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*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2402)**

## **RESIGNATION AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing SinoHytec Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Fang Jianyi (方建一) (“**Mr. Fang**”) has tendered his resignation as an independent non-executive Director and the chairman of the audit committee of the Board (the “**Audit Committee**”) due to his intention to gradually implement his retirement plan. Mr. Fang’s resignation will become effective upon approval of appointment of the new independent non-executive Director at the forthcoming annual general meeting of the Company for the year ended December 31, 2022 (the “**AGM**”), until which he will continue to perform his duties as an independent non-executive Director and the chairman of the Audit Committee.

Mr. Fang has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fang for his valuable contribution to the Company during his tenure of service.

### **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE**

The Board is pleased to announce that, after taking into consideration recommendation from the nomination committee of the Board (the “**Nomination Committee**”), the Board has resolved to appoint Mr. Li Zhijie (李志杰) (“**Mr. Li**”) as an independent non-executive Director and the chairman of the Audit Committee. The proposed appointment of Mr. Li will be subject to the approval of the Shareholders at the AGM by way of an ordinary resolution.

The biographical details of Mr. Li are set out as follows:

Li Zhijie, aged 50 and a senior accountant, obtained a doctoral degree in finance and economics from the Renmin University of China. Mr. Li was a director and deputy general manager of China Telecom (Hong Kong) International Limited (中國電信(香港)國際有限公司) from October 2008 to December 2011, and the chief financial officer of the innovation department (Internet business group) of China Telecom Corporation (中國電信集團公司) from January 2012 to June 2016. He served as the group vice president of Xinyuan Group (鑫苑集團) from June 2016 to April 2018, the deputy head of the Financial Technology Research Center of the National Institute of Financial Research at Tsinghua University from June 2016 to May 2019 and an independent director of Yunnan Jinggu Forestry Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600265) from February 2021 to May 2022. Mr. Li has been the director and general manager of Zhian Chain Cloud Technology (Beijing) Co., Ltd. (智安鏈雲科技(北京)有限公司) since 2019.

Subject to the approval of the Shareholders at the AGM, the Company will enter into a service contract with Mr. Li. The initial term of service will commence on the date on which the ordinary resolution regarding the appointment of Mr. Li is passed at the AGM and expire at the expiration of the third session of the Board. Mr. Li will receive an annual emolument (before tax) of RMB120,000 for his services as an independent non-executive Director. The emolument of Mr. Li is determined in accordance with the remuneration policy of the Company, as well as by reference to his duties and responsibilities with the Company and the prevailing market condition.

As of the date of this announcement, save as disclosed above, Mr. Li (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, supervisor, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. He does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Li which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to his appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

## **GENERAL**

The AGM will be convened and held on Friday, June 16, 2023 for the Shareholders to consider and, if thought fit, approve the resolution on the proposed appointment of Mr. Li as an independent non-executive Director. A circular containing details of the proposed appointment of Mr. Li will be despatched to the Shareholders in due course.

By order of the Board  
**Beijing SinoHytec Co., Ltd.**  
**ZHANG Guoqiang**  
*Chairman of the Board*

Beijing, the PRC  
April 27, 2023

*As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Ms. Teng Renjie and Mr. Wu Yong as non-executive Directors; and Mr. Fang Jianyi, Mr. Liu Xiaoshi, Mr. Ji Xuehong and Mr. Chan So Kuen as independent non-executive Directors.*