



CHINA OILFIELD SERVICES LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2883)

OVERSEAS REGULATORY ANNOUNCEMENT

—FIRST QUARTERLY RESULTS

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial data of First Quarterly Report for 2023 of the Company is prepared in accordance with PRC Accounting Standards for Business Enterprises and has not been audited.

This announcement is prepared in both Chinese and English. In the event of any discrepancy between the two versions, the Chinese version shall prevail.

27 April 2023

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Xiong Min; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.

Stock code: 601808

Stock short name: COSL

China Oilfield Services Limited

2023 First Quarterly Report

The board of directors of the Company and all directors warrant that there are no misrepresentations, misleading statements or material omissions in this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

Important Notice

The board of directors (the “**Board**”), supervisory committee, and the directors, supervisors and senior management of China Oilfield Services Limited (the “**Company**”) assure for the truthfulness, accuracy and completeness of the contents of the quarterly report, confirm that there are no misrepresentations, misleading statements or material omissions in this report and accept several and joint legal liability.

Person in charge of the Company, person in charge of the accounting work, and person in charge of the accounting office (the accountant in charge), have declared that they assure for the truthfulness, accuracy and completeness of the financial statements in the quarterly report.

Whether the first quarterly financial statements have been audited

Yes No

1. Principal Financial Data

(I) Principal accounting data and financial indicators

Unit: million Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease in the Reporting Period compared with the same period last year (%)
Revenue	8,456.3	24.4
Net profit attributable to shareholders of the Company	404.1	33.0
Net profit excluding non-recurring gain or loss attributable to shareholders of the Company	386.9	45.1
Net cash flow from operating activities	-96.2	N/A
Basic earnings per share (Yuan/share)	0.08	33.3
Diluted earnings per share (Yuan/share)	0.08	33.3
Weighted average net assets earnings ratio (%)	1.0	Increased 0.2 percentage point

	At the end of the Reporting Period	At the end of last year	Increase/decrease at the end of the Reporting Period compared with the end of last year (%)
Total assets	76,677.2	77,184.1	-0.7
Equity attributable to shareholders of the Company	39,820.1	39,331.3	1.2

(II) Items and amounts of non-recurring gain or loss

Unit: Yuan Currency: RMB

Items	Amounts for the current period	Explanation
Gain or loss on disposal and retirement of non-current assets	-4,051,679	
Government grants included in profit or loss for the current period, other than government grants closely related to the normal operation of the Company and granted on an on-going basis in accordance with specific standard amount or quantity in compliance with national policies	7,306,909	
Gains and losses on changes in the fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, and investment gain from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other debt investment excluding effective hedging business associated with the Company's normal business	35,066,372	
Non-operating incomes and expenses other than the above items	-18,985,510	
Less: affected amount of income tax	2,092,423	
Total	17,243,669	

Notes of the circumstances in which extraordinary profit or loss items as defined or illustrated in the Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Extraordinary Profit or Loss were defined by the Company as its recurring gain or loss items.

Applicable Not applicable

(III) Disclosure as to and reasons for changes in major accounting data and financial indicators

Applicable Not applicable

Items	Percentage of change (%)	Major reason(s)
Net profit attributable to shareholders of the Company	33.0	Mainly due to the Company seized the opportunity of industry rebound, accelerated the global market layout, continued to promote the improvement of lean control of costs, and further strengthened the core competitiveness, resulting in a year-on-year increase in the main workload and revenue of

		each segment during the current period.
Net profit excluding non-recurring gain or loss attributable to shareholders of the Company	45.1	Mainly due to the increase in net profit attributable to shareholders of the Company and changes in non-recurring gain or loss during the Reporting Period.
Net cash flow from operating activities	N/A	Net cash outflows from operating activities were RMB96.2 million during the current period, while net cash outflows were RMB2,224.2 million for the same period last year, which was mainly due to the year-on-year increase of RMB3,542.0 million in the cash received from sales of goods and rendering services during the current period.
Basic earnings per share (Yuan/share)	33.3	Mainly due to the changes in net profit attributable to shareholders of the Company for the Reporting Period.
Diluted earnings per share (Yuan/share)	33.3	Mainly due to the changes in net profit attributable to shareholders of the Company for the Reporting Period.

2. Shareholder information

(I) Total number of ordinary shareholders and number of preferred shareholders with voting rights resumed and list of shareholding of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	54,866	Total number of preferred shareholders with voting rights resumed at the end of the Reporting Period (if any)	0			
Particulars of shareholding of the top 10 shareholders						
Name of shareholder	Nature of shareholder	Total number of shares held	Shareholding percentage (%)	Number of shares held subject to restrictions on sales	Number of shares pledged, earmarked or locked up	
					Condition	Number
China National Offshore Oil Corporation	State-owned legal person	2,410,849,300	50.53	0	Nil	0
Hong Kong Securities Clearing Company Nominees Limited	Others	1,808,946,948	37.91	0	Nil	0
China Securities Finance Corporation Limited	State-owned legal person	137,982,876	2.89	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	119,277,526	2.50	0	Nil	0
Agricultural Bank of China - Yinhua Domestic Demand Well-chosen Hybrid Securities Investment Fund (LOF)	Others	8,800,000	0.18	0	Nil	0
China Construction Bank Corporation - Yinhua Tongli Well-chosen Hybrid Securities Investment Fund	Others	6,000,000	0.13	0	Nil	0

China Construction Bank Corporation - UBS SDIC Optimized Enhanced Bond-type Securities Investment Fund	Others	4,561,819	0.10	0	Nil	0
Taikang Life Insurance Co., Ltd. - Dividends - Personal dividends - 019L - FH002Hu	Others	3,884,192	0.08	0	Nil	0
Bank of China Limited - UBS SDIC Beautiful China Flexible Configuration Hybrid Securities Investment Fund	Others	3,680,332	0.08	0	Nil	0
China Life Insurance Co., Ltd. - Traditional – General insurance products - 005L - CT001Hu	Others	3,092,259	0.06	0	Nil	0
Particulars of shareholding of the top 10 shareholders not subject to restrictions on sales						
Name of shareholder	Shares not subject to restrictions on sales	Type and number of shares				
		Type	Number			
China National Offshore Oil Corporation	2,410,849,300	A Share	2,410,847,300			
		H Share	2,000			
Hong Kong Securities Clearing Company Nominees Limited	1,808,946,948	H Share	1,808,946,948			
China Securities Finance Corporation Limited	137,982,876	A Share	137,982,876			
Hong Kong Securities Clearing Company Limited	119,277,526	A Share	119,277,526			
Agricultural Bank of China - Yinhua Domestic Demand Well-chosen Hybrid Securities Investment Fund (LOF)	8,800,000	A Share	8,800,000			
China Construction Bank Corporation - Yinhua Tongli Well-chosen Hybrid Securities Investment Fund	6,000,000	A Share	6,000,000			
China Construction Bank Corporation - UBS SDIC Optimized Enhanced Bond-type Securities Investment Fund	4,561,819	A Share	4,561,819			
Taikang Life Insurance Co., Ltd. - Dividends - Personal dividends - 019L - FH002Hu	3,884,192	A Share	3,884,192			
Bank of China Limited - UBS SDIC Beautiful China Flexible Configuration Hybrid Securities Investment Fund	3,680,332	A Share	3,680,332			
China Life Insurance Co., Ltd. - Traditional – General insurance products - 005L - CT001Hu	3,092,259	A Share	3,092,259			

Note of connected relationships or concerted actions of the above shareholders	<p>1. Shares held by Hong Kong Securities Clearing Company Nominees Limited were the sum of H-shares of China Oilfield Services Limited (by agent) traded in the trading platform of Hong Kong Securities Clearing Company Nominees Limited and in the accounts of H-share shareholders (2,000 H shares held by China National Offshore Oil Corporation are not included).</p> <p>2. Shares held by Hong Kong Securities Clearing Company Limited represent the aggregate shares it held as a nominee on behalf of the shareholders of the Company under Shanghai-Hong Kong Stock Connect.</p> <p>3. Except that Hong Kong Securities Clearing Company Nominees Limited and Hong Kong Securities Clearing Company Limited are the subsidiaries of HKSE, the Company was not aware that whether there were connected relationships or concerted actions among the above top 10 shareholders and the top 10 shareholders not subject to restrictions on sales, or between the above top 10 shareholders and top 10 shareholders not subject to restrictions on sales.</p> <p>4. In “Particulars of shareholding of the top 10 shareholders”, the 2,410,849,300 shares, namely the “Total number of shares held” by China National Offshore Oil Corporation, include 2,410,847,300 A shares and 2,000 H shares.</p>
Note of top 10 shareholders and top 10 shareholders not subject to restrictions on sales involved in securities margin trading and refinancing business (if any)	Nil.

3. Other reminders

Other important information on the Company's operating conditions during the Reporting Period that needs to be brought to the attention of the investors

Applicable Not Applicable

In the first quarter of 2023, the Company continued to promote the improvement of lean operation and management, consistently strengthened core competitiveness. The Company continuously optimized the global market layout, accurately matched equipment resource and production capacity, and made great efforts to create integrated service value for customers, thus the workload of equipment segment rose to different extents. The Company also accelerated to make breakthrough in key core technologies, continuously optimized the ecology of scientific and technological innovation, and the achievements of scientific research had been effectively promoted and the workload of technology segment recorded a steady rise. For the current period, the Company's operating revenue amounted to RMB8,456.3 million, representing an increase of 24.4% as compared with the same period last year; total profit amounted to RMB636.1 million, representing an increase of 44.0% as compared with the same period last year; net profit amounted to RMB456.4 million, representing an increase of 49.1% as compared with the same period last year.

Operating data of the main business as of 31 March 2023 is listed in the following table:

Drilling Services	For the period ended	For the period ended	Change (%)
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	31 March 2023	31 March 2022	
Operating days (day)	4,465	3,922	13.8
Jack-up drilling rigs	3,512	3,239	8.4
Semi-submersible drilling rigs	953	683	39.5
Available day utilization rate	85.9%	84.2%	Increased 1.7 percentage points
Jack-up drilling rigs	88.2%	89.4%	Decreased 1.2 percentage points
Semi-submersible drilling rigs	78.5%	66.1%	Increased 12.4 percentage points
Calendar day utilization rate	80.0%	75.9%	Increased 4.1 percentage points
Jack-up drilling rigs	81.3%	83.0%	Decreased 1.7 percentage points
Semi-submersible drilling rigs	75.6%	54.2%	Increased 21.4 percentage points

	For the period ended 31 March 2023	For the period ended 31 March 2022	Change (%)
Marine Support Services			
Operating days (day)	13,695	12,768	7.3
Standby vessels	2,875	2,839	1.3
AHTS vessels	5,341	5,214	2.4
Platform supply vessels	4,442	3,759	18.2
Multi-purpose vessels	677	734	-7.8
Workover support barges	360	222	62.2

	For the period ended 31 March 2023	For the period ended 31 March 2022	Change (%)
Geophysical Acquisition and Surveying Services			
2D acquisition (km)	12,003	100	11,903.0
3D acquisition (km ²)	1,111	2,050	-45.8
Ocean bottom cable (km ²)	209	243	-14.0
Ocean bottom node (km ²)	0	60	-100.0

As of 31 March 2023, the operating days of drilling rigs of the Company amounted to 4,465 days, representing an increase of 543 days or 13.8% as compared with the same period last year, among which the operating days of jack-up drilling rigs amounted to 3,512 days, representing an increase of 8.4% as compared with the same period last year, and the operating days of semi-submersible drilling rigs amounted to 953 days, representing an increase of 39.5% as compared with the same period last year. Meanwhile, the calendar day utilization rate of drilling rigs increased 4.1 percentage points to 80.0% as compared with the same period last year, among which the calendar day utilization rate of jack-up drilling rigs decreased 1.7 percentage points to 81.3% as compared with the same period last year, and the calendar day utilization rate of semi-submersible drilling rigs increased 21.4 percentage points to 75.6% as compared with the same period last year.

The Company has always adhered to the drive of innovation, steadily promoted making breakthrough in key core technologies, improved the stability of self-developed equipment, and continuously accelerated the on-site promotion and application of new technology products and the market development of high-end technology products, the workload of main business lines of well services continued to grow and the overall revenue increased as compared with the same period last year.

As of 31 March 2023, the operation and management of vessels under the marine support services of the Company amounted to 172 vessels in total, representing an increase of 17 vessels as compared with the same period last year, driving the operating days in the current period increased 927 days to 13,695 days as compared with the same period last year, representing an increase of 7.3%.

As for geophysical acquisition and surveying services, the Company kept up with the market demand and optimized the allocation of resources, and certain 3D acquisition capacity were used for 2D acquisition projects with high margin, promoting the increase in the operating volume of 2D acquisition and driving the improvement of the overall capacity of creating benefits in turn. Due to the project arrangement, the operating volume of ocean bottom cables and ocean bottom nodes declined as compared with the same period last year.

4. Quarterly Financial Statements

(I) Types of Audit opinion

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

31 March 2023

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	31 March 2023	31 December 2022
Current assets:		
Cash on hand and at bank	3,721,908,526	4,121,251,395
Financial assets held for trading	5,135,522,948	5,106,035,953
Notes receivables	40,733,086	22,759,018
Accounts receivables	15,470,246,079	14,175,183,529
Financing receivables	11,220,000	8,200,000
Prepayments	229,390,836	157,669,525
Other receivables	128,658,017	118,021,023
Inventories	2,833,314,886	2,576,216,811
Contract assets	70,793,343	47,971,482
Non-current assets due within one year	1,631,095,890	5,043,806
Other current assets	783,072,454	1,771,337,863
Total current assets	30,055,956,065	28,109,690,405

Non-current assets:		
Long-term accounts receivable	0	0
Long-term equity investment	999,317,731	988,381,482
Other non-current financial assets	0	0
Fixed assets	38,826,938,158	39,817,514,458
Construction in progress	2,606,162,812	2,523,041,188
Right-of-use assets	829,371,223	875,039,234
Intangible assets	651,903,770	687,928,862
Development expenditure	0	0
Goodwill	0	0
Long-term deferred expenses	1,754,939,304	1,806,521,562
Deferred income tax assets	101,049,202	49,987,445
Other non-current assets	851,586,702	2,325,985,948
Total non-current assets	46,621,268,902	49,074,400,179
Total assets	76,677,224,967	77,184,090,584
Current liabilities:		
Short-term borrowings	5,859,881,098	5,935,041,311
Notes payable	0	11,865,638
Accounts payable	9,961,165,667	10,821,364,197
Contract liabilities	662,747,952	759,722,808
Employee benefits payable	1,367,930,136	1,033,178,613
Taxes payable	436,905,465	570,442,218
Other payables	310,182,634	323,655,481
Non-current liabilities due within one year	1,185,190,478	1,327,702,644
Other current liabilities	737,145,905	508,928,650
Total current liabilities	20,521,149,335	21,291,901,560
Non-current liabilities:		
Long-term borrowings	2,326,481,296	2,365,254,280
Bonds payable	11,949,268,014	12,021,877,958
Lease liabilities	590,360,344	569,592,576
Long-term employee benefits payable	8,051,776	7,586,500
Accrued liabilities	16,625,093	20,743,206
Deferred income	203,403,963	204,579,226
Deferred income tax liabilities	232,739,306	345,749,597
Other non-current liabilities	392,819,786	458,721,636
Total non-current liabilities	15,719,749,578	15,994,104,979
Total liabilities	36,240,898,913	37,286,006,539
Shareholders' equity:		
Share capital	4,771,592,000	4,771,592,000
Capital reserve	12,366,274,941	12,366,274,941
Other comprehensive income	-577,533,485	-577,346,435
Special reserve	10,361,935	3,334,962

Statutory reserve funds	2,508,655,960	2,508,655,960
Retained earnings	20,740,742,799	20,258,769,571
Total equity attributable to shareholders of the Company	39,820,094,150	39,331,280,999
Non-controlling interests	616,231,904	566,803,046
Total shareholders' equity	40,436,326,054	39,898,084,045
Total liabilities and shareholders' equity	76,677,224,967	77,184,090,584

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Chong Xiaojie	Zheng Guofang

Consolidated Income Statement

January to March, 2023

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	First quarter of 2023	First quarter of 2022
I. Gross revenue	8,456,256,979	6,798,287,371
Including: Operating revenue	8,456,256,979	6,798,287,371
II. Total operating costs	7,937,847,448	6,622,964,959
Including: Operating costs	7,290,789,766	6,064,634,886
Tax and surcharges	5,964,470	5,437,508
Selling expenses	882,439	6,132,968
Administrative expenses	202,560,866	153,846,804
Research and development expenses	235,932,638	190,687,026
Finance costs	201,717,269	202,225,767
Including: Interest expenses	220,947,074	183,997,314
Interest income	44,813,365	27,797,531
Add: Other income	86,846,427	154,443,564
Investment income (“-” for loss)	30,164,045	78,727,124
Including: Investment income from an associate and joint ventures	28,327,062	78,727,124
Gains on changes in fair value (“-” for loss)	33,229,389	38,866,299
Credit impairment losses (“-” for loss)	61,532	0
Impairment losses of assets (“-” for loss)	-9,539,182	-10,531,047
Gains on disposal of assets (“-” for loss)	212,692	-43,056
III. Operating profit (“-” for loss)	659,384,434	436,785,296
Add: Non-operating revenue	14,438,040	8,891,580
Less: Non-operating expenses	37,687,922	3,999,351
IV. Total profit (“-” for total loss)	636,134,552	441,677,525
Less: Income tax expenses	179,761,560	135,533,249
V. Net profit (“-” for net loss)	456,372,992	306,144,276
(I) Classified by continuity of operations		

1. Net profit from continuing operations (“-” for net loss)	456,372,992	306,144,276
2. Net profit from discontinued operations (“-” for net loss)	0	0
(II) Classified by ownership of equity		
1. Net profit attributable to shareholders of the Company (“-” for net loss)	404,088,646	303,835,336
2. Non-controlling interests (“-” for net loss)	52,284,346	2,308,940
VI. Other comprehensive income, net of tax	-3,041,293	12,331,837
(I) Other comprehensive income attributable to shareholders of the Company, net of tax	-187,050	13,124,750
1. Other comprehensive income which will be reclassified to profit or loss	-187,050	13,124,750
(1) Exchange differences on translation of financial statements of foreign operations	-187,050	13,124,750
(II) Other comprehensive income attributable to non-controlling interests, net of tax	-2,854,243	-792,913
VII. Total comprehensive income	453,331,699	318,476,113
(I) Total comprehensive income attributable to shareholders of the Company	403,901,596	316,960,086
(II) Total comprehensive income attributable to non-controlling interests	49,430,103	1,516,027
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan per share)	0.0847	0.0637

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Chong Xiaojie	Zheng Guofang

Consolidated Cash Flow Statement

January to March, 2023

Prepared by: China Oilfield Services Limited

Unit: Yuan Currency: RMB (Unaudited)

Items	First quarter of 2023	First quarter of 2022
I. Cash flows from operating activities:		
Cash received from selling goods and rendering services	7,728,094,128	4,186,108,548
Government grants and subsidies received	2,500,000	0
Refunds of taxes	21,998,718	36,524,437
Sub-total of cash inflows from operating activities	7,752,592,846	4,222,632,985
Cash paid for purchase of goods and receiving services	5,728,698,298	4,267,391,621
Cash paid to and on behalf of employees	1,604,853,426	1,607,418,980
Cash paid for taxes	315,671,966	403,658,510
Cash paid for other operating activities	199,586,254	168,324,654
Sub-total of cash outflows from operating activities	7,848,809,944	6,446,793,765

Net cash flows from operating activities	-96,217,098	-2,224,160,780
II. Cash flows from investing activities:		
Cash received from disposal of investments	1,000,000,000	1,900,000,000
Cash received from return on investments	7,355,774	76,956,681
Cash received on interest income from bank deposits	30,065,077	12,956,118
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,047,244	166,596
Sub-total of cash inflows from investing activities	1,038,468,095	1,990,079,395
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,053,518,170	593,405,267
Sub-total of cash outflows from investing activities	1,053,518,170	593,405,267
Net cash flows from investing activities	-15,050,075	1,396,674,128
III. Cash flows from financing activities:		
Cash paid for repayment of liabilities	78,135,622	77,270,998
Cash paid for the distribution of dividends, profits and payment of interests	28,000,000	0
Including: Dividends and profits paid by subsidiaries to non-controlling shareholders	28,000,000	0
Cash paid for repayment of interest expenses	182,685,512	188,633,516
Sub-total of cash outflows from financing activities	288,821,134	265,904,514
Net cash flows from financing activities	-288,821,134	-265,904,514
IV. Effect of foreign exchange rate fluctuation on cash and cash equivalents	859,115	-12,746,336
V. Net increase in cash and cash equivalents	-399,229,192	-1,106,137,502
Add: Balance of cash and cash equivalents at the beginning of the period	3,561,740,425	5,006,388,839
VI. Balance of cash and cash equivalents at the end of the period	3,162,511,233	3,900,251,337

Person in charge of the Company:	Person in charge of the accounting work:	Person in charge of the accounting office:
Zhao Shunqiang	Chong Xiaojie	Zheng Guofang

(III) Adjustment to financial statements at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2023

Applicable Not applicable

Reasons for adjusting financial statements at the beginning of the year:

On 30 November 2022, the Ministry of Finance issued the “Interpretation of Accounting Standards for Business Enterprises No.16 (Cai Kuai [2022] No.31, hereinafter referred to as the “Interpretation No.16”), of which “the accounting treatment that deferred income tax related to assets and liabilities arising from a single transaction is not subject to the initial recognition exemption” shall be applied from 1 January 2023. The Company has implemented the requirement of the Interpretation No.16 since 1 January 2023, for taxable temporary differences and deductible temporary differences arising from the recognition of lease liabilities and right-of-use assets

incurred from a single transaction within the meaning under the Interpretation No.16 at the beginning of the year when the initial implementation of the Interpretation No.16 for financial statements, the Company adjusted relevant items in the financial statements as at 1 January 2023 in accordance with the provisions of the Interpretation No.16 and the Accounting Standards for Business Enterprises No.18 – Income tax.

Consolidated Balance Sheet

Unit: Yuan Currency: RMB (Unaudited)

Items	31 December 2022	1 January 2023	Adjustment
Current assets:			
Cash on hand and at bank	4,121,251,395	4,121,251,395	0
Financial assets held for trading	5,106,035,953	5,106,035,953	0
Notes receivables	22,759,018	22,759,018	0
Accounts receivables	14,175,183,529	14,175,183,529	0
Financing receivables	8,200,000	8,200,000	0
Prepayments	157,669,525	157,669,525	0
Other receivables	118,021,023	118,021,023	0
Inventories	2,576,216,811	2,576,216,811	0
Contract assets	47,971,482	47,971,482	0
Non-current assets due within one year	5,043,806	5,043,806	0
Other current assets	1,771,337,863	1,771,337,863	0
Total current assets	28,109,690,405	28,109,690,405	0
Non-current assets:			
Long-term accounts receivable	0	0	0
Long-term equity investment	988,381,482	988,381,482	0
Other non-current financial assets	0	0	0
Fixed assets	39,817,514,458	39,817,514,458	0
Construction in progress	2,523,041,188	2,523,041,188	0
Right-of-use assets	875,039,234	875,039,234	0
Intangible assets	687,928,862	687,928,862	0
Development expenditure	0	0	0
Goodwill	0	0	0
Long-term deferred expenses	1,806,521,562	1,806,521,562	0
Deferred income tax assets	49,987,445	80,807,732	30,820,287
Other non-current assets	2,325,985,948	2,325,985,948	0
Total non-current assets	49,074,400,179	49,105,220,466	30,820,287
Total assets	77,184,090,584	77,214,910,871	30,820,287
Current liabilities:			
Short-term borrowings	5,935,041,311	5,935,041,311	0
Notes payable	11,865,638	11,865,638	0
Accounts payable	10,821,364,197	10,821,364,197	0
Contract liabilities	759,722,808	759,722,808	0

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Employee benefits payable	1,033,178,613	1,033,178,613	0
Taxes payable	570,442,218	570,442,218	0
Other payables	323,655,481	323,655,481	0
Non-current liabilities due within one year	1,327,702,644	1,327,702,644	0
Other current liabilities	508,928,650	508,928,650	0
Total current liabilities	21,291,901,560	21,291,901,560	0
Non-current liabilities:			
Long-term borrowings	2,365,254,280	2,365,254,280	0
Bonds payable	12,021,877,958	12,021,877,958	0
Lease liabilities	569,592,576	569,592,576	0
Long-term employee benefits payable	7,586,500	7,586,500	0
Accrued liabilities	20,743,206	20,743,206	0
Deferred income	204,579,226	204,579,226	0
Deferred income tax liabilities	345,749,597	298,686,548	-47,063,049
Other non-current liabilities	458,721,636	458,721,636	0
Total non-current liabilities	15,994,104,979	15,947,041,930	-47,063,049
Total liabilities	37,286,006,539	37,238,943,490	-47,063,049
Shareholders' equity:			
Share capital	4,771,592,000	4,771,592,000	0
Capital reserve	12,366,274,941	12,366,274,941	0
Other comprehensive income	-577,346,435	-577,346,435	0
Special reserve	3,334,962	3,334,962	0
Statutory reserve funds	2,508,655,960	2,508,655,960	0
Retained earnings	20,258,769,571	20,336,654,153	77,884,582
Total equity attributable to shareholders of the Company	39,331,280,999	39,409,165,581	77,884,582
Non-controlling interests	566,803,046	566,801,800	-1,246
Total shareholders' equity	39,898,084,045	39,975,967,381	77,883,336
Total liabilities and shareholders' equity	77,184,090,584	77,214,910,871	30,820,287

It is hereby notified the above.

The Board of China Oilfield Services Limited
27 April 2023