CO LTD	6,476	82,274	2.24
GIGADEVICE SEMICONDUCTOR INC	5,278	78,169	2.13
IFLYTEK CO LTD	16,428	77,951	2.12
JA SOLAR TECHNOLOGY CO LTD	8,612	74,795	2.04
LONGI GREEN ENERGY TECHNOLOGY CO LTD A	9,998	61,067	1.67
NINGBO DEYE TECHNOLOGY CO LTD	1,500	71,804	1.96
SHENZHEN INOVANCE TECHNOLOGY CO LTD	7,494	75,277	2.05
SUNGROW POWER SUPPLY CO LTD	4,637	74,928	2.04
TCL ZHONGHUAN RENEWABLE ENERGY TECHNOLOGY CO LTD	13,084	71,218	1.94
TONGWEI CO LTD	12,584	70,169	1.91
TRINA SOLAR CO LTD	9,328	85,961	2.34
UNIGROUP GUOXIN MICROELECTRONICS CO LTD	4,316	82,230	2.24
		984,824	26.83
HONG KONG (19.71%)			
ALIBABA GROUP HOLDING LTD	7,023	77,609	2.11
BAIDU INC	5,773	82,620	2.25
KUAISHOU TECHNOLOGY	10,372	94,418	2.57
LI AUTO INC A	7,515	73,947	2.01
MEITUAN	3,773	84,452	2.30
NETEASE INC	5,366	78,720	2.15
NIO INC	6,734	67,729	1.85
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	6,452	76,755	2.09
TENCENT HOLDINGS LTD	2,042	87,384	2.38
		723,634	19.71

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
JAPAN (29.14%)			
CANON INC	3,328	72,023	1.96
FANUC CORP	514	77,268	2.11
FUJI FILM HOLDINGS CORP	1,433	71,951	1.96
KEYENCE CORPORATION	183	71,317	1.94
MURATA MANUFACTURING CO LTD	1,315	65,658	1.79
NEXON CO LTD	3,413	76,618	2.09
NIDEC CORP	1,228	63,650	1.74
NINTENDO CO LTD	1,779	74,587	2.03
NTT DATA CORP	4,988	73,037	1.99
OMRON CORPORATION	1,468	71,261	1.94
PANASONIC HOLDINGS CORP	8,230	69,267	1.89
RECRUIT HOLDINGS CO LTD	2,381	75,376	2.05
RENASAS ELECTRONICS CORP	7,967	71,461	1.95
SONY GROUP CORP	889	67,612	1.84
TOKYO ELECTRON LTD	232	68,363	1.86
		1,069,449	29.14
SOUTH KOREA (12.78%)			
KAKAO CORP	1,757	73,782	2.01
LG CHEMICAL LTD	133	63,108	1.72
LG ENERGY SOLUTION	168	57,860	1.58
NAVER CORP	529	74,257	2.02
SAMSUNG ELECTRONICS CO LTD	1,555	68,004	1.85
SAMSUNG SDI CO LTD	135	63,096	1.72
SK HYNIX INC	1,165	69,098	1.88
		469,205	12.78

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
TAIWAN (7.24%)			
DELTA ELECTRONICS INC	7,690	71,682	1.95
MEDIATEK INC	3,168	64,421	1.76
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4,514	65,869	1.79
UNITED MICROELECTRONICS	48,197	63,823	1.74
		<hr/>	
		265,795	7.24
		<hr/>	
UNITED STATES OF AMERICA (3.86%)			
PINDUODUO INC - ADR	915	74,618	2.03
SEA LTD ADR	1,287	66,963	1.83
		<hr/>	
		141,581	3.86
		<hr/>	
Total investments		3,654,488	99.56
Other net assets		16,175	0.44
		<hr/>	
Net assets attributable to unitholders at 31st December 2022		3,670,663	100.00
		<hr/> <hr/>	
Total investments, at cost		4,416,963	
		<hr/> <hr/>	

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities			
INDONESIA (24.55%)			
ADARO ENERGY INDONESIA TBK PT	1,520,870	375,885	0.73
ASTRA INTERNATIONAL TBK PT	2,187,410	800,400	1.56
BANK CENTRAL ASIA TBK PT	5,994,710	3,290,308	6.43
BANK MANDIRI PERSERO TBK PT	2,420,630	1,542,273	3.01
BANK NEGARA INDONESIA TBK PT	806,100	477,373	0.93
BANK RAKYAT INDONESIA PERSERO	7,697,687	2,441,122	4.77
CHANDRA ASRI PETROCHEMICAL PT	2,524,170	416,441	0.81
CHAROEN POKPHAND INDONESIA	779,690	282,795	0.55
ELANG MAHKOTA TEKNOLOGI TBK PT	4,301,720	284,434	0.56
GUDANG GARAM	46,800	54,078	0.11
INDAH KIAT PULP & PAPER TBK	260,600	145,963	0.28
INDOFOOD CBP SUKSES MAKMUR	224,500	144,118	0.28
INDOFOOD SUKSES MAKMUR TBK PT	445,000	192,112	0.38
KALBE FARMA ORD TBK PT	2,127,510	285,443	0.56
SEMEN INDONESIA (PERSERO) TBK	336,628	142,085	0.28
TELKOM INDONESIA PERSERO TBK	5,138,430	1,236,984	2.42
UNILEVER INDONESIA TBK PT	618,400	186,582	0.36
UNITED TRACTORS TBK PT	161,240	269,898	0.53
		12,568,294	24.55
MALAYSIA (25.06%)			
AXIATA GROUP BERHAD	561,727	393,636	0.77
CIMB GROUP HOLDINGS	855,767	1,125,626	2.20
DIALOG GROUP	502,700	279,309	0.54
DIGI.COM BHD	393,500	356,957	0.70
GAMUDA	264,525	224,962	0.44
GENTING ORD MYR0.1	253,300	257,350	0.50
HARTALEGA HOLDINGS BHD	214,500	82,696	0.16
HONG LEONG BANK BHD	91,900	428,498	0.84
IHH HEALTHCARE BHD	373,100	526,291	1.03
IOI CORP BHD	369,900	339,743	0.66

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
MALAYSIA (25.06%) (continued)			
KUALA LUMPUR KEPONG	66,200	335,692	0.66
MALAYAN BANKING	838,003	1,653,391	3.23
MAXIS BHD	278,700	242,705	0.47
MISC	159,000	270,439	0.53
NESTLE (MALAYSIA)	7,480	237,487	0.46
PETRONAS CHEMICALS GROUP BHD	339,000	661,163	1.29
PETRONAS DAGANGAN	42,900	223,767	0.44
PETRONAS GAS	90,900	352,922	0.69
PPB GROUP	83,700	331,042	0.65
PRESS METAL ALUMINIUM HOLDINGS BHD	417,100	461,605	0.90
PUBLIC BANK BERHAD	1,787,800	1,751,513	3.42
RHB BANK BHD	450,490	591,527	1.15
SIME DARBY BERHAD	368,700	192,314	0.38
SIME DARBY PLANTATION BERHAD	390,638	411,944	0.80
TELEKOM MALAYSIA BHD	200,407	245,424	0.48
TENAGA NASIONAL BHD	331,900	724,843	1.42
TOP GLOVE CORP	618,300	126,899	0.25
		12,829,745	25.06
PHILIPPINES (17.75%)			
ABOITIZ EQUITY VENTURES INC	445,530	461,445	0.90
ACEN CORP	132,735	18,155	0.04
AYALA CORP	48,865	609,606	1.19
AYALA LAND INC	1,153,340	637,639	1.25
BANK OF THE PHILIPPINE ISLANDS	352,720	645,799	1.26
BDO UNIBANK INC	411,402	780,563	1.53
GLOBE TELECOM INC	6,255	244,766	0.48
GT CAPITAL HOLDINGS INC	17,033	132,999	0.26

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
PHILIPPINES (17.75%) (continued)			
INTL CONTAINER TERMINAL SERVICE INC	158,680	569,664	1.11
JG SUMMIT HOLDINGS INC	593,696	536,042	1.05
MANILA ELECTRIC COMPANY	55,740	298,961	0.58
METROPOLITAN BANK & TRUST CO	355,901	344,977	0.67
PLDT INC	17,055	403,185	0.79
SM INV CORP	95,505	1,542,892	3.01
SM PRIME HOLDINGS INC	2,257,030	1,438,244	2.81
UNIVERSAL ROBINA CORPORATION	172,420	420,914	0.82
		9,085,851	17.75
SINGAPORE (0.90%)			
THAI BEVERAGE PCL	904,520	461,232	0.90
		461,232	0.90
THAILAND (25.07%)			
ADVANCED INFORMATION SERVICE PCL NVDR	113,390	640,297	1.25
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	453,860	985,724	1.93
BANGKOK BANK PCL NVDR	60,650	259,935	0.51
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	420,750	353,341	0.69
BANK OF AYUDHYA PCL	179,170	159,545	0.31
BTS GROUP HOLDINGS PCL NVDR	683,290	166,210	0.32
CENTRAL PATTANA PCL ORD NVDR	142,590	293,170	0.57
CENTRAL RETAIL CORP PCL NVDR	312,960	419,153	0.82
CHAROEN POKPHAND FOODS PCL ORD NVDR	364,780	261,972	0.51
CP ALL PCL ORD NVDR	466,150	921,298	1.80
DELTA ELECTRONICS (THAILAND) PCL NVDR	47,560	1,143,120	2.23
ENERGY ABSOLUTE PUBLIC CO LTD NVDR	193,560	543,700	1.06
GLOBAL POWER SYNERGY CO LTD NVDR	80,620	170,427	0.33
GULF ENERGY DEVELOPMENT PCL NVDR	584,000	934,366	1.83
HOME PRODUCT CENTER PCL (NVDR)	417,820	187,539	0.37

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value RMB USD	% of net assets
Listed equities (continued)			
THAILAND (25.07%) (continued)			
INDORAMA VENTURES PCL THB1 (NVDR)	208,110	245,580	0.48
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	122,250	273,476	0.53
IRPC PCL	1,127,000	98,560	0.19
KASIKORNBANK PCL ORD NVDR	122,950	525,161	1.03
KRUNG THAI BANK PCL ORD NVDR	370,020	189,658	0.37
MINOR INTERNATIONAL PCL NVDR	273,730	255,637	0.50
PTT EXPLOR & PROD PCL-NVDR	151,350	773,569	1.51
PTT GLOBAL CHEMICAL PCL NVDR	176,670	241,733	0.47
PTT OIL & RETAIL BUSINESS PCL NVDR	317,710	218,968	0.43
PTT PCL NVDR	907,460	873,758	1.71
SCB X PCL NVDR	89,150	276,234	0.54
SCG PACKAGING PCL	127,300	210,124	0.41
SIAM CEMENT PCL NVDR	31,770	314,641	0.61
SIAM MAKRO PLC NVDR	156,870	181,707	0.36
THAI OIL PCL NVDR	94,629	154,141	0.30
THAI UNION GROUP PUBLIC CO LTD NVDR	239,500	117,210	0.23
TMBTHANACHART BANK PCL NVDR	5,021,900	205,050	0.40
TRUE CORPORATION PCL NVDR	1,731,540	242,689	0.47
		12,837,693	25.07
VIETNAM (6.39%)			
BANK FOR FOREIGN TRADE JSC	231,163	784,434	1.53
HOA PHAT GROUP JSC	563,115	429,950	0.84
MASAN GROUP CORP	129,264	509,928	1.00
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY	148,563	479,561	0.94
VINGROUP JSC	260,812	595,193	1.16
VINHOMES JSC	232,332	473,041	0.92
		3,272,107	6.39

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Holdings	Fair value RMB USD	% of net assets
Listed equities (continued)			
Total investments		51,054,922	99.72
Other net assets		143,261	0.28
		<hr/>	
Net assets attributable to unitholders at 31st December 2022		51,198,183	100.00
		<hr/>	
Total investments, at cost		<u>54,655,229</u>	

Premia MSCI Vietnam ETF

	Holdings	Fair value USD	% of net assets
Listed equities			
VIETNAM (99.35%)			
BANK FOR FOREIGN TRADE JSC	363,395	1,233,154	8.07
BANK FOR INVESTMENT AND DEVELOPMENT	155,555	254,695	1.67
BAOVIET HOLDINGS	74,230	146,728	0.96
DUC GIANG CHEMICALS JSC	139,900	349,527	2.29
HOA PHAT GROUP JSC	2,196,019	1,676,706	10.97
KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	275,600	309,794	2.03
MASAN GROUP CORP	438,940	1,731,555	11.33
NO VA LAND INVESTMENT GROUP CORP	528,191	313,666	2.05
PETROVIETNAM GAS JOINT STOCK CORP	44,310	190,773	1.25
PETROVIETNAM POWER CORP	451,690	204,051	1.33
PHAT DAT REAL ESTATE DEVELOPMENT CORP	206,639	119,206	0.78
SAIGON BEER ALCOHOL BEVERAGE CORP	49,330	349,233	2.28
SAIGON HANOI COMMERCIAL JOINT STOCK BANK	707,683	298,683	1.95
SAIGON THUONG TIN COMMERCIAL JSB	434,910	415,078	2.72
SSI SECURITIES CORPORATION	805,200	604,540	3.95
VIETJET AVIATION JSC	124,730	579,340	3.79
VIETNAM DAIRY PRODUCTS JOINT STOCK COMPANY	563,794	1,819,925	11.90
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE	295,600	341,680	2.23
VIETNAM NATIONAL PETROLEUM GROUP	49,710	66,842	0.44

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia MSCI Vietnam ETF**

	Holdings	Fair value USD	% of net assets
Listed equities (continued)			
VIETNAM (99.35%)(continued)			
VINCOM RETAIL JSC	715,310	797,992	5.22
VINGROUP JSC	734,619	1,676,458	10.97
VINHOMES JSC	838,732	1,707,705	11.17
Total investments		15,187,331	99.35
Other net assets		99,923	0.65
Net assets attributable to unitholders at 31st December 2022		15,287,254	100.00
Total investments, at cost		20,576,760	

Premia US Treasury Floating Rate ETF

	Holdings	Fair value USD	% of net assets
Listed debt securities			
UNITED STATES OF AMERICA (97.47%)			
US TREASURY FRN 30/04/2023	549,500	553,728	13.58
US TREASURY FRN 30/04/2024	503,500	506,386	12.42
US TREASURY FRN 31/01/2023	574,200	578,513	14.18
US TREASURY FRN 31/01/2024	518,900	522,862	12.82
US TREASURY FRN 31/07/2023	544,300	548,712	13.45
US TREASURY FRN 31/07/2024	511,600	515,096	12.63
US TREASURY FRN 31/10/2023	504,300	508,491	12.47
US TREASURY FRN 31/10/2024	239,700	241,428	5.92
Total investments		3,975,216	97.47
Other net assets		102,993	2.53
Net assets attributable to unitholders at 31st December 2022		4,078,209	100.00
Total investments, at cost		3,947,394	

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Holdings	Fair value RMB	% of net assets
Listed debt securities			
CHINA (99.84%)			
AGRICUL DEV BANK CHINA (SER 2130) (REG) 3.92% 18/06/2051	10,000,000	11,139,982	1.53
CHINA (GOVT OF) (SER 1003) (REG) 4.08% 01/03/2040	20,000,000	23,108,427	3.17
CHINA (GOVT OF) (SER 1023) (REG) 3.96% 29/07/2040	10,000,000	11,442,722	1.57
CHINA (GOVT OF) (SER 1026) (REG) 3.96% 16/08/2040	30,000,000	34,337,223	4.71
CHINA (GOVT OF) (SER 1212) (REG) 4.07% 28/06/2042	80,000,000	92,211,883	12.65
CHINA (GOVT OF) (SER 1213) (REG) 4.12% 02/08/2042	10,000,000	11,721,968	1.61
CHINA (GOVT OF) (SER 1521) (REG) 3.74% 22/09/2035	20,000,000	21,705,630	2.98
CHINA (GOVT OF) (SER 1824) (REG) 4.08% 22/10/2048	30,000,000	34,565,468	4.74
CHINA (GOVT OF) (SER 1908) (REG) 4% 24/06/2069	48,000,000	55,139,430	7.57
CHINA (GOVT OF) (SER 1910) (REG) 3.86% 22/07/2049	56,000,000	62,784,534	8.62
CHINA (GOVT OF) (SER INBK) (REG) 3.12% 25/10/2052	10,000,000	9,918,429	1.36
CHINA (GOVT OF) (SER INBK) (REG) 3.32% 15/04/2052	30,000,000	30,833,192	4.23
CHINA (GOVT OF) (SER INBK) (REG) 3.4% 15/07/2072	10,000,000	10,286,617	1.41
CHINA (GOVT OF) (SER INBK) (REG) 3.53% 18/10/2051	9,800,000	10,361,700	1.42
CHINA (GOVT OF) (SER INBK) (REG) 3.72% 12/04/2051	16,000,000	17,482,973	2.40
CHINA (GOVT OF) (SER INBK) (REG) 3.73% 25/05/2070	34,200,000	37,401,783	5.13
CHINA (GOVT OF) (SER INBK) (REG) 3.76% 22/03/2071	21,700,000	24,140,780	3.31
CHINA (GOVT OF) (SER INBK) (REG) 3.81% 14/09/2050	43,500,000	48,250,498	6.62
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	41,600,000	42,793,359	5.87
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	17,100,000	18,669,562	2.56
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	25,800,000	28,055,836	3.85
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.49% 08/11/2041	5,000,000	5,107,688	0.70
CHINA DEVELOPMENT BANK (SER 520) (REG) 4.01% 11/10/2035	20,000,000	22,053,177	3.03
CHINA GOVERNMENT BOND SER 1116 (REG) 4.5% 23/06/2041	10,000,000	12,110,161	1.66
CHINA GOVERNMENT BOND SER 1608 3.52% 25/04/2046	5,100,000	5,310,019	0.73

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Holdings	Fair value RMB	% of net assets
Listed debt securities (continued)			
CHINA (99.84%) (continued)			
CHINA GOVERNMENT BOND SER 1722 4.28% 23/10/2047	10,000,000	11,804,114	1.62
CHINA GOVERNMENT BOND SER 1806 (REG) 4.22% 19/03/2048	20,000,000	23,429,306	3.22
CHINA GOVERNMENT BOND SER 1817 (REG) 3.97% 23/07/2048	10,000,000	11,418,183	1.57
Total listed debt securities		<u>727,584,644</u>	<u>99.84</u>
Forward contracts		<u>(149,373)</u>	<u>(0.02)</u>
Total investments		727,435,271	99.82
Other net assets		<u>1,300,617</u>	<u>0.18</u>
Net assets attributable to unitholders at 31st December 2022		<u><u>728,735,888</u></u>	<u><u>100.00</u></u>
Total investments, at cost		<u>695,896,281</u>	

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- Premia China STAR50 ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China USD Property Bond ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities			
UNITED STATES OF AMERICA (98.05%)			
AGILE GROUP HOLDINGS LTD (REG S) (R EG) 6.05% 13/10/2025	1,600,000	747,253	3.20
AGILE GROUP HOLDINGS LTD (REG) (REG S) VAR PERP	1,600,000	437,300	1.87
CHINA OVERSEAS FINANCE (REG S) (REG) 5.95% 08/05/2024	200,000	201,132	0.86
CHINA RESOURCES LAND LTD SER EMTN (REG S) (REG) 6% 27/02/2024	200,000	204,365	0.88
CHINA SCE GRP HLDGS LTD (REG S) (RE G) 6% 04/02/2026	2,100,000	817,950	3.50
CHINA SCE GRP HLDGS LTD (REG S) (RE G) 7% 02/05/2025	700,000	281,031	1.20
CHINA SCE GRP HLDGS LTD (REG S) (RE G) 7.375% 09/04/2024	1,150,000	539,202	2.31
COUNTRY GARDEN HLDGS (REG S) (REG) 2.7% 12/07/2026	1,000,000	577,695	2.47
COUNTRY GARDEN HLDGS (REG S) (REG) 3.125% 22/10/2025	1,000,000	614,590	2.63
EASY TACTIC LTD 7.5% 11/07/2025	2,200,000	507,650	2.17
EASY TACTIC LTD 7.5% 11/07/2027	3,951,896	829,898	3.55
FRANSHION BRILLIANT LTD (REG S) (REG) 3.2% 09/04/2026	400,000	334,814	1.43
FUQING INVESTMENT MGMT (SER EMTN) (REG S) (REG) 3.25% 23/06/2025	1,200,000	882,867	3.78
GEMDALE EVER PROSPERITY (SER EMTN) (REG S) (REG) 4.95% 12/08/2024	1,200,000	1,038,495	4.45
GREENLAND GLOBAL INVESTMENT (REG S) (REG) 5.875% 03/07/2024	3,250,000	1,150,658	4.93
GREENTOWN CHINA HLDGS (REG S) (REG) 4.7% 29/04/2025	1,000,000	896,344	3.84
NEW METRO GLOBAL LTD (REG S) (REG) 4.5% 02/05/2026	1,231,000	851,267	3.65
NEW METRO GLOBAL LTD (REG S) (REG) 4.8% 15/12/2024	1,000,000	762,303	3.27
POLY REAL ESTATE FINANCE (REG S) (REG) 3.875% 25/03/2024	400,000	388,136	1.66
POWERLONG REAL ESTATE (REG S) (REG) 5.95% 30/04/2025	1,900,000	559,665	2.40
POWERLONG REAL ESTATE (REG S) (REG) 6.25% 10/08/2024	3,800,000	1,233,249	5.28
RKPF OVERSEAS 2019 A LTD (REG S) (R EG) 6.7% 30/09/2024	450,000	403,538	1.73
RKPF OVERSEAS 2020 A LTD (REG S) (R EG) 5.125% 26/07/2026	400,000	292,826	1.25
RKPF OVERSEAS 2020 A LTD (REG S) (REG) 5.2% 12/01/2026	700,000	515,927	2.21
SINO OCEAN LAND IV (REG S) (REG) 2.7% 13/01/2025	800,000	466,250	2.00

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China USD Property Bond ETF**

	Holdings	Fair value USD	% of net assets
Listed debt securities (continued)			
UNITED STATES OF AMERICA (98.05%) (continued)			
SINO OCEAN LAND IV (REG S) (REG) 3.25% 05/05/2026	600,000	316,136	1.35
SINO OCEAN LND TRS FIN I (REG S) (REG) 5.95% 04/02/2027	600,000	343,441	1.47
SINO OCEAN LND TRS FIN I SER EMTN (REG S) (REG) 6% 30/07/2024	800,000	532,000	2.28
TIMES CHINA HLDG LTD (REG S) (REG) 5.55% 04/06/2024	1,800,000	339,881	1.46
TIMES CHINA HLDG LTD (REG S) (REG) 5.75% 14/01/2027	1,900,000	357,280	1.53
TIMES CHINA HLDG LTD (REG S) (REG) 6.2% 22/03/2026	2,500,000	447,853	1.92
TIMES CHINA HLDG LTD (REG S) (REG) 6.75% 08/07/2025	1,400,000	274,932	1.18
VANKE REAL ESTATE HK (SER EMTN) (RE G S) (REG) 4.2% 07/06/2024	200,000	192,662	0.83
VANKE REAL ESTATE HK (SER EMTN) (RE G S) (REG) 5.35% 11/03/2024	400,000	399,099	1.71
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 3.15% 12/05/2025	400,000	365,934	1.57
VANKE REAL ESTATE HK SER (EMTN) (REG) (REG S) 3.975% 09/11/2027	200,000	173,274	0.74
WANDA PROPERTIES INTL (REG) (REG S) 7.25% 29/01/2024	1,400,000	1,300,442	5.57
XINHU BVI 2018 HOLDNG (REG S) (REG) 11% 28/09/2024	1,200,000	1,174,467	5.03
YANLORD LAND HK CO LTD (REG S) (REG) 6.8% 27/02/2024	500,000	480,564	2.06
YANLORD LAND HK CO LTD (REG S) (REG) 5.125% 20/05/2026	800,000	661,502	2.83
Total investments		22,893,872	98.05
Other net assets		454,437	1.95
Net assets attributable to unitholders at 31st December 2022		23,348,309	100.00
Total investments, at cost		21,477,826	

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China STAR50 ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities			
CHINA (71.78%)			
3PEAK INC A SHS	12,958	3,568,763	1.33
ACM RESEARCH SHANGHAI INC	8,441	674,436	0.25
ADVANCED MICRO-FABRICATION EQUIPME N T INC CHINA	93,448	9,158,839	3.40
AMLOGIC SHANGHAI CO LTD	62,453	4,403,561	1.64
ASR MICROELECTRONICS CO LTD	8,156	494,988	0.18
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	39,964	10,570,078	3.93
BEIJING ROBOROCK TECHNOLOGY CO LTD	12,216	3,026,514	1.12
BLOOMAGE BIOTECHNOLOGY CORP LTD A SHS	20,839	2,819,100	1.05
CAMBRICON TECHNOLOGIES CORP LTD A SHS	43,180	2,355,901	0.88
CANSINO BIOLOGICS INC	14,912	2,177,450	0.81
CATHAY BIOTECH INC	37,553	2,301,623	0.85
CHANGCHUN BCHT BIOTECHNOLOGY CO LTD A SHRS ORS CNY1	26,803	1,852,355	0.69
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD A SHS	555,984	2,663,163	0.99
CHINA RESOURCES MICROELECTRONICS LTD	113,799	5,991,517	2.23
EVERDISPLAY OPTRONICS SHANGHAI CO LTD	895,721	2,400,532	0.89
GALAXYCORE INC	64,471	1,130,821	0.42
HOYMILES POWER ELECTRONICS INC A SHRS	3,522	3,300,642	1.23
HUNAN CHANGYUAN LICO CO LTD	166,527	2,429,629	0.90
HYGON INFORMATION TECHNOLOGY CO LTD	44,875	1,800,385	0.67
IRAY TECHNOLOGY CO LTD	7,874	3,605,347	1.34
JIANGSU CNANO TECHNOLOGY CO LTD	39,957	3,082,283	1.14
JIANGSU GOODWE POWER SUPPLY TECHNOL OGY CO LTD	16,011	5,172,994	1.92
JINKO SOLAR CO LTD	302,139	4,426,336	1.64
LTDNGHAI JUNSHI BIOSCIENCES CO LTD	82,164	5,143,466	1.91
MONTAGE TECHNOLOGY CO LTD	171,902	10,761,065	4.00
NANJING VAZYME BIOTECH CO LTD	7,798	414,386	0.15
NATIONAL SILICON INDUSTRY GROUP CO LTD	235,639	4,149,603	1.54
NINEBOT LTD	91,954	2,803,678	1.04
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD	58,379	4,013,556	1.49
PYLON TECHNOLOGIES CO LTD	20,126	6,352,772	2.36
QI AN XIN TECHNOLOGY GROUP INC	58,738	3,863,198	1.44

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China STAR50 ETF**

	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
CHINA (71.78%)(continued)			
QINGDAO HAIER BIOMEDICAL CO LTD A SHRS	41,191	2,607,390	0.97
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	423,988	17,442,866	6.48
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD	9,483	2,058,570	0.76
SHANGHAI MEDICILON INC A SHS	9,266	1,981,905	0.74
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	10,586	1,873,510	0.70
SHENZHEN TRANSSION HOLDINGS CO LTD	69,264	5,507,873	2.05
SICC CO LTD	8,378	653,484	0.24
SUZHOU NANOMICRO TECHNOLOGY A SHRS	34,588	1,790,621	0.67
SUZHOU NOVOSENSE MICROELECTRONICS CO LTD	6,569	2,086,314	0.78
TIANNENG BATTERY GROUP CO LTD	29,254	1,074,792	0.40
TRINA SOLAR CO LTD	234,969	14,981,624	5.57
VERISILICON MICROELECTRONICS SHANGHAI CO LTD A SHRS	53,627	2,363,342	0.88
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD	70,049	6,632,940	2.46
XINJIANG DAQO NEW ENERGY CO LTD	64,335	3,067,493	1.14
ZHEJIANG HANGKE TECHNOLOGY INC CO A SHS	26,071	1,141,128	0.42
ZHEJIANG SUPCON TECHNOLOGY CO LTD	75,334	6,842,587	2.54
ZHONGFU SHENYING CARBON FIBER CO LTD	15,227	657,350	0.24
ZHUHAI COSMX BATTERY CO LTD A SHRS	24,234	451,722	0.17
ZHUZHOU CSR TIMES ELECTRIC CO LTD A SHRS	56,110	3,061,923	1.14
Total listed equities		193,186,415	71.78

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INVESTMENT PORTFOLIO (Unaudited) (continued)*As at 31st December 2022***Premia China STAR50 ETF**

	Holdings	Fair value RMB	% of net assets
Unfunded total return swaps			
CHINA (-1.09%)			
PREMIA STAR50NR INDEX SWAP	19,250	(529,783)	(0.20)
PREMIA STAR50NR INDEX SWAP 2201	58,000	(2,396,888)	(0.89)
		<u>(2,926,671)</u>	<u>(1.09)</u>
Total investments		190,259,744	70.69
Other net assets		<u>78,886,681</u>	<u>29.31</u>
Net assets attributable to unitholders at 31st December 2022		<u>269,146,425</u>	<u>100.00</u>
Total investments, at cost		<u>235,087,954</u>	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
360 SECURITY					
TECHNOLOGY INC-A	104,697	49,200	-	72,727	81,170
5I5J HOLDING GROUP CO LTD					
AGRICULTURAL BANK OF CHINA	312,692	130,400	-	443,092	-
ANHUI CONCH CEMENT CO LTD					
ANHUI XINHUA MEDIA CO LTD	2,076,614	1,065,400	-	1,413,510	1,728,504
AVARY HOLDING SHENZHEN CO LTD					
AVIC INDUSTRY-FINANCE HOLDINGS CO LTD	54,220	58,900	-	42,311	70,809
BANK OF BEIJING CO LTD					
BANK OF CHANGSHA CO LTD	360,029	-	-	147,639	212,390
BANK OF CHENGDU CO LTD-A					
BANK OF CHINA LTD	-	41,900	-	13,608	28,292
BANK OF CHONGQING CO LTD					
BANK OF COMMUNICATIONS CO	281,618	223,400	-	200,015	305,003
BANK OF GUIYANG CO LTD					
BANK OF HANGZHOU CO LTD	433,993	405,000	-	327,885	511,108
BANK OF JIANGSU CO LTD					
BANK OF LANZHOU CO LTD	140,329	104,900	-	94,328	150,901
BANK OF LANZHOU CO LTD					
BANK OF SHANGHAI CO LTD	61,772	27,500	-	41,659	47,613
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	1,247,180	765,100	-	833,897	1,178,383
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	-	247,800	-	78,750	169,050
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	1,047,488	727,300	-	726,114	1,048,674
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	143,040	157,540	-	116,966	183,614
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	40,480	60,400	-	36,221	64,659
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	234,718	303,500	-	200,858	337,360
BANK OF SHANGHAI CO LTD					
BANK OF SHANGHAI CO LTD	-	293,600	-	-	293,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BANK OF NANJING CO LTD	74,843	57,500	-	53,854	78,489
BANK OF NINGBO CO LTD	-	51,300	-	15,529	35,771
BANK OF QINGDAO CO LTD	294,122	326,336	88,236	336,352	372,342
BANK OF SHANGHAI CO LTD	212,124	282,200	-	189,103	305,221
BANK OF SUZHOU CO LTD	162,282	332,160	15,404	113,572	396,274
BANK OF ZHENGZHOU CO LTD	1,129,551	449,500	-	1,155,554	423,497
BAOSHENG SCIENCE AND TECHNOLOGY & INNOVATION CO LTD	329,789	-	-	329,789	-
BEIBUWAN PORT CO LTD	173,297	121,100	-	125,068	169,329
BEIJING CAPITAL DEVELOPMENT CO LTD	299,338	133,500	-	432,838	-
BEIJING CAPITAL ECO-ENVIRONMENT PROTECTION GROUP CO LTD	386,511	248,300	-	245,016	389,795
BEIJING NORTH STAR CO LTD	736,760	482,500	-	543,709	675,551
BEIJING ORIGINWATER TECHNOLOGY CO LTD	157,797	46,700	-	204,497	-
BEIJING TONGRENTANG CO	14,620	-	-	14,620	-
BEIJING URBAN CONSTRUCTION	142,010	-	-	76,132	65,878
BEIJING YANJING BREWERY CO	175,316	96,200	-	130,318	141,198
BLACK PEONY CO LTD	235,839	101,800	-	337,639	-
BLUE SAIL MEDICAL CO LTD	-	203,400	-	63,492	139,908

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BLUESTAR ADISSEO CO	-	221,927	-	68,836	153,091
BOE TECHNOLOGY GROUP CO LTD	-	1,305,163	-	413,348	891,815
BRIGHT DAIRY & FOOD CO LTD	-	150,400	-	46,178	104,222
CAITONG SECURITIES CO LTD	-	135,200	-	40,479	94,721
CENTRAL CHINA LAND MEDIA	177,390	-	-	115,880	61,510
CENTRAL CHINA SECURITIES CO LTD A SHRS	-	379,000	-	116,557	262,443
CGN POWER CO LTD	-	654,700	-	346,466	308,234
CHANGCHUN FAWAY AUTOMOBILE COMPONENTS CO LTD	164,943	58,700	-	223,643	-
CHANGJIANG SECURITIES CO LTD	74,577	141,500	-	79,434	136,643
CHENGDU XINGRONG ENVIRONMENT CO LTD	218,753	129,600	-	133,947	214,406
CHINA CAMC ENGINEERING CO LTD	246,231	116,300	-	198,522	164,009
CHINA CITIC BANK CORP LTD	356,690	282,800	-	253,430	386,060
CHINA COAL ENERGY CO	224,205	67,200	-	291,405	-
CHINA CONSTRUCTION BANK	526,925	331,300	-	348,549	509,676
CHINA CSSC HOLDINGS LTD	63,659	18,400	-	82,059	-
CHINA ENERGY ENGINEERING CORP LTD	1,115,135	589,300	-	788,802	915,633
CHINA ENTERPRISE CO LTD	398,418	-	-	222,652	175,766

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA EVERBRIGHT BANK CO	658,726	604,200	-	495,408	767,518
CHINA GALAXY SECURITIES CO LTD	-	209,900	-	66,967	142,933
CHINA GREAT WALL SECURITIES CO LTD	117,952	48,600	-	166,552	-
CHINA INTL MARINE CONTAINERS GROUP CO LTD	-	146,300	72,600	67,988	150,912
CHINA LIFE INSURANCE CO	-	168,600	-	55,684	112,916
CHINA MERCHANTS BANK CO LTD	397,802	294,100	-	279,819	412,083
CHINA MERCHANTS ENERGY	288,021	34,600	-	177,429	145,192
CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD	213,500	112,368	-	143,948	181,920
CHINA MERCHANTS PORT GROUP CO LTD	104,261	64,800	-	62,960	106,101
CHINA MERCHANTS SECURITIES CO LTD A SHS	-	80,400	-	24,929	55,471
CHINA MERCHANTS SHEKOU IND	197,014	140,000	-	99,143	237,871
CHINA MINSHENG BANKING	831,405	698,200	-	617,725	911,880
CHINA MOBILE LTD	-	78,513	-	21,198	57,315
CHINA NATIONAL CHEMICAL	276,370	81,000	-	357,370	-
CHINA NATIONAL GOLD GROUP GOLD JEWELLERY CO LTD	-	175,400	-	56,979	118,421

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA NATIONAL MEDICINES	-	52,400	-	12,475	39,925
CHINA NATIONAL NUCLEAR POWER CO LTD					
CHINA CONNECT	286,641	239,056	-	428,326	97,371
CHINA PACIFIC INSURANCE OR	112,121	123,600	-	90,651	145,070
CHINA PETROLEUM & CHEMICAL	811,360	555,800	-	540,309	826,851
CHINA PUBLISHING & MEDIA CO LTD	270,561	77,200	-	347,761	-
CHINA RAILWAY CONSTRUCTION	360,197	114,500	-	474,697	-
CHINA RAILWAY GROUP LTD	620,473	193,600	-	814,073	-
CHINA RAILWAY HI-TECH INDUSTRY CORPORATION LIMITED	108,536	-	-	74,298	34,238
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	270,343	147,285	-	168,610	249,018
CHINA RAILWAY SPECIAL CARGO LOGISTICS CO LTD	-	689,509	-	110,133	579,376
CHINA RAILWAY TIELONG CONT	307,420	89,801	-	397,221	-
CHINA RESOURCES DOUBLE CRANE	118,245	45,100	-	113,916	49,429
CHINA RESOURCES SANJIU MED	49,222	18,400	-	43,887	23,735
CHINA SHENHUA ENERGY CO	121,529	64,200	-	77,337	108,392

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA SHIPBUILDING INDUSTRY CO LTD	253,191	130,200	-	174,392	208,999
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LRD	41,482	-	-	19,915	21,567
CHINA SOUTH PUBLISHING	163,255	118,700	-	125,376	156,579
CHINA STATE CONSTRUCTION	1,157,234	701,200	-	750,741	1,107,693
CHINA TELECOM CORP LTD	-	2,076,500	-	254,368	1,822,132
CHINA TIANYING INC	-	331,529	-	98,739	232,790
CHINA TRANSINFO TECHNOLOGY A SHS	-	162,300	-	50,612	111,688
CHINA UNITED NETWORK	740,785	939,800	-	715,517	965,068
CHINA VANKE CO LTD	240,427	215,900	-	177,188	279,139
CHINA WEST CONSTRUCTION GROUP	221,850	106,200	-	132,494	195,556
CHINA ZHESHANG BANK CO LTD	308,068	382,000	-	264,665	425,403
CHINA-SINGAPORE SUZHOU INDUSTRIAL PARK DEVELOPMENT GROUP CO LTD	172,328	120,600	-	129,285	163,643
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	155,682	106,900	-	120,253	142,329
CHONGQING DEPARTMENT STORE	58,633	50,100	-	20,628	88,105
CHONGQING DIMA INDUSTRY CO	636,976	299,600	-	936,576	-
CHONGQING IRON & STEEL CO	464,604	142,500	-	607,104	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHONGQING RURAL COMMERCIAL BANK CO LTD	267,894	206,500	-	187,435	286,959
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD	175,418	164,700	-	156,243	183,875
CHONGQING WATER GROUP	266,314	136,100	-	160,272	242,142
CINDA REAL ESTATE CO LTD	503,428	-	-	294,604	208,824
CITI PACIFIC SPECIAL STEEL GROUP CO LTD	55,676	19,200	-	74,876	-
CITIC SECURITIES CO	-	271,395	-	89,840	181,555
CMST DEVELOPMENT CO LTD	-	366,400	-	119,147	247,253
CNOOC ENERGY TECHNOLOGY & SERVICES LTD	528,879	280,800	-	316,832	492,847
CNPC CAPITAL CO LTD	235,346	251,200	-	178,854	307,692
COFCO CAPITAL HOLDINGS CO LTD	617,006	239,100	-	672,721	183,385
CRRC CORP LTD A	451,556	429,860	-	340,062	541,354
CSC FINANCIAL CO LTD	-	55,942	-	16,857	39,085
CSSC OFFSHORE AND MARINE ENGINEERING (GROUP) CO LTD	-	127,500	-	41,039	86,461
DAQIN RAILWAY CO LTD	162,810	134,000	-	110,847	185,963
DASHANG GROUP CO LTD	76,774	-	-	36,666	40,108
DONGXING SECURITIES CO LTD	-	184,300	-	44,234	140,066

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
EASTERN AIR LOGISTICS CO LTD	-	214,900	-	24,223	190,677
EASYHOME NEW RETAIL GROUP CO LTD	845,509	361,900	-	936,157	271,252
EVERBRIGHT JIABAO CO LTD	442,995	-	-	442,995	-
EVERBRIGHT SECURITIES CO LTD	-	119,900	-	38,679	81,221
FANGDA SPECIAL STEEL TECH	-	245,800	-	57,318	188,482
FAW JIEFANG GROUP CO LTD	141,548	107,700	-	98,878	150,370
FINANCIAL STREET HOLDINGS CO LTD	225,479	177,500	-	153,025	249,954
FIRST CAPITAL SECURITIES CO LTD	-	164,400	-	52,260	112,140
FOUNDER SECURITIES CO LTD	-	160,300	-	40,775	119,525
FOXCONN INDUSTRIAL INTERNET CO LTD	239,939	115,600	-	155,056	200,483
FUJIAN FUNENG CO LTD A	137,265	40,900	-	178,165	-
FUJIAN LONGKING CO LTD	171,818	25,200	-	197,018	-
FUJIAN SUNNER DEVELOPMENT CO LTD	41,981	12,800	-	54,781	-
GEMDALE CORP	144,319	67,300	-	211,619	-
GF SECURITIES CO LTD	43,472	12,600	-	56,072	-
GONGNIU GROUP CO LTD	-	10,052	-	3,191	6,861
GRANDBLUE ENVIRONMENT CO	45,520	13,400	-	58,920	-
GRANDJOY HOLDINGS GROUP CO LTD	455,438	203,700	-	659,138	-

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GREE ELECTRIC					
APPLIANCES INC OF ZHUHAIY	66,672	95,900	-	66,650	95,922
GREENLAND HOLDINGS CORP LTD	402,026	280,500	59,103	274,572	467,057
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD	280,853	140,200	-	170,362	250,691
GUANGDONG ELECTRIC POWER DEVELOPMENT CO LTD	384,586	172,100	-	556,686	-
GUANGDONG HEC TECHNOLOGY H	371,515	109,100	-	480,615	-
GUANGDONG TAPAI GROUP CO	176,487	83,400	-	108,381	151,506
GUANGXI GUIGUAN ELECTRIC	216,238	99,100	-	159,613	155,725
GUANGZHOU BAIYUNSHAN PHAR	34,592	22,500	-	21,916	35,176
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO LTD	93,300	28,200	-	121,500	-
GUANGZHOU PORT CO LTD	230,467	-	-	159,720	70,747
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	-	10,300	-	2,730	7,570
GUANGZHOU YUEXIU CAPITAL HOLDINGS GROUP CO LTD	-	227,480	73,493	94,052	206,921
GUIZHOU PANJIANG REFINED COAL CO LTD	173,387	52,200	-	225,587	-
GUOLIAN SECURITIES CO LTD	-	217,700	-	40,330	177,370

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GUOSEN SECURITIES CO LTD	79,693	80,000	-	61,421	98,272
GUOTAI JUNAN SECURITIES CO LTD	12,059	62,700	-	24,365	50,394
GUOYUAN SECURITIES CO LTD	91,934	161,600	-	95,774	157,760
HAIER SMART HOME CO LTD	-	85,900	-	28,928	56,972
HAITONG SECURITIES CO LTD	-	88,200	-	30,493	57,707
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHS	-	89,272	-	24,417	64,855
HANGZHOU BINJIANG REAL EST	386,762	226,800	-	426,284	187,278
HENAN PINGGAO ELECTRIC CO LTD	221,012	-	-	221,012	-
HENAN SHUANGHUI INVESTMENT A SHRS	-	19,200	-	11,295	7,905
HISENSE HOME APPLIANCES	-	171,300	-	53,501	117,799
HLA GROUP CORP LTD ORD CNY1 CC	166,159	-	-	105,693	60,466
HONGTA SECURITIES CO LTD	-	181,100	-	46,467	134,633
HUAFA INDUSTRIAL CO LTD ZH	246,319	146,500	-	187,016	205,803
HUAGONG TECH CO LTD	-	40,500	-	10,565	29,935
HUANENG LANCANG RIVER HYDROPOWER INC	242,217	110,100	-	184,769	167,548
HUAPONT LIFE SCIENCES CO L	240,646	70,600	-	311,246	-

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	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HUATAI SECURITIES CO LTD	-	50,800	-	21,998	28,802
HUAXI SECURITIES CO LTD-A	100,100	130,400	-	84,059	146,441
HUAXIA BANK CO LTD	322,996	321,200	-	236,013	408,183
HUAXIN CEMENT CO LTD	74,121	21,700	-	95,821	-
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD	380,009	352,600	-	281,969	450,640
HUBEI FUXING SCIENCE & TEC	223,877	-	-	160,294	63,583
IND & COMM BK OF CHINA INDUSTRIAL BANK CO LTD	1,851,429	1,080,800	-	1,211,382	1,720,847
INDUSTRIAL BANK CO LTD	415,136	340,653	-	303,689	452,100
INFORE ENVIRONMENT TECHNOLOGY GROUP CO LTD	184,452	278,200	-	165,131	297,521
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	-	223,100	-	69,432	153,668
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	-	402,200	-	117,022	285,178
JCET GROUP CO LTD	-	25,900	-	8,150	17,750
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD	136,232	74,200	-	84,966	125,466
JIANGSU EXPRESSWAY CO LTD	158,638	153,858	-	119,449	193,047
JIANGSU GUOXIN CORP LTD	222,572	64,900	-	287,472	-

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	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JIANGSU JIANGYIN RURAL COMMERCIAL BANK CO LTD	308,183	152,900	-	215,965	245,118
JIANGSU PHOENIX PUBLISH	-	212,500	-	-	212,500
JIANGSU SANFAME POLYESTER MATERIAL CO LTD	-	412,800	-	-	412,800
JIANGSU YANGNONG CHEMICAL	-	4,000	-	1,096	2,904
JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK	262,223	137,800	49,733	218,108	231,648
JIANGSU ZHONGNAN CONSTRUCTION CO LTD	256,979	73,700	-	330,679	-
JIANGSU ZHONGTIAN TECHNOLOGY CO LTD	96,044	41,200	-	137,244	-
JIANGXI GANYUE EXPRESSWAY CO LTD	239,629	-	-	112,160	127,469
JIANGXI WANNIANQING CEMENT CO LTD	134,698	88,800	-	88,031	135,467
JINDUICHENG MOLYBDENUM CO	290,120	-	-	173,161	116,959
JINKE PROPERTIES GROUP CO LTD	265,982	124,500	-	390,482	-
JIZHONG ENERGY RESOURCES	365,132	109,900	-	475,032	-
JOINCARE PHARMACEUTICAL GR	-	121,300	-	38,450	82,850

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
KANGMEI					
PHARMACEUTICAL CO	-	6,217	-	6,217	-
KINGFA SCI.& TECH CO LTD	-	183,700	-	47,705	135,995
KWEICHOW MOUTAI CO LTD	-	4,400	-	1,275	3,125
LAO FENG XIANG CO LTD	26,136	30,187	-	21,348	34,975
LEO GROUP CO LTD	548,415	155,300	-	703,715	-
LIAONING PORT CO LTD	842,809	628,700	-	437,181	1,034,328
LIVZON					
PHARMACEUTICAL GROUP INC	19,068	27,500	-	16,063	30,505
LONCIN MOTOR CO LTD	478,079	-	-	478,079	-
MIDEA GROUP CO LTD	65,145	119,358	-	70,156	114,347
NANJING GAOKE CO LTD	-	163,100	62,080	62,872	162,308
NEW CHINA LIFE					
INSURANCE C	-	96,400	-	31,695	64,705
NINGBO CONSTRUCTION CO LTD	464,533	-	-	464,533	-
NINGBO HUAXIANG ELECTRONIC CO LTD	91,186	23,900	-	115,086	-
NINGBO SANXING ELECTRIC CO LTD	82,908	23,000	-	105,908	-
NINGBO ZHOUSHAN PORT CO LTD	360,859	229,100	-	237,378	352,581
NORTH HUAJIN CHEMICAL INDUSTRIES CO LTD	236,292	79,300	-	315,592	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
NORTHEAST SECURITIES					
CO LTD	132,172	135,700	-	103,253	164,619
OFFSHORE OIL					
ENGINEERING CO LTD	275,398	174,900	-	175,145	275,153
OPPEIN HOME GROUP INC	4,213	1,300	-	5,513	-
ORIENTAL PEARL GROUP					
CO LTD	107,592	-	-	72,482	35,110
PANGANG GROUP					
VANADIUM TITANIUM & RESOURCES CO LTD	669,985	198,100	-	868,085	-
PETROCHINA CO LTD	671,960	351,900	-	411,390	612,470
PICC HOLDING CO	351,720	283,400	-	250,405	384,715
PING AN BANK CO LTD	221,131	270,900	-	191,872	300,159
PING AN INSURANCE					
GROUP CO	443,751	284,400	-	298,849	429,302
POLY DEVELOPMENTS					
AND HOLDINGS GROUP CO LTD	269,534	189,900	-	194,145	265,289
POSTAL SAVINGS BANK OF					
CHINA CO LTD	648,876	360,000	-	414,783	594,093
QILU BANK CO LTD	-	1,359,600	-	103,323	1,256,277
QINGDAO PORT					
INTERNATIONAL CO LTD	259,288	191,000	-	176,200	274,088
QINGDAO RURAL					
COMMERCIAL BANK CORPORATION	274,891	278,006	-	206,273	346,624
QINHUANGDAO PORT CO					
LTD	582,926	310,500	-	358,678	534,748
RAINBOW DIGITAL					
COMMERCIAL CO	254,973	134,500	-	185,433	204,040
RED STAR MACALLINE					
GROUP C-A	179,577	82,900	-	262,477	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

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	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
RISESUN REAL ESTATE DEVEL	275,575	112,000	-	387,575	-
RONGAN PROPERTY CO LTD	676,145	-	-	329,614	346,531
S F HOLDING CO LTD A SHRS	-	40,300	-	9,406	30,894
SAIC MOTOR CORP LTD	234,420	116,800	-	146,859	204,361
SANSTEEL MINGUANG CO LTD FUJIAN	227,566	77,800	-	305,366	-
SDIC CAPITAL CO LTD	-	215,000	-	51,045	163,955
SDIC POWER HOLDINGS CO LTD	99,290	40,200	-	139,490	-
SEALAND SECURITIES CO LTD	-	414,030	-	139,664	274,366
SEAZEN HOLDINGS CO LTD	44,751	20,200	-	64,951	-
SGIS SONGSHAN CO LTD	338,477	101,100	-	439,577	-
SHAANXI COAL INDUSTRY CO LTD	63,487	31,500	-	41,966	53,021
SHAANXI PROVINCIAL NATURA	194,323	-	-	194,323	-
SHAN XI HUA YANG GROUP NEW ENERGY CO LTD	224,504	67,200	-	291,704	-
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	53,394	39,370	-	36,690	56,074
SHANDONG HISPEED CO LTD	-	401,800	-	105,043	296,757
SHANDONG HI-SPEED ROAD & BRIDGE CO LTD	290,205	92,600	-	382,805	-
SHANDONG PUBLISHING & MEDIA CO LTD	292,051	178,200	-	210,612	259,639

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI AJ GROUP CO LTD	181,247	148,800	-	164,284	165,763
SHANGHAI CONSTRUCTION CO	549,816	301,100	-	345,582	505,334
SHANGHAI DAZHONG PUBLIC UTILITIES	346,922	101,300	-	448,222	-
SHANGHAI ENVIRONMENT GROUP CO LTD	124,509	35,900	-	160,409	-
SHANGHAI HUAYI GROUP CO LTD	159,027	-	-	159,027	-
SHANGHAI INDUSTRIAL DEVELOPMENT CO LTD	370,768	-	-	370,768	-
SHANGHAI INTERNATIONAL POR	297,495	133,500	-	252,335	178,660
SHANGHAI JINJIANG INTERNATIONAL	18,200	5,900	-	24,100	-
SHANGHAI JINQIAO EXPORT P	130,594	77,200	-	103,483	104,311
SHANGHAI LINGANG HOLDINGS CORP LTD-A	62,309	64,600	-	46,333	80,576
SHANGHAI LUJIAZUI FIN&TRAD	-	176,204	-	13,351	162,853
SHANGHAI M&G STATIONERY INC	-	23,500	-	6,840	16,660
SHANGHAI MALING AQUARIUS CO LTD	195,829	110,600	-	133,829	172,600
SHANGHAI MECHANICAL AND EL	89,029	70,500	-	62,041	97,488
SHANGHAI PUDONG DEVELOPMENT BANK	408,410	358,400	-	307,526	459,284
SHANGHAI PUDONG ROAD&BRIDG	226,663	109,500	-	160,702	175,461

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	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI RAAS BLOOD PRODUCT CO LTD	75,053	111,500	-	56,272	130,281
SHANGHAI RURAL COMMERCIAL BANK CO LTD	-	1,108,270	-	84,700	1,023,570
SHANGHAI SHIMAO CO LTD	413,521	190,482	-	604,003	-
SHANGHAI SHYNDEC PHARMACEUTICAL CO LTD	142,752	57,400	-	72,060	128,092
SHANGHAI TUNNEL ENGINEERING CO LTD	284,124	139,200	-	190,019	233,305
SHANGHAI WAIGAOQIAO FTZ	101,469	77,100	-	69,630	108,939
SHANXI LU'AN ENVIRONMENTAL SECURITIES CO LTD	93,853	28,500	-	122,353	-
SHANXI SECURITIES CO LTD	-	266,930	-	87,265	179,665
SHENERGY COMPANY LIMITED	202,870	-	-	89,141	113,729
SHENGYI TECHNOLOGY CO LTD	-	66,600	-	21,419	45,181
SHENWAN HONGYUAN GROUP CO LTD	202,660	178,200	-	150,790	230,070
SHENZHEN EXPRESSWAY CO LTD	189,356	92,602	-	110,413	171,545
SHENZHEN GAS CORP LTD	201,596	59,700	-	261,296	-
SHENZHEN HEPALINK PHARMACEUTICAL-A	84,750	24,900	-	109,650	-
SHENZHEN KAIFA TECHNOLOGY	-	138,500	-	44,236	94,264

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	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN KINWONG					
ELECTRONIC CO LTD	58,819	40,900	-	39,871	59,848
SHENZHEN MTC CO LTD	-	491,000	-	165,693	325,307
SHENZHEN NEW NANSHAN					
HOLDI	-	504,098	-	147,021	357,077
SHENZHEN OVERSEAS					
CHINESE TOWN CO LTD	173,331	264,100	-	158,263	279,168
SHENZHEN SED INDUSTRY					
CO LTD	-	275,400	-	36,926	238,474
SHENZHEN TAGEN GROUP					
CO LTD	-	289,000	-	87,268	201,732
SHIJIAZHUANG YILING					
PHARMACEUTICAL CO					
LTD	-	49,500	-	14,897	34,603
SICHUAN EXPRESSWAY CO					
SICHUAN LANGUANG					
DEVELOPMENT CO LTD	549,873	156,300	-	706,173	-
SICHUAN ROAD&BRIDGE					
CO LTD	221,757	64,800	-	286,557	-
SINOLINK SECURITIES CO					
LTD	-	147,900	-	45,976	101,924
SINOPEC SHANGHAI					
PETROCHE					
	464,086	154,700	-	618,786	-
SINOSTEEL ENGINEERING					
& TECHNOLOGY CO LTD					
	156,027	45,300	-	201,327	-
SINOTRANS LTD					
	-	558,800	-	175,470	383,330
SOOCHOW SECURITIES CO					
LTD	-	148,400	-	44,013	104,387
SOUTHWEST SECURITIES					
CO LTD	175,367	229,200	-	155,800	248,767

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	1st January 2022	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SPIC INDUSTRY-FINANCE HOLDINGS CO LTD					
-	423,300	-	137,847	285,453	
14,085	-	-	14,085	-	
195,857	57,900	-	253,757	-	
SUNWARD INTELLIGENT EQUIPMENT CO LTD					
200,047	58,500	-	258,547	-	
SUZHOU GOLD MANTIS CONSTR					
175,874	309,300	-	143,018	342,156	
TANGSHAN JIDONG CEMENT CO LTD					
120,303	99,100	-	85,177	134,226	
TANGSHAN PORT GROUP CO LTD					
595,058	288,800	-	375,409	508,449	
TCL TECHNOLOGY GROUP CORP					
-	365,000	-	115,317	249,683	
TIAN DI SCIENCE & TECHNOLO					
452,044	134,000	-	586,044	-	
TIANFENG SECURITIES CO LTD					
160,319	130,900	-	93,112	198,107	
TIANJIN GUANGYU DEVELOPMENT CO LTD					
326,542	146,400	-	472,942	-	
TIANJIN PORT CO LTD					
238,183	-	-	167,481	70,702	
TIANJIN YOUFA STEEL PIPE GROUP STOCK CO LTD					
162,225	47,200	-	209,425	-	
TIANMA MICROELECTRONICS CO LTD					
95,718	29,600	-	125,318	-	
TIANSHUI HUATIAN TECHNOLOG					
-	133,000	-	35,046	97,954	
TONGFU MICROELECTRONIC CO					
-	96,300	-	30,367	65,933	
TRANSFAR ZHILIAN CO LTD					
212,813	71,500	-	284,313	-	
TRIANGLE TYRE CO LTD					
37,986	-	-	37,986	-	
TSINGTAO BREWERY CO LTD					
4,104	1,100	-	5,204	-	

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China Bedrock Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
UNIVERSAL SCIENTIFIC					
INDUS	-	130,887	-	41,010	89,877
WANHUA CHEMICAL					
GROUP CO	-	12,700	-	3,077	9,623
WANXIANG QIANCHAO CO					
LTD	305,057	160,300	-	237,082	228,275
WASU MEDIA HOLDING CO					
LTD	221,785	136,200	-	161,831	196,154
WEIFU HIGH-TECHNOLOGY					
GROUP CO LTD	59,691	42,200	-	39,624	62,267
WELLHOPE FOODS CO LTD	176,763	54,700	-	231,463	-
WENS FOODSTUFF GROUP					
CO LTD	13,461	3,900	-	17,361	-
WESTERN SECURITIES CO					
LTD	176,304	83,800	-	117,486	142,618
WINNER MEDICAL CO LTD	-	27,400	-	8,155	19,245
WUHAN DEPARTMENT					
STORE GROUP CO LTD	-	201,500	-	66,007	135,493
WUXI TAIJI INDUS CO LTD	-	212,500	-	67,881	144,619
XCMG CONSTRUCTION					
MACHINERY CO LTD	-	278,500	-	71,021	207,479
XIAMEN BANK CO LTD	-	347,000	-	83,568	263,432
XIAMEN C & D INC	221,836	65,000	-	286,836	-
XINHU ZHONGBAO CO LTD	365,434	-	-	217,838	147,596
XINHUA WINSHARE					
PUBLISHING AND MEDIA					
CO LTD	198,658	106,915	-	137,810	167,763
XINJIANG TIANSHAN					
CEMENT A SHRS	-	273,244	-	56,636	216,608

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
XINXING DUCTILE IRON					
PIPES	444,204	188,800	-	349,219	283,785
YANGO GROUP CO LTD	376,957	163,500	-	540,457	-
YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LTD					
	70,347	24,300	-	94,647	-
YANKUANG ENERGY GROUP CO LTD					
	99,856	36,400	-	102,869	33,387
YIFENG PHARMACY CHAIN CO LTD					
	12,706	3,400	-	16,106	-
YINTAI GOLD CO LTD-A					
	-	134,600	-	40,149	94,451
YONGAN FUTURES CO LTD					
	-	102,159	-	31,954	70,205
YONGHUI SUPERSTORES CO LTD					
	237,327	118,100	-	121,225	234,202
YOUNGOR GROUP CO					
	145,110	111,700	-	93,513	163,297
YTO EXPRESS GROUP CO LTD					
	132,711	45,100	-	177,811	-
YUNDA HOLDING CO LTD-A					
	84,047	24,675	-	108,722	-
YUNNAN BAIYAO GROUP CO LTD					
	-	14,243	-	3,694	10,549
ZHEJIANG CHINA COMMODITIES					
	-	267,800	-	75,856	191,944
ZHEJIANG COMMUNICATIONS TECHNOLOGY CO LTD					
	306,344	133,500	-	439,844	-
ZHEJIANG CONSTRUCTION INVESTMENT GROUP CO LTD					
	206,914	-	-	206,914	-
ZHEJIANG DAHUA TECHNOLOGY					
	-	64,400	-	16,459	47,941

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China Bedrock Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG JUHUA CO LTD	127,454	37,800	-	165,254	-
ZHEJIANG LONGSHENG GROUP C	-	95,300	-	33,080	62,220
ZHEJIANG MEDICINE CO LTD	-	123,000	-	37,955	85,045
ZHEJIANG NHU CO LTD	-	17,900	-	4,573	13,327
ZHEJIANG ORIENT HOLDINGS CO LTD	349,546	213,200	-	235,768	326,978
ZHEJIANG SEMIR GARMENT CO LTD	124,552	253,600	-	133,215	244,937
ZHEJIANG SUPOR COOKWARE CO	18,603	17,100	-	13,843	21,860
ZHEJIANG ZHENENG ELECTRIC POWE	210,204	-	-	210,204	-
ZHESHANG SECURITIES CO LTD	-	146,000	-	47,290	98,710
ZHONGJI INNOLIGHT CO LTD	-	37,540	-	9,075	28,465
ZHONGSHAN BROAD OCEAN MOTOR	270,032	79,200	-	349,232	-
ZHONGTAI SECURITIES CO LTD A SHRS	-	190,300	-	59,033	131,267
ZHONGTIAN FINANCIAL GROUP CO LTD	550,822	791,100	-	406,213	935,709
ZIJIN MINING GROUP CO LTD	-	132,700	-	41,309	91,391
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD	-	240,400	-	71,143	169,257
ZTE CORP	-	24,800	-	6,424	18,376

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China Bedrock Economy ETF**

	Holdings			
	Corporate			
	1st January 2022	Additions	Disposals	31st December 2022
Investments (continued)				
Unlisted rights of trust interest				
CHINA				
KANGMEI				
PHARMACEUTICAL CO	-	-	3,112	-
				3,112

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	20,561	368,200	-	82,071	306,690
263 NETWORK COMMUNICATIONS CO LTD A	813,866	-	-	813,866	-
360 SECURITY TECHNOLOGY IN-A	960,311	24,700	-	985,011	-
3PEAK INC	-	12,270	5,512	2,532	15,250
ACROBIOSYSTEMS CO LTD	-	30,500	-	5,414	25,086
ADDSINO CO LTD	137,428	3,400	-	140,828	-
ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA	18,229	53,802	-	14,300	57,731
AECC AERO-ENGINE CONTROL	-	86,900	-	22,949	63,951
AISINO CO LTD	191,073	-	-	107,039	84,034
ALL WINNER TECHNOLOGY CO LTD	17,467	252,720	12,942	86,633	196,496
AMLOGIC SHANGHAI CO LTD	5,137	86,501	-	13,661	77,977
AMOY DIAGNOSTICS CO LTD	63,172	2,000	37,268	102,440	-
ANHUI ANKE BIOTECHNOLOGY GROUP CO LTD	94,543	86,500	-	49,619	131,424
ANHUI CONCH CEMENT CO LTD	437,798	30,800	-	264,921	203,677
ANHUI GUANGXIN AGROCHEMICAL CO LTD A	180,975	15,500	38,858	119,404	115,929

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		Disposals	31st December 2022
			Corporate	action		
Investments (continued)						
Listed equities (continued)						
CHINA (continued)						
ANHUI XINHUA MEDIA CO LTD	1,011,801	-	-	-	523,907	487,894
ANJI MICROELECTRONICS TECHNOLOGY SHANGHAI CO LTD	19,755	268	6,442	-	26,465	-
ANKER INNOVATIONS TECHNOLOGY CO LTD	190,491	12,300	-	-	164,187	38,604
ARCSOFT CORP LTD	84,713	33,812	-	-	43,119	75,406
ASIA-POTASH INTERNATIONAL	-	92,900	-	-	12,126	80,774
ASYMCHEM LABORATORIES TIAN JIN CO LTD A SHS	-	37,800	14,392	-	10,391	41,801
AUTEL INTELLIGENT TECHNOLOGY CORP LTD	119,910	3,141	-	-	123,051	-
AUTOBIO DIAGNOSTICS CO LTD	-	70,000	-	-	10,660	59,340
AVIC SHENYANG AIRCRAFT CO LTD	-	74,640	-	-	18,879	55,761
BAFANG ELECTRIC SUZHOU CO LTD	23,851	4,000	-	-	11,409	16,442
BEAR ELECTRIC APPLIANCE CO LTD	86,994	2,200	-	-	89,194	-
BEIJING AOSAIKANG PHARMACEUTICAL CO LTD	-	437,970	-	-	89,260	348,710
BEIJING BDSTAR NAVIGATION CO LTD	61,871	2,700	-	-	46,582	17,989
BEIJING CERTIFICATE AUTHORITY CO LTD	129,379	4,400	53,205	-	186,984	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING COMPASS TECHNOLOGY DEVELOPMENT CO LTD					
	86,547	4,700	-	63,147	28,100
BEIJING DAHAO TECHNOLOGY CORP LTD A					
	66,044	186,300	-	63,645	188,699
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD					
	-	102,900	-	25,900	77,000
BEIJING ENLIGHT MEDIA CO LTD					
	81,392	82,500	-	42,601	121,291
BEIJING FUNSHINE CULTURE MEDIA CO LTD					
	114,247	2,700	-	116,947	-
BEIJING HUAFENG TEST & CONTROL TECHNOLOGY CO LTD					
	19,690	835	5,105	11,286	14,344
BEIJING KINGSOFT OFFICE SOFTWARE INC					
	8,878	10,331	-	5,460	13,749
BEIJING ROBOROCK TECHNOLOGY CO LTD					
	8,849	1,650	2,237	4,530	8,206
BEIJING SCIENCE SUN PHARMACEUTICAL CO LTD					
	378,674	-	-	378,674	-
BEIJING SHIJI INFORMATION					
	61,114	16,900	18,850	35,626	61,238
BEIJING SL PHARMACEUTICAL					
	374,615	26,700	-	230,968	170,347
BEIJING STRONG BIOTECHNOLOGIES INC					
	275,768	20,800	-	147,849	148,719
BEIJING SUPERMAP SOFTWARE CO LTD					
	124,488	89,500	-	72,601	141,387
BEIJING THUNISOFT CORP LTD					
	85,827	1,600	-	87,427	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
BEIJING TIANTAN					
BIOLOGICAL	-	271,140	51,486	67,237	255,389
BEIJING TONGTECH CO LTD	145,532	44,000	-	66,981	122,551
BEIJING ULTRAPOWER					
SOFTWARE CO LTD	523,572	13,600	-	537,172	-
BEIJING UNITED					
INFORMATION					
TECHNOLOGY CO LTD	80,187	2,347	29,729	112,263	-
BEIJING ZHIDEMAI					
TECHNOLOGY CO LTD	85,180	2,700	31,046	118,926	-
BEKEN CORP	62,172	1,500	-	63,672	-
BETHEL AUTOMOTIVE					
SAFETY SYSTEMS CO LTD	-	60,300	-	8,212	52,088
BETTA PHARMACEUTICALS					
CO L-A	67,282	4,400	-	37,329	34,353
BGI GENOMICS CO LTD	125,596	7,600	-	86,528	46,668
BLOOMAGE					
BIOTECHNOLOGY CORP					
LTD	16,568	9,705	-	9,032	17,241
BLUE SAIL MEDICAL CO					
LTD	392,633	31,700	-	184,644	239,689
BRIGHTGENE BIO-MEDICAL					
TECHNOLOGY CO LTD	133,327	3,505	-	136,832	-
BSOFT CO LTD	705,185	37,900	-	534,388	208,697
CANSINO BIOLOGICS INC	-	42,383	-	8,619	33,764
CHANGCHUN HIGH & NEW					
TECHNOLOGY					
INDUSTRIES INC	128,352	35,600	-	62,405	101,547

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHANGSHA JINGJIA MICROELECTRON CO LTD	41,042	4,400	15,276	22,204	38,514
CHANGZHOU TRONLY NEW ELECTRONIC MATERIALS CO LTD	482,759	12,400	-	495,159	-
CHANGZHOU XINGYU AUTOMOTIVE LI	37,417	500	-	37,917	-
CHAOZHOU THREECIRCLE GROU	331,174	7,800	-	338,974	-
CHENGDU FUSEN NOBLE- HOUSE INDUSTRIAL CO LTD	471,182	12,100	-	483,282	-
CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD	180,551	78,200	-	97,509	161,242
CHENGDU KANGHUA BIOLOGICAL PRODUCTS CO LTD	35,973	1,000	14,671	51,644	-
CHENGDU LEEJUN INDUSTRIAL CO LTD	539,268	96,900	-	282,020	354,148
CHENGDU TIANJIAN TECHNOLOGY CO LTD A	74,807	1,600	22,044	98,451	-
CHENGDU XGIMI TECHNOLOGY CO LTD	-	13,062	-	1,994	11,068
CHENGDU XINGRONG ENVIRONMENT CO LTD	499,729	27,200	-	374,910	152,019
CHINA CSSC HOLDINGS LTD	67,628	1,400	-	69,028	-
CHINA FILM CO LTD	164,246	-	-	68,542	95,704

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA HARZONE					
INDUSTRY CORP LTD A	598,162	15,800	-	613,962	-
CHINA PUBLISHING & MEDIA CO LTD	790,519	203,200	-	382,890	610,829
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD	197,231	5,588	-	172,668	30,151
CHINA RESOURCES BOYA BIO-PHARMACEUTICAL GROUP CO LTD	51,503	39,600	-	29,423	61,680
CHINA RESOURCES DOUBLE CRANE	356,488	9,100	-	365,588	-
CHINA RESOURCES MICROELECTRONICS LTD	-	162,580	-	31,073	131,507
CHINA RESOURCES SANJIU MED	94,742	2,700	-	90,238	7,204
CHINA SCIENCE PUBLISHING & MEDIA LTD	652,243	17,000	-	669,243	-
CHINA SOUTH PUBLISHING	347,841	20,700	-	234,991	133,550
CHINA TOURISM GROUP DUTY FREE CORP LTD (FORMERLY KNOWN AS CHINA INTERNATIONAL TRAVEL SERVICE)	285,672	213,124	-	166,651	332,145
CHINA TRANSINFO TECHNOLOGY A	257,069	6,600	-	263,669	-
CHINA WAFER LEVEL CSP CO LTD	199,240	13,780	98,798	170,401	141,417
CHINESE UNIVERSE PUBLISHING AND MEDIA GROUP CO LTD	364,431	22,900	-	235,958	151,373

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China New Economy ETF**

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHONGQING SANFENG ENVIRONMENT GROUP CORP LTD					
	595,923	69,300	-	316,204	349,019
CITIC PRESS CORP					
	149,814	3,700	-	153,514	-
CNNC HUA YUAN TITANIUM					
	-	493,530	-	100,371	393,159
CNPC CAPITAL CO LTD					
	-	179,468	-	30,294	149,174
COFCO CAPITAL HOLDINGS CO LTD					
	2,251,068	81,200	-	2,101,751	230,517
COFOE MEDICAL TECHNOLOGY CO LTD					
	-	122,000	-	22,802	99,198
CONTEC MEDICAL SYSTEMS CO LTD					
	281,371	7,100	-	288,471	-
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD					
	366,409	101,300	-	161,885	305,824
CSSC OFFSHORE AND MARINE ENGINEERING (GROUP) CO LTD					
	170,935	15,000	-	90,280	95,655
DAAN GENE CO LTD					
	511,727	89,902	-	235,444	366,185
DAWNING INFORMATION INDUSTRY					
	287,534	7,200	-	291,454	3,280
DBG TECHNOLOGY CO LTD					
	536,931	13,600	-	550,531	-
DONGFANG ELECTRIC CORP LTD					
	199,810	7,100	-	182,863	24,047
EASYHOME NEW RETAIL GROUP CO LTD					
	-	290,300	-	44,311	245,989
EIT ENVIRONMENTAL DEVELOPMENT GROUP CO LTD					
	157,355	3,800	23,256	184,411	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
FANGDA CARBON NEW MATERIAL	-	60,400	-	9,826	50,574
FAW JIEFANG GROUP CO LTD	-	247,500	-	47,886	199,614
FEITIAN TECHNOLOGIES CO LTD	289,682	7,700	-	297,382	-
FIRST TRACTOR CO LTD	-	304,100	-	73,017	231,083
FOCUS MEDIA INFORMATION TE	2,024,493	107,500	-	1,561,474	570,519
FUJIAN BOSS SOFTWARE DEVELOPMENT CO LTD	239,950	6,000	-	245,950	-
GAN & LEE PHARMACEUTICALS CO LTD	178,305	11,300	-	114,849	74,756
GANSU SHANGFENG CEMENT CO LTD	316,085	29,380	46,609	173,896	218,178
G-BITS NETWORK TECHNOLOGY XIAM	19,581	4,000	-	9,038	14,543
GEOVIS TECHNOLOGY CO LTD	-	63,865	-	9,871	53,994
GETEIN BIOTECH INC	293,552	7,500	88,126	389,178	-
GIANT NETWORK GROUP CO LTD A	188,017	14,300	-	108,299	94,018
GIGADEVICE SEMICONDUCTOR BEIJING INC	161,462	116,500	-	89,367	188,595
GLODON CO LTD	74,647	900	-	75,547	-
GONGNIU GROUP CO LTD	48,686	1,100	-	23,346	26,440
GREAT WALL MOTOR CO LTD	-	70,300	-	15,697	54,603
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY	11,009	-	-	11,009	-

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
GRG BANKING EQUIPMENT CO	250,340	59,900	-	123,819	186,421
GUANGDONG MARUBI BIOTECHNOLOGY CO LTD	58,151	-	-	1,859	56,292
GUANGDONG SHUNKONG DEVELOPMENT CO LTD	-	303,100	-	29,348	273,752
GUANGDONG SOUTH NEW MEDIA CO LTD	128,195	29,100	-	51,945	105,350
GUANGDONG TAPAI GROUP CO	481,595	32,800	-	294,958	219,437
GUANGZHOU KDT MACHINERY CO LTD	182,433	79,660	74,294	127,754	208,633
GUANGZHOU METRO DESIGN & RESEARCH INSTITUTE CO LTD	307,387	8,000	-	315,387	-
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD	64,468	2,300	-	54,588	12,180
GUANGZHOU WONFO BIOTECH CO LTD	127,012	9,400	-	68,851	67,561
GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO LTD	441,830	11,100	-	452,930	-
GUILIN SANJIN PHARMACEUTI	395,561	-	-	395,561	-
GUIZHOU CHANHEN CHEMICAL CORP	-	98,400	-	12,889	85,511
HAISCO PHARMACEUTICAL GROUP CO LTD	-	231,217	-	52,146	179,071
HANGZHOU DPTECH TECHNOLOGIES CO LTD	164,249	188,300	60,090	91,337	321,302

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China New Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
HANGZHOU ELECTRONIC SOUL NETWORK TECHNOLOGY CO LTD	250,074	6,400	-	256,474	-
HANGZHOU ONECHANCE TECH CORP	95,748	51,600	-	52,492	94,856
HANGZHOU ROBAM APPLIANCES CO LTD	52,930	3,300	-	30,753	25,477
HANGZHOU SHUN WANG TECHNOLOGY CO LTD	281,786	52,200	-	128,806	205,180
HANGZHOU TIGERMED CONSULTI	-	7,900	-	1,226	6,674
HEFEI MEIYA OPTOELECTRONIC TECHNOLOGY INC	51,884	108,940	13,011	59,718	114,117
HENGDIAN ENTERTAINMENT CO-A	232,816	-	-	232,816	-
HISENSE HOME APPLIANCES	231,843	5,700	-	237,543	-
HITHINK ROYALFLUSH INFORMA	95,776	27,700	-	48,615	74,861
HUABAO FLAVOURS & FRAGRANCES CO LTD	106,248	600	-	106,848	-
HUNDSUN TECHNOLOGIES INC	6,739	63,300	19,011	14,530	74,520
IMEIK TECHNOLOGY DEVELOPMENT CO LTD	33,995	4,000	-	22,645	15,350
INGENIC SEMICONDUCTOR CO LTD	-	66,900	-	8,802	58,098
INMYSHOW DIGITAL TECHNOLOGY GROUP CO LTD	674,477	17,900	-	692,377	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China New Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD	327,140	8,600	-	335,740	-
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD	-	513,800	-	78,285	435,515
INTCO MEDICAL TECHNOLOGY CO LTD	-	309,950	57,290	120,101	247,139
IRAY TECHNOLOGY CO LTD	-	6,349	-	1,017	5,332
IREADER TECHNOLOGY CO LTD-A	268,638	109,900	-	113,477	265,061
JAFRON BIOMEDICAL CO LTD	150,870	68,100	-	79,208	139,762
JENKEM TECHNOLOGY CO LTD	-	20,788	-	4,077	16,711
JIANGLING MOTORS CORP LTD	181,280	4,500	-	185,780	-
JIANGSU BIOPERFECTUS TECHNOLOGIES CO LTD	46,750	896	-	47,646	-
JIANGSU GUOMAO REDUCER CO LTD	145,474	3,600	43,038	192,112	-
JIANGSU HAILI WIND POWER EQUIPMENT TECHNOLOGY CO LTD	-	60,500	-	627	59,873
JIANGSU HENGRUI MEDICINE C	1,842,582	102,040	-	1,533,262	411,360
JIANGSU JIEJIE MICROELECTR	185,549	107,700	-	97,626	195,623
JIANGSU PHOENIX PUBLISH	-	266,900	-	2,777	264,123

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD	241,477	14,400	-	165,289	90,588
JIANGXI LIANCHUANG OPTOELECTRONIC SCIENCE & TECHNOLOGY CO LTD	86,665	2,200	-	88,865	-
JIANGYIN HENGRUN HEAVY INDUSTRIES CO LTD	-	166,940	-	33,778	133,162
JOINCARE PHARMACEUTICAL GR JOINN LABORATORIES CHINA CO LTD	76,237	5,600	-	39,236	42,601
JOYOUNG CO LTD	-	32,900	12,523	8,901	36,522
KANGMEI PHARMACEUTICAL CO ORD	108,023	67,126	-	51,866	123,283
KINGNET NETWORK CO LTD	-	75,372	-	75,372	-
KUNLUN TECH CO LTD	755,730	353,200	-	336,092	772,838
LAKALA PAYMENT CO LTD	196,386	7,700	-	176,627	27,459
LEADER HARMONIOUS DRIVE SYSTEMS CO LTD	105,207	102,000	-	50,316	156,891
LEO GROUP CO LTD	-	32,029	-	330	31,699
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD	1,145,166	30,000	-	1,175,166	-
LIAO NING OXIRANCHEM INC	-	143,383	-	24,660	118,723
LIHUAYI WEIYUAN CHEMICAL CO LTD	-	311,216	-	65,340	245,876
	-	216,500	-	27,040	189,460

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Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
LIVZON PHARMACEUTICAL GROUP INC	60,948	4,500	-	29,520	35,928
LONGSHINE TECHNOLOGY CO LTD	470,237	27,600	-	417,682	80,155
LUENMEI QUANTUM CO LTD-A	467,295	31,300	-	300,824	197,771
LUOYANG XINQIANGLIAN SLEWING BEARING CO LTD	164,630	5,940	95,064	265,634	-
MANGO EXCELLENT MEDIA CO LTD	-	89,748	-	16,188	73,560
MAXSCEND MICROELECTRONICS CO LTD	77,093	32,900	50,184	48,151	112,026
MAXVISION TECHNOLOGY CORP	204,679	4,900	-	209,579	-
MAYINGLONG PHARMACEUTICAL	-	121,000	-	26,645	94,355
MERIT INTERACTIVE CO LTD	341,522	-	-	341,522	-
MIDEA GROUP CO LTD	386,544	7,273	-	393,817	-
MING YANG SMART ENERGY GROUP LTD	449,029	10,900	-	459,929	-
MONTAGE TECHNOLOGY CO LTD	54,837	1,066	-	55,903	-
NANJI ECOMMERCE CO LTD	767,484	37,400	-	627,775	177,109
NATIONZ TECHNOLOGIES INC	-	144,600	-	1,512	143,088
NAVINFO CO LTD	-	234,500	-	41,932	192,568

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
NEWLAND DIGITAL TECHNOLOGY CO LTD	149,303	10,800	-	77,100	83,003
NINGBO DEYE TECHNOLOGY CO LTD	-	38,620	-	5,600	33,020
NINGBO SANXING ELECTRIC CO	-	218,000	-	47,884	170,116
NORTH INDUSTRIES GROUP RED ARROW CO LTD	401,806	10,200	-	412,006	-
NORTHKING INFORMATION TECHNOLOGY CO LTD	372,636	12,100	123,468	508,204	-
NSFOCUS TECHNOLOGIES GROUP	154,194	135,600	-	87,900	201,894
OCEAN'S KING LIGHTING SCIENCE & TECHNOLOGY CO LTD	-	304,075	-	75,289	228,786
OPPLE LIGHTING CO LTD	201,320	191,640	-	94,800	298,160
OURPALM CO LTD	489,813	27,000	-	360,463	156,350
OVCTEK CHINA INC	110,614	66,900	-	72,064	105,450
PACIFIC SHUANGLIN BIO-PHARMACY CO L TD	-	158,400	-	30,967	127,433
PEOPLE.CN CO LTD	157,990	95,500	-	76,530	176,960
PERFECT WORLD CO LTD	45,477	1,300	-	46,673	104
PHARMABLOCK SCIENCES NANJING INC	57,503	4,100	-	28,919	32,684
PHARMARON BEIJING CO LTD	-	20,200	9,150	5,904	23,446
PHICHEM CORP	319,126	8,200	-	327,326	-
PROYA COSMETICS CO LTD	15,461	80	4,588	20,129	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China New Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
QINGDAO HAIER					
BIOMEDICAL CO LTD	68,377	4,006	-	44,170	28,213
QINGHAI SALT LAKE					
INDUSTRY	-	1,684,800	-	222,687	1,462,113
RENHE PHARMACY CO LTD	553,637	48,850	-	250,896	351,591
QINGDAO EASTSOFT					
COMMUNICATION					
TECHNOLOGY CO LTD	363,776	9,300	-	373,076	-
RIYUE HEAVY INDUSTRY					
CO LTD	471,996	18,000	-	432,961	57,035
ROCKCHIP ELECTRONICS					
CO LTD	73,300	25,800	-	33,865	65,235
SAI MICRO ELECTRONICS					
INC	-	254,654	-	34,690	219,964
SANGFOR TECHNOLOGIES					
INC	4,689	-	-	4,689	-
SANSURE BIOTECH INC	-	155,752	-	29,913	125,839
SATELLITE CHEMICAL CO					
LTD	163,563	182,500	169,079	129,210	385,932
SG MICRO CORP	62,158	15,400	26,895	33,898	70,555
SHAANXI INTERNATIONAL					
TRUST CO LTD	1,056,927	27,500	-	1,084,427	-
SHANDONG DONGYUE					
ORGANOSILICON MATE					
RIAL CO LTD	620,312	41,900	-	389,497	272,715
SHANDONG KAISHENG					
NEW MATERIALS CO LTD	-	212,400	-	19,083	193,317
SHANDONG PUBLISHING &					
MEDIA CO LTD	869,409	60,798	-	530,809	399,398
SHANGHAI AJ GROUP CO					
LTD	454,170	35,160	-	290,979	198,351

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI BELLING CO LTD	119,090	124,100	-	75,915	167,275
SHANGHAI BRIGHT POWER SEMICONDUCTOR CO LTD	11,658	22,449	-	7,949	26,158
SHANGHAI DZH LTD	370,165	-	-	106,002	264,163
SHANGHAI ENVIRONMENT GROUP CO LTD	358,075	9,200	-	367,275	-
SHANGHAI FOREIGN SERVICE	-	386,853	-	4,008	382,845
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD	14,672	6,649	4,774	8,497	17,598
SHANGHAI FUDAN-ZHANGJIANG BIO-PHARMACEUTICAL CO LTD	-	371,025	-	78,609	292,416
SHANGHAI FULLHAN MICROELECTRONICS CO LTD	46,481	22,100	34,379	34,115	68,845
SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	21,961	23,343	-	14,590	30,714
SHANGHAI HUACE NAVIGATION TECHNOLOGY LTD	-	123,900	-	23,429	100,471
SHANGHAI KELAI MECHATRONICS ENGINEERING CO LTD A	196,749	4,900	-	201,649	-
SHANGHAI MECHANICAL AND EL	240,649	6,200	-	246,849	-
SHANGHAI MEDICILON INC	8,294	12,578	2,397	6,625	16,644
SHANGHAI MICROPORT ENDOVASCULAR MED TECH GROUP CO LTD	23,174	10,128	-	11,861	21,441

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	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHANGHAI RAAS BLOOD PRODUC	398,587	10,300	-	408,887	-
SHANGHAI SINYANG SEMICONDUCTOR MATE RIALS CO LTD	109,977	2,600	-	112,577	-
SHANGHAI WEAVER NETWORK CO LTD	61,720	400	-	62,120	-
SHANGHAI YAOJI PLAYING CARD CO LTD	260,317	6,600	-	266,917	-
SHANGHAI ZJ BIO-TECH CO LTD	-	123,333	-	25,052	98,281
SHENGYUAN ENVIRONMENTAL PROTECTION CO LTD	424,433	10,800	-	435,233	-
SHENZHEN ANCHE TECHNOLOGIES CO LTD	146,916	3,700	-	150,616	-
SHENZHEN BIOEASY BIOTECHNOLOGY CO L TD	-	303,982	-	34,291	269,691
SHENZHEN CAPCHEM TECHNOLOGY CO LTD	81,641	69,307	54,244	63,543	141,649
SHENZHEN ENERGY GROUP CO LTD	204,310	4,800	-	209,110	-
SHENZHEN FINE MADE ELECTRONICS GROUP CO LTD	-	99,900	-	19,530	80,370
SHENZHEN FORTUNE TREND TECHNOLOGY CO LTD	37,381	4,576	11,351	18,355	34,953
SHENZHEN GOODIX TECHNOLOGY CO LTD	87,854	2,200	-	57,206	32,848
SHENZHEN INOVANCE TECHNOLOGY CO LTD	466,527	305,366	-	340,606	431,287

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	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SHENZHEN KANGTAI BIOLOGICAL PRODUCT S CO LTD	107,079	89,020	47,685	75,907	167,877
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	203,490	18,100	-	99,214	122,376
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD	482,047	17,000	-	448,015	51,032
SHENZHEN SALUBRIS PHARM	13,476	57,700	-	14,859	56,317
SHENZHEN SINOVATIO TECHNOLOGY CO LTD	128,101	3,300	-	131,401	-
SHENZHEN SUNMOON MICROELECTRONICS C O LTD	-	49,368	20,452	11,594	58,226
SHENZHEN TRANSSION HOLDINGS CO LTD	25,285	36,948	-	13,848	48,385
SHENZHEN ZHAOWEI MACHINERY & ELECTRONIC CO LTD	101,640	31,100	-	65,072	67,668
SHUANGLIANG ECOENERGY SYS	-	124,100	-	1,288	122,812
SICHUAN CHENGFEI INTEGRATION TECHNOLOGY CO LTD	163,032	3,800	-	166,832	-
SICHUAN SHUANGMA CEMENT CO LTD	458,352	23,500	-	356,980	124,872
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A	49,981	92,700	-	37,923	104,758
SINO BIOLOGICAL INC	-	58,041	-	6,038	52,003

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	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
SINO WEALTH					
ELECTRONIC LTD NPV	105,644	56,190	7,753	47,588	121,999
SINOCARE INC	98,640	8,200	-	44,297	62,543
SINOSEAL HOLDING CO					
LTD-A	143,897	11,100	-	154,997	-
SINOSOFT CO LTD	199,815	16,100	-	95,804	120,111
SONOSCAPE MEDICAL					
CORP	197,704	35,099	-	85,509	147,294
SPIC DONGFANG NEW					
ENERGY	686,363	201,800	-	346,111	542,052
STARPOWER					
SEMICONDUCTOR LTD A					
SHRS	-	21,400	-	4,150	17,250
STREAMAX TECHNOLOGY					
CO LTD	120,983	2,700	-	123,683	-
SUMAVISION					
TECHNOLOGIES CO LTD	-	411,300	-	76,814	334,486
SUZHOU TFC OPTICAL					
COMMUNICATION CO LTD	-	172,562	-	36,139	136,423
THREE'S CO MEDIA GROUP					
CO LTD	87,485	5,100	29,531	122,116	-
THUNDER SOFTWARE					
TECHNOLOG	95,451	2,300	-	97,751	-
TIANJIN RINGPU BIO-					
TECHNOLOGY CO LT D	-	257,000	-	35,459	221,541
TIBET CHEEZHENG					
TIBETAN	240,772	19,500	-	115,079	145,193
TIBET RHODIOLA					
PHARMACEUTICAL HOLDI					
NG CO	56,389	1,200	-	57,589	-
TONGHUA DONGBAO					
PHARMACEUT	230,694	-	-	73,983	156,711

Premia ETF Series

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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
UNIGROUP GUOXIN					
MICROELECTRONICS CO LTD	126,226	105,200	64,434	68,970	226,890
VATTI CORP LTD	538,261	13,700	-	551,961	-
VISUAL CHINA GROUP CO LTD	-	146,667	-	21,669	124,998
WALVAX					
BIOTECHNOLOGY CO LTD	347,630	22,882	-	222,974	147,538
WANGSU SCIENCE & TECHNOLOGY CO LTD	431,553	11,000	-	442,553	-
WEIFU HIGH-TECHNOLOGY GROUP CO LTD	88,111	4,700	-	59,270	33,541
WESTONE INFORMATION INDUSTRY INC	59,357	1,200	-	60,557	-
WINNING HEALTH TECHNOLOGY	237,379	15,300	-	157,657	95,022
WUHAN DR LASER TECHNOLOGY CORP LTD	43,851	3,000	19,633	44,030	22,454
WUHAN KEQIAN BIOLOGY CO LTD	-	198,542	-	42,907	155,635
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD	20,561	368,200	-	82,071	306,690
WUXI APTEC CO LTD	200,437	69,200	-	98,863	170,774
WUXI NCE POWER CO LTD	109,520	9,280	37,447	102,609	53,638
WUXI XINJE ELECTRIC CO LTD	109,962	2,600	-	112,562	-
XIAMEN MEIYA PICO INFORMAT	275,953	7,000	-	282,953	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
XINHUA WINSHARE PUBLISHING AND MEDIA CO LTD					
	627,482	15,900	-	643,382	-
XINHUANET CO LTD	206,268	59,500	-	98,287	167,481
XINXIANG RICHFUL LUBE ADDITIVE CO L TD	53,900	45,700	-	25,936	73,664
XIZI CLEAN ENERGY EQUIPMENT MANUFAC TURING CO LTD	-	283,817	-	93,553	190,264
YANGLING METRON NEW MATERIAL INC	258,679	22,726	7,893	234,801	54,497
YEALINK NETWORK TECHNOLOGY CORP LTD	143,218	10,200	-	77,604	75,814
YGSOFT INC	547,968	14,400	-	562,368	-
YIJIAHE TECHNOLOGY CO LTD	115,212	21,022	-	78,725	57,509
YOUZU INTERACTIVE CO LTD	-	205,000	-	30,850	174,150
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD	-	52,704	-	4,839	47,865
ZANGGE MINING CO LTD	-	161,300	-	20,441	140,859
ZHANGZHOU PIENZEHUANG PHA	55,518	49,174	-	33,706	70,986
ZHEJIANG AUSUN PHARMACEUTICAL CO LT D	-	110,700	-	17,350	93,350
ZHEJIANG CENTURY HUATONG GROUP CO LTD	739,009	19,300	-	758,309	-
ZHEJIANG CFMOTO POWER CO LTD	37,447	1,700	-	24,227	14,920

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia CSI Caixin China New Economy ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHEJIANG CHINA					
COMMODITIES	118,115	2,300	-	120,415	-
ZHEJIANG DAILY DIGITAL CULTURE GROUP CO LTD	500	-	-	3	497
ZHEJIANG DINGLI					
MACHINERY CO LTD A	91,883	2,300	-	94,183	-
ZHEJIANG HANGKE					
TECHNOLOGY INC CO	44,481	872	-	45,353	-
ZHEJIANG HUACE FILM & TV CO LTD					
	-	535,200	-	99,823	435,377
ZHEJIANG JIECANG					
LINEAR MOTION TECHNOLOGY CO LTD	165,158	3,800	-	168,958	-
ZHEJIANG JINGXIN					
PHARMACEU	453,247	11,500	-	464,747	-
ZHEJIANG MEIDA					
INDUSTRIAL CO LTD	292,980	79,200	-	145,737	226,443
ZHEJIANG ORIENT GENE					
BIOTECH CO LTD	69,381	11,673	14,295	44,191	51,158
ZHEJIANG ORIENT HLDGS CO					
	805,293	20,800	-	826,093	-
ZHEJIANG SANMEI					
CHEMICAL INDUSTRY CO LTD	275,458	-	-	149,109	126,349
ZHEJIANG WEIMING					
ENVIRONMENT PROTECTION CO LTD	279,848	30,100	45,124	218,150	136,922
ZHEJIANG WOLWO BIO					
PHARMACEUTICAL CO LTD	118,731	12,800	-	55,171	76,360
ZHONGFU INFORMATION					
INC	183,177	4,409	-	187,586	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia CSI Caixin China New Economy ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
ZHONGHONG PULIN MEDICAL PRODUCTS CO LTD	-	198,960	-	39,353	159,607
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD	314,103	22,900	-	184,306	152,697
ZHUHAI BOJAY ELECTRONICS CO LTD A	85,596	2,200	-	87,796	-
ZWSOFT CO LTD GUANGZHOU	-	14,706	-	2,261	12,445
Unlisted rights of trust interest					
CHINA					
KANGMEI PHARMACEUTICAL CO	-	-	37,733	-	37,733

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
CONTEMPORARY AMPEREX					
TECHNOLOGY CO LTD	2,037	300	-	948	1,389
EVE ENERGY CO LTD	-	12,000	-	5,524	6,476
GIGADEVICE					
SEMICONDUCTOR INC	-	8,600	-	3,322	5,278
HANGZHOU HIKVISION					
DIGITAL TECH	28,433	-	-	28,433	-
IFLYTEK CO LTD	25,356	3,800	-	12,728	16,428
JA SOLAR TECHNOLOGY					
CO LTD	-	11,400	4,560	7,348	8,612
JIANGSU HENGRUI					
MEDICINE C	27,109	-	-	27,109	-
LONGI GREEN ENERGY					
TECHNOLOGY CO LTD A	16,281	-	6,512	12,795	9,998
NINGBO DEYE					
TECHNOLOGY CO LTD	-	1,500	-	-	1,500
SHENZHEN INOVANCE					
TECHNOLOGY CO LTD	21,031	-	-	13,537	7,494
SUNGROW POWER SUPPLY					
CO LTD	8,553	4,300	-	8,216	4,637
TCL ZHONGHUAN					
RENEWABLE ENERGY					
TECHNOLOGY CO LTD	-	24,200	-	11,116	13,084
TONGWEI CO LTD	-	23,200	-	10,616	12,584
TRINA SOLAR CO LTD	19,362	-	-	10,034	9,328
UNIGROUP GUOXIN					
MICROELECTRONICS CO					
LTD	-	5,804	1,596	3,084	4,316

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
HONG KONG					
ALIBABA GROUP HOLDING					
LTD	13,325	-	-	6,302	7,023
BAIDU INC	11,338	1,034	-	6,599	5,773
BEIGENE LTD	8,217	-	-	8,217	-
BILIBILI INC	3,224	-	-	3,224	-
JD.COM INC ORD NPV	4,904	820	-	5,724	-
KUAISHOU TECHNOLOGY	19,162	1,779	-	10,569	10,372
LI AUTO INC A	11,769	1,296	-	5,550	7,515
MEITUAN	6,847	-	-	3,074	3,773
NETEASE INC	9,872	1,299	-	5,805	5,366
NIO INC	-	10,762	-	4,028	6,734
SUNNY OPTICAL					
TECHNOLOGY GROUP CO					
LTD	7,205	3,835	-	4,588	6,452
TENCENT HOLDINGS LTD	3,572	3,771	-	5,301	2,042
XIAOMI CORP CLASS B	85,622	-	-	85,622	-
XPENG INC A	7,683	5,496	-	13,179	-
JAPAN					
ASTELLAS PHARMA INC	13,623	-	-	13,623	-
CANON INC	-	6,132	-	2,804	3,328
CHUGAI					
PHARMACEUTICAL CO					
LTD	6,682	-	-	6,682	-
EISAI CO LTD	3,504	-	-	3,504	-
FANUC CORP	1,046	-	-	532	514
FUJI FILM HOLDINGS CORP	-	2,865	-	1,432	1,433
KEYENCE CORPORATION	343	49	-	209	183
MURATA					
MANUFACTURING CO LTD					
LTD	2,967	-	-	1,652	1,315
NEXON CO LTD	-	6,289	-	2,876	3,413

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
JAPAN(continued)					
NIDEC CORP	1,856	1,228	-	1,856	1,228
NINTENDO CO LTD	479	-	2,187	887	1,779
NTT DATA CORP	-	4,988	-	-	4,988
OMRON CORPORATION	2,207	499	-	1,238	1,468
PANASONIC HOLDINGS CORP	-	17,003	-	8,773	8,230
RECRUIT HOLDINGS CO LTD	3,461	932	-	2,012	2,381
RENESAS ELECTRONICS CORP	-	13,937	-	5,970	7,967
SONY GROUP CORP	1,749	-	-	860	889
TAKEDA PHARMACEUTICAL CO LTD	8,059	-	-	8,059	-
TOKYO ELECTRON LTD	406	43	-	217	232
Z HOLDINGS CORP	32,606	-	-	32,606	-
SOUTH KOREA					
CELLTRION INC	1,222	-	-	1,222	-
KAKAO CORP	2,011	786	-	1,040	1,757
LG CHEMICAL LTD	354	-	-	221	133
LG ENERGY SOLUTION	-	435	-	267	168
NAVER CORP	650	185	-	306	529
SAMSUNG ELECTRONICS CO LTD	3,408	-	-	1,853	1,555
SAMSUNG SDI CO LTD	366	-	-	231	135
SK HYNIX INC	2,177	195	-	1,207	1,165
TAIWAN					
DELTA ELECTRONICS INC	23,123	-	-	15,433	7,690
MEDIATEK INC	5,601	5,480	-	7,913	3,168

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
TAIWAN(continued)					
TAIWAN SEMICONDUCTOR					
MANUFACTURING CO LTD	9,943	-	-	5,429	4,514
UNITED MICROELECTRONICS	89,035	89,035	-	129,873	48,197
UNITED STATES OF AMERICA					
COUPANG INC COM	-	12,101	-	12,101	-
KE HOLDINGS INC - ADR	10,833	-	-	10,833	-
NIO INC – ADR	5,600	-	-	5,600	-
PINDUODUO INC – ADR	3,462	-	-	2,547	915
SEA LTD ADR	822	1,361	-	896	1,287

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed equities					
INDONESIA					
ADARO ENERGY TBK PT	1,523,100	442,870	-	445,100	1,520,870
ASTRA INTERNATIONAL TBK PT	2,190,600	637,010	-	640,200	2,187,410
BANK CENTRAL ASIA TBK PT	6,003,500	1,739,010	-	1,747,800	5,994,710
BANK MANDIRI PERSERO TBK PT	2,020,100	777,930	-	377,400	2,420,630
BANK NEGARA INDONESIA TBK PT	807,300	234,600	-	235,800	806,100
BANK RAKYAT INDONESIA PERSERO	6,980,357	2,123,030	-	1,405,700	7,697,687
CHANDRA ASRI PETROCHEMICAL PT	-	1,592,670	1,002,300	70,800	2,524,170
CHAROEN POKPHAND INDONESIA	780,800	226,990	-	228,100	779,690
ELANG MAHKOTA TEKNOLOGI TBK PT	-	4,569,020	-	267,300	4,301,720
GUDANG GARAM	50,000	11,200	-	14,400	46,800
HM SAMPOERNA TBK PT	955,300	126,800	-	1,082,100	-
INDAH KIAT PULP & PAPER TBK	278,300	63,500	-	81,200	260,600
INDOCEMENT TUNGGAL PRAKARSA TB PT	195,200	28,000	-	223,200	-
INDOFOOD CBP SUKSES MAKMUR	239,800	54,700	-	70,000	224,500
INDOFOOD SUKSES MAKMUR TBK PT	475,100	108,500	-	138,600	445,000
KALBE FARMA ORD TBK PT	2,130,600	619,610	-	622,700	2,127,510
SEMEN INDONESIA (PERSERO) TBK	314,500	113,828	-	91,700	336,628
SEMEN INDONESIA PERSERO TBK PT RT 31/12/89	-	-	42,028	42,028	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
INDONESIA					
TELKOM INDONESIA					
PERSERO TBK	5,145,900	1,496,630	-	1,504,100	5,138,430
UNILEVER INDONESIA TBK					
PT	619,300	180,100	-	181,000	618,400
UNITED TRACTORS TBK PT					
	161,500	46,840	-	47,100	161,240
MALAYSIA					
AMMB HOLDINGS					
	200,600	30,100	-	230,700	-
AXIATA GROUP BERHAD					
	478,627	142,600	-	59,500	561,727
CIMB GROUP HOLDINGS					
	687,244	244,423	-	75,900	855,767
DIALOG GROUP					
	424,900	104,600	-	26,800	502,700
DIGI.COM BHD					
	335,500	99,600	-	41,600	393,500
GAMUDA					
	241,400	94,125	-	71,000	264,525
GENTING ORD MYR0.1					
	214,000	52,700	-	13,400	253,300
HAP SENG CONSOLIDATED					
	65,000	9,300	-	74,300	-
HARTALEGA HOLDINGS					
BHD	168,500	56,900	-	10,900	214,500
HONG LEONG BANK BHD					
	78,300	23,300	-	9,700	91,900
IHH HEALTHCARE BHD					
	317,500	95,000	-	39,400	373,100
IOI CORP BHD					
	327,900	96,500	-	54,500	369,900
KUALA LUMPUR KEPONG					
	57,500	17,000	-	8,300	66,200
MALAYAN BANKING					
	690,936	220,467	-	73,400	838,003
MAXIS BHD					
	235,600	58,000	-	14,900	278,700
MISC					
	134,400	33,000	-	8,400	159,000
NESTLE (MALAYSIA)					
	6,100	1,900	-	520	7,480
PETRONAS CHEMICALS					
GROUP BHD	240,800	120,900	-	22,700	339,000
PETRONAS DAGANGAN					
	34,300	10,800	-	2,200	42,900
PETRONAS GAS					
	97,300	27,200	-	33,600	90,900
PPB GROUP					
	71,400	21,100	-	8,800	83,700

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
MALAYSIA (continued)					
PRESS METAL ALUMINIUM HOLDINGS BHD					
	372,800	118,500	-	74,200	417,100
PUBLIC BANK BERHAD					
	1,519,300	457,000	-	188,500	1,787,800
RHB BANK BHD					
	200,005	266,885	-	16,400	450,490
SIME DARBY BERHAD					
	252,600	133,300	-	17,200	368,700
SIME DARBY PLANTATION BERHAD					
	263,738	145,100	-	18,200	390,638
SUPERMAX CORPORATION					
	162,956	23,900	-	186,856	-
TELEKOM MALAYSIA BHD					
	166,600	44,407	-	10,600	200,407
TENAGA NASIONAL BHD					
	281,500	83,800	-	33,400	331,900
TOP GLOVE CORP					
	477,600	171,800	-	31,100	618,300
PHILIPPINES					
ABOITIZ EQUITY VENTURES INC					
	336,070	140,960	-	31,500	445,530
ACEN CORP					
	-	-	132,735	-	132,735
AYALA CORP					
	36,985	15,350	-	3,470	48,865
AYALA LAND INC					
	878,200	370,400	-	95,260	1,153,340
BANK OF THE PHILIPPINE ISLANDS					
	269,400	112,080	-	28,760	352,720
BDO UNIBANK INC					
	261,740	109,050	69,252	28,640	411,402
GLOBE TELECOM INC					
	4,390	2,160	-	295	6,255
GLOBE TELECOM INC NIL PAID RTS 07/10/2022					
	-	-	395	395	-
GT CAPITAL HOLDINGS INC					
	12,853	5,030	-	850	17,033
INTL CONTAINER TERMINAL SERVICE INC					
	-	172,070	-	13,390	158,680
JG SUMMIT HOLDINGS INC					
	448,946	186,810	-	42,060	593,696
MANILA ELECTRIC COMPANY					
	42,060	16,480	-	2,800	55,740

Premia ETF Series

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- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
PHILIPPINES					
METROPOLITAN BANK & TRUST CO	268,501	105,310	-	17,910	355,901
PLDT INC	12,895	5,365	-	1,205	17,055
SM INV CORP	71,895	30,340	-	6,730	95,505
SM PRIME HOLDINGS INC	1,680,800	757,300	-	181,070	2,257,030
UNIVERSAL ROBINA CORPORATION	131,580	49,530	-	8,690	172,420
SINGAPORE					
THAI BEVERAGE PCL	851,800	205,300	-	152,580	904,520
THAILAND					
ADVANCED INFORMATION SERVICE PCL NVDR	106,800	28,600	-	22,010	113,390
AIRPORTS OF THAILAND PCL LTD ORD THB1 NVDR	427,400	115,000	-	88,540	453,860
BANGKOK BANK PCL NVDR	57,100	13,700	-	10,150	60,650
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR	396,300	95,500	-	71,050	420,750
BANK OF AYUDHYA PCL	-	200,500	-	21,330	179,170
BERLI JUCKER PUBLIC CO-NVDR	98,800	14,900	-	113,700	-
BTS GROUP HOLDINGS PCL NVDR	610,500	155,100	-	82,310	683,290
CENTRAL PATTANA PCL ORD NVDR	134,300	32,300	-	24,010	142,590
CENTRAL RETAIL CORP PCL NVDR	294,700	71,000	-	52,740	312,960
CHAROEN POKPHAND FOODS PCL ORD NVDR	343,500	82,800	-	61,520	364,780
CP ALL PCL ORD NVDR	439,000	118,100	-	90,950	466,150

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
THAILAND (continued)					
DELTA ELECTRONICS (THAILAND) PCL NVDR	44,800	10,600	-	7,840	47,560
ELECTRICITY GENERATING PCL ORD NVDR	22,500	3,400	-	25,900	-
ENERGY ABSOLUTE PUBLIC CO LTD NVDR	182,300	49,000	-	37,740	193,560
GLOBAL POWER SYNERGY CO LTD NVDR	66,700	22,300	-	8,380	80,620
GULF ENERGY DEVELOPMENT PCL NVDR	491,460	190,700	-	98,160	584,000
HOME PRODUCT CENTER PCL (NVDR)	373,500	94,900	-	50,580	417,820
INDORAMA VENTURES PCL THB1 (NVDR)	212,800	49,900	-	54,590	208,110
INTOUCH HOLDINGS PUBLIC COMPANY LIMITED	102,300	37,700	-	17,750	122,250
IRPC PCL	-	1,186,500	-	59,500	1,127,000
KASIKORNBANK PCL ORD NVDR	115,800	32,500	-	25,350	122,950
KRUNG THAI BANK PCL ORD NVDR	332,600	84,000	-	46,580	370,020
MINOR INTERNATIONAL PCL NVDR	254,070	61,300	-	41,640	273,730
PTT EXPLOR & PROD PCL- NVDR	142,500	38,300	-	29,450	151,350
PTT GLOBAL CHEMICAL PCL NVDR	166,400	40,000	-	29,730	176,670
PTT OIL & RETAIL BUSINESS PCL NVDR	-	355,400	-	37,690	317,710
PTT PCL NVDR	854,600	230,100	-	177,240	907,460

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia Dow Jones Emerging ASEAN Titans 100 ETF

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
THAILAND (continued)					
SCB X PCL NVDR	-	180,500	-	91,350	89,150
SCG PACKAGING PCL	119,900	28,800	-	21,400	127,300
SIAM CEMENT PCL NVDR	29,900	7,100	-	5,230	31,770
SIAM COMMERCIAL BANK PCL NVDR	155,800	-	-	155,800	-
SIAM MAKRO PLC NVDR	-	175,400	-	18,530	156,870
THAI OIL PCL NIL PAID RTS 14/09/2022	-	-	7,409	7,409	-
THAI OIL PCL NVDR	77,200	35,709	-	18,280	94,629
THAI UNION GROUP PUBLIC CO LTD NVDR	200,700	51,500	-	12,700	239,500
TMBTHANACHART BANK PCL (TMBTHANACHART BANK PCL) WTS 10/05/2025	-	-	47,173	47,173	-
TMBTHANACHART BANK PCL NVDR	4,024,010	1,509,000	-	511,110	5,021,900
TRUE CORPORATION PCL NVDR	1,630,800	393,400	-	292,660	1,731,540
VIETNAM					
BANK FOR FOREIGN TRADE JSC	211,713	73,600	-	54,150	231,163
HOA PHAT GROUP JSC	326,912	158,700	117,303	39,800	563,115
MASAN GROUP CORP	64,820	54,200	19,344	9,100	129,264
VIETNAM DAIRY PRODUCTS JOINT STOCK COMAPNY	112,263	46,700	-	10,400	148,563
VINGROUP JSC	198,692	83,300	-	21,180	260,812
VINHOMES JSC	121,132	127,600	-	16,400	232,332

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia MSCI Vietnam ETF**

	Holdings				31st December 2022
	1st January 2022	Additions	Corporate action	Disposals	
Investments					
Listed equities					
VIETNAM					
BANK FOR FOREIGN TRADE JSC	473,995	65,100	-	175,700	363,395
BANK FOR INVESTMENT AND DEVELOPMENT	202,655	27,900	-	75,000	155,555
BAOVIET HOLDINGS DEVELOPMENT INVESTMENT CONSTRUCTIONCORPORATION	74,430	17,900	-	18,100	74,230
DUC GIANG CHEMICALS JSC	-	208,600	38,500	247,100	-
HDBANK	-	171,400	-	31,500	139,900
HOA PHAT GROUP JSC	211,463	30,800	21,565	263,828	-
KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	2,195,246	390,600	542,173	932,000	2,196,019
MASAN GROUP CORP	-	310,300	26,500	61,200	275,600
NO VA LAND INVESTMENT GROUP CORP	413,850	79,500	82,590	137,000	438,940
PETROVIETNAM FERTILIZER & CHEMICALS	673,791	66,400	-	212,000	528,191
PETROVIETNAM GAS JOINT STOCK CORP	-	122,500	-	122,500	-
PETROVIETNAM POWER CORP	57,410	8,200	-	21,300	44,310
PHAT DAT REAL ESTATE DEVELOPMENT CORP	469,190	94,700	-	112,200	451,690
SAIGON BEER ALCOHOL BEVERAGE CORP	193,300	36,100	70,639	93,400	206,639
SAIGON HANOI COMMERCIAL JOINT STOCK BANK	64,230	8,400	-	23,300	49,330
	266,525	536,400	87,558	182,800	707,683

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia MSCI Vietnam ETF**

	1st January 2022	Additions	Holdings		31st December 2022
			Corporate action	Disposals	
Investments (continued)					
Listed equities (continued)					
VIETNAM (continued)					
SAIGON THUONG TIN					
COMMERCIAL JSB	566,410	75,300	-	206,800	434,910
SSI SECURITIES CORP NIL					
PAID RTS 28/07/2022	-	-	574,000	574,000	-
SSI SECURITIES					
CORPORATION	-	986,700	-	181,500	805,200
THAIHOLDINGS JSC	171,800	16,000	-	187,800	-
VIETJET AVIATION JSC	162,730	22,300	-	60,300	124,730
VIETNAM DAIRY					
PRODUCTS JOINT STOCK					
COMPANY	732,594	102,800	-	271,600	563,794
VIETNAM JOINT STOCK					
COMMERCIAL BANK FOR					
INDUSTRY AND TRADE	385,200	51,200	-	140,800	295,600
VIETNAM NATIONAL					
PETROLEUM GROUP	51,810	9,900	-	12,000	49,710
VIETNAM RUBBER GROUP					
LTD	120,200	11,200	-	131,400	-
VINCOM RETAIL JSC	933,110	128,200	-	346,000	715,310
VINGROUP JSC	952,819	133,700	-	351,900	734,619
VINHOMES JSC	1,081,132	161,700	-	404,100	838,732
VNDIRECT SECURITIES					
CORP	-	825,100	-	825,100	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia US Treasury Floating Rate ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed debt securities					
UNITED STATES OF AMERICA					
US TREASURY FRN 30/4/2022	398,800	-	398,800	-	-
US TREASURY FRN 30/4/2023	413,000	205,800	69,300	-	549,500
US TREASURY FRN 30/4/2024	-	528,600	25,100	-	503,500
US TREASURY FRN 31/1/2022	391,100	-	391,100	-	-
US TREASURY FRN 31/1/2023	431,600	215,000	72,400	-	574,200
US TREASURY FRN 31/1/2024	-	584,300	65,400	-	518,900
US TREASURY FRN 31/10/2022	422,800	-	422,800	-	-
US TREASURY FRN 31/10/2023	136,000	431,900	63,600	-	504,300
US TREASURY FRN 31/10/2024	-	239,700	-	-	239,700
US TREASURY FRN 31/7/2022	413,200	-	413,200	-	-
US TREASURY FRN 31/7/2023	409,100	203,800	68,600	-	544,300
US TREASURY FRN 31/7/2024	-	511,600	-	-	511,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China Treasury and Policy Bank Bond Long Duration ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed debt securities					
CHINA					
AGRICUL DEV BANK					
CHINA (SER 2130) (REG) 3.92% 18/06/2051	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1003) (REG) 4 .08% 01/03/2040	20,000,000	-	-	-	20,000,000
CHINA (GOVT OF) (SER 1023) (REG) 3.96% 29/07/2040	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1026) (REG) 3.96% 16/08/2040	30,000,000	-	-	-	30,000,000
CHINA (GOVT OF) (SER 1212) (REG) 4.07% 28/06/2042	100,000,000	-	-	20,000,000	80,000,000
CHINA (GOVT OF) (SER 1213) (REG) 4 .12% 02/08/2042	10,000,000	-	-	-	10,000,000
CHINA (GOVT OF) (SER 1521) (REG) 3 .74% 22/09/2035	-	20,000,000	-	-	20,000,000
CHINA (GOVT OF) (SER 1824) (REG) 4 .08% 22/10/2048	-	40,000,000	-	10,000,000	30,000,000
CHINA (GOVT OF) (SER 1908) (REG) 4 % 24/06/2069	72,000,000	-	-	24,000,000	48,000,000
CHINA (GOVT OF) (SER 1910) (REG) 3 .86% 22/07/2049	96,000,000	-	-	40,000,000	56,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .12% 25/10/2052	-	10,000,000	-	-	10,000,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China Treasury and Policy Bank Bond Long Duration ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
CHINA (continued)					
CHINA (GOVT OF) (SER INBK) (REG) 3 .32% 15/04/2052	-	65,000,000	-	35,000,000	30,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .4% 15/07/2072	-	15,000,000	-	5,000,000	10,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .53% 18/10/2051	61,800,000	80,000,000	-	132,000,000	9,800,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .72% 12/04/2051	108,000,000	15,000,000	-	107,000,000	16,000,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .73% 25/05/2070	44,200,000	-	-	10,000,000	34,200,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .76% 22/03/2071	23,700,000	11,000,000	-	13,000,000	21,700,000
CHINA (GOVT OF) (SER INBK) (REG) 3 .81% 14/09/2050	73,500,000	-	-	30,000,000	43,500,000
CHINA (GOVT OF) (SER INBK) (REG) 3.39% 16/03/2050	66,600,000	-	-	25,000,000	41,600,000
CHINA DEVELOPMENT BANK (SER 1605) (REG) 3.8% 25/01/2036	20,100,000	7,000,000	-	10,000,000	17,100,000
CHINA DEVELOPMENT BANK (SER 2020) (REG) 3.9% 03/08/2040	47,800,000	-	-	22,000,000	25,800,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia China Treasury and Policy Bank Bond Long Duration ETF**

	1st January 2022	Additions	Holdings		Disposals	31st December 2022
			Corporate	action		
Investments (continued)						
Listed debt securities						
(continued)						
CHINA (continued)						
CHINA DEVELOPMENT BANK (SER 2120) (REG) 3.49% 08/11/2041	-	5,000,000	-	-	-	5,000,000
CHINA DEVELOPMENT BANK (SER 520) (REG) 4.01% 11/10/2035	20,000,000	-	-	-	-	20,000,000
CHINA GOVERNMENT BOND SER 1116 (REG) 4.5% 23/06/2041	10,000,000	-	-	-	-	10,000,000
CHINA GOVERNMENT BOND SER 1608 3.52% 25/04/2046	5,100,000	-	-	-	-	5,100,000
CHINA GOVERNMENT BOND SER 1722 4.28% 23/10/2047	-	20,000,000	-	10,000,000	-	10,000,000
CHINA GOVERNMENT BOND SER 1806 (REG) 4.22% 19/03/2048	-	30,000,000	-	10,000,000	-	20,000,000
CHINA GOVERNMENT BOND SER 1817 (REG) 3.97% 23/07/2048	-	10,000,000	-	-	-	10,000,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	1st January 2022	Additions	Holdings		Disposals	31st December 2022
			Corporate	action		
Investments						
Listed debt securities						
UNITED STATES OF AMERICA						
AGILE GROUP HOLDINGS LTD (REG S) (REG) 5.5% 17/05/2026	200,000	500,000	700,000	-	-	-
AGILE GROUP HOLDINGS LTD (REG S) (REG) 5.75% 02/01/2025	200,000	200,000	400,000	-	-	-
AGILE GROUP HOLDINGS LTD (REG S) (REG) 6.05% 13/10/2025	200,000	1,400,000	-	-	-	1,600,000
AGILE GROUP HOLDINGS LTD (REG S)VAR PERP	400,000	-	400,000	-	-	-
AGILE GROUP HOLDINGS LTD (REG) (REGS) VAR PERP 31/12/2049	-	1,300,000	1,300,000	-	-	-
AGILE GROUP HOLDINGS LTD (REG)(REG S) VAR PERP	400,000	1,200,000	-	-	-	1,600,000
CENTRAL CHN REAL ESTATE (REG S) (REG) 7.65% 27/08/2023	200,000	600,000	800,000	-	-	-
CENTRAL PLAZA DEV LTD (REG) (REG S)4.65% 19/01/2026	200,000	-	200,000	-	-	-
CHINA AOYUAN GROUP LTD (REG S) (REG) 6.35% 08/02/2024	200,000	-	200,000	-	-	-
CHINA OVERSEA FIN KY III (REGS)(REG) 5.375% 29/10/2023	200,000	200,000	400,000	-	-	-
CHINA OVERSEAS FINANCE (REG S)(REG) 5.95% 08/05/2024	-	400,000	200,000	-	-	200,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
CHINA RESOURCES LAND LTD SER EMTN(REG S) (REG) 6% 27/02/2024					
200,000	-	-	-	200,000	
CHINA SCE GRP HLDGS LTD (REG S) (REG) 6% 04/02/2026					
200,000	1,900,000	-	-	2,100,000	
CHINA SCE GRP HLDGS LTD (REG S) (REG) 7% 02/05/2025					
400,000	300,000	-	-	700,000	
CHINA SCE GRP HLDGS LTD (REG S) (REG) 7.375% 09/04/2024					
450,000	1,500,000	800,000	-	1,150,000	
CHINA SCE GRP HLDGS LTD (REG S)(REG) 5.95% 29/09/2024					
-	900,000	900,000	-	-	
CHINA SOUTH CITY HOLDING (REG S) (REG) 10.75% 11/12/2024					
200,000	200,000	400,000	-	-	
CIFI HOLDINGS GROUP (REG S) (REG) 4.375% 12/04/2027					
-	600,000	600,000	-	-	
CIFI HOLDINGS GROUP (REG S) (REG) 4.45% 17/08/2026					
200,000	2,600,000	2,800,000	-	-	
CIFI HOLDINGS GROUP (REG S) (REG) 5.95% 20/10/2025					
-	400,000	400,000	-	-	
CIFI HOLDINGS GROUP (REG S) (REG) 6% 16/07/2025					
-	200,000	200,000	-	-	

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia China USD Property Bond ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
CIFI HOLDINGS GROUP					
(REG S) (REG) 6.45%					
07/11/2024	300,000	200,000	500,000	-	-
CIFI HOLDINGS GROUP					
(REG S) (REG) 5.25%					
13/05/2026	200,000	-	200,000	-	-
COUNTRY GARDEN HLDGS					
(REG S) (REG) 2.7%					
12/07/2026	-	1,000,000	-	-	1,000,000
COUNTRY GARDEN HLDGS					
(REG S) (REG) 3.125%					
22/10/2025	-	1,000,000	-	-	1,000,000
COUNTRY GARDEN HLDGS					
(REG S) (REG) 4.75%					
17/01/2023	200,000	-	200,000	-	-
COUNTRY GARDEN HLDGS					
(REG S) (REG) 5.125%					
14/01/2027	-	200,000	200,000	-	-
COUNTRY GARDEN HLDGS					
(REG S) (REG) 5.4%					
27/05/2025	-	200,000	200,000	-	-
COUNTRY GARDEN HLDGS					
(REG S) (REG) 6.15%					
17/09/2025	-	400,000	400,000	-	-
COUNTRY GARDEN HLDGS					
(REG S) (REG) 6.5%					
08/04/2024	200,000	-	200,000	-	-
COUNTRY GARDEN HLDGS					
(REG) (REG S) 4.2%					
06/02/2026	-	200,000	200,000	-	-

Premia ETF Series

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia China USD Property Bond ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Dispos als	31st December 2022
Investments (continued)					
Listed debt securities (continued)					
UNITED STATES OF AMERICA (continued)					
COUNTRY GARDEN HLDGS (REG) (REG S)5.125% 17/01/2025					
	250,000	200,000	450,000	-	-
COUNTRY GARDEN HLDGS (REG) (REG S)8% 27/01/2024					
	-	400,000	400,000	-	-
COUNTRY GARDEN HOLDINGS CO LTD(REG S) (REG) 7.25% 08/04/2026					
	200,000	600,000	800,000	-	-
EASY TACTIC LTD (REG S) (REG) 11.75% 02/08/2023					
	600,000	400,000	1,000,000	-	-
EASY TACTIC LTD (REG S) (REG) 8.125% 11/07/2024					
	300,000	200,000	500,000	-	-
EASY TACTIC LTD (REG S) (REG) 8.125% 27/02/2023					
	300,000	-	300,000	-	-
EASY TACTIC LTD (REG S) (REG) 8.625% 05/03/2024					
	200,000	600,000	800,000	-	-
EASY TACTIC LTD (REG S) (REG) 8.625% 27/02/2024					
	-	400,000	400,000	-	-
EASY TACTIC LTD (REG) (REG S)5.875% 13/02/2023					
	200,000	-	200,000	-	-
EASY TACTIC LTD 6.5% 11/07/2028					
	-	1,964,106	1,964,106	-	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
EASY TACTIC LTD 7.5% 11/07/2025	-	2,200,000	-	-	2,200,000
EASY TACTIC LTD 7.5% 11/07/2027	-	3,951,896	-	-	3,951,896
FRANSHION BRILLIANT LTD (REG S) (REG) 3.2% 09/04/2026	-	400,000	-	-	400,000
FRANSHION BRILLIANT LTD (REG)(REG S) VAR PERP 31/12/2049	500,000	-	500,000	-	-
FUQING INVESTMENT MGMT (SER EMTN)(REG S) (REG) 3.25% 23/06/2025	-	1,200,000	-	-	1,200,000
GEMDALE EVER PROSPERITY (SER EMTN)(REG S) (REG) 4.95% 12/08/2024	200,000	1,000,000	-	-	1,200,000
GEMSTONES INTERNATIONAL (REG S) (REG) 12% 10/03/2023	400,000	200,000	600,000	-	-
GREENLAND GLB INVST (SER EMTN) (REGS) (REG) 6.125% 22/04/2025	450,000	200,000	650,000	-	-
GREENLAND GLB INVST (SER EMTN) (REGS) (REG) 6.75% 26/09/2023	200,000	1,000,000	1,200,000	-	-
GREENLAND GLOBAL INVESTMENT (REG S)(REG) 5.875% 03/07/2026	250,000	3,000,000	-	-	3,250,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	1st January 2022	Additions	Holdings		Disposals	31st December 2022
			Corporate	action		
Investments (continued)						
Listed debt securities (continued)						
UNITED STATES OF AMERICA (continued)						
GREENTOWN CHINA HLDGS (REG S) (REG)4.7%						
29/04/2025	-	1,000,000	-	-	-	1,000,000
HELENBERGH CHINA HOLDING (REG)(REG S)						
11% 24/03/2023	200,000	200,000	400,000	-	-	-
HUAFA 2020 I CO LTD (REG S) (REG) 2.8% 04/11/2025						
	-	600,000	600,000	-	-	-
JINGRUI HOLDINGS LTD (REG S) (REG)14.5%						
19/02/2023	200,000	200,000	400,000	-	-	-
KWG GROUP HOLDINGS (REG S) (REG) 6% 14/08/2026						
	200,000	750,000	950,000	-	-	-
KWG GROUP HOLDINGS (REG S) (REG)6.3%						
13/02/2026	-	600,000	600,000	-	-	-
KWG GROUP HOLDINGS (REG S) 7.875% 01/09/2023						
	550,000	650,000	1,200,000	-	-	-
KWG GROUP HOLDINGS (SER EMTN) (REGS) (REG) 7.4% 05/03/2024						
	200,000	400,000	600,000	-	-	-
KWG PROPERTY HOLDING LTD (REG)(REG S) 5.875%						
10/11/2024	200,000	800,000	1,000,000	-	-	-
LEADING AFFLUENCE LTD (REG S)4.5% 24/01/2023						
	200,000	-	200,000	-	-	-

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
LOGAN GROUP CO LTD					
(REG S) (REG)6.5%					
16/07/2023	200,000	200,000	400,000	-	-
LOGAN GROUP CO LTD					
(REG) (REG S)5.25%					
23/02/2023	200,000	200,000	400,000	-	-
NEW METRO GLOBAL LTD					
(REG S) (REG)4.5%					
02/05/2026	200,000	1,031,000	-	-	1,231,000
NEW METRO GLOBAL LTD					
(REG S) (REG)4.8%					
15/12/2024	400,000	600,000	-	-	1,000,000
NEW METRO GLOBAL LTD					
(REG S) (REG)6.8%					
05/08/2023	-	600,000	600,000	-	-
POLY REAL ESTATE					
FINANCE (REG S) (REG)					
3.875% 25/03/2024	-	400,000	-	-	400,000
POLY REAL ESTATE					
FINANCEPOLY REAL					
ESTATE FINANCE	205,000	400,000	605,000	-	-
POWERLONG REAL ESTATE					
(REG S) (REG)5.95%					
30/04/2025	200,000	3,700,000	2,000,000	-	1,900,000
POWERLONG REAL ESTATE					
(REG S) (REG)6.25%					
10/08/2024	200,000	3,600,000	-	-	3,800,000
POWERLONG REAL ESTATE					
(REG S) 6.95%23/07/2023	400,000	400,000	800,000	-	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia China USD Property Bond ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
RED SUN PROPERTIES GRP					
(REG S) (REG) 7.3%					
13/01/2025	-	550,000	550,000	-	-
RED SUN PROPERTIES GRP					
(REG S)(REG) 9.7%					
16/04/2023	200,000	-	200,000	-	-
RKPF OVERSEAS 2019 A					
LTD (REG S) (REG) 6%					
04/09/2025	200,000	800,000	1,000,000	-	-
RKPF OVERSEAS 2019 A					
LTD (REG S) (REG) 6.7%					
30/09/2024	250,000	200,000	-	-	450,000
RKPF OVERSEAS 2019 A					
LTD (REG S) (REG) 7.875%					
01/02/2023	200,000	-	200,000	-	-
RKPF OVERSEAS 2020 A					
LTD (REG S) (REG) 5.125%					
26/07/2026	200,000	200,000	-	-	400,000
RKPF OVERSEAS 2020 A					
LTD (REG S) (REG) 5.2%					
12/01/2026	-	700,000	-	-	700,000
RONSHINE CHINA (REG S)					
(REG) 8.95% 22/01/2023					
	400,000	-	400,000	-	-
SHIMAO GROUP HLDGS					
LTD (REG)(REG S) 5.2%					
30/01/2025	200,000	-	200,000	-	-
SHIMAO GROUP HOLDINGS					
LTD (REG S)(REG) 5.6%					
15/07/2026	700,000	400,000	1,100,000	-	-

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
SHIMAO GROUP HOLDINGS					
LTD (REG S)(REG) 6.125% 21/02/2024	350,000	200,000	550,000	-	-
SINO OCEAN LAND IV (REG S) (REG)2.7% 13/01/2025	-	800,000	-	-	800,000
SINO OCEAN LAND IV (REG S) (REG)3.25% 05/05/2026	200,000	600,000	200,000	-	600,000
SINO OCEAN LND TRS FIN I (REG S)(REG) 5.95% 04/02/2027	-	600,000	-	-	600,000
SINO OCEAN LND TRS FIN I SER EMTN(REG S) (REG) 6% 30/07/2024	200,000	600,000	-	-	800,000
SUNAC CHINA HOLDINGS					
LTD (REG S) (REG) 5.95% 26/04/2024	250,000	400,000	650,000	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 6.5% 09/07/2023	200,000	400,000	600,000	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 6.5% 10/01/2025	300,000	1,300,000	1,600,000	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 6.5% 26/01/2026	-	800,000	800,000	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 6.65% 03/08/2024	-	1,200,000	1,200,000	-	-

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities (continued)					
UNITED STATES OF AMERICA (continued)					
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 6.8% 20/10/2024					
600,000	-	600,000	-	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 7% 09/07/2025					
-	800,000	800,000	-	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 7.5% 01/02/2024					
-	1,000,000	1,000,000	-	-	-
SUNAC CHINA HOLDINGS LTD (REG S) (REG) 7.95% 11/10/2023					
-	200,000	200,000	-	-	-
SUNAC CHINA HOLDINGS LTD (REG S)(REG) 8.35% 19/04/2023					
-	300,000	300,000	-	-	-
TIMES CHINA HLDG LTD (REG S) (REG)5.55% 04/06/2024					
400,000	1,400,000	-	-	-	1,800,000
TIMES CHINA HLDG LTD (REG S) (REG)5.75% 14/01/2027					
-	1,900,000	-	-	-	1,900,000
TIMES CHINA HLDG LTD (REG S) (REG)6.2% 22/03/2026					
200,000	2,300,000	-	-	-	2,500,000
TIMES CHINA HLDG LTD (REG S) (REG)6.75% 08/07/2025					
200,000	1,200,000	-	-	-	1,400,000
TIMES CHINA HLDG LTD (REG S) (REG)6.75% 16/07/2023					
300,000	-	300,000	-	-	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities (continued)					
UNITED STATES OF AMERICA (continued)					
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 3.15% 12/05/2025					
-	400,000	-	-	-	400,000
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 4.2% 07/06/2024					
200,000	200,000	200,000	-	-	200,000
VANKE REAL ESTATE HK (SER EMTN) (REG S) (REG) 5.35% 11/03/2024					
200,000	200,000	-	-	-	400,000
VANKE REAL ESTATE HK SER (EMTN)(REG) (REG S) 3.975% 09/11/2027					
-	200,000	-	-	-	200,000
VANKE REAL ESTATE HK SER EMTN(REG S) (REG) 4.15% 18/04/2023					
400,000	-	400,000	-	-	-
WANDA PROPERTIES INTL (REG) (REG S)7.25% 29/01/2024					
200,000	1,200,000	-	-	-	1,400,000
WANDA PROPERTIES OVERSEA (REG S) (REG) 6.875% 23/07/2023					
400,000	-	400,000	-	-	-
WESTWOOD GRP HOLD LTD (SER EMTN) (REG S) (REG) 2.8% 20/01/2026					
400,000	-	400,000	-	-	-
WESTWOOD GRP HOLD LTD (SER EMTN) (REG S) (REG) 5.375% 19/10/2023					
200,000	200,000	400,000	-	-	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China USD Property Bond ETF

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
WUHAN URBAN CONSTRUCTION (REG S) 2.25% 09/07/2024					
	200,000	200,000	400,000	-	-
XINHU BVI 2018 HOLDNG (REG S) (REG)11% 28/09/2024					
	-	1,200,000	-	-	1,200,000
YANLORD LAND HK CO LTD (REG S) (REG) 6.8% 27/02/2024					
	200,000	900,000	600,000	-	500,000
YANLORD LAND HK CO LTD (REG S)(REG) 5.125% 20/05/2026					
	200,000	600,000	-	-	800,000
YANLORD LAND HK CO LTD (REG)(REG S) 6.75% 23/04/2023					
	-	200,000	200,000	-	-
YUZHOU GROUP (REG) (REG S) 6.35% 13/01/2027					
	-	1,200,000	1,200,000	-	-
YUZHOU PROPERTIES CO LTD (REG S) (REG) 7.375% 13/01/2026					
	200,000	600,000	800,000	-	-
YUZHOU PROPERTIES CO LTD (REG S) (REG) 7.7% 20/02/2025					
	400,000	-	400,000	-	-
YUZHOU PROPERTIES CO LTD (REG S) (REG) 8.3% 27/05/2025					
	200,000	400,000	600,000	-	-
YUZHOU PROPERTIES CO LTD (REG S) (REG) 8.375% 30/10/2024					
	250,000	400,000	650,000	-	-
YUZHOU PROPERTIES CO LTD (REG S) (REG) 8.5% 04/02/2023					
	-	200,000	200,000	-	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)*For the year ended 31st December 2022***Premia China USD Property Bond ETF**

	Holdings				
	1st January 2022	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed debt securities					
(continued)					
UNITED STATES OF AMERICA (continued)					
YUZHOU PROPERTIES CO LTD (REG S) (REG) 8.5% 26/02/2024	250,000	-	250,000	-	-
YUZHOU PROPERTIES CO LTD (REG)(REG S) 6% 25/10/2023	400,000	-	400,000	-	-
ZHENRO PROPERTIES GROUP (REG S) (REG) 6.63% 07/01/2026	200,000	200,000	400,000	-	-

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- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				31st December 2022
	27th July 2022 (date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
3PEAK INC A SHS	-	18,234	5,871	11,147	12,958
ACM RESEARCH SHANGHAI INC	-	11,048	-	2,607	8,441
ADVANCED MICRO- FABRICATION EQUIPMEN T INC CHINA	-	218,329	-	124,881	93,448
AMLOGIC SHANGHAI CO LTD	-	172,237	-	109,784	62,453
ANJI MICROELECTRONICS TECHNOLOGYSHANGHAI CO LTD A SHS	-	13,239	-	13,239	-
APPOTRONICS CORP LTD A SHS	-	91,480	-	91,480	-
ARCSOFT CORP LTD	-	149,427	-	149,427	-
ASR MICROELECTRONICS CO LTD	-	11,324	-	3,168	8,156
AUTEL INTELLIGENT TECHNOLOGY CORP LTD	-	166,539	243,000	409,539	-
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS	-	140,912	-	100,948	39,964
BEIJING ROBOROCK TECHNOLOGY CO LTD	-	21,334	4,160	13,278	12,216
BESTECHNIC SHANGHAI CO LTD	-	29,381	-	29,381	-
BLOOMAGE BIOTECHNOLOGY CORP LTD A SHS	-	60,537	-	39,698	20,839
BRIGHTGENE BIO-MEDICAL TECHNOLOGY CO LTD A SHS	-	121,275	67,000	188,275	-

Premia ETF Series

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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				
	27th July 2022 date of inception)	Additions	Corporate action	Disposals	31st December 2022
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CAMBRICON					
TECHNOLOGIES CORP LTD					
A SHS	-	94,302	-	51,122	43,180
CANSINO BIOLOGICS INC	-	41,045	-	26,133	14,912
CATHAY BIOTECH INC	-	74,274	15,738	52,459	37,553
CHANGCHUN BCHT					
BIOTECHNOLOGY CO LTD					
A SHRS ORS CNY1	-	33,729	-	6,926	26,803
CHENGDU XGIMI					
TECHNOLOGY CO LTD	-	13,780	1,863	15,643	-
CHINA RAILWAY SIGNAL & COMMUNICATION CORP					
LTD A SHS	-	1,971,670	-	1,415,686	555,984
CHINA RESOURCES					
MICROELECTRONICS LTD	-	270,283	-	156,484	113,799
DBAPPSECURITY LTD A					
SHS	-	33,663	-	33,663	-
ESPRESSIF SYSTEMS					
SHANGHAI CO LTD	-	19,978	-	19,978	-
EVERDISPLAY OPTRONICS					
SHANGHAI CO LTD	-	1,592,790	-	697,069	895,721
FARASIS ENERGY GAN					
ZHOU CO LTD	-	45,658	-	45,658	-
GALAXYCORE INC	-	83,555	-	19,084	64,471
GUANGDONG JIA YUAN					
TECHNOLOGYSHARES CO					
LTD	-	126,326	-	126,326	-
GUANGZHOU FANGBANG					
ELECTRONICS CO LTD	-	8,846	-	8,846	-
HOYMILES POWER					
ELECTRONICS INC A SHRS	-	4,935	-	1,413	3,522
HUNAN CHANGYUAN LICO					
CO LTD	-	203,347	169,000	205,820	166,527
HYGON INFORMATION					
TECHNOLOGY CO LTD	-	44,875	-	-	44,875
IRAY TECHNOLOGY CO					
LTD	-	10,938	185,000	188,064	7,874

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				
	27th July 2022 date of inception)	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed equities					
CHINA					
JIANGSU CNANO TECHNOLOGY CO LTD	-	141,852	228,000	329,895	39,957
JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	-	26,061	5,462	15,512	16,011
JINKO SOLAR CO LTD	-	466,445	-	164,306	302,139
LTDNGHAI JUNSHI BIOSCIENCES CO LTD	-	201,939	-	119,775	82,164
MICRO-TECH NANJING CO LTD	-	32,176	8,126	40,302	-
MONTAGE TECHNOLOGY CO LTD	-	411,046	-	239,144	171,902
NANJING VAZYME BIOTECH CO LTD	-	10,911	-	3,113	7,798
NATIONAL SILICON INDUSTRY GROUP CO LTD	-	531,947	-	296,308	235,639
NINEBOT LTD	-	148,084	-	56,130	91,954
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD	-	205,052	-	146,673	58,379
OPT MACHINE VISION TECH CO LTD	-	12,793	-	12,793	-
PIESAT INFORMATION TECHNOLOGY CO LTD	-	28,183	-	28,183	-
PRIORITY FOR HYC CB	-	-	29,000	29,000	-
PYLON TECHNOLOGIES CO LTD	-	39,943	-	19,817	20,126
QI AN XIN TECHNOLOGY GROUP INC	-	159,090	-	100,352	58,738
QINGDAO HAIER BIOMEDICAL CO LTD A SHRS	-	105,472	-	64,281	41,191
RAYTRON TECHNOLOGY CO LTD A SHS	-	178,753	-	178,753	-

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- Premia China STAR50 ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				
	27th July 2022 date of inception)	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed equities					
CHINA					
SANSURE BIOTECH INC SEMICONDUCTOR MANUFACTURING	-	98,756	15,895	114,651	-
INTERNATIONAL CORP SHANDONG WEIGAO	-	1,126,526	-	702,538	423,988
ORTHOPAEDIC DEVICE CO LTD A SHRS	-	16,609	-	16,609	-
SHANGHAI BRIGHT POWER SEMICONDUCTOR CO LTD A SHS	-	13,071	-	13,071	-
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD	-	23,700	3,731	17,948	9,483
SHANGHAI HAOHAI BIOLOGICALTECHNOLOG Y CO LTD A SHS	-	29,616	-	29,616	-
SHANGHAI MEDICILON INC A SHS	-	15,659	3,771	10,164	9,266
SHANGHAI MICROPORT ENDOVASCULAR MEDTECH CO LTD	-	22,513	-	22,513	-
SHANGHAI SHEN LIAN BIOMEDICAL CORPA SHRS	-	46,587	-	46,587	-
SHANGHAI UNITED IMAGING HEALTHCARE CO LTD	-	10,586	-	-	10,586
SHENZHEN CHIPSCREEN BIOSCIENCES CO LTD A SHS	-	145,813	-	145,813	-
SHENZHEN LIFOTRONIC TECHNOLOGY CO LTD A SHS	-	48,010	-	48,010	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				
	27th July 2022 (date of inception)	Additions	Corporate action	Disposals	31st December 2022
Investments					
Listed equities					
CHINA					
SHENZHEN TRANSSION HOLDINGS CO LTD	-	196,291	-	127,027	69,264
SICC CO LTD	-	8,378	-	-	8,378
SUZHOU HYC TECHNOLOGY CO LTD A SHRS	-	23,834	-	23,834	-
SUZHOU NANOMICRO TECHNOLOGY A SHRS	-	42,573	-	7,985	34,588
SUZHOU NOVOSENSE MICROELECTRONICS CO LTD	-	6,569	-	-	6,569
SUZHOU ZELGEN BIOPHARMACEUTICAL COLTD A SHRS	-	85,798	-	85,798	-
TIANNENG BATTERY GROUP CO LTD	-	71,699	-	42,445	29,254
TRINA SOLAR CO LTD	-	519,424	177,000	461,455	234,969
UCCLOUD TECHNOLOGY CO LTD	-	130,185	-	130,185	-
VERISILICON MICROELECTRONICS SHANGHAI CO LTD A SHRS	-	142,675	-	89,048	53,627
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD	-	191,017	-	120,968	70,049
WILLFAR INFORMATION TECHNOLOGY CO LTD A SHRS	-	50,382	-	50,382	-
XIAMEN AMOYTOP BIOTECH CO LTDA SHRS	-	41,068	-	41,068	-
XINJIANG DAQO NEW ENERGY CO LTD	-	132,348	-	68,013	64,335

Premia ETF Series

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the year ended 31st December 2022

Premia China STAR50 ETF

	Holdings				31st December 2022
	27th July 2022 (date of inception)	Additions	Corporate action	Disposals	
Investments					
Listed equities					
CHINA					
ZHEJIANG HANGKE TECHNOLOGY INC CO A SHS	-	92,084	-	66,013	26,071
ZHEJIANG SUPCON TECHNOLOGY CO LTD	-	113,859	-	38,525	75,334
ZHONGFU SHENYING CARBON FIBER CO LTD	-	15,227	-	-	15,227
ZHUHAI COSMX BATTERY CO LTD A SHRS	-	37,102	80,000	92,868	24,234
ZHUZHOU CSR TIMES ELECTRIC CO LTD A SHRS	-	72,698	-	16,588	56,110
ZWSOFT CO LTD GUANGZHOU	-	14,060	2,030	16,090	-
Unfunded total return swap					
CHINA					
PREMIA STAR50NR INDEX SWAP	-	327,250	-	308,000	19,250
PREMIA STAR50NR INDEX SWAP 2201	-	696,000	-	638,000	58,000

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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)**Premia China Treasury and Policy Bank bond****Foreign exchange forward contracts**

As at 31 December 2022, the Fund held the outstanding foreign exchange forward contracts as shown below:

At 31 December 2022

Sold amount	Bought amount	Settlement date	Counterparty	Fair value RMB
Financial liabilities:				
CNH 134,100,000	USD19,265,918	30th January 2023	The Hongkong and Shanghai Banking Corporation Limited	(149,373)
				<u>(149,373)</u>

Premia ETF Series

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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (continued)**Premia China STAR50 ETF****Unfunded total return swaps**

As at 31 December 2022, the Fund held the outstanding foreign exchange forward contracts as shown below:

Description	Underlying assets	Position	Counterparty	Fair value RMB
<u>Financial liabilities:</u>				
PREMIA STAR50NR INDEX SWAP	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(529,783)
PREMIA STAR50NR INDEX SWAP 2201	SSE Science and Technology Innovation Board 50 Net Total Return Index	Long	The Hong Kong and Shanghai Banking Corporation Limited	(2,396,888)
				<u>(2,926,671)</u>

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
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**INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS
(Unaudited)****Premia China Treasury and Policy Bank bond****For the year ended 31st December 2022**

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the year ended 31st December 2022.

	2022 % of NAV
Lowest gross exposure	-
Highest gross exposure	0.50
Average gross exposure	0.13

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the year ended 31st December 2022.

	2022 % of NAV
Lowest net exposure	-0.50
Highest net exposure	0.25
Average net exposure	-0.01

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
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- Premia China STAR50 ETF

**INFORMATION ON EXPOSURE ARISING FROM FINANCIAL DERIVATIVE INSTRUMENTS
(Unaudited) (continued)****Premia China STAR50 ETF****For the period ended 31st December 2022**

The following table shows the lowest, highest and average gross exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the period ended 31st December 2022.

	2022
	% of NAV
Lowest gross exposure	8.94
Highest gross exposure	29.63
Average gross exposure	25.36

The following table shows the lowest, highest and average net exposure arising from the use of financial derivative instruments for any purpose as a proportion to the Fund's total net asset value for the period ended 31st December 2022.

	2022
	% of NAV
Lowest net exposure	-7.10
Highest net exposure	4.44
Average net exposure	-0.66

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
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- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited)**Net Asset Value****Premia CSI Caixin China Bedrock Economy ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
31st December 2022	435,728,488	6.7555
31st December 2021	489,173,368	7.3011
31st December 2020	475,324,602	6.9901

Premia CSI Caixin China New Economy ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year/period dated		
31st December 2022	1,054,845,865	7.3508
31st December 2021	2,136,682,070	10.2725
31st December 2020	2,336,849,874	10.2945

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year/period dated		
31st December 2022	3,670,663	10.4876
31st December 2021	10,431,460	16.0484
31st December 2020	13,805,494	17.2569

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
- Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)
- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited) (continued)**Net Asset Value (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year/period dated		
31st December 2022	51,198,183	8.9040
31st December 2021	45,306,580	9.3416
31st December 2020	38,932,610	9.4958

Premia MSCI Vietnam ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial year/period dated		
31st December 2022	15,287,254	7.4938
31st December 2021	31,426,089	13.5457
31st December 2020	25,523,259	11.0014

Premia US Treasury Floating Rate ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit	
		Distributing class <i>USD</i>	Accumulating class <i>USD</i>
At the end of financial year/period dated			
31st December 2022	4,078,209	505.5819	516.7663
31st December 2021	3,020,740	500.0780	506.8352
31st December 2020	56,729,119	500.5586	506.6738

Premia ETF Series

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- Premia MSCI Vietnam ETF
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- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited) (continued)**Net Asset Value (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit	
		Unhedged Unit Class <i>RMB</i>	USD Hedged Unit Class <i>RMB</i>
At the end of financial year/period dated			
31st December 2022	728,735,888	108.8181	104.3670
31st December 2021	905,181,370	106.4919	-

Premia China USD Property Bond ETF

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>	
At the end of financial year/period dated			
31st December 2022	23,348,309		20.8467
31st December 2021	17,292,374		33.2546

Premia China STAR50 ETF

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>	
At the end of financial period dated			
31st December 2022	269,146,425		6.1031

Premia ETF Series

- Premia CSI Caixin China Bedrock Economy ETF
- Premia CSI Caixin China New Economy ETF
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- Premia Dow Jones Emerging ASEAN Titans 100 ETF
- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited) (continued)**Highest and Lowest Net Asset Value Per Unit****Premia CSI Caixin China Bedrock Economy ETF**

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2022	7.5338	6.1490
31st December 2021	7.6174	6.5316
31st December 2020	7.2858	5.7425
31st December 2019	7.3582	5.4949
31st December 2018 (Since 20th October 2017 (date of inception))	7.5756	5.4569

Premia CSI Caixin China New Economy ETF

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
31st December 2022	10.2191	6.8262
31st December 2021	11.0260	9.3295
31st December 2020	10.2945	6.7124
31st December 2019	7.0807	4.7880
31st December 2018 (Since 20th October 2017 (date of inception))	7.2958	4.7776

Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)

Financial year/period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2022	16.0384	9.1683
31st December 2021	20.2354	15.5328
31st December 2020	17.2569	8.4317
31st December 2019 (Since 1st August 2018 (date of inception))	10.8175	7.5930

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
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- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited) (continued)**Highest and Lowest Net Asset Value Per Unit (continued)****Premia Dow Jones Emerging ASEAN Titans 100 ETF**

Financial year/period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2022	9.8493	7.8970
31st December 2021	9.8030	8.3158
31st December 2020	10.3860	6.2781
31st December 2019 (Since 1st August 2018 (date of inception))	10.7565	9.1698

Premia MSCI Vietnam ETF

Financial year/period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
31st December 2022	13.7233	6.7709
31st December 2021	13.7418	10.1879
31st December 2020 (Since 16th July 2019 (date of inception))	11.0014	6.3643

Premia US Treasury Floating Rate ETF

Financial year/period ended	Highest net asset value per unit		Lowest net asset value per unit	
	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>	Distributing Class <i>USD</i>	Accumulating Class <i>USD</i>
31st December 2022	505.7449	516.7663	500.0901	506.8475
31st December 2021	500.6299	506.8359	500.0335	506.6829
31st December 2020 (Since 16th July 2019 (date of inception))	504.1028	508.5838	500.5156	501.6885

Premia ETF Series

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- Premia MSCI Vietnam ETF
- Premia US Treasury Floating Rate ETF
- Premia China Treasury and Policy Bank Bond Long Duration ETF
- Premia China USD Property Bond ETF
- Premia China STAR50 ETF

PERFORMANCE RECORD (Unaudited) (continued)**Highest and Lowest Net Asset Value Per Unit (continued)****Premia China Treasury and Policy Bank Bond Long Duration ETF**

Financial year/period ended	Highest net asset value per unit		Lowest net asset value per unit	
	Unhedged <i>RMB</i>	USD hedged <i>RMB</i>	Unhedged <i>RMB</i>	USD hedged <i>RMB</i>
31st December 2022	110.3302	110.8316	104.6572	100.1716
31st December 2021 (Since 12th April 2021 (date of inception))	106.6219	-	99.8550	-

Premia China USD Property Bond ETF

Financial period ended	Highest net asset value per unit <i>USD</i>	Lowest net asset value per unit <i>USD</i>
	31st December 2022	33.4985
31st December 2021 (Since 12th April 2021 (date of inception))	50.2400	31.5207

Premia China STAR50 ETF

Financial year/period ended	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
	31st December 2022	10.3350

Premia ETF Series

- **Premia CSI Caixin China Bedrock Economy ETF**
- **Premia CSI Caixin China New Economy ETF**
- **Premia Asia Innovative Technology and Metaverse Theme ETF (formerly known as Premia Asia Innovative Technology ETF)**
- **Premia Dow Jones Emerging ASEAN Titans 100 ETF**
- **Premia US Treasury Floating Rate ETF**
- **Premia MSCI Vietnam ETF**
- **Premia China STAR50 ETF**

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