



嘉實國際資產管理  
Harvest Global Investments

**HARVEST FUNDS (HONG KONG) ETF**  
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)

**HARVEST MSCI CHINA A INDEX ETF**  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

**HARVEST FUNDS (HONG KONG) ETF**  
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**ANNUAL REPORT 2022**

**HARVEST MSCI CHINA A INDEX ETF**  
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**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Market Overview**

Chinese equities experienced one of the worst years in history amid strict COVID curbs and aggressive U.S. monetary policy tightening. However, with China moving towards a full reopening and U.S. inflationary pressure abating, China's A-share market recovered some losses, but not as much as offshore Chinese equities, at the end of the year. The MSCI China A Index fell 25.9% (in USD) over the year.

Global equity markets went into negative territory due to concerns over aggressive monetary policy tightening in the U.S. and spillover effects – both a commodity shock and geological implications – from the Russia-Ukraine war. Four-decade-high inflationary pressures in the U.S. forced the Federal Reserve to tighten monetary policy aggressively, lifting up rates by a total of 425 basis points between March and December. The sharp liquidity tightening aided the strength of U.S. dollar and fuelled the rally of Treasury yields, intensifying the renminbi depreciation and the market downturn of global equity markets. Apart from external headwinds, Chinese equities had their own fights, including fast spreading waves of Omicron and China's Zero COVID response. Strict pandemic-prevention measures had hurt consumer spending, and hindered China's ability to achieve an annual GDP growth target of around 5.5%. Pessimism prevailed for most of the year amid stringent COVID restrictions in Shanghai in the spring and rising bond default rates among privately-owned property developers. However, since early November, the dramatic turnaround of China's COVID and property market policies soon induced a V-shaped market rebound. In response to the more transmissible yet less virulent Omicron variant as well as an increasing demand for easing COVID curbs, China rapidly pivoted to COVID exit with 20 optimized measures and then the announcement of a full reopening in early January 2023. In the property market, the Chinese government rolled out measures to enhance developers' ability to obtain credit and refinance. Vice Premier Liu He also called the sector as "a pillar of the national economy". Regarding geopolitics, the Xi-Biden meeting underscored cooperation and soothed tensions between the world's two largest economies. Nevertheless, renminbi depreciated 8.5% in 2022 against the USD, contributing negatively to the performance of China's A-shares in USD terms.

**Investment Strategy & Outlook**

Market sentiment has improved after China came through the COVID disruption, the property market deleveraging and regulatory overhaul across sectors in the past several years. At the turn of the year, all major risks considered by global investors when investing in China have been shifting towards a positive direction.

After almost three years' COVID curbs, the release of pent-up consumer demand in couple with the property market stabilization will lend support to China's economic recovery. The policy pivots are not only expected to drive China's GDP growth to around 5% in 2023, but would also help fend off mounting global recession risks for other Asian emerging markets. Higher growth and lower inflation outlooks make Chinese assets more attractive in relative to developed markets, where recession risks loom large. The rebound of the Chinese equity market since year-end 2022 has been primarily driven by multiple expansion. However, market valuations are still below the five-year average and have room to grow. Having said that, earnings recovery, particularly in the domestic consumption-related sectors, will become the main source of share price movements for most of 2023.

Harvest Global Investments Limited  
20 April 2023

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**REPORT OF THE TRUSTEE TO THE UNITHOLDERS**

We hereby confirm that, in our opinion, the Manager of Harvest MSCI China A Index ETF (the “Sub-Fund”), a sub-fund of Harvest Funds (Hong Kong) ETF, has, in all material respects, managed the Sub-Fund in accordance with the provisions of the Trust Deed dated 27 August 2012, as subsequently amended in the first supplemental deed dated 27 August 2012, the second supplemental deed dated 5 October 2012, the third supplemental deeds dated 17 January 2013, the fourth and fifth supplemental deed dated 30 September 2014, the sixth supplemental deed dated 30 October 2014 and the amended and restated deed dated 30 December 2019, for the year ended 31 December 2022.

HSBC Institutional Trust Services (Asia) Limited  
20 April 2023

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF RESPONSIBILITIES OF THE MANAGER AND THE TRUSTEE**

**MANAGER’S RESPONSIBILITIES**

The Manager of Harvest MSCI China A Index ETF (the “Sub-Fund”), a sub-fund of Harvest Funds (Hong Kong) ETF, is required by the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the “SFC Code”) and the Trust Deed dated 27 August 2012, as amended, (the “Trust Deed”) to prepare financial statements for each annual accounting year which give a true and fair view of the financial position of the Sub-Fund at the end of that year and of the transactions for the year then ended. In preparing these financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are prudent and reasonable; and
- prepare the financial statements on the basis that the Sub-Fund will continue in operation unless it is inappropriate to assume this.

The Manager is also required to manage the Sub-Fund in accordance with the Trust Deed and take reasonable steps for the prevention and detection of fraud and other irregularities.

Harvest Funds (Hong Kong) ETF (the “Trust”) is an umbrella unit trust governed by its Trust Deed. As at 31 December 2022, the Trust has established one sub-fund, namely, Harvest MSCI China A Index ETF.

**TRUSTEE’S RESPONSIBILITIES**

The Trustee of the Sub-Fund is required to:

- ensure that the Sub-Fund in all material respects are managed in accordance with the Trust Deed and that the investment and borrowing powers are complied with;
- satisfy itself that sufficient accounting and other records have been maintained;
- safeguard the property of the Sub-Fund and rights attaching thereto; and
- report to the unitholders for each annual accounting year should the Manager not managing the Sub-Fund in accordance to the Trust Deed.

Harvest Global Investments Limited

20 April 2023

HSBC Institutional Trust Services (Asia) Limited

20 April 2023

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**Independent Auditor's Report**

To the Unitholders of Harvest MSCI China A Index ETF  
(A sub-fund of Harvest Funds (Hong Kong) ETF)

**Report on the Audit of the Financial Statements**

**Opinion**

*What we have audited*

The financial statements of Harvest MSCI China A Index ETF (the "Sub-Fund"), a sub-fund of Harvest Funds (Hong Kong) ETF (the "Trust"), which are set out on pages 9 to 31, comprise:

- the statement of financial position as at 31 December 2022;
- the statement of comprehensive income for the year then ended;
- the statement of changes in net assets attributable to unitholders for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

*Our opinion*

In our opinion, the financial statements give a true and fair view of the financial position of the Sub-Fund as at 31 December 2022, and of its financial transactions and its cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRSs").

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence*

We are independent of the Sub-Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the "IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**Independent Auditor's Report (continued)**

To the Unitholders of Harvest MSCI China A Index ETF  
(A sub-fund of Harvest Funds (Hong Kong) ETF)

**Key Audit Matters (continued)**

The key audit matter identified in our audit is summarised as follows:

<b>Key Audit Matter</b>	<b>How our audit addressed the Key Audit Matter</b>
<p><i>Existence and valuation of investments</i></p> <p>The Sub-Fund's investments mainly comprised of listed equities valued at RMB33,835,144. These investments held by the Sub-Fund included listed equities of RMB40,633 which have been suspended for trading as at 31 December 2022.</p> <p>We focused on the existence and valuation of the investments because the investments represented the principal element of the Sub-Fund's net assets attributable to unitholders as at 31 December 2022. In addition, we also focused on the valuation of listed equities which have been suspended for trading as at 31 December 2022 because the judgments made by the Manager in determining their fair values involved a higher degree of subjectivity.</p> <p>Refer to Note 10 to the financial statements.</p>	<ol style="list-style-type: none"><li>1. Our work included an assessment of the key controls over the existence and valuation of the investments, which included the following:<ul style="list-style-type: none"><li>• We developed an understanding of the control objectives and related controls relevant to our audit of the Sub-Fund by obtaining the service organisation internal control reports provided by the trustee setting out the controls in place, and the independent service auditor's assurance report over the design and operating effectiveness of those controls.</li><li>• We evaluated the tests undertaken by the service auditor, the results of the tests undertaken and the opinions formed by the service auditor on the design and operating effectiveness of the controls, to the extent relevant to our audit of the Sub-Fund.</li></ul></li><li>2. We tested the existence of investments by obtaining direct confirmations from the custodians and agreeing the Sub-Fund's holdings of investments to the confirmations.</li><li>3. We tested the valuation of the Sub-Fund's investments by comparing the pricing used by the Sub-Fund to external pricing sources as at 31 December 2022.</li></ol> <p>Based on the procedures we performed, we found no material exceptions from our testing.</p> <p>In addition, for the listed investments which have been suspended for trading as at year end, we assessed the appropriateness of the valuation methodology adopted by the Manager. We also assessed the judgments made in determining the valuation of such investments by considering factors which may impact their fair values, including the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities/indexes during the suspension period and, if applicable, the market price of the suspended listed equities upon resumption of trading after year end.</p> <p>Based on the procedures we performed, we found the judgments made by the Manager in determining the valuation of these investments to be supportable by available evidences.</p>



**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**Independent Auditor's Report (continued)**

To the Unitholders of Harvest MSCI China A Index ETF  
(A sub-fund of Harvest Funds (Hong Kong) ETF)

**Other Information**

The Manager and the Trustee (the "Management") of the Sub-Fund are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management for the Financial Statements**

The Management of the Sub-Fund is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management of the Sub-Fund is responsible for assessing the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Sub-Fund or to cease operations, or has no realistic alternative but to do so.

In addition, the Management of the Sub-Fund is required to ensure that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed dated 27 August 2012, as amended, ("Trust Deed") and the relevant disclosure provisions of Appendix E of the Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission (the "SFC Code").

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Sub-Fund have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**Independent Auditor's Report (continued)**

To the Unitholders of Harvest MSCI China A Index ETF  
(A sub-fund of Harvest Funds (Hong Kong) ETF)

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sub-Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Sub-Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Sub-Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**Independent Auditor's Report (continued)**

To the Unitholders of Harvest MSCI China A Index ETF  
(A sub-fund of Harvest Funds (Hong Kong) ETF)

**Report on Matters under the Relevant Disclosure Provisions of the Trust Deed and the Relevant Disclosure Provisions of Appendix E of the SFC Code**

In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions of Appendix E of the SFC Code.

The engagement partner on the audit resulting in this independent auditor's report is Li Lien.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 20 April 2023

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF FINANCIAL POSITION**

As at 31 December

	<i>Notes</i>	2022 <i>RMB</i>	2021 <i>RMB</i>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Investments	<i>10(a)</i>	33,835,144	57,253,487
Dividend receivable		105	-
Interest receivable		38	6
Cash and cash equivalents	<i>9(e)</i>	389,003	472,192
		<hr/>	<hr/>
		34,224,290	57,725,685
		<hr/> <hr/>	<hr/> <hr/>
<b>Total assets</b>		34,224,290	57,725,685
		<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Management fee payable	<i>9(a)</i>	13,822	23,987
Trustee fee payable	<i>9(b)</i>	4,917	7,112
Other accounts payable		288,382	288,936
		<hr/>	<hr/>
<b>Total liabilities</b>		307,121	320,035
		<hr/> <hr/>	<hr/> <hr/>
<b>EQUITY</b>			
<b>Net assets attributable to unitholders</b>	<i>4</i>	33,917,169	57,405,650
		<hr/> <hr/>	<hr/> <hr/>

For and on behalf of

For and on behalf of

Harvest Global Investments Limited  
as the Manager

HSBC Institutional Trust Services (Asia) Limited  
as the Trustee

*The notes on pages 13 to 31 form part of these financial statements.*

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF COMPREHENSIVE INCOME**

	<i>Notes</i>	2022 <i>RMB</i>	2021 <i>RMB</i>
<b>INCOME</b>			
Dividend income		919,320	909,280
Interest income	9(e)	1,267	1,469
Net (loss)/gain on investments	5	(10,408,769)	827,611
Other income/(expense)		27,592	(44,634)
		<hr/>	<hr/>
<b>Total net income</b>		(9,460,590)	1,693,726
		<hr/>	<hr/>
<b>EXPENSES</b>			
Management fee	9(a)	(209,405)	(290,823)
Trustee fee	9(b)	(69,737)	(85,071)
Transaction costs on investments	7	(20,967)	(30,936)
Broker commission	8	(19,702)	(31,298)
Audit fee		(229,769)	(223,297)
Safe custody and bank charges		-	(167)
Legal and professional fees		(18,553)	(66,168)
Other operating expenses	9(c),9(d)	(351,498)	(400,042)
		<hr/>	<hr/>
<b>Total operating expenses</b>		(919,631)	(1,127,802)
		<hr/>	<hr/>
Operating (loss)/profit		(10,380,221)	565,924
<b>TAXATION</b>			
Taxation	6	(92,260)	(91,603)
		<hr/>	<hr/>
<b>Total comprehensive (loss)/income for the year</b>		(10,472,481)	474,321
		<hr/> <hr/>	<hr/> <hr/>

*The notes on pages 13 to 31 form part of these financial statements.*

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

	<i>Notes</i>	2022 <i>RMB</i>	2021 <i>RMB</i>
<b>Net assets attributable to unitholders at the beginning of the year</b>		57,405,650	72,147,329
Payments on redemption of units		(12,944,000)	(15,216,000)
Net decrease from unit transactions		(12,944,000)	(15,216,000)
Distribution to unitholders	<i>11</i>	(72,000)	-
Total comprehensive (loss)/income for the year		(10,472,481)	474,321
<b>Net assets attributable to unitholders at the end of the year</b>		<u>33,917,169</u>	<u>57,405,650</u>
		Units	Units
<b>Number of units in issue at the beginning of the year</b>		3,200,000	4,000,000
Units redeemed		(800,000)	(800,000)
<b>Number of units in issue at the end of the year</b>	<i>4</i>	<u>2,400,000</u>	<u>3,200,000</u>

*The notes on pages 13 to 31 form part of these financial statements.*

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF CASH FLOWS**

	<i>Note</i>	2022 <i>RMB</i>	2021 <i>RMB</i>
<b>OPERATING ACTIVITIES</b>			
Payment for purchase of investments		(5,843,520)	(11,835,820)
Proceeds from sale of investments		18,853,094	27,318,294
Dividend received		919,215	909,280
Interest received		1,235	1,551
Other income received /(expense paid)		27,592	(44,634)
Management fee paid		(219,570)	(295,611)
Trustee fee paid		(71,932)	(86,187)
Transaction costs paid		(20,967)	(30,936)
Broker commission paid		(19,702)	(31,298)
Taxation paid		(92,260)	(91,603)
Other operating expenses paid		(600,374)	(750,426)
Net change in deposit reserve		-	182,293
		<hr/>	<hr/>
<b>Net cash generated from operating activities</b>		12,932,811	15,244,903
		-----	-----
<b>FINANCING ACTIVITIES</b>			
Payments on redemption of units		(12,944,000)	(15,216,000)
Distribution paid to unitholders	<i>11</i>	(72,000)	-
		<hr/>	<hr/>
<b>Net cash used in financing activities</b>		(13,016,000)	(15,216,000)
		-----	-----
(Decrease)/increase in cash and cash equivalents		(83,189)	28,903
		<hr/>	<hr/>
Cash and cash equivalents at the beginning of the year		472,192	443,289
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year		389,003	472,192
		<hr/> <hr/>	<hr/> <hr/>
<b>Analysis of balances of cash and cash equivalents</b>			
Bank balances		389,003	472,192
		<hr/> <hr/>	<hr/> <hr/>

*The notes on pages 13 to 31 form part of these financial statements.*

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. GENERAL INFORMATION**

Harvest Funds (Hong Kong) ETF (the “Trust”) is an umbrella unit trust constituted by way of a trust deed dated 27 August 2012, as amended, (the “Trust Deed”) between Harvest Global Investments Limited as the Manager and HSBC Institutional Trust Services (Asia) Limited as the Trustee. The terms of the Trust Deed are governed by the laws of Hong Kong. As at 31 December 2022 and 2021, the Trust has one sub-fund, namely, Harvest MSCI China A Index ETF (the “Sub-Fund”), which is authorised by the Securities and Futures Commission of Hong Kong. The date of inception of the Sub-Fund was 12 October 2012 and the Sub-Fund is listed on The Stock Exchange of Hong Kong Limited.

The Sub-Fund’s underlying index is MSCI China A Index (the “Index”). The index is compiled and published by MSCI Inc. The Index covers only those securities that are accessible through the Stock Connect and is derived from MSCI China A International Index. MSCI China A Index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). Also, the Index constituents are weighted by the security free-float adjusted market capitalization calculated based on the Foreign Inclusion Factor and subject to Foreign Ownership Limits.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely, MSCI China A Index. Investment strategy of the Sub-Fund has changed where the threshold of the Sub-Fund’s investment in money market funds and in cash deposits for cash management purposes will be increased from 5% to 10% of the Net Asset Value of the Sub-Fund. Further the Sub-Fund will utilise the Shenzhen-Hong Kong Stock Connect, in addition to the existing investment channels, to invest in A Shares.

Under current regulations in the People’s Republic of China (“PRC”), foreign investors can invest in the domestic securities market through certain qualified foreign institutional investors that have obtained status as a Renminbi Qualified Foreign Institutional Investor (“RQFII”) from the China Securities Regulatory Commission (“CSRC”). The Sub-Fund invests in securities issued within the PRC through the RQFII program.



**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Basis of preparation**

The financial statements of the Sub-Fund have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Trustee and Manager (together the “Management”) to exercise their judgment in the process of applying the Sub-Fund’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3 and Note 10(f).

Standards and amendments to existing standards effective 1 January 2022

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2022 that have a material effect on the financial statements of the Sub-Fund.

New standards, amendments and interpretations effective after 1 January 2022 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(b) Investments**

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. All investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value through profit or loss. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

The fair value of investments that are listed or traded on an exchange is based on quoted market prices at close of trading on reporting date. If quoted market prices are not available on the reporting date, the Manager will assess and determine the fair value, taking into consideration the latest available quoted market prices.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the reporting period.

(vi) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(c) Other receivable and payable**

Other receivables and payables are recognised initially at fair value, and subsequently stated at amortised costs using the effective interest method.

At each reporting date, the Sub-Fund shall measure the loss allowance on other receivable at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparties, probability that the counterparties will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

**(d) Dividend income and interest income**

Dividend income is recognised when the right to receive payment is established with the corresponding foreign withholding taxes recorded as an expense. It is probable that the economic benefits associated with the dividend will flow to the Sub-Fund, and the amount of the dividend can be measured reliably.

Interest income is recognised on a time-proportionate basis using the effective interest method. Interest income includes interest from cash and cash equivalents.

**(e) Distributions to unitholders**

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager.

**(f) Other income/expense**

Other income/expense mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(g) Transactions costs**

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in profit or loss as an expense.

**(h) Expenses**

Expenses are accounted for on an accrual basis.

**(i) Cash and cash equivalents**

Cash and cash equivalents include cash at bank, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

**(j) Deposit reserve**

Deposit reserve is a balance deposited with China Securities Depository and Clearing Corporation Limited, and are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

**(k) Foreign currencies translation**

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invest in A-Shares in the PRC and the performance of the Sub-Fund is measured and reported to the unitholders in Chinese Renminbi (“RMB”). The Manager considers RMB as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in RMB, which is the Sub-Fund’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year end date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net (loss)/gain on investments”.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(l) Redeemable units**

The Sub-Fund issue redeemable units which are redeemable at the holder's option represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with IAS 32 (Amendment), "Financial instruments: Presentation" as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- apart from the contractual obligation for the Sub-Fund to repurchase or redeem the instrument for cash or another financial asset, there are no contractual obligations to deliver cash or another financial asset; and
- the total expected cash flows from the puttable financial instrument over its life is based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units. In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund's units.

**(m) Taxation**

The Sub-Fund currently incurs withholding taxes imposed by the PRC on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Fund does not make tax provisions on the gains arising from China A-shares, these gains are currently exempt from Corporate Income Tax pursuant to Caishui [2014] No.79 ("Circular 79").

Deferred income tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the statement of financial position date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes assets and liabilities relate to income taxes levied by the same taxation authority on either the taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS**

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

**Fair value of securities that were suspended for trading**

Management made its judgement in determining the fair values of these investments and involved a higher degree of subjectivity. Management judgement in determining the fair values of the suspended investments includes factors such as the duration of suspension period, the relevant market information and news of the suspended listed equities, the price movement of comparable listed equities/index during the suspension period and, if applicable, the market prices of the suspended listed equities upon resumption of trading after year end.

As at 31 December 2022, the Sub-Fund held two listed equities of RMB40,633 (2021: nil), represented 0.12% (2021: nil) of the net asset value of the Sub-Fund, were suspended for trading mainly due to business restructuring and were classified as level 2. Such suspended investments held by the Sub-Fund have been resumed trading subsequent to the year ended 31 December 2022.

Having considered the factors above, Management has based on their best estimation and concluded using the latest available price before suspension as the fair value of such suspended investments as at 31 December 2022. Refer to Note 10(f).

**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT**

The Sub-Fund's capital is represented by the units in the Sub-Fund, and shown as "net assets attributable to unitholders" in the statement of financial position. Subscriptions and redemptions of units during the year are shown in the statement of changes in net assets attributable to unitholders. In order to achieve the investment objectives, the Sub-Fund endeavor to invest its capital in accordance with the investment policies as outlined in Note 10, whilst maintaining sufficient liquidity to meet redemption requests. Such liquidity is augmented by the holding of liquid investments.

In accordance with the provisions of the Sub-Fund's Trust Deed dated 27 August 2012, as amended, and the Prospectus dated 8 October 2012, as amended, as may be amended and supplemented from time to time, investments are stated at the last traded price on the valuation day for the purpose of determining net asset value per unit for subscriptions and redemptions and for various fee calculations.

**HARVEST MSCI CHINA A INDEX ETF**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**4. NUMBER OF UNITS IN ISSUE AND NET ASSETS ATTRIBUTABLE TO UNITHOLDERS PER UNIT (continued)**

As stated in Note 2(1), redeemable units of the Sub-Fund are classified as equity and they are carried at the redemption amount that would be payable at the reporting date if the unitholder exercised the right to redeem the units in the Sub-Fund.

The Sub-Fund's objectives and policies for managing its obligations to redeem units are included in Note 10(g) on capital risk management.

Net assets attributable to unitholders per unit are calculated based on the net assets attributable to unitholders divided by the total units in issue as at 31 December 2022 and 2021. The detailed breakdowns are as follows:

	2022 Units	2021 Units
Number of units in issue at 31 December	2,400,000	3,200,000
	<u>2,400,000</u>	<u>3,200,000</u>
	2022 RMB	2021 RMB
Net assets attributable to unitholders	33,917,169	57,405,650
	<u>33,917,169</u>	<u>57,405,650</u>
Net assets attributable to unitholders per unit	14.13	17.94
	<u>14.13</u>	<u>17.94</u>

**5. NET (LOSS)/GAIN ON INVESTMENTS**

	2022 RMB	2021 RMB
Change in unrealised loss in value of investments	(13,335,068)	(9,183,317)
Net realised gain on sale of investments	2,926,299	10,010,928
	<u>(10,408,769)</u>	<u>827,611</u>

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**6. TAXATION**

No provision for Hong Kong profits tax has been made for the Sub-Fund as it was authorised as collective investment schemes under Section 104 of the Hong Kong Securities and Futures Ordinance and is therefore exempt from profits tax under Section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

PRC Tax

The Sub-Fund invests in A-Shares stocks traded via QFIIs/RQFIIs/Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect is subjected to 10% withholding income tax (“WIT”) on dividend income derived from the shares. WIT was charged on dividend income received from the shares during the year ended 31 December 2022 and 2021.

The taxation of the Sub-Fund for the year ended represents:

	2022 <i>RMB</i>	2021 <i>RMB</i>
Withholding tax on dividend income	92,155	91,526
Withholding tax on interest income	105	77
	<hr/>	<hr/>
Taxation	92,260	91,603
	<hr/> <hr/>	<hr/> <hr/>

The movement in provision for taxation during the year is as follows:

	2022 <i>RMB</i>	2021 <i>RMB</i>
At the beginning of the year	-	-
Taxation charged to the statement of comprehensive income for the year	92,260	91,603
Tax paid	(92,260)	(91,603)
	<hr/>	<hr/>
At the end of the year	-	-
	<hr/> <hr/>	<hr/> <hr/>



**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**7. TRANSACTION COSTS ON INVESTMENTS**

Transactions costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees paid to agents and dealers.

**8. BROKER COMMISSION**

Broker commission are fees incurred to acquire financial assets or liabilities at fair value through profit or loss. They include commissions paid to brokers.

**9. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS**

The following is a summary of significant related party transactions/transactions entered into during the year between the Sub-Fund and the Trustee, the Manager and their Connected Persons. Connected persons are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong (the “SFC Code”). All transactions entered into during the year between the Sub-Fund and the Trustee, the Manager and their Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager’s knowledge, the Sub-Fund does not have any other transactions with the Trustee, the Manager and their affiliates, except for those disclosed below.

**(a) Management fee**

The Manager is entitled to receive a management fee, at a rate of 0.49% per annum of net asset value of the Sub-Fund, accrued daily and calculated as each dealing day and payable monthly in arrears.

For the year ended 31 December 2022, the Manager was entitled to management fee of RMB209,405 (2021: RMB290,823). As at 31 December 2022, a management fee of RMB13,822 (2021: RMB23,987) was payable to the Manager by the Sub-Fund.

**(b) Trustee fees**

The Trustee is entitled to receive a trustee fee, which is accrued daily, payable in arrears and calculated as at each dealing day at 0.10% per annum of the net asset value of the Sub-Fund. Effective from 1 March 2020, an additional flat fee of USD4,000 per annum will be charged to the Sub-Fund as part of the trustee fee.

Included in the trustee fee is the fees payable to the Hong Kong and Shanghai Banking Corporation Limited, (the “Custodian”) and HSBC Bank (China) Company Limited (the “PRC Custodian”).

For the year ended 31 December 2022, the Trustee was entitled to trustee fees of RMB69,737 (2021: RMB85,071) for the Sub-Fund. As at 31 December 2022, trustee fees of RMB4,917 (2021: RMB7,112) was payable to the Trustee by the Sub-Fund.

**(c) Transaction handling and registrar fees**

The Trustee is also entitled to transaction handling fee per transaction for the Sub-Fund. For the year ended 31 December 2022, the Trustee was entitled to transaction handling fees of RMB108,040 (2021: RMB173,055).

The Trustee, acting as the registrar, is also entitled to a fee of RMB120 per participating dealer per transaction for updating of the register record of the Sub-Fund. For the year ended 31 December 2022, the Trustee was entitled to the registrar fees of RMB120 (2021: RMB120).

**(d) Accounting and professional fees**

During the year ended 31 December 2022, the Sub-Fund has incurred accounting and professional fees amounting to RMB69,690 (2021: RMB63,567) paid to the Trustee.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**9. TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS (continued)**

**(e) Financial assets**

Investments and cash and cash equivalents of the Sub-Fund held with related parties of the Trustee are:

	31 December 2022 RMB	31 December 2021 RMB
<b>Investments</b>		
HSBC Bank (China) Company Limited	33,835,144	57,253,487
<b>Cash and cash equivalents</b>		
The Hongkong and Shanghai Banking Corporation Limited	55,343	423,112
HSBC Bank (China) Company Limited	333,660	49,080
	<u>389,003</u>	<u>472,192</u>

For the year ended 31 December 2022, bank interest income amounted to RMB1,267 (2021: RMB1,469) have been earned from the related parties of Trustee for the Sub-Fund.

**(f) Investment transactions with the Trustee or connected persons of the Trustee**

During the year ended 31 December 2022, certain investment transactions of the Sub-Fund were executed through the connected persons of the Trustee who act as the brokers of the Sub-Fund. The investment transactions with connected persons of the Trustee during the year ended 31 December 2022 were as follows:

	Aggregate value of purchase and sales of securities RMB	Total commission paid RMB	% of Sub-Fund's total transactions during the year %	Average commission %
<b>2022</b>				
The Hong Kong and Shanghai Banking Corporation Limited	2,840,066	2,272	11.5%	0.08%

For the year ended 31 December 2021, no investment transactions of the Sub-Fund were executed through the connected persons of the Trustee who act as the brokers of the Sub-Fund.

**10. FINANCIAL RISK MANAGEMENT**

The Sub-Fund's underlying index is MSCI China A Index. The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the underlying index, namely MSCI China A Index. The Sub-Fund's activities may expose it to a variety of risks including but not limited to: market price risk, interest rate risk, currency risk, credit and counterparty risk and liquidity risk which are associated with the markets in which the Sub-Fund invest.

The following is a summary of the main risks and risk management policies.

**(a) Market price risk**

Market price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or factors affecting all instruments in the market.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(a) Market price risk (continued)**

As at 31 December, the Sub-Fund's investments were concentrated in the following industries:

	31 December 2022		31 December 2021	
	Fair value <i>RMB</i>	% of net asset value	Fair value <i>RMB</i>	% of net asset value
Listed equities - by industry				
Consumer Discretionary	2,642,311	7.79	4,890,275	8.52
Consumer Staples	5,751,784	16.96	9,402,194	16.38
Energy	1,022,148	3.01	1,065,009	1.86
Financials	6,246,376	18.42	10,742,836	18.71
Health Care	3,059,255	9.02	5,751,395	10.02
Industrials	5,690,031	16.78	9,222,052	16.06
Information Technology	4,195,499	12.37	8,021,935	13.97
Materials	4,023,629	11.86	6,579,936	11.46
Real Estate	94,973	0.28	141,827	0.25
Telecommunication Services	127,680	0.38	149,733	0.26
Utilities	981,458	2.89	1,286,295	2.24
	<u>33,835,144</u>	<u>99.76</u>	<u>57,253,487</u>	<u>99.73</u>

As at 31 December 2022, the Sub-Fund held 498 (2021: 491) out of 500 (2021: 491) constituents comprising the MSCI China A Index. The Sub-Fund is therefore exposed to substantially the same market price risk as the MSCI China A Index as at 31 December 2022 and 2021.

Sensitivity analysis in the event of a possible change in the index by 6% (2021: 10%) as estimated by the Manager

As at 31 December 2022, if the MSCI China A Index were to increase by 6% (2021: 10%) with all other variables held constant, this would increase the operating profit for the year by approximately RMB2,029,165 (2021: RMB5,665,472). Conversely, if the MSCI China A Index were to decrease by 6% (2021: 10%), this would decrease the operating profit for the year by an equal amount.

**(b) Interest rate risk**

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flow.

As at 31 December 2022 and 2021, interest rate risk arises only from cash and cash equivalents which are reset monthly. As interest from these interest bearing assets are immaterial, the Manager considers that changes in their fair value and future cash flows in the event of a change in market interest rates will not be material. Therefore, no sensitivity analysis has been disclosed for these cash and cash equivalents.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(c) Currency risk**

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates.

The Sub-Fund is not exposed to significant currency risk arising from balances and transactions in foreign currencies as its assets and liabilities are denominated in RMB, the Sub-Fund's functional and presentation currency. Therefore, no sensitivity analysis has been disclosed.

**(d) Credit risk**

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due.

The Sub-Fund limits its exposure to credit risk by transacting the majority of its securities and contractual commitment activities with broker-dealers, banks and regulated exchanges with high credit ratings and that the Sub-Fund consider to be well established.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made when the broker has received payment. Payment is made on a purchase when the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Sub-Fund's financial assets which are potentially subject to concentration of credit risk consist principally of bank deposits and assets held with the custodians.

As at 31 December 2022, the Sub-Fund placed cash and cash equivalents of RMB55,343 (2021: RMB423,112) with The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), the custodian of the Sub-Fund. As at 31 December 2022 and 2021, the credit rating of the custodian is at or above investment grade with reference to the rating agencies.

As at 31 December 2022, the Sub-Fund placed cash and cash equivalents of RMB333,660 (2021: RMB49,080) and investment of RMB33,835,144 (2021: RMB57,253,487) with HSBC Bank (China) Company Limited, the PRC custodian of the Sub-Fund. As at 31 December 2022 and 2021, the credit rating of the PRC custodian is at or above investment grade with reference to the rating agencies.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(d) Credit risk (continued)**

The maximum exposure to credit risk as at 31 December 2022 and 2021 is the carrying amount of the financial assets as shown on the statement of financial position.

The Sub-Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management consider both historical analysis and forward looking information in determining any expected credit loss. At 31 December 2022 and 2021, interest receivables and cash and cash equivalent are held with counterparties with credit rating at or above investment grade and are due to be settled within 1 month. Management consider the probability of default to be close to zero as the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Sub-Fund.

**(e) Liquidity risk**

Liquidity risk is the risk that the Sub-Fund will encounter difficulty in settling a liability, including a redemption request.

The Sub-Fund is exposed to daily redemptions of units in the Sub-Fund. The Sub-Fund invest the majority of its assets in investments that are traded in an active market which can be readily disposed of.

The table below analyses the Sub-Fund's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the year end date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	1 month to less than 3 months	
	<i>RMB</i>	<i>RMB</i>
	2022	2021
Contractual cash outflow	307,121	320,035

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**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(e) Liquidity risk (continued)**

The Sub-Fund manages its liquidity risk by investing in investments that they expect to be able to liquidate within 1 month or less. The following table illustrates the expected liquidity of assets held:

	Less than 1 month <i>RMB</i>	1-12 months <i>RMB</i>	More than 1 year <i>RMB</i>	No stated maturity <i>RMB</i>	Total <i>RMB</i>
<b>As at 31 December 2022</b>					
Total assets	34,183,514	40,776	-	-	34,224,290
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
	Less than 1 month <i>RMB</i>	1-12 months <i>RMB</i>	More than 1 year <i>RMB</i>	No stated maturity <i>RMB</i>	Total <i>RMB</i>
<b>As at 31 December 2021</b>					
Total assets	57,725,679	6	-	-	57,725,685
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

At 31 December 2022 and 2021, no individual investor held more than 10% of the Sub-Fund's redeemable units.

**(f) Fair value estimation**

The Sub-Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (Level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2).
- Inputs for the asset or liability that are unobservable inputs (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability. Level 3 investments include listed equity securities suspended from trading for a prolonged period that requires significant judgment for measurement.

The determination of what constitutes 'observable' requires significant judgment by the Manager and the Trustee. The Sub-Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(f) Fair value estimation (continued)**

The following table analyses within the fair value hierarchy the Sub-Fund's investments (by class) measured at fair value as at 31 December 2022 and 2021:

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31 December 2022</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	33,794,511	40,633	-	33,835,144
	<u>33,794,511</u>	<u>40,633</u>	<u>-</u>	<u>33,835,144</u>
<b>Total investments</b>	<u><u>33,794,511</u></u>	<u><u>40,633</u></u>	<u><u>-</u></u>	<u><u>33,835,144</u></u>
	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>	Total <i>RMB</i>
<b>As at 31 December 2021</b>				
<b>Assets</b>				
Financial assets at fair value through profit or loss				
- Equity securities	57,253,487	-	-	57,253,487
	<u>57,253,487</u>	<u>-</u>	<u>-</u>	<u>57,253,487</u>
<b>Total investments</b>	<u><u>57,253,487</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>57,253,487</u></u>

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed and quoted equity securities. The Sub-Fund does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

As at 31 December 2022, two listed equity investments held by the Sub-Fund amounted to RMB40,633, represented 0.12% of the net asset value of the Sub-Fund, were suspended for trading due to business restructuring and were classified as level 2. Such investments have resumed trading subsequent to the year ended 31 December 2022.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. As at 31 December 2022 and 2021, the Sub-Fund did not hold any security classified as level 3.

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. FINANCIAL RISK MANAGEMENT (continued)**

**(f) Fair value estimation (continued)**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the reporting period. Transfer only include those securities which were held by the Sub-Fund at 2021 and 2022.

	Level 1 <i>RMB</i>	Level 2 <i>RMB</i>	Level 3 <i>RMB</i>
<b>As at 31 December 2022</b>			
Equity securities			
Transfers from Level 1 to Level 2 (Note 1)	(40,633)	40,633	-

As at 31 December 2021, there were no transfers between levels of investment held by the Sub-Fund.

Note:

1. The equity securities transferred out of Level 1 relate to positions which were categorised as Level 2 whose trading were suspended.

**(g) Capital risk management**

The Sub-Fund's capital is represented by the redeemable units outstanding. The Sub-Fund's objective is to provide investment results that correspond generally to the performance of the respective index. The Manager may:

- Redeem and issue new units in accordance with the constitutive documents of the Sub-Fund;
- Exercise discretion when determining the amount of distributions of the Sub-Fund to the unitholders; and
- Suspend the creation and redemption of units under certain circumstances as currently disclosed in the prospectuses of the Sub-Fund.

**11. DISTRIBUTION**

	Year ended 31 December 2022 <i>RMB</i>	Year ended 31 December 2021 <i>RMB</i>
Undistributed income brought forward at the beginning of the year	-	-
Total comprehensive (loss)/income for the year	(10,472,481)	474,321
Interim distribution		
- RMB0.03 on 2,400,000 units paid on 01 November 2022	(72,000)	-
Undistributed income carried forward at the end of the year	-	-



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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**12. FINANCIAL INSTRUMENTS BY CATEGORY**

As of 31 December 2022 and 2021, other than investments as disclosed in the financial statements which are classified as the financial assets at fair value through profit or loss, all financial assets including dividend receivable, interest receivable and cash and cash equivalents are carried at amortised costs. All the financial liabilities of the Sub-Fund are carried at amortised cost.

The carrying value of the financial assets and liabilities other than investments are considered by the Manager to approximate their fair values as they are short-term in nature and the effect of discounting is immaterial.

**13. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE**

Pursuant to the SFC's Code on Unit Trusts and Mutual Funds, the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of the underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with the investment limitation under the SFC Code for the year ended 31 December 2022 and 2021.

There were no constituent securities that individually accounted for more than 10% of net asset value of the Sub-Fund and its respective weightings of the MSCI China A Index for the Sub-Fund as at 31 December 2022 and 2021.

There were no constituent securities that as a Group accounted for more than 20% of net asset value of the Sub-Fund and its respective weightings of the MSCI China A Index for the Sub-Fund as at 31 December 2022 and 2021.

For the year ended 31 December 2022, the MSCI China A Index decreased by 19.38% while the net asset value per unit of the Sub-Fund decreased by 21.24%.

For the year end 1 January 2021 to 31 December 2021, the MSCI China A Index increased by 1.02% while the net asset value per unit of the Sub-Fund decreased by 0.55%.

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**14. SOFT COMMISSION ARRANGEMENT**

The Manager confirms that there have been no soft commission arrangements existing for the year ended 31 December 2022 and 2021 in relation to directing transactions of the Sub-Fund through a broker or dealer.

**15. SEGMENT INFORMATION**

The Manager makes the strategic resource allocations on behalf of the Sub-Fund and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that the Sub-Fund has a single operating segment which is investing in securities. The objective of the Sub-Fund is to track the performance of the MSCI China A Index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked index. MSCI China A Index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). Also, MSCI China A Index, constituents are weighted by the security free-float adjusted market capitalization calculated based on the Foreign Inclusion Factor and subject to Foreign Ownership Limits.

The internal financial information used by the Manager for the Sub-Fund's assets, liabilities and performance is the same as that disclosed in the statement of financial position and statement of comprehensive income.

The Sub-Fund is domiciled in Hong Kong. For the year ended 31 December 2022 and 2021, the Sub-Fund's income, is derived from investments in PRC securities which constitute MSCI China A Index, the tracked indices.

The Sub-Fund has a diversified portfolio of investments and no single investment accounts for more than 10% of the Sub-Fund's net asset value for the year ended 31 December 2022 and 2021.

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Trustee and the Manager on 20 April 2023.

**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities</b>			
<b>CHINA (99.76%)</b>			
360 SECURITY TECHNOLOGY IN-A ORD CNH1.0	500	3,270	0.01
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY	6,400	41,856	0.12
37 INTERACTIVE ENTERTAINME-A SHS ORD CNY1	2,100	38,010	0.11
37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD ORD	100	1,810	0.01
3PEAK INC ORD CNY1 CC	200	55,082	0.16
ADVANCED MICRO-FABRICATION EQUIPME N T INC CHINA ORD CNY1 A	512	50,181	0.15
AECC AERO-ENGINE CONTROL CO LTD A SHS ORD CNY1	1,200	30,768	0.09
AECC AVIATION POWER CO LTD A SHS ORD CNY1	1,800	76,104	0.22
AECC AVIATION POWER CO LTD-A ORD CNY1 CC	600	25,368	0.07
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	62,100	180,711	0.53
AGRICULTURAL BANK OF CHINA ORD CNY1 CC	12,400	36,084	0.11
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1	6,167	191,609	0.56
AIER EYE HOSPITAL GROUP CO LTD ORD CNY1 SZHK	244	7,581	0.02
AIR CHINA LTD A SHR ORD CNY1	6,100	64,660	0.19
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	12,000	53,640	0.16
AMLOGIC SHANGHAI CO LTD ORD CNY1 A	289	20,377	0.06
ANGEL YEAST CO LTD CL A ORD CNY1	750	33,915	0.10
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	3,543	97,007	0.29
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1	300	80,070	0.24
ANHUI GUJING DISTILLERY CO LTD ORD CNY1 SZHK	100	26,690	0.08
ANHUI HONGLU STEEL CONSTRUCTION GROUP COMPANY LTD A SHR ORD CNY1	580	16,988	0.05
ANHUI KOUZI DISTILLERY CO LTD A SHRS ORD NPV	500	28,835	0.08
ANHUI KOUZI DISTILLERY CO LTD CC ORD CNY1	100	5,767	0.02
ANHUI LEIMINGKEHUA CO LTD A SHRS ORD CNY1	2,200	28,160	0.08
ANHUI YINGJI ORD CNY CC	100	6,278	0.02
ANHUI YINGJIA DISTILLERY CO LTD A SHS ORD NPV	500	31,390	0.09
ANJOY FOODS GROUP CO LTD CC ORD CNY1	300	48,564	0.14
APELOA PHARMACEUTICAL CO LTD A SHRS ORD CNY1	1,200	25,848	0.08
ASYMCHAM LABORATORIES TIAN JIN CO LTD A SHS ORD CNY1	280	41,440	0.12
AUTEK CHINA INC A SHRS ORD CNY1	820	29,274	0.09
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 A	1,100	30,184	0.09
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 SZHK	700	19,208	0.06
AVIC ELECTROMECHANICAL SY ORD CNY1 SZHK	300	3,015	0.01
AVIC ELECTROMECHANICAL SYSTEMS CO LTD A SHR ORD CNY1	3,258	32,743	0.10
AVIC INDUSTRY-FINANCE HOLDINGS CO LTD A SHRS ORD CNY1	8,100	26,568	0.08

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
BANK OF BEIJING CO LTD ORD CNY 1 CC	1,300	5,603	0.02
BANK OF BEIJING CO LTD ORD CNY1 CL A	17,231	74,266	0.22
BANK OF CHANGSHA CO LTD A SHS ORD CNY1	2,900	19,604	0.06
BANK OF CHANGSHA CO LTD ORD CNY1 CC	600	4,056	0.01
BANK OF CHENGDU CO LTD A SHRS ORD CNY1	3,200	48,960	0.14
BANK OF CHINA LTD A SHS ORD CNY1	28,800	91,008	0.27
BANK OF CHINA LTD ORD CNY 1 CC	2,100	6,636	0.02
BANK OF COMMUNICATIONS CO ORD CNY1 CC	1,800	8,532	0.02
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	32,500	154,050	0.45
BANK OF HANGZHOU CO LTD ORD CNY1 CC	300	3,924	0.01
BANK OF HANGZHOU CO LTD-A ORD CNY1	5,120	66,970	0.20
BANK OF JIANGSU CO LTD A SHRS CNY1	12,100	88,209	0.26
BANK OF JIANGSU CO LTD ORD CNY1 CC	900	6,561	0.02
BANK OF NANJING CO LTD A SHR ORD CNY1	8,096	84,360	0.25
BANK OF NANJING CO LTD ORD CNY 1 CC	700	7,294	0.02
BANK OF NINGBO CO LTD A SHR ORD CNY1	5,627	182,596	0.54
BANK OF NINGBO CO LTD ORD CNY1 SZHK	180	5,841	0.02
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	11,737	69,366	0.20
BANK OF SHANGHAI CO LTD ORD CNY1 CC	800	4,728	0.01
BANK OF SUZHOU CO LTD ORD CNY1 SZHK	3,200	24,896	0.07
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	15,403	86,103	0.25
BAOSHAN IRON & STEEL CO ORD CNY 1 CC	5,200	29,068	0.09
BBMG CORP A SHR ORD CNY1	8,800	22,352	0.07
BEIJING CISRI GAONA MATERIALS & TECHNOLOGY CO LTD ORD CNY1 SZHK	400	18,336	0.05
BEIJING DABEINONG TECHNOLOGY GROUP A SHS ORD CNY1 SZHK	300	2,670	0.01
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	3,441	30,625	0.09
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD ORD CNY 1 SZHK	100	5,640	0.02
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD A SHS ORD CNY1	300	16,920	0.05
BEIJING ENLIGHT MEDIA CO LTD A SHR ORD CNY1	3,100	26,846	0.08
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS ORD CNY1	245	64,800	0.19
BEIJING KINGSOFT OFFICE SOFTWARE INC ORD CNY1 CC	200	52,898	0.16
BEIJING NEW BUILDING MATER ORD CNY1 SZHK	100	2,588	0.01

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	1,468	37,992	0.11
BEIJING ORIGINWATER TECHNOLOGY CO LTD A SHR ORD CNY1	3,300	15,609	0.05
BEIJING SEVENSTAR ELECTRONICS CO LTD ORD CNY1 SZHK	100	22,530	0.07
BEIJING SHIJI INFORMATION ORD CNY1 SZHK	196	2,938	0.01
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	1,264	18,947	0.06
BEIJING TONGRENTANG CO ORD CNY 1 CC	1,200	53,616	0.16
BEIJING UNITED MEDIA TECHNOLOGY CO LTD A SHS ORD CNY1	480	42,451	0.12
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD ORD CNY1 A	525	66,517	0.20
BEIJING YANJING BREWERY CO ORD CNY1 SZHK	2,500	26,550	0.08
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	200	20,232	0.06
BETHEL AUTOMOTIVE SAFETY SYSTEMS CO LTD ORD CNY1 CC	400	31,920	0.09
BETTA PHARMACEUTICALS CO LTD A SHRS ORD CNY1	400	19,708	0.06
BGI GENOMICS CO LTD A SHRS ORD CNY1	400	20,676	0.06
BLOOMAGE BIOTECHNOLOGY CORP LTD A SHS ORD CNY1	181	24,486	0.07
BLOOMAGE BIOTECHNOLOGY CORP LTD ORD CNY1 CC	200	27,056	0.08
BOC INTERNATIONAL CHINA CO LTD A SHS ORD CNY1	2,000	21,140	0.06
BOC INTERNATIONAL CHINA CO LTD ORD CNY1 CC	400	4,228	0.01
BOE TECHNOLOGY GR CO LTD A SHS ORD CNY1	25,200	85,176	0.25
BOE TECHNOLOGY GROUP CO LT ORD CNY1 SZHK	7,600	25,688	0.08
BTG HOTELS GROUP CO LTD A SHS ORD CNY1	1,000	24,800	0.07
BYD CO LTD A SHRS ORD CNY1	1,400	359,758	1.06
BYD CO LTD ORD CNY1 SZHK	200	51,394	0.15
BYHEALTH CO LTD ORD CNY1 SZHK	100	2,282	0.01
CAITONG SECURITIES CO LTD A SHRS ORD CNY1	3,070	21,858	0.06
CAITONG SECURITIES CO LTD ORD CNY1 CC	1,300	9,256	0.03
CECEP WIND POWER CORPORATION ORD CNY1	4,550	17,335	0.05
CHACHA FOOD CO LTD A SHRS ORD CNY1	200	10,000	0.03
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	320	53,264	0.16
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	5,000	26,650	0.08
CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD A SHS ORD CNY1	200	25,474	0.07
CHAOZHOU THREE CIRCLE GROUP CO LTD ORD CNY1	1,500	46,065	0.14
CHAOZHOU THREECIRCLE GROU ORD CNY1 SZHK	100	3,071	0.01

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
CHENGTUN MINING GROUP CO LTD A SHS ORD CNY1	2,900	17,081	0.05
CHENGXIN LITHIUM GROUP CO LTD ORD CNY1 SZHK	200	7,498	0.02
CHINA BAOAN GROUP CO LTD A SHRS ORD CNY1	2,200	26,598	0.08
CHINA CONSTRUCTION BANK A SHS ORD CNY1	8,200	46,166	0.14
CHINA CONSTRUCTION BANK ORD CNY 1 CC	600	3,378	0.01
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	3,600	80,208	0.24
CHINA CSSC HOLDINGS LTD ORD CNY 1 CC	500	11,140	0.03
CHINA EASTERN AIRLINES CO ORD CNY 1 CC	4,400	24,332	0.07
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	5,600	30,968	0.09
CHINA ENERGY ENGINEERING CORP LTD O RD CNY1 A	8,000	18,320	0.05
CHINA ENERGY ENGINEERING CORP LTD O RD CNY1 CC	21,900	50,151	0.15
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	33,774	103,686	0.31
CHINA EVERBRIGHT BANK CO ORD CNY 1 CC	2,400	7,368	0.02
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	3,600	33,444	0.10
CHINA GALAXY SECURITIES CO LTD ORD 1 CC	300	2,787	0.01
CHINA GREAT WALL SECURITIES CO LTD A SHRS ORD CNY1	3,100	25,668	0.08
CHINA GREATWALL COMPUTER SHENZHEN CO LTD ORD CNY1 SZHK	200	2,040	0.01
CHINA GREATWALL TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	2,984	30,437	0.09
CHINA INTERNATIONAL CAPITAL CORP LT D ORD CNY1 A	200	7,626	0.02
CHINA INTERNATIONAL CAPITAL CORP LTD ORD CNY1 CC	800	30,504	0.09
CHINA JUSHI CO LTD A SHRS ORD CNY 1 CC	28	384	0.00
CHINA JUSHI CO LTD A SHS ORD CNY1	3,687	50,549	0.15
CHINA LIFE INSURANCE CO A SHS ORD NPV	2,331	86,527	0.25
CHINA LIFE INSURANCE CO ORD CNY 1 CC	200	7,424	0.02
CHINA MEHECO CO LTD A SHRS ORD CNY1	1,320	22,744	0.07
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	16,488	614,343	1.81
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	2,200	81,972	0.24
CHINA MERCHANTS ENERGY ORD CNY 1 CC	7,400	41,366	0.12
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	6,104	81,183	0.24
CHINA MERCHANTS SECURITIES CO LTD A SHS ORD CNY 1 CC	400	5,320	0.02
CHINA MERCHANTS SHEKOU IND ORD CNY1 SZHK	900	11,367	0.03
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNY1	6,295	79,506	0.23

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	29,012	100,091	0.29
CHINA MINSHENG BANKING ORD CNY 1 CC	2,200	7,590	0.02
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	4,806	38,160	0.11
CHINA NATIONAL CHEMICAL ORD CNY 1 CC	800	6,352	0.02
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	15,600	93,600	0.28
CHINA NATIONAL NUCLEAR POWER CO LTD CHINA CONNECT ORD CNY1	1,500	9,000	0.03
CHINA NATIONAL SOFTWARE & SERVICE CC ORD CNY1	600	34,998	0.10
CHINA NORTHERN RARE EARTH (GROUP) HIGH-TECH CO LTD A SHR ORD CNY1	3,116	78,056	0.23
CHINA PACIFIC INSURANCE GR ORD CNY 1 CC	500	12,260	0.04
CHINA PACIFIC INSURANCE GROUP A SHR ORD CNY1	5,521	135,375	0.40
CHINA PETROLEUM & CHEMICAL CORP CL A ORD CNY1	22,684	98,902	0.29
CHINA PETROLEUM & CHEMICAL ORD CNY 1 CC	6,700	29,212	0.09
CHINA RAILWAY GROUP LTD A ORD CNY1	16,800	93,408	0.28
CHINA RAILWAY GROUP LTD ORD CNY 1 CC	1,200	6,672	0.02
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD ORD CNY1 CC	1,714	8,210	0.02
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD A SHS ORD CNY1	4,806	23,021	0.07
CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD A SHR ORD CNY1	700	23,016	0.07
CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD ORD CNY1 SZHK	200	6,576	0.02
CHINA RESOURCES MICROELECTRONICS LTD ORD CNY1 A	275	14,479	0.04
CHINA RESOURCES MICROELECTRONICS LTD ORD CNY1 CC	740	38,961	0.11
CHINA RESOURCES SANJIU MED ORD CNY1 SZHK	100	4,681	0.01
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	754	35,295	0.10
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	5,057	139,674	0.41
CHINA SHENHUA ENERGY CO ORD CNY 1 CC	900	24,858	0.07
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	8,660	65,816	0.19
CHINA SOUTHERN AIRLINES CO ORD CNY 1 CC	1,200	9,120	0.03
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	34,820	189,073	0.56
CHINA STATE CONSTRUCTION ORD CNY 1 CC	1,900	10,317	0.03
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 A SHRS	7,100	40,115	0.12
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 CC	19,200	108,480	0.32
CHINA TOURISM GROUP DUTY FREE CORP LTD A SHS ORD CNY1	1,532	330,958	0.98
CHINA TOURISM GROUP DUTY FREE CORP LTD ORD CNY1 CC	200	43,206	0.13

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	2,200	9,856	0.03
CHINA UNITED NETWORK ORD CNY 1 CC	26,300	117,824	0.35
CHINA VANKE CO LTD A SHR ORD CNY1	8,162	148,548	0.44
CHINA VANKE CO LTD ORD CNH1 SZHK	300	5,460	0.02
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	19,663	412,923	1.22
CHINA YANGTZE POWER CO LTD ORD CNY1 CC	900	18,900	0.06
CHINA ZHENHUA GROUP SCIENC ORD CNY1 SZHK	100	11,423	0.03
CHINA ZHENHUA GROUP SCIENCE & ORD CNY1 A	400	45,692	0.13
CHINA ZHESHANG BANK CO LTD A SHS ORD CNY1	3,900	11,466	0.03
CHINA ZHESHANG BANK CO LTD ORD CNY1 CC	11,500	33,810	0.10
CHONGQING BREWERY CO LTD A SHS ORD CNY1	200	25,476	0.07
CHONGQING BREWERY CO ORD CNY 1 CC	200	25,476	0.07
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	7,169	88,250	0.26
CHONGQING CHANGAN AUTOMOBILE CO LTD ORD CNY1 SZHK	46	566	0.00
CHONGQING FULING ZHACAI-A ORD CNY1	800	20,616	0.06
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 A	4,200	14,826	0.04
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 CC	3,800	13,414	0.04
CHONGQING TONGJUNGE CO LTD A SHR ORD CNY1	3,600	26,388	0.08
CHONGQING ZHIFEI BIOLOGICAL PRODUCT CO LTD A SHRS ORD CNY1	1,400	122,962	0.36
CITIC SECURITIES CO LTD A SHR ORD CNY1	9,430	187,751	0.55
CITIC SECURITIES CO ORD CNY 1 CC	1,265	25,186	0.07
CMOC GROUP LIMITED A SHR ORD NPV	14,400	65,520	0.19
CMOC GROUP LTD CO LTD ORD CNY 0.2CC	1,100	5,005	0.01
CNGR ADVANCED MATERIAL CO LTD ORD C NY1 A	100	6,561	0.02
CNGR ADVANCED MATERIAL CO LTD ORD C NY1 SZHK	300	19,683	0.06
CNNC HUA YUAN TITANIUM DIOXIDE CO LTD A SHS ORD CNY1	2,145	13,213	0.04
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD A SHS ORD CNY1	1,800	708,156	2.09
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD ORD CNY1 SZHK	400	157,368	0.46
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1	8,000	19,360	0.06
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1 CC	700	1,694	0.00
COSCO SHIPPING ENERGY TRANSPORTATIO N CO LTD A SHRS ORD CNY1	3,150	37,957	0.11



**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
COSCO SHIPPING HOLDINGS CO LTD A SHS ORD CHY1	11,130	114,528	0.34
COSCO SHIPPING HOLDINGS CO LTD ORD CNY1 CC	580	5,968	0.02
CRRC CORP LTD A SHR ORD CNY1	1,700	8,687	0.03
CRRC CORP LTD A SHS ORD CNY1 CC	20,700	105,777	0.31
CSC FINANCIAL CO LTD A SHS ORD CNY1	3,300	78,375	0.23
CSC FINANCIAL CO LTD ORD CNY1 CC	500	11,875	0.03
DA AN GENE CO LTD A ORD CNY1	1,284	19,979	0.06
DAJIN HEAVY INDUSTRY CO LTD ORD CNY1 SZHK	500	20,685	0.06
DAQIN RAILWAY CO LTD A SHS ORD CNY1	3,700	24,716	0.07
DAQIN RAILWAY CO LTD ORD CNY1 CC	10,000	66,800	0.20
DASHENLIN PHARMACEUTICAL GROUP CO LTD ORD CNY1 CC	752	29,779	0.09
DASHENLIN PHARMACEUTICAL GROUP CO LTD A SHRS ORD CNY1	144	5,702	0.02
DATANG INTL POWER GEN CO ORD CNY1 CC	7,200	20,088	0.06
DHC SOFTWARE CO LTD A SHS ORD CNY1	3,276	18,542	0.05
DO-FLUORIDE CHEMICALS CO LTD A SHR ORD CNY1	600	19,992	0.06
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	2,519	52,949	0.16
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	2,800	21,616	0.06
DONLINKS INTERNATIONAL INVESTMENT CO LTD A SHRS ORD CNY1	700	19,026	0.06
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	11,589	224,827	0.66
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	20	388	0.00
ECOVACS ROBOTICS CO LTD ORD CNY1 CC	400	29,176	0.09
ECOVACS ROBOTICS CO LTD-A SHRS ORD CNY1	100	7,294	0.02
ENN ENERGY CHEMICALS CO LTD A SHRS ORD CNY1	1,400	22,540	0.07
ENN NATURAL GAS CO LTD CC ORD CNY1	900	14,490	0.04
EVE ENERGY CO LTD A SHARE ORD CNY1	1,622	142,574	0.42
EVE ENERGY CO LTD ORD CNY1 SZHK	200	17,580	0.05
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	3,123	46,439	0.14
EVERBRIGHT SECURITIES CO LTD ORD CNY1 CC	300	4,461	0.01
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	4,017	24,584	0.07
FAW CAR COMPANY LIMITED ORD CNY1 SZHK	3,200	24,736	0.07
FIRST CAPITAL SECURITIES COMPANY LTD A SHS ORD CNY1	3,800	21,394	0.06
FLAT GLASS GROUP CO LTD A SHS ORD CNY1	800	26,648	0.08
FLAT GLASS GROUP CO LTD ORD CNY1 CC	700	23,317	0.07
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK	900	6,012	0.02
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD A SHS ORD CNY1	12,400	82,832	0.24
FOSHAN HAITIAN FLAV & FOOD CO LTD ORD CNY1 CC	6	478	0.00

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	3,502	278,759	0.82
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	7,500	68,850	0.20
FOXCONN INDUSTRIAL INTERNET CO LTD ORD CNY1 CC	1,200	11,016	0.03
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	1,100	26,059	0.08
FUYAO GROUP GLASS INDUSTR ORD CNY 1 CC	100	3,507	0.01
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	1,767	61,969	0.18
GANFENG LITHIUM GROUP CO LTD A SHRS ORD CNY1	1,460	101,485	0.30
G-BITS NETWORK TECHNOLOGY XIAMEN CO LTD A SHRS ORD CNY1	40	12,514	0.04
GCL SYSTEM INTEGRATION TEC-A ORD CNH1.0	1,500	4,365	0.01
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD SHS A ORD CNY1	4,900	14,259	0.04
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	12,600	53,802	0.16
GD POWER DEVELOPMENT CO ORD CNY 1 CC	3,100	13,237	0.04
GEM CO LTD A SHS ORD CNY1	4,358	32,380	0.10
GEMDALE CORP A SHR ORD CNY1	4,168	42,639	0.13
GF SECURITIES CO LTD A SHR ORD CNY1	4,848	75,096	0.22
GF SECURITIES CO LTD ORD CNY1 SZHK	400	6,196	0.02
GIGADEVICE SEMICONDUCTOR BEIJING INC A SHRS CNY1	596	61,072	0.18
GINLONG TECHNOLOGIES CO LTD ORD CNY 1 A	350	63,017	0.19
GOERTEK INC A SHS ORD CNY1	2,950	49,648	0.15
GOERTEK INC ORD CNY1 SZHK	200	3,366	0.01
GOTION HIGH-TECH CO LTD A SHRS ORD CNY1 SZHK	200	5,766	0.02
GREAT WALL MOTOR CO LTD ORD CNY 1 CC	2,200	65,164	0.19
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	700	22,624	0.07
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY ORD CNY1 SZHK	1,800	58,176	0.17
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	2,435	24,204	0.07
GUANGDONG BY-HEALTH BIOTECHNOLOGY CO LTD A SHS ORD CNY1	1,600	36,512	0.11
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	1,506	92,965	0.27
GUANGDONG HEC TECHNOLOGY H ORD CNY 1 CC	2,600	22,594	0.07
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD A SHS ORD CNY1	100	10,395	0.03
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD ORD CNY1 SZHK	200	20,790	0.06
GUANGDONG LY INTELLIGENT MANUFACTURING CO LTD A SHS ORD CNY1	5,900	26,786	0.08
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	2,105	30,333	0.09

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
GUANGDONG WEIHUA CORP A SHR ORD CNY1	600	22,494	0.07
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	6,090	54,932	0.16
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	4,300	47,429	0.14
GUANGZHOU BAIYUNSHAN PHAR ORD CNY 1 CC	100	2,979	0.01
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A SHRS ORD CNY1	1,189	35,420	0.10
GUANGZHOU GREAT POWER ENERGY & TECHNOLOGY CO LTD ORD CNY1 SZHK	400	31,196	0.09
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	2,450	19,894	0.06
GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD A SHRS ORD CNY1	400	31,280	0.09
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	600	35,424	0.10
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD A SHS ORD CNY1 SZHK	1,820	79,825	0.24
GUANGZHOU YUEXIU FINANCIAL ORD CNY1 SZHK	3,256	19,503	0.06
GUOLIAN SECURITIES CO LTD ORD CNY1 CC	2,200	24,750	0.07
GUOSEN SECURITIES CO LTD A SHRS	5,500	48,840	0.14
GUOSEN SECURITIES CO LTD ORD CNY1 SZHK	500	4,440	0.01
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	6,100	82,899	0.24
GUOTAI JUNAN SECURITIES CO LTD CHINA CONNECT ORD NPV	500	6,795	0.02
GUOXUAN HIGH-TECH CO LTD ORD CNY1	1,240	35,749	0.11
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	4,013	25,402	0.07
HAFEI AVIATION INDUSTRY CO LTD A SHS ORD CNY1	500	23,205	0.07
HAFEI AVIATION INDUSTRY CO ORD CNY 1 CC	100	4,641	0.01
HAIER SMART HOME CO LTD ORD CNY1 CC	300	7,338	0.02
HAITONG SECURITIES CO LTD CL A ORD CNY1	7,847	68,190	0.20
HAITONG SECURITIES CO LTD ORD CNY 1 CC	600	5,214	0.02
HANGZHOU BINJIANG REAL EST ORD CNY1 SZHK	2,800	24,724	0.07
HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD ORD CNY1 SZHK	500	22,290	0.07
HANGZHOU FIRST APPLIED MATERIAL CO LTD A SHS CNY1	168	11,162	0.03
HANGZHOU FIRST APPLIED MATERIAL CO LTD CC ORD CNY1	1,082	71,888	0.21
HANGZHOU HANGYANG CO LTD A ORD CNY1	800	31,488	0.09
HANGZHOU LION ELECTRONICS CO LTD ORD CNY1 A	600	25,560	0.08
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	980	27,205	0.08
HANGZHOU SILAN MICROELECTRONICS CO LTD A SHR ORD CNY 1	1,200	39,348	0.12
HANGZHOU TIGERMED CONSULTING CO LTD A SHR ORD NPV	300	31,440	0.09

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net Assets</b>
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
HBIS COMPANY LIMITED A SHR ORD CNY1	11,250	25,425	0.07
HEILONGJIANG AGRICULTURE CO LTD A SHR ORD CNY1	1,600	22,016	0.06
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	2,000	29,920	0.09
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	2,800	72,604	0.21
HENAN SHUANGHUI INVESTMENT A SHRS ORD CNY1 SZHK	200	5,186	0.02
HENGDIAN GROUP DMEGC ORD CNY1 SZHK	1,500	28,110	0.08
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	4,880	75,786	0.22
HENGLI PETROCHEMICAL CO LTD ORD CNY1 CC	600	9,318	0.03
HENGTONG OPTIC-ELECTRIC CO LTD A SHRS ORD CNY1	2,100	31,626	0.09
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	3,320	23,340	0.07
HITHINK FLUSH INFORMATION NETWORK CO LTD A SHS ORD CNY1	400	39,444	0.12
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD ORD CNY1 SZHK	100	9,861	0.03
HONGFA TECHNOLOGY CO LTD A SHS ORD CNY1	500	16,705	0.05
HOSHINE SILICON INDUSTRY C-A ORD CNH1.0 SZHK	200	16,588	0.05
HOSHINE SILICON INDUSTRY C-A ORD RMB1	200	16,588	0.05
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	6,850	40,278	0.12
HUADONG MEDICINE CO LTD A ORD CNY1	1,629	76,237	0.22
HUAFON CHEMICAL CO LTD ORD CNY1 SZHK	1,000	6,800	0.02
HUAGONG TECH CO LTD A SHS ORD CNY1	1,000	16,410	0.05
HUAGONG TECH CO LTD ORD CNY1 SZHK	100	1,641	0.00
HUALAN BIOLOGICAL ENGINEER ORD CNY1 SZHK	200	4,526	0.01
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	1,424	32,225	0.09
HUANENG POWER INTERNATIONAL INC A SHS ORD CNY1	6,193	47,129	0.14
HUANENG POWER INTL INC ORD CNY 1 CC	1,900	14,459	0.04
HUATAI SECURITIES CO LTD A SHS ORD CNY1	5,900	75,166	0.22
HUATAI SECURITIES CO LTD ORD CNY 1 CC	500	6,370	0.02
HUAXI SECURITIES CO LTD A SHRS ORD CNY1	2,800	21,084	0.06
HUAXIA BANK CO LTD A SHR ORD CNY1	11,016	57,173	0.17
HUAXIA BANK CO LTD ORD CNY 1 CC	800	4,152	0.01
HUAXIN CEMENT CO LTD A SHR ORD CNY1	1,200	17,784	0.05
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR ORD CNY1	2,664	46,167	0.14
HUAYU AUTOMOTIVE SYSTEMS ORD CNY 1 CC	200	3,466	0.01
HUBEI FEILIHUA QUARTZ GLASS CO LTD ORD CNY1 SZHK	500	27,500	0.08
HUBEI HONGCHENG GENERAL MACHIN ORD CNY 1 CC	800	21,776	0.06
HUBEI XINGFA CHEMICALS GROUP CO LTD A SHS ORD CNY1	800	23,200	0.07

**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
HUBEI XINGFA CHEMICALS GROUP CO LTD ORD CNY1 CC	200	5,800	0.02
HUIZHOU DESAY SV AUTOMOTIVE CO LTD A SHRS ORD CNY1	400	42,136	0.12
HUIZHOU DESAY SV AUTOMOTIVE CO LTD ORD CNY1 SZHK	100	10,534	0.03
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	400	9,556	0.03
HUMANWELL HEALTHCARE GROUP ORD CNY1 CC	1,100	26,279	0.08
HUNAN VALIN STEEL CO LTD A SHR ORD CNY1	6,280	29,516	0.09
HUNDSUN ELECTRONIC CO LTD A ORD CNY1	1,707	69,065	0.20
HUOLINHE OPENCUT COAL INDUSTRY CORP LTD A SHS ORD CNY1	1,700	20,978	0.06
IFLYTEK CO LTD A SHS ORD CNY1	2,058	67,564	0.20
IFLYTEK CO LTD ORD CNY1 SZHK	100	3,283	0.01
IMEIK TECHNOLOGY DEVELOPMENT CO LTD ORD CNY1 A SHRS	100	56,635	0.17
IMEIK TECHNOLOGY DEVELOPMENT CO LTD ORD CNY1 SZHK	100	56,635	0.17
IND & COMM BK OF CHINA ORD CNY1 CC	12,500	54,250	0.16
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	44,541	193,308	0.57
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	16,436	289,109	0.85
INDUSTRIAL BANK CO LTD ORD CNY1 CC	2,400	42,216	0.12
INDUSTRIAL SECURITIES CO LTD A SHRS ORD CNY1	7,050	40,467	0.12
INDUSTRIAL SECURITIES CO ORD CNY1 CC	520	2,985	0.01
INGENIC SEMICONDUCTOR CO LTD A ORD CNY1	100	7,044	0.02
INGENIC SEMICONDUCTOR CO LTD ORD CNY1 SZHK	300	21,132	0.06
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	5,138	159,278	0.47
INNER MONGOLIA BAOTOU STEE ORD CNY1 CC	100	2,505	0.01
INNER MONGOLIA EERDUOSI RESOURCES CO LTD CL A ORD CNY1	1,000	15,190	0.04
INNER MONGOLIA JUNZHENG ENERGY AND CHEMICAL GROUP CO LTD A SHRS ORD CNY1	7,700	30,723	0.09
INNER MONGOLIA YILI INDUS ORD CNY1 CC	500	15,500	0.05
INNER MONGOLIA YUAN XING ENERGY CO LTD A CNY1	2,600	20,384	0.06
INNER MONGOLIA YUAN XING ENERGY CO LTD ORD CNY1 SZHK	800	6,272	0.02
INNER MONGOLIAN BAOTOU STE ORD CNY1 CC	2,800	5,376	0.02
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD A SHR ORD CNY1	37,300	71,616	0.21
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	1,333	28,686	0.08
JA SOLAR TECHNOLOGY CO LTD ORD CNY1 A SHRS	700	42,063	0.12
JA SOLAR TECHNOLOGY CO LTD ORD CNY1 SZHK	1,400	84,126	0.25

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
JAFRON BIOMEDICAL CO LTD A SHRS ORD CNY1	720	22,298	0.07
JASON FURNITURE HANGZHOU CO LT ORD 1 CC	610	26,053	0.08
JASON FURNITURE HANGZHOU CO LTD A SHS ORD CNY1	130	5,552	0.02
JIANGSU CHANGJIANG ELECTRO ORD CNY 1 CC	1,200	27,660	0.08
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	400	9,220	0.03
JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD ORD CNY1 CC	200	64,618	0.19
JIANGSU HENGLI HIGHPRESSURE OIL CYLINDER CO LTD A SHR ORD CNY1	1,198	75,654	0.22
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	780	30,053	0.09
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	4,787	184,443	0.54
JIANGSU KINGS LUCK BREWERY JSC CO LTD A SHRS ORD CNY1 CC	100	5,090	0.01
JIANGSU WUJIANG CHINA EASTERN SILK MARKET CO LTD A SHS ORD CNY1	2,400	31,296	0.09
JIANGSU WUJIANG CHINA EASTERN SILK MARKET CO LTD ORD CNY1 SZHK	1,200	15,648	0.05
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	1,181	189,550	0.56
JIANGSU YANGHE BREWERY ORD CNY1 SZHK	200	32,100	0.09
JIANGSU YANGNONG CHEMICAL CO LTD ORD CNY1	200	20,780	0.06
JIANGSU YANGNONG CHEMICAL ORD CNY 1 CC	100	10,390	0.03
JIANGSU YOKE TECHNOLOGY CO LTD A SHR ORD CNY1	300	15,111	0.04
JIANGSU YOKE TECHNOLOGY CO LTD ORD CNY1 SZHK	100	5,037	0.01
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	884	28,164	0.08
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	3,125	50,469	0.15
JIANGXI COPPER CO LTD A SHRS ORD CNY1	1,888	32,908	0.10
JIANGXI SPECIAL ELECTRIC A SHS ORD CNY1	1,500	26,175	0.08
JIUGUI LIQUOR CO LTD ORD CNY1 SZHK	200	27,588	0.08
JIUGUIJIU CO LTD A SHRS ORD CNY1	100	13,794	0.04
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	3,100	19,716	0.06
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	1,696	19,148	0.06
JOINN LABORATORIES CHINA CO LTD A SHRS ORD CNY1	448	26,168	0.08
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	2,000	26,080	0.08
JONJEE HIGH TECH ORD CNY1	700	25,809	0.08
JUEWEI FOOD CO LTD A SHS ORD CNY1	600	36,654	0.11
JUNEYAO AIRLINES CO LTD A CC ORD CNY1	1,600	25,888	0.08

**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	1,600	22,736	0.07
KINGS LUCK ORD CNY1 A	1,000	50,900	0.15
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	897	1,549,119	4.57
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	300	518,100	1.53
LB GROUP CO LTD A SHR ORD CNY1	2,000	37,840	0.11
LB GROUP CO LTD ORD CNY1 SZHK	100	1,892	0.01
LENS TECHNOLOGY CO LTD A SHRS ORD CNY1	2,800	29,484	0.09
LENS TECHNOLOGY CO LTD ORD CNY1 SZHK	1,700	17,901	0.05
LEPU MEDICAL TECHNOLOGY A SHRS CNY1	1,600	36,752	0.11
LIAONING PORT CO LTD A SHS ORD CNY1	13,800	22,356	0.07
LIAONING PORT CO LTD ORD CNY 1 CC	2,700	4,374	0.01
LINGYI ITECH (GUANGDONG) COMPANY ORD CNY1 SZHK	500	2,270	0.01
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	624	20,268	0.06
LONGI GREEN ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	972	41,077	0.12
LONGI GREEN ENERGY TECHNOLOGY-A A SHRS ORD CNY1	5,926	250,433	0.74
LTDNGHAI JUNSHI BIOSCIENCES CO LTD ORD CNY1 A	486	30,424	0.09
LUOYANG XINQIANGLIAN SLEWING BEARING CO LTD ORD CNY1 A	240	12,787	0.04
LUXI CHEMICAL GROUP CO LT ORD A SHS CNY1 SZHK	500	6,195	0.02
LUXI CHEMICAL GROUP CO LTD A SHS ORD CNY1	1,500	18,585	0.05
LUXIANG COMPANY LTD A SHR ORD CNY1	200	19,580	0.06
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	5,826	184,975	0.55
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1 SZHK	400	12,700	0.04
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	1,221	273,846	0.81
LUZHOU LAOJIAO CO LTD ORD CNY1 SZHK	100	22,428	0.07
MANGO EXCELLENT MEDIA CO LTD A SHS ORD CNY1	1,610	48,332	0.14
MANGO EXCELLENT MEDIA CO LTD ORD CNY1 SZHK	100	3,002	0.01
MATERIAL INDUSTRY ZHONGDA GRO A SHARES ORD CNY1	5,355	25,758	0.08
MAXSCEND MICROELECTRONICS CO LTD A SHRS ORD CNY1	416	47,549	0.14
MAXSCEND MICROELECTRONICS CO LTD ORD CNY1 SZHK	60	6,858	0.02
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHRS ORD CNY1 SZHK	300	1,839	0.01
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHS ORD CNY1	3,952	24,226	0.07
METALLURGICAL CORP OF CHIN ORD CNY 1 CC	1,100	3,498	0.01

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	15,150	48,177	0.14
MING YANG SMART ENERGY GROUP LTD ORD CNY1 A	1,500	37,890	0.11
MING YANG SMART ENERGY GROUP LTD ORD CNY1 CC	300	7,578	0.02
MONTAGE TECHNOLOGY CO LTD ORD CNY1 A	900	56,340	0.17
MONTAGE TECHNOLOGY CO LTD ORD CNY1 CC	140	8,764	0.03
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	4,028	196,365	0.58
MUYUAN FOODSTUFF CO LTD ORD CNY1 SZHK	780	38,025	0.11
NANJING KING-FRIEND BIOCHEMICAL PHARMACEUTICAL CO LTD ORD CNY1 CC	39	704	0.00
NANJING KING-FRIEND BIOCHEMICAL PHARMACEUTICAL CO LTD A SHRS ORD CNY1	1,351	24,372	0.07
NARI TECHNOLOGY DEVELOPMENT ORD CNY1 CC	32	781	0.00
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	6,099	148,816	0.44
NAURA TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	400	90,120	0.27
NAVINFO CO LTD ORD CNY1	1,975	21,764	0.06
NAVINFO CO LTD ORD CNY1 SZHK	500	5,510	0.02
NEW CHINA LIFE INSURANCE CO ORD CNY1 CC	100	3,008	0.01
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	1,860	55,949	0.16
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	3,880	50,091	0.15
NEW HOPE LIUHE CO LTD A SHRS ORD CNY1 SZHK	300	3,873	0.01
NINESTAR CORP A SHRS ORD CNY1	1,200	62,268	0.18
NINESTAR CORP ORD CNY1 SZHK	100	5,189	0.02
NINGBO DEYE TECHNOLOGY CO LTD ORD CNY1 A	200	66,240	0.20
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	1,040	14,612	0.04
NINGBO JOYSON ELECTRONIC CORP ORD CC	200	2,810	0.01
NINGBO ORIENT WIRES & CABLES CO LTD ORD CNY1 A	600	40,698	0.12
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 A SHRS	200	13,750	0.04
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 CC	152	10,450	0.03
NINGBO SHANSHAN CO LTD A SHS ORD CNY1	500	9,100	0.03
NINGBO SHANSHAN CO LTD ORD CNY1 CC	1,400	25,480	0.07
NINGBO TUOPU GROUP CO LTD A SHRS ORD NPV1	900	52,722	0.16
NINGBO TUOPU GROUP CO LTD ORD CNY1 CC	100	5,858	0.02
NINGXIA BAOFENG ENERGY GROUP CO LTD A SHS ORD CNY1	5,000	60,350	0.18
NINGXIA BAOFENG ENERGY GROUP CO LTD ORD CNY1 CC	600	7,242	0.02



**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
NORTH INDUSTRIES GROUP RED ARROW CO LTD ORD CNY1	1,300	25,532	0.08
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	4,650	28,179	0.08
OFILM GROUP CO LTD A SHRS ORD CNY1	2,640	12,434	0.04
OPPEIN HOME GROUP INC A SHS ORD CNY1	400	48,612	0.14
ORIENT SECURITIES CO LTD/CHIN ORD CNY1 CC	12	107	0.00
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	6,772	60,542	0.18
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1	7,800	36,894	0.11
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1	6,000	31,320	0.09
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE ORD CNY1 CC	2,300	12,006	0.04
PERFECT WORLD CO LTD A ORD CNY1	1,650	20,988	0.06
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK	100	1,272	0.00
PETROCHINA CO LTD A SHRS CNY1	17,639	87,666	0.26
PETROCHINA CO LTD ORD CNY 1 CC	1,300	6,461	0.02
PHARMARON BEIJING CO LTD A SHRS ORD CNY1	850	57,800	0.17
PHARMARON BEIJING CO LTD ORD CNY1 S ZHK	50	3,400	0.01
PING AN BANK CO LTD A SHR ORD CNY1	14,819	195,018	0.57
PING AN BANK CO LTD ORD CNH1 SZHK	2,200	28,952	0.09
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1	8,872	416,984	1.23
PING AN INSURANCE GROUP CO ORD CNY 1 CC	900	42,300	0.12
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	2,100	22,701	0.07
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNY1	10,257	155,188	0.46
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	200	3,026	0.01
PORTON FINE CHEMICALS LTD ORD CNY1 SZHK	500	20,425	0.06
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 A	9,500	43,890	0.13
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 CC	13,900	64,218	0.19
POWER CONSTRUCTION CORP OF ORD CNY 1 CC	900	6,372	0.02
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	12,600	89,208	0.26
PROYA COSMETICS CO LTD A SHRS ORD CNY1	140	23,447	0.07
PYLON TECHNOLOGIES CO LTD ORD CNY1 CC	200	63,130	0.19
QINGDAO HAIER CO LTD A SHR ORD CNY1	5,492	134,334	0.40
QINGHAI SALT LAKE INDUSTRY ORD CNY1 SZHK	4,900	111,181	0.33
RAYTRON TECHNOLOGY CO LTD A SHS ORD CNY1	100	3,719	0.01

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
RAYTRON TECHNOLOGY CO LTD ORD CNY1 CC	200	7,438	0.02
RIYUE HEAVY INDUSTRY CO LTD A SHRS ORD CNY1	800	16,240	0.05
RONGSHENG PETRO CHEMICAL CO LTD A SHS ORD CNY1	9,350	115,005	0.34
RONGSHENG PETRO CHEMICAL CO LTD A SHS ORD CNY1 SZHK	50	615	0.00
S F HOLDING CO LTD A SHRS ORD CNY1	2,900	167,504	0.49
S F HOLDING CO LTD A SHRS ORD CNY1 SZHK	1,400	80,864	0.24
SAIC MOTOR CORP LTD A SHR ORD CNY1	6,937	99,962	0.29
SAIC MOTOR CORP LTD ORD CNY 1 CC	300	4,323	0.01
SAILUN CO LTD A ORD CNY1	2,400	24,048	0.07
SANGFOR TECHNOLOGIES INC A SHRS ORD CNY1	200	22,510	0.07
SANGFOR TECHNOLOGIES INC ORD CNY1 S ZHK	200	22,510	0.07
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	6,995	110,521	0.33
SANY HEAVY INDUSTRY CO LTD ORD CNY 1 CC	400	6,320	0.02
SATELLITE CHEMICAL CO LTD A SHRS ORD CNY1	2,859	44,315	0.13
SATELLITE CHEMICAL CO LTD ORD CNY1 SZHK	390	6,045	0.02
SEALAND SECURITIES CO LTD A SHR ORD CNY1	5,743	19,124	0.06
SEAZEN HOLDINGS CO LTD A SHRS ORD CNY1	1,900	38,950	0.11
SEAZEN HOLDINGS CO LTD CC ORD CNY1	200	4,100	0.01
SG MICRO CORP A SHS ORD CNY1	350	60,410	0.18
SHAANXI COAL INDUSTRY CO L - A SHRS ORD CNY1	6,900	128,202	0.38
SHAANXI COAL INDUSTRY CO LTD ORD CNY 1 CC	1,900	35,302	0.10
SHANDONG BUCHANG PHARMACEUTICALS CO LTD A SHRS ORD CNY1	925	19,434	0.06
SHANDONG DONG-E E-JIAO CO LTD A SHR ORD CNY1	619	25,193	0.07
SHANDONG GOLD MINING CO LT ORD CNY 1 CC	200	3,832	0.01
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	3,090	59,204	0.17
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	1,835	60,830	0.18
SHANDONG HUALU HENGSHENG CHEMICAL ORD CNY 1 CC	30	995	0.00
SHANDONG LINGLONG TYRE CO LTD A SHRS ORD CNY1	1,208	24,740	0.07
SHANDONG LINGLONG TYRE CO LTD ORD C CC	200	4,096	0.01
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	10,846	35,466	0.10
SHANDONG SUN PAPER INDUSTR ORD CNY1 SZHK	200	2,304	0.01

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
SHANDONG SUNPAPER CO LTD A SHS ORD CNY1	2,200	25,344	0.07
SHANDONG WEIFANG RAINBOW CHEMICAL C O LTD ORD CNY1 SZHK	200	17,420	0.05
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD ORD CNY1 SZHK	872	32,578	0.10
SHANGHAI BAOSIGHT SOFTWARE CO A SHS ORD CNY1	1,412	63,258	0.19
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	9,422	24,497	0.07
SHANGHAI ELECTRIC GRP CO L ORD CNY 1 CC	3,100	12,214	0.04
SHANGHAI ELECTRIC GRP CO LTD-A ORD NPV	7,200	28,368	0.08
SHANGHAI ELECTRIC POWER CO ORD CNY 1 CC	2,500	25,025	0.07
SHANGHAI FOSUN PHARMACEUTI ORD CNY 1 CC	100	3,524	0.01
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	1,891	66,639	0.20
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD ORD CNY1 A	80	17,366	0.05
SHANGHAI FUDAN MICROELECTRONICS GROUP CO LTD ORD CNY1 CC	474	33,090	0.10
SHANGHAI INTERNATIONAL AIR ORD CNY 1 CC	400	23,084	0.07
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	724	41,782	0.12
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	8,200	43,788	0.13
SHANGHAI JINJIANG INTERNAT ORD CNY 1 CC	200	11,670	0.03
SHANGHAI JINJIANG INTERNATIONAL HOTELS CO LTD A SHS ORD CNY1	600	35,010	0.10
SHANGHAI JUNSHI BIOSCIENCES CO LTD A SHRS ORD CNY1	200	12,520	0.04
SHANGHAI LINGANG HOLDINGS CORP LTD A SHRS ORD CNY1 CC	2,160	25,747	0.08
SHANGHAI M&G STATIONERY INC A SHRS ORD NPV	700	38,486	0.11
SHANGHAI M&G STATIONERY INC ORD CNY1 CC	100	5,498	0.02
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,728	30,810	0.09
SHANGHAI PHARMACEUTICALS ORD CNY 1 CC	700	12,481	0.04
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	24,657	179,503	0.53
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	2,000	14,560	0.04
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 CC	180	9,340	0.03
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1	1,080	56,041	0.17
SHANGHAI RAAS BLOOD PRODUC ORD CNY1 SZHK	500	3,170	0.01
SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1	5,600	35,504	0.10
SHANGHAI RURAL COMMERCIAL BANK CO LTD ORD CNY1 CC	8,400	49,392	0.15

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD A SHS ORD CNY1	3,200	24,352	0.07
SHANXI COKING COAL ENERGY GROUP CO LTD A SHR ORD CNY1	3,544	41,288	0.12
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	2,686	45,259	0.13
SHANXI MEIJIN ENERGY CO LTD ORD CNY1 A SHARES	3,800	34,276	0.10
SHANXI SECURITIES CO LTD A SHR ORD CNY1	3,830	20,299	0.06
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	5,100	22,032	0.06
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	995	283,565	0.84
SHANXI XINGHUACUN FEN WINE ORD CNY 1 CC	100	28,499	0.08
SHENGHE RESOURCES A SHRS ORD CNY1	1,500	21,000	0.06
SHENGHE RESOURCES HOLDING CO LTD ORD CNY1 CC	100	1,400	0.00
SHENNAN CIRCUITS CO LTD A SHRS ORD CNY1	440	31,746	0.09
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	18,418	73,304	0.22
SHENWAN HONGYUAN GROUP CO LTD ORD CNY1 SZHK	1,400	5,572	0.02
SHENZHEN CAPCHEM TECHNOLOGY- A ORD CNY1	180	7,825	0.02
SHENZHEN CAPCHEM TECHNOLOGY CO LTD ORD CNY1 SZHK	520	22,604	0.07
SHENZHEN DYNANONIC CO LTD ORD CNY1 A	200	45,918	0.14
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	3,941	25,065	0.07
SHENZHEN INOVANCE TECHNOLOGY CO LTD A SHR ORD CNY1	2,300	159,850	0.47
SHENZHEN INOVANCE TECHNOLOGY CO LTD ORD CNY1 SZHK	50	3,475	0.01
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD A SHS ORD CNY1	1,040	32,791	0.10
SHENZHEN KEDALI INDUSTRY CO LTD A SHS ORD CNY1	200	23,762	0.07
SHENZHEN KSTAR SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	500	28,800	0.08
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS CO LTD A SHS ORD CNY1	700	221,179	0.65
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD ORD CNY1 SZHK	400	126,388	0.37
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD ORD CNY1 A	500	25,070	0.07
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD ORD CNY1 SZHK	200	10,028	0.03
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	7,120	37,950	0.11
SHENZHEN OVERSEAS CHINESE TOWN CO LTD ORD CNY1 SZHK	500	2,665	0.01

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD A SHRS ORD CNY1	959	31,503	0.09
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP A SHRS ORD CNY1	100	11,402	0.03
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP ORD CNY1 SZHK	200	22,804	0.07
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD A SHRS ORD CNY1	1,199	25,491	0.08
SHENZHEN SUNLORD ELECTRONICS CO LTD A SHR ORD CNY1	600	15,708	0.05
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 A	469	37,295	0.11
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 CC	200	15,904	0.05
SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD ORD CNY1 SZHK	800	26,456	0.08
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,583	47,427	0.14
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	3,136	38,353	0.11
SICHUAN CHUANTOU ENERGY CO ORD CNY 1 CC	300	3,669	0.01
SICHUAN HEBANG BIOTECHNOLOGY C ORD CNY1 A	6,200	18,848	0.06
SICHUAN HEBANG BIOTECHNOLOGY LIMITED CNY 1 CC	1,800	5,472	0.02
SICHUAN KELUN PHARMACEUTIC CO LTD A SHS ORD CNY1	1,314	34,966	0.10
SICHUAN NEW ENERGY POWER CO LTD ORD CNY1 SZHK	500	8,920	0.03
SICHUAN NEW ENERGY POWER CO LTD SHS ORD CNY1 A	800	14,272	0.04
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	3,900	43,368	0.13
SICHUAN ROAD AND BRIDGE GROUP CO LTD ORD CNY1 CC	300	3,336	0.01
SICHUAN SWELLFUN CO LTD A SHS ORD CNY1	300	25,326	0.07
SICHUAN SWELLFUN CO LTD ORD CNY1 CC	100	8,442	0.02
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A ORD CNY1	800	18,600	0.05
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A SHS ORD CNY1 SZHK	200	4,650	0.01
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	600	22,932	0.07
SINOMA SCIENCE&TECHNOLOGY ORD CNY1 SZHK	1,500	32,145	0.09
SINOMINE RESOURCES EXPLORATION A ORD CNY1	360	23,998	0.07
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	6,038	18,778	0.06
SKSHU PAINT CO LTD ORD CNY1 CC	360	40,979	0.12
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD A SHRS ORD CNY1	2,360	34,456	0.10
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	4,520	29,516	0.09
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	7,014	26,303	0.08
STARPOWER SEMICONDUCTOR LTD A SHRS ORD CNY1	100	32,930	0.10
STARPOWER SEMICONDUCTOR LTD A SHRS ORD CNY1 CC	100	32,930	0.10

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
SUNGROW POWER SUPPLY CO LT ORD CNY1 SZHK	1,300	145,340	0.43
SUNWODA ELECTRONIC CO LTD A SHR ORD CNY1	1,600	33,840	0.10
SUNWODA ELECTRONIC CO LTD ORD CNY1 SZHK	100	2,115	0.01
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	1,600	39,568	0.12
SUZHOU MAXWELL TECHNOLOGIES CO LTD ORD CNY1 A	60	24,710	0.07
SUZHOU MAXWELL TECHNOLOGIES CO LTD ORD CNY1 SZHK	100	41,184	0.12
SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO LTD ORD CNY1 A	400	22,352	0.07
SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO LTD ORD CNY1 SZHK	100	5,588	0.02
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	2,400	19,752	0.06
TBEA CO LTD A SHS ORD CNY1	3,395	68,172	0.20
TBEA CO LTD ORD CNY 1 CC	100	2,008	0.01
TCL TECHNOLOGY GROUP CORP A SHR ORD CNY1	11,509	42,813	0.13
TCL TECHNOLOGY GROUP CORP ORD CNY1 SZHK	1,100	4,092	0.01
TCL ZHONGHUAN RENEWABLE ENERGY TECH NOLOGY CO LTD A SHR ORD CNY1	2,800	105,448	0.31
THUNDER SOFTWARE TECHNOLOG ORD CNY1 SZHK	100	10,030	0.03
THUNDER SOFTWARE TECHNOLOGY GO LTD ORD CNY1	300	30,090	0.09
TIANJIN 712 COMMUNICATION & BROADCA STING CO LTD ORD CNY1 A	600	20,952	0.06
TIANJIN 712 COMMUNICATION & BROADCA STING CO LTD ORD CNY1 CC	100	3,492	0.01
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	2,600	22,516	0.07
TIANQI LITHIUM INDUSTRIES INC ORD TIANQI LITHIUM	1,300	102,687	0.30
TIANSHUI HUATIAN TECHNOLOGY CO LTD ORD CNY1 A SHR	2,700	22,383	0.07
TIBET SUMMIT RESOURCES CO LTD ORD CNY1	600	13,752	0.04
TIBET SUMMIT RESOURCES CO LTD ORD CNY1 CC	200	4,584	0.01
TITAN WIND ENERGY SUZHOU CO LTD A SHR ORD CNY1	1,200	18,156	0.05
TITAN WIND ENERGY SUZHOU CO LTD A SHS ORD CNY1 SZHK	400	6,052	0.02
TOLY BREAD CO LTD A SHS ORD CNY1	1,168	17,987	0.05
TONGFU MICROELECTRONICS CO LTD A SHS LTD ORD CNY1	1,200	19,776	0.06
TONGKUN GROUP CO LTD A SHR ORD NPV	1,820	26,299	0.08
TONGKUN GROUP CO LTD ORD CNY 1 CC	500	7,225	0.02
TONGLING NONFERROUS METALS GROUP CO LTD A SHR ORD CNY1	9,555	29,812	0.09
TONGWEI CO LTD A SHRS ORD CNY1	3,900	150,462	0.44
TONGWEI CO LTD ORD CNY 1 CC	100	3,858	0.01

**HARVEST MSCI CHINA A INDEX ETF**  
**(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
TOPCHOICE MEDICAL CORPORATION A SHS ORD CNY1	300	45,897	0.14
TRINA SOLAR CO LTD ORD CNY1 A	400	25,504	0.08
TRINA SOLAR CO LTD ORD CNY1 CC	1,505	95,959	0.28
TSINGHUA UNISPLENDOR CO A SHRS ORD CNY1	2,341	45,673	0.13
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	625	67,188	0.20
UNIGROUP GUOXIN MICROELECTRONICS CO LTD A SHS ORD CNY1	700	92,274	0.27
UNIGROUP GUOXIN MICROELECTRONICS CO LTD ORD CNY1 SZHK	39	5,141	0.02
UNISPLENDOR CORP LTD ORD CNY1 SZHK	200	3,902	0.01
WALVAX BIOTECHNOLOGY CO LTD ORD CNY1 SZHK	100	4,019	0.01
WALVAX BIOTECHNOLOGY CO LTD SHS A ORD CNY1	1,300	52,247	0.15
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	2,500	231,625	0.68
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	300	27,795	0.08
WEICHAI POWER CO LTD A SHS ORD CNY1	5,220	53,140	0.16
WEICHAI POWER CO LTD ORD CNY1 SZHK	1,100	11,198	0.03
WEIHAI GUANGWEI COMPOSITES CO LTD A SHRS ORD CNY1	500	36,125	0.11
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1	5,520	108,358	0.32
WENS FOODSTUFF GROUP CO LTD ORD CNY1 SZHK	400	7,852	0.02
WESTERN MINING CO LTD A SHR ORD CNY1	2,100	21,420	0.06
WESTERN SECURITIES CO LTD A SHS ORD ORD NPV	3,432	20,901	0.06
WESTERN SECURITIES CO LTD ORD CNY1 SZHK	600	3,654	0.01
WESTERN SUPERCONDUCTING TE ORD CNY1 CC	200	18,938	0.06
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD ORD CNY1 A SHRS	247	23,388	0.07
WESTONE INFORMATION INDUST ORD CNY1 SZHK	100	3,053	0.01
WESTONE INFORMATION INDUSTRY INC A ORD CNY1	600	18,318	0.05
WILL SEMICONDUCTOR LTD A SHS ORD CNY1	675	52,036	0.15
WILL SEMICONDUCTOR LTD ORD CNY1 CC	405	31,221	0.09
WINGTECH TECHNOLOGY CO LTD A SHRS ORD CNY1	1,100	57,838	0.17
WUHAN DR LASER TECHNOLOGY CORP LTD ORD CNY1 SZHK	100	12,600	0.04
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	3,096	34,056	0.10
WUHAN GUIDE INFRARED CO LTD ORD CNY1 SZHK	196	2,156	0.01
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	500	90,345	0.27
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	3,025	546,587	1.61

**HARVEST MSCI CHINA A INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
WUS PRINTED CIRCUIT KUNSHAN CO A SHRS ORD CNY1	1,640	19,516	0.06
WUXI APTEC CO LTD A SHS ORD CNY1	2,296	185,976	0.55
WUXI APTEC CO LTD ORD CNY1 CC	40	3,240	0.01
WUXI AUTOWELL TECHNOLOGY CO LTD ORD CNY1 CC	200	40,200	0.12
WUXI SHANGJI AUTOMATION CO LTD A SHRS ORD CNY1	280	29,638	0.09
WUXI SHANGJI AUTOMATION CO LTD ORD CNY1 CC	40	4,234	0.01
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	6,904	35,003	0.10
XCMG CONSTRUCTION MACHINERY CO LTD ORD CNY1 SZHK	3,400	17,238	0.05
XIAMEN C&D INC A SHR ORD CNY1	2,970	40,541	0.12
XIAMEN FARATRONIC CO LTD A ORD CNY1	100	15,988	0.05
XIAMEN FARATRONIC CO LTD ORD CNY 1 CC	100	15,988	0.05
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	1,211	23,675	0.07
XIAMEN TUNGSTEN CO LTD ORD CNY 1 CC	100	1,955	0.01
XINJIANG GOLDWIND SCI & TECH CO LTD A SHR ORD CNY1	2,789	30,679	0.09
XINJIANG GOLDWIND SCI&TECH ORD CNY1 SZHK	200	2,200	0.01
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	1,800	13,428	0.04
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	2,200	31,350	0.09
YANGZHOU YANGJIE ELCTRONIC TECHNOLO LTD ORD NPV	400	21,040	0.06
YANKUANG ENERGY GROUP CO LTD A SHRS ORD CNY1	2,300	77,234	0.23
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	884	24,672	0.07
YEALINK NETWORK TECHNOLOGY CORP LTD A SHRS ORD CNY1	650	39,384	0.12
YEALINK NETWORK TECHNOLOGY CORP LTD ORD CNY1	200	12,118	0.04
YIFENG PHARMACY CHAIN CO A SHRS ORD NPV	484	30,899	0.09
YIFENG PHARMACY CHAIN CO ORD CNY1 CC	130	8,299	0.02
YIHAI KERRY ARAWANA HOLDINGS CO LTD ORD CNY1 A	300	13,068	0.04
YIHAI KERRY ARAWANA HOLDINGS CO LTD ORD CNY1 SZHK	1,000	43,560	0.13
YINTAI GOLD CO LTD A SHS ORD CNY1	2,484	27,423	0.08
YONGXING SPEACAIL STAINLESS A SHR ORD CNY1	400	36,868	0.11
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1	3,006	72,655	0.21
YONYOU NETWORK TECHNOLOGY CO LTD ORD CNY1 CC	200	4,834	0.01
YOUNGOR GROUP CO LTD A SHS ORD CNY1	4,200	26,586	0.08
YTO EXPRESS GROUP CO LTD ORD CNY1 CC	3,000	60,270	0.18



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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	1,332	21,405	0.06
YUNDA HOLDING CO LTD A SHS ORD CNY1	1,620	23,296	0.07
YUNDA HOLDING CO LTD-A ORD CNH1.0 SZHK	900	12,942	0.04
YUNNAN ALUMINIUM CO LTD A SHR ORD CNY1	2,400	26,688	0.08
YUNNAN ALUMINIUM CO LTD ORD CNY1 SZHK	800	8,896	0.03
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	1,492	81,105	0.24
YUNNAN BAIYAO GROUP CO LTD ORD CNY1 SZHK	40	2,174	0.01
YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO LTD ORD CNY1 A	200	29,848	0.09
YUNNAN ENERGY NEW MATERIAL CO LTD A SHS ORD CNY1	760	99,780	0.29
YUNNAN TIN CO LTD A SHR ORD CNY1	1,200	16,920	0.05
YUNNAN YUNTIANHUA CO ORD CNY 1 CC	1,700	35,768	0.11
ZANGGE MINING CO LTD ORD CNY1 SZHK	1,400	36,358	0.11
ZHANGZHOU PIENZEHUANG PHA ORD CNY 1 CC	100	28,846	0.08
ZHANGZHOU PIENZEHUANG PHARM CO LTD A SHS ORD CNY1	424	122,307	0.36
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	4,300	16,813	0.05
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1	7,000	26,670	0.08
ZHEJIANG CENTURY HUATONG GROUP CO LTD ORD CNY1 SZHK	500	1,905	0.01
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	4,400	23,056	0.07
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	1,877	51,993	0.15
ZHEJIANG CHINT ELECTRICS ORD CNY 1 CC	200	5,540	0.02
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	2,750	31,103	0.09
ZHEJIANG DINGLI MACHINERY CO LTD A SHRS ORD CNY1	440	21,054	0.06
ZHEJIANG HANGKE TECHNOLOGY INC CO A SHS ORD CNY1	200	8,754	0.03
ZHEJIANG HANGKE TECHNOLOGY INC CO O RD CNY1 CC	200	8,754	0.03
ZHEJIANG HUAFENG SPANDEX CO LTD A SHS ORD CNY 1	3,700	25,160	0.07
ZHEJIANG HUAHAI PHARMACEUT ORD CNY 1 CC	100	2,186	0.01
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,427	31,194	0.09
ZHEJIANG HUAYOU COBALT CO LTD ORD CNY 1	1,460	81,220	0.24
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD A SHRS ORD CNY1	1,200	76,272	0.22
ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD ORD CNY1	600	25,458	0.07
ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD ORD CNY1 CC	200	8,486	0.02
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	2,434	37,751	0.11
ZHEJIANG LONGSHENG AUTO PARTS CO LTD ORD CNY1 SZHK	2,000	34,040	0.10
ZHEJIANG NHU CO LTD A SHR ORD CNY1	2,774	52,013	0.15
ZHEJIANG NHU CO LTD ORD CNY1 SZHK	44	825	0.00

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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 31 December 2022

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (99.76%) (continued)</b>			
ZHEJIANG SHIMGE PUMP INDUSTRY CO LTD A SHR ORD CNY1	3,500	27,020	0.08
ZHEJIANG SUPCON TECHNOLOGY CO LTD ORD CNY1 CC	444	40,329	0.12
ZHEJIANG SUPOR COOKWARE CO A SHS ORD CNY1	300	14,838	0.04
ZHEJIANG SUPOR COOKWARE CO ORD CNY1 SZHK	100	4,946	0.01
ZHEJIANG WEIMING ENVIRONME-A ORD CNY1	1,290	23,904	0.07
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD CC ORD CNY1	300	5,559	0.02
ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD A SHR ORD CNY1	1,448	30,900	0.09
ZHEJIANG WOLWO BIO PHARMAC A ORD NPV	500	27,550	0.08
ZHEJIANG YONGTAI TECH ORD CNY1 SZHK	200	4,366	0.01
ZHEJIANG YONGTAI TECHNOLOGY CO ORD CNY1 A	600	13,098	0.04
ZHESHANG SECURITIES CO LTD A SHRS ORD CNY1	3,600	35,748	0.11
ZHESHANG SECURITIES CO LTD ORD CNY1 CC	200	1,986	0.01
ZHONGJI INNOLIGHT CO LTD A SHS ORD CNY1	700	18,921	0.06
ZHONGJI INNOLIGHT CO LTD ORD CNY 1 SZHK	100	2,703	0.01
ZHONGTAI SECURITIES CO LTD ORD CNY1 A	4,900	31,409	0.09
ZHUZHOU CRRC TIMES ELECTRIC CO LTD ORD CNY1 CC	200	10,914	0.03
ZHUZHOU CSR TIMES ELECTRIC CO LTD A SHRS ORD NPV	489	26,685	0.08
ZHUZHOU HONGDA ELECTRONICS CORP LTD A SHRS ORD CNY1	300	13,242	0.04
ZHUZHOU KIBING GROUP CO LTD ORD CNY1 A	2,200	25,058	0.07
ZHUZHOU KIBING GROUP CO LTD ORD CNY1 CC	600	6,834	0.02
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1	1,900	13,376	0.04
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1 SZHK	600	4,224	0.01
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	17,150	171,500	0.51
ZIJIN MINING GROUP CO LTD ORD CNY 0.1 CC	1,600	16,000	0.05
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	6,391	34,767	0.10
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	200	1,088	0.00
ZTE CORP ORD CNY1 SZHK	200	5,172	0.02
ZTE CORPORATION A SHR ORD CNY1	3,400	87,924	0.26
<b>Total investments</b>		33,835,144	99.76
<b>Other net assets</b>		82,025	0.24
<b>Net assets attributable to unitholders at 31 December 2022</b>		33,917,169	100.00
<b>Total investments, at cost</b>		28,905,967	

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

For the year ended 31 December 2022

	Holdings				31 December 2022
	1 January 2022	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed equities</b>					
360 SECURITY TECHNOLOGY IN-A ORD CNH1.0	500	-	-	-	500
360 SECURITY TECHNOLOGY INC A SHRS ORD CNY	8,600	-	-	2,200	6,400
37 INTERACTIVE ENTERTAINME-A SHS ORD CNY1	2,800	-	-	700	2,100
37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD ORD CNY1 SZHK	100	-	-	-	100
3PEAK INC ORD CNY1 CC	-	200	-	-	200
ADDSINO CO LTD A SHRS ORD CNY1	2,100	-	-	2,100	-
ADDSINO CO LTD ORD CNY1 SZHK	100	-	-	100	-
ADVANCED MICRO- FABRICATION EQUIPMEN T INC CHINA ORD CNY1 A	712	-	-	200	512
AECC AERO-ENGINE CONTROL CO LTD A SHS ORD CNY1	1,600	-	-	400	1,200
AECC AVIATION POWER CO LTD A SHS ORD CNY1	2,900	-	-	1,100	1,800
AECC AVIATION POWER CO LTD-A ORD CNY1 CC	600	-	-	-	600
AGRICULTURAL BANK OF CHINA A SHS ORD CNY1	88,500	-	-	26,400	62,100
AGRICULTURAL BANK OF CHINA ORD CNY 1 CC	9,000	12,600	-	9,200	12,400
AIER EYE HOSPITAL GROUP CO A SHARE ORD CNY1	6,447	-	1,420	1,700	6,167
AIER EYE HOSPITAL GROUP CO LTD ORD CNY1 SZHK	588	-	56	400	244
AIR CHINA LTD A SHR ORD CNY1	9,100	-	-	3,000	6,100
ALUMINUM CORPORATION OF CHINA LTD A SHS ORD NPV	18,000	-	-	6,000	12,000

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
AMLOGIC SHANGHAI CO LTD ORD CNY1 A	-	489	-	200	289
ANGEL YEAST CO LTD CL A ORD CNY1	1,150	-	-	400	750
ANHUI CONCH CEMENT CO LTD ORD CNY 1 CC	200	-	-	200	-
ANHUI CONCH CEMENT COMPANY LTD SHS A ORD CNY1	5,043	-	-	1,500	3,543
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1	400	-	-	100	300
ANHUI GUJING DISTILLERY CO LTD ORD CNY1 SZHK	100	-	-	-	100
ANHUI HONGLU STEEL CONSTRUCTION GROUP COMPANY LTD A SHR ORD CNY1	600	-	180	200	580
ANHUI KOUZI DISTILLERY CO LTD A SHRS ORD NPV	700	-	-	200	500
ANHUI KOUZI DISTILLERY CO LTD CC ORD CNY1	100	-	-	-	100
ANHUI LEIMINGKEHUA CO LTD NIL PAID RTS	-	-	3,000	3,000	-
ANHUI LEIMINGKEHUA CO LTD A SHRS ORD CNY1	-	3,000	-	800	2,200
ANHUI YINGJI ORD CNY CC	-	100	-	-	100
ANHUI YINGJIA DISTILLERY CO LTD A SHS ORD NPV	700	-	-	200	500
ANJOY FOODS GROUP CO LTD CC ORD CNY1	300	100	-	100	300

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
APELOA					
PHARMACEUTICAL CO LTD A SHRS ORD CNY1	1,600	-	-	400	1,200
ASYMCHEM					
LABORATORIES TIAN JIN CO LTD A SHS ORD CNY1	300	-	80	100	280
AUTEK CHINA INC A SHRS ORD CNY1	1,120	-	-	300	820
AUTEL INTELLIGENT TECHNOLOGY CORP L TD ORD CNY1 A					
	455	-	-	455	-
AUTOBIO DIAGNOSTICS CO LTD A SHS ORD CNY1					
	520	-	-	520	-
AUTOBIO DIAGNOSTICS CO LTD ORD CNY1 CC					
	300	-	-	300	-
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 A					
	1,700	-	-	600	1,100
AVARY HOLDING SHENZHEN CO LTD ORD C NY1 SZHK					
	400	300	-	-	700
AVIC ELECTROMECHANICAL SY ORD CNY1 SZHK					
	300	-	-	-	300
AVIC ELECTROMECHANICAL SYSTEMS CO LTD A SHR ORD CNY1					
	5,058	-	-	1,800	3,258
AVIC INDUSTRY-FINANCE HOLDINGS CO LTD A SHRS ORD CNY1					
	12,400	-	-	4,300	8,100
AVICOPTER PLC ORD CNY 1 CC					
	100	-	-	-	100
AVICOPTER PLC ORD CNY1					
	700	-	-	200	500

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BANK OF BEIJING CO LTD ORD CNY 1 CC	1,300	-	-	-	1,300
BANK OF BEIJING CO LTD ORD CNY1 CL A	26,331	-	-	9,100	17,231
BANK OF CHANGSHA CO LTD A SHS ORD CNY1	4,100	-	-	1,200	2,900
BANK OF CHANGSHA CO LTD ORD CNY1 CC	-	600	-	-	600
BANK OF CHENGDU CO LTD A SHRS ORD CNY1	5,000	-	-	1,800	3,200
BANK OF CHENGDU CO LTD NIL PAID RTS	-	-	11,000	11,000	-
BANK OF CHINA LTD A SHS ORD CNY1	43,800	-	-	15,000	28,800
BANK OF CHINA LTD ORD CNY 1 CC	2,100	-	-	-	2,100
BANK OF COMMUNICATIONS CO ORD CNY1 CC	4,800	-	-	3,000	1,800
BANK OF COMMUNICATIONS LTD A SHRS ORD CNY1	46,600	-	-	14,100	32,500
BANK OF HANGZHOU CO LTD ORD CNY1 CC	300	-	-	-	300
BANK OF HANGZHOU CO LTD-A ORD CNY1	7,420	-	-	2,300	5,120
BANK OF JIANGSU CO LTD A SHRS CNY1	18,400	-	-	6,300	12,100

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BANK OF JIANGSU CO LTD ORD CNY1 CC	900	-	-	-	900
BANK OF NANJING CO LTD A SHR ORD CNY1	12,396	-	-	4,300	8,096
BANK OF NANJING CO LTD ORD CNY 1 CC	700	-	-	-	700
BANK OF NINGBO CO LTD A SHR ORD CNY1	5,927	-	-	300	5,627
BANK OF NINGBO CO LTD ORD CNY1 SZHK	2,580	-	-	2,400	180
BANK OF SHANGHAI CO LTD A SHS ORD CNY1	17,737	-	-	6,000	11,737
BANK OF SHANGHAI CO LTD ORD CNY1 CC	800	-	-	-	800
BANK OF SUZHOU CO LTD ORD CNY1 SZHK	-	3,200	-	-	3,200
BAOSHAN IRON & STEEL CO LTD CL A ORD CNY1	22,303	-	-	6,900	15,403
BAOSHAN IRON & STEEL CO ORD CNY 1 CC	6,900	-	-	1,700	5,200
BBMG CORP A SHR ORD CNY1	11,400	-	-	2,600	8,800
BEIJING BDSTAR NAVIGATION ORD CNY1 SZHK	700	-	-	700	-
BEIJING CISRI GAONA MATERIALS & TECHNOLOGY CO LTD ORD CNY1 SZHK	-	400	-	-	400
BEIJING DABEINONG TECHNOLOGY GROUP A SHS ORD CNY1 SZHK	300	-	-	-	300

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	5,541	-	-	2,100	3,441
BEIJING EASPRING MATERIAL TECHNOLOG Y CO LTD ORD CNY 1 SZHK	-	100	-	-	100
BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD A SHS ORD CNY1	500	-	-	200	300
BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	900	-	-	900	-
BEIJING ENLIGHT MEDIA CO LTD A SHR ORD CNY1	4,000	-	-	900	3,100
BEIJING KINGSOFT OFFICE SOFTWARE CO LTD A SHRS ORD CNY1	445	-	-	200	245
BEIJING KINGSOFT OFFICE SOFTWARE INC ORD CNY1 CC	-	200	-	-	200
BEIJING NEW BUILDING MATER ORD CNY1 SZHK	100	-	-	-	100
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	2,268	-	-	800	1,468
BEIJING ORIGINWATER TECHNOLOGY CO LTD A SHR ORD CNY1	4,400	-	-	1,100	3,300
BEIJING ROBOROCK TECHNOLOGY CO LTD ORD CNY1 A	200	-	-	200	-
BEIJING SEVENSTAR ELECTRONICS CO LTD ORD CNY1 SZHK	100	100	-	100	100
BEIJING SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 A	11,800	-	-	11,800	-



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BEIJING SHIJI INFORMATION ORD CNY1 SZHK	140	-	56	-	196
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD A SHR ORD CNY1	1,260	-	504	500	1,264
BEIJING SHUNXIN AGRICULT A SHRS ORD CNY1 SZHK	100	-	-	100	-
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	955	-	-	955	-
BEIJING SINNET TECHNOLOGY- A SHRS ORD RMB1	2,100	-	-	2,100	-
BEIJING TIANTAN BIOLOGICAL ORD CNY 1 CC	100	-	20	120	-
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	1,658	-	252	1,910	-
BEIJING TONGRENTANG CO ORD CNY 1 CC	-	1,200	-	-	1,200
BEIJING UNITED MEDIA TECHNOLOGY CO LTD A SHS ORD CNY1	400	100	180	200	480
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD ORD CNY1 A	500	-	225	200	525
BEIJING YANJING BREWERY CO ORD CNY1 SZHK	-	2,500	-	-	2,500
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	300	-	-	100	200
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD ORD CNY1 CC	39,300	-	-	39,300	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BETHEL AUTOMOTIVE					
SAFETY SYSTEMS CO LTD					
ORD CNY1 CC	-	400	-	-	400
BETTA PHARMACEUTICALS					
CO LTD A SHRS ORD CNY1					
	600	-	-	200	400
BGI GENOMICS CO LTD A					
SHRS ORD CNY1					
	600	-	-	200	400
BLOOMAGE					
BIOTECHNOLOGY CORP					
LTD A SHS ORD CNY1					
	-	381	-	200	181
BLOOMAGE					
BIOTECHNOLOGY CORP					
LTD ORD CNY1 CC					
	-	200	-	-	200
BOC INTERNATIONAL					
CHINA CO LTD A SHS ORD					
CNY1					
	2,000	-	-	-	2,000
BOC INTERNATIONAL					
CHINA CO LTD ORD CNY1					
CC					
	500	800	-	900	400
BOE TECHNOLOGY GR CO					
LTD A SHS ORD CNY1					
	36,800	-	-	11,600	25,200
BOE TECHNOLOGY GROUP					
CO LT ORD CNY1 SZHK					
	9,600	-	-	2,000	7,600
BTG HOTELS GROUP CO					
LTD A SHS ORD CNY1					
	-	1,300	-	300	1,000
BYD CO LTD A SHRS ORD					
CNY1					
	2,000	100	-	700	1,400
BYD CO LTD ORD CNY1					
SZHK					
	300	-	-	100	200
BYHEALTH CO LTD ORD					
CNY1 SZHK					
	100	-	-	-	100
C&S PAPER CO LTD A SHS					
ORD CNY1					
	1,800	-	-	1,800	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CAITONG SECURITIES CO LTD A SHRS ORD CNY1	4,900	1,470	-	3,300	3,070
CAITONG SECURITIES CO LTD ORD CNY1 CC	-	1,300	-	-	1,300
CANSINO BIOLOGICS INC ORD CNY1 A	200	-	-	200	-
CECEP WIND POWER CORPORATION NIL PAID RTS	-	-	1,050	1,050	-
CECEP WIND POWER CORPORATION ORD CNY1	5,100	1,050	-	1,600	4,550
CETC CYBERSPACE SECURITY T-A ORD CNY1	900	-	-	300	600
CETC CYBERSPACE SECURITY T-A ORD CNY1 SZHK	-	100	-	-	100
CHACHA FOOD CO LTD A SHRS ORD CNY1	700	-	-	500	200
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	520	-	-	200	320
CHANGJIANG SECURITIES CO LTD A SHS ORD CNY1	7,600	-	-	2,600	5,000
CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD A SHS ORD CNY1	400	100	-	300	200
CHAOZHOU THREE CIRCLE GROUP CO LTD ORD CNY1	2,100	-	-	600	1,500
CHAOZHOU THREECIRCLE GROU ORD CNY1 SZHK	100	-	-	-	100
CHENGTUN MINING GROUP CO LTD A SHS ORD CNY1	2,800	1,000	-	900	2,900

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHENGXIN LITHIUM GROUP CO LTD ORD CNY1 SZHK	-	200	-	-	200
CHIFENG JILONG GOLD MINING-A SHRS CC ORD CNY1	2,300	-	-	2,300	-
CHINA BAOAN GROUP CO LTD A SHRS ORD CNY1	3,000	-	-	800	2,200
CHINA CONSTRUCTION BANK A SHS ORD CNY1	12,800	-	-	4,600	8,200
CHINA CONSTRUCTION BANK ORD CNY 1 CC	600	-	-	-	600
CHINA CSSC HOLDINGS LTD A SHS ORD CNY1	5,000	-	-	1,400	3,600
CHINA CSSC HOLDINGS LTD ORD CNY 1 CC	1,000	-	-	500	500
CHINA EASTERN AIRLINES CO ORD CNY 1 CC	2,300	2,100	-	-	4,400
CHINA EASTERN AIRLINES CORP A SHS ORD CNY1	8,400	-	-	2,800	5,600
CHINA ENERGY ENGINEERING CORP LTD O RD CNY1 A	-	8,000	-	-	8,000
CHINA ENERGY ENGINEERING CORP LTD O RD CNY1 CC	-	32,000	-	10,100	21,900
CHINA EVERBRIGHT BANK CO LTD A ORD CNY1	49,074	-	-	15,300	33,774
CHINA EVERBRIGHT BANK CO ORD CNY 1 CC	2,400	-	-	-	2,400
CHINA GALAXY SECURITIES CO LTD A SHRS ORD CNY1	5,700	-	-	2,100	3,600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA GALAXY SECURITIES CO LTD NIL PAID RTS	-	-	7,000	7,000	-
CHINA GALAXY SECURITIES CO LTD ORD 1 CC	300	-	-	-	300
CHINA GALAXY SECURITIES CO LTD RT NIL PAID RTS	-	-	1,470	1,470	-
CHINA GREAT WALL SECURITIES CO LTD A SHRS ORD CNY1	2,900	1,000	-	800	3,100
CHINA GREATWALL COMPUTER SHENZHEN CO LTD ORD CNY1 SZHK	200	-	-	-	200
CHINA GREATWALL TECHNOLOGY GROUP CO LTD A SHS ORD CNY1	3,984	-	-	1,000	2,984
CHINA INTERNATIONAL CAPITAL CORP LT D ORD CNY1 A	200	-	-	-	200
CHINA INTERNATIONAL CAPITAL CORP LTD ORD CNY1 CC	1,000	200	-	400	800
CHINA JUSHI CO LTD A SHRS ORD CNY 1 CC	228	-	-	200	28
CHINA JUSHI CO LTD A SHS ORD CNY1	4,687	-	-	1,000	3,687
CHINA LIFE INSURANCE CO A SHS ORD NPV	3,231	-	-	900	2,331
CHINA LIFE INSURANCE CO ORD CNY 1 CC	200	-	-	-	200
CHINA MEHECO CO LTD A SHRS ORD CNY1	-	1,300	520	500	1,320
CHINA MERCHANTS BANK CO LTD A SHRS ORD CNY1	22,888	-	-	6,400	16,488

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA MERCHANTS BANK CO LTD ORD CNY1 CC	3,600	600	-	2,000	2,200
CHINA MERCHANTS ENERGY ORD CNY 1 CC	-	7,400	-	-	7,400
CHINA MERCHANTS SECURITIES CO LTD A SHR ORD CNY1	9,304	-	-	3,200	6,104
CHINA MERCHANTS SECURITIES CO LTD A SHS ORD CNY 1 CC	400	-	-	-	400
CHINA MERCHANTS SHEKOU IND ORD CNY1 SZHK	1,400	-	-	500	900
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD A SHRS ORD CNY1	8,795	-	-	2,500	6,295
CHINA MINSHENG BANKING CO LTD A SHR ORD CNY1	44,112	-	-	15,100	29,012
CHINA MINSHENG BANKING ORD CNY 1 CC	2,200	-	-	-	2,200
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD A SHS ORD NPV	6,706	-	-	1,900	4,806
CHINA NATIONAL CHEMICAL ORD CNY 1 CC	-	800	-	-	800
CHINA NATIONAL MEDICINES CORP LTD A SHR ORD CNY1	964	-	-	964	-
CHINA NATIONAL MEDICINES ORD CNY 1 CC	100	-	-	100	-
CHINA NATIONAL NUCLEAR POWER CO LTD A SHS ORD CNY1	15,600	-	-	-	15,600
CHINA NATIONAL NUCLEAR POWER CO LTD CHINA CONNECT ORD CNY1	3,600	3,500	-	5,600	1,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA NATIONAL					
SOFTWARE & SERVICE CC ORD CNY1	-	600	-	-	600
CHINA NORTHERN RARE					
EARTH (GROUP) HIGH- TECH CO LTD A SHR ORD CNY1	4,616	-	-	1,500	3,116
CHINA PACIFIC INSURANCE					
GR ORD CNY 1 CC	1,300	-	-	800	500
CHINA PACIFIC INSURANCE					
GROUP A SHR ORD CNY1	7,621	-	-	2,100	5,521
CHINA PETROLEUM &					
CHEMICAL CORP CL A ORD CNY1	32,584	-	-	9,900	22,684
CHINA PETROLEUM &					
CHEMICAL ORD CNY 1 CC	9,400	-	-	2,700	6,700
CHINA RAILWAY GROUP					
LTD A ORD CNY1	25,400	-	-	8,600	16,800
CHINA RAILWAY GROUP					
LTD ORD CNY 1 CC	1,200	-	-	-	1,200
CHINA RAILWAY SIGNAL &					
COMMUNICATIO N CORP LTD ORD CNY1 CC	1,714	-	-	-	1,714
CHINA RAILWAY SIGNAL &					
COMMUNICATION CORP LTD A SHS ORD CNY1	8,100	-	-	3,294	4,806
CHINA RARE EARTH					
RESOURCES AND TECHNOLOGY CO LTD A SHR ORD CNY1	1,000	-	-	300	700
CHINA RARE EARTH					
RESOURCES AND TECHNOLOGY CO LTD ORD CNY1 SZHK	-	200	-	-	200
CHINA RESOURCES					
MICROELECTRONICS LT D ORD CNY1 A	-	275	-	-	275
CHINA RESOURCES					
MICROELECTRONICS LT D ORD CNY1 CC	-	1,081	-	341	740

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA RESOURCES SANJIU MED ORD CNY1 SZHK	100	-	-	-	100
CHINA RESOURCES SANJIU MEDICAL AND PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,254	-	-	500	754
CHINA SHENHUA ENERGY CO LTD A SHS ORD CNY1	7,357	-	-	2,300	5,057
CHINA SHENHUA ENERGY CO ORD CNY 1 CC	1,200	-	-	300	900
CHINA SOUTHERN AIRLINES CO LTD A SHRS ORD CNY1	12,060	-	-	3,400	8,660
CHINA SOUTHERN AIRLINES CO ORD CNY 1 CC	600	600	-	-	1,200
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD A SHR ORD CNY1	49,820	-	-	15,000	34,820
CHINA STATE CONSTRUCTION ORD CNY 1 CC	5,100	-	-	3,200	1,900
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 A SHRS	-	7,100	-	-	7,100
CHINA THREE GORGES RENEWABLES GROUP CO LTD ORD CNY1 CC	-	28,100	-	8,900	19,200
CHINA TOURISM GROUP DUTY FREE CORP LTD A	2,132	-	-	600	1,532
CHINA TOURISM GROUP DUTY FREE CORP LTD ORD CNY1 CC	400	-	-	200	200
CHINA UNITED NETWORK COMMUNICATIONS LTD A SHRS ORD CNY1	2,200	-	-	-	2,200
CHINA UNITED NETWORK ORD CNY 1 CC	35,900	-	-	9,600	26,300



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA VANKE CO LTD A SHR ORD CNY1	11,662	-	-	3,500	8,162
CHINA VANKE CO LTD ORD CNH1 SZHK	1,100	-	-	800	300
CHINA YANGTZE POWER CO LTD CL A ORD CNY1	28,563	-	-	8,900	19,663
CHINA YANGTZE POWER CO LTD ORD CNY1 CC	1,300	700	-	1,100	900
CHINA ZHENHUA GROUP SCIENC ORD CNY1 SZHK	-	100	-	-	100
CHINA ZHENHUA GROUP SCIENCE & ORD CNY1 A	500	100	-	200	400
CHINA ZHESHANG BANK CO LTD A SHS ORD CNY1	3,900	-	-	-	3,900
CHINA ZHESHANG BANK CO LTD ORD CNY1 CC	19,400	-	-	7,900	11,500
CHONGQING BREWERY CO LTD A SHS ORD CNY1	400	-	-	200	200
CHONGQING BREWERY CO ORD CNY 1 CC	200	-	-	-	200
CHONGQING CHANGAN AUTOMOBILE CO LTD A SHR ORD CNY1	7,930	-	2,139	2,900	7,169
CHONGQING CHANGAN AUTOMOBILE CO LTD ORD CNY1 SZHK	420	-	126	500	46
CHONGQING FULING ZHACAI-A ORD CNY1	1,100	-	-	300	800
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 A	4,200	-	-	-	4,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHONGQING RURAL COMMERCIAL BANK CO LTD ORD CNY1 CC	8,100	-	-	4,300	3,800
CHONGQING TONGJUNGE CO LTD A SHR ORD CNY1	3,000	1,500	-	900	3,600
CHONGQING ZHIFEI BIOLOGICAL PRODUCT CO LTD A SHRS ORD CNY1	1,900	-	-	500	1,400
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD ORD CNY1 SZHK	200	-	-	200	-
CITIC SECURITIES CO LTD A SHR ORD CNY1	12,200	1,830	-	4,600	9,430
CITIC SECURITIES CO LTD- RTS NIL PAID RTS	-	-	165	165	-
CITIC SECURITIES CO ORD CNY 1 CC	1,100	665	-	500	1,265
CITIC SECURITIES NIL PAID RTS	-	-	1,830	1,830	-
CMOC GROUP LIMITED A SHR ORD NPV	22,000	-	-	7,600	14,400
CMOC GROUP LTD CO LTD ORD CNY 0.2CC	1,100	-	-	-	1,100
CNGR ADVANCED MATERIAL CO LTD ORD C NY1 A	-	100	-	-	100
CNGR ADVANCED MATERIAL CO LTD ORD C NY1 SZHK	-	400	-	100	300
CNNC HUA YUAN TITANIUM DIOXIDE CO LTD A SHS ORD CNY1	2,100	-	945	900	2,145
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD A SHS ORD CNY1	2,600	-	-	800	1,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD ORD CNY1 SZHK	400	200	-	200	400
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1	8,000	-	-	-	8,000
COSCO SHIPPING DEVELOPMENT CO LTD ORD CNY1 CC	-	3,800	-	3,100	700
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD A SHRS ORD CNY1	4,850	-	-	1,700	3,150
COSCO SHIPPING HOLDINGS CO LTD A SHS ORD CHY1	15,030	-	-	3,900	11,130
COSCO SHIPPING HOLDINGS CO LTD ORD CNY1 CC	1,480	-	-	900	580
CRRC CORP LTD A SHR ORD CNY1	1,700	-	-	-	1,700
CRRC CORP LTD A SHS ORD CNY1 CC	28,200	-	-	7,500	20,700
CSC FINANCIAL CO LTD A SHS ORD CNY1	3,300	-	-	-	3,300
CSC FINANCIAL CO LTD ORD CNY1 CC	2,100	-	-	1,600	500
DA AN GENE CO LTD A ORD CNY1	1,984	-	-	700	1,284
DAJIN HEAVY INDUSTRY CO LTD ORD CNY1 SZHK	-	500	-	-	500
DAQIN RAILWAY CO LTD A SHS ORD CNY1	-	3,700	-	-	3,700
DAQIN RAILWAY CO LTD ORD CNY1 CC	-	14,600	-	4,600	10,000

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
DASHENLIN PHARMACEUTICAL GROUP CO L TD ORD CNY1 CC	960	-	192	400	752
DASHENLIN PHARMACEUTICAL GROUP CO LTD A SHRS ORD CNY1	120	-	24	-	144
DATANG INTL POWER GEN CO ORD CNY 1 CC	-	7,200	-	-	7,200
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	1,500	-	-	1,500	-
DHC SOFTWARE CO LTD A SHS ORD CNY1	4,276	-	-	1,000	3,276
DO-FLUORIDE CHEMICALS CO LTD A SHR ORD CNY1	800	-	-	200	600
DONG-E-E-JIAO CO LTD ORD CNY1 SZHK	100	-	-	100	-
DONGFANG ELECTRIC CO LTD A SHR ORD CNY1	3,819	-	-	1,300	2,519
DONGXING SECURITIES CO LTD A SHRS ORD CNY1	3,800	-	-	1,000	2,800
DONLINKS INTERNATIONAL INVESTMENT CO LTD A SHRS ORD CNY1	-	900	-	200	700
EAST MONEY INFORMATION CO LTD A SHR ORD CNY1	11,324	200	2,265	2,200	11,589
EAST MONEY INFORMATION CO LTD ORD CNY1 SZHK	1,600	500	320	2,400	20
ECOVACS ROBOTICS CO LTD ORD CNY1 CC	500	-	-	100	400
ECOVACS ROBOTICS CO LTD-A SHRS ORD CNY1	100	-	-	-	100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ENN ENERGY CHEMICALS CO LTD A SHRS ORD CNY1	2,100	-	-	700	1,400
ENN NATURAL GAS CO LTD CC ORD CNY1	500	400	-	-	900
EVE ENERGY CO LTD A SHARE ORD CNY1	2,222	-	-	600	1,622
EVE ENERGY CO LTD ORD CNY1 SZHK	100	100	-	-	200
EVERBRIGHT SECURITIES CO LTD A SHRS ORD CNY1	5,123	-	-	2,000	3,123
EVERBRIGHT SECURITIES CO LTD ORD CNY1 CC	300	-	-	-	300
FANGDA CARBON NEW MATERIAL CO LTD A SHS	5,217	-	-	1,200	4,017
FAW CAR COMPANY LIMITED ORD CNY1 SZHK	4,200	-	-	1,000	3,200
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	1,606	-	-	1,606	-
FIRST CAPITAL SECURITIES COMPANY LTD A SHS ORD CNY1	5,800	-	-	2,000	3,800
FLAT GLASS GROUP CO LTD A SHS ORD CNY1	800	-	-	-	800
FLAT GLASS GROUP CO LTD NIL PAID RTS	-	-	2,000	2,000	-
FLAT GLASS GROUP CO LTD ORD CNY1 CC	900	300	-	500	700
FOCUS MEDIA INFORMATION TE ORD CNY1 SZHK	900	-	-	-	900

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
FOCUS MEDIA					
INFORMATION					
TECHNOLOGY CO LTD A SHS ORD CNY1	18,300	-	-	5,900	12,400
FOSHAN HAITIAN FLAV & FOOD CO LTD ORD CNY1 CC	460	100	46	600	6
FOSHAN HAITIAN FLAVOURING & FOOD COMPANY LTD A SHS ORD CNY1	4,002	-	400	900	3,502
FOUNDER SECURITIES CO LTD ORD CNY 1 CC	500	-	-	500	-
FOUNDER SECURITIES COMPANY LIMITED A SHR ORD CNY1	9,650	-	-	9,650	-
FOXCONN INDUSTRIAL INTERNET CO LTD A SHRS ORD CNY1	7,500	-	-	-	7,500
FOXCONN INDUSTRIAL INTERNET CO LTD ORD CNY1 CC	2,000	2,300	-	3,100	1,200
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	1,700	-	-	600	1,100
FUYAO GROUP GLASS INDUSTR ORD CNY 1 CC	100	-	-	-	100
FUYAO GROUP GLASS INDUSTRIES CO LTD A SHR ORD CNY1	2,367	-	-	600	1,767
GANFENG LITHIUM GROUP CO LTD A SHRS ORD CNY1	1,400	-	560	500	1,460
GANFENG LITHIUM GROUP CO LTD A SHRS ORD CNY1 SZHK	100	-	-	100	-
G-BITS NETWORK TECHNOLOGY XIAM ORD 1 CC	100	-	-	100	-
G-BITS NETWORK TECHNOLOGY XIAMEN CO LTD A SHRS ORD CNY1	40	-	-	-	40

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GCL SYSTEM INTEGRATION TEC-A ORD CNH1.0	1,500	-	-	-	1,500
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD SHS A ORD CNY1	6,700	-	-	1,800	4,900
GD POWER DEVELOPMENT CO LTD A SHS ORD CNY1	18,100	-	-	5,500	12,600
GD POWER DEVELOPMENT CO ORD CNY 1 CC	-	3,100	-	-	3,100
GEM CO LTD A SHS ORD CNY1	6,558	-	-	2,200	4,358
GEMDALE CORP A SHR ORD CNY1	6,268	-	-	2,100	4,168
GF SECURITIES CO LTD A SHR ORD CNY1	7,348	-	-	2,500	4,848
GF SECURITIES CO LTD ORD CNY1 SZHK	400	-	-	-	400
GIANT NETWORK GROUP CO LTD A SHRS ORD CNY1	2,300	-	-	2,300	-
GIGADEVICE SEMICONDUCTOR BEIJING INC A SHRS CNY1	796	-	-	200	596
GINLONG TECHNOLOGIES CO LTD NIL PAID RTS	-	-	1,100	1,100	-
GINLONG TECHNOLOGIES CO LTD ORD CNY 1 A	300	-	150	100	350
GOERTEK INC A SHS ORD CNY1	4,050	-	-	1,100	2,950
GOERTEK INC ORD CNY1 SZHK	200	-	-	-	200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GOTION HIGH-TECH CO LTD A SHRS ORD CNY1 SZHK	200	-	-	-	200
GREAT WALL MOTOR CO LTD ORD CNY 1 CC	2,900	-	-	700	2,200
GREE ELECTRIC APPLIANCES INC OF ZHUHAI A SHS ORD CNY1	-	700	-	-	700
GREE ELECTRIC APPLIANCES INC OF ZHUHAIY ORD CNY1 SZHK	-	2,900	-	1,100	1,800
GREENLAND HOLDINGS CORPORATION LIMITED A SHRS ORD1 CNY1	11,760	-	-	11,760	-
GRG BANKING EQUIPMENT CO LTD A SHR ORD CNY1	3,235	-	-	800	2,435
GUANGDONG BY-HEALTH BIOTECHNOLOGY CO LTD A SHS ORD CNY1	2,100	-	-	500	1,600
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	2,006	-	-	500	1,506
GUANGDONG HAID GROUP CO ORD CNY1 SZHK	200	-	-	200	-
GUANGDONG HEC TECHNOLOGY H ORD CNY 1 CC	-	2,600	-	-	2,600
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD A SHS ORD CNY1	100	-	-	-	100
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD ORD CNY1 SZHK	300	-	-	100	200
GUANGDONG LY INTELLIGENT MANUFACTURING CO LTD A SHS ORD CNY1	8,100	-	-	2,200	5,900



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	3,205	-	-	1,100	2,105
GUANGDONG WEIHUA CORP A SHR ORD CNY1	900	-	-	300	600
GUANGHUI ENERGY CO LTD A SHS ORD CNY1	9,390	-	-	3,300	6,090
GUANGZHOU AUTOMOBILE GROUP CO LTD A SHRS ORD CNY1	-	5,800	-	1,500	4,300
GUANGZHOU BAIYUNSHAN PHAR ORD CNY 1 CC	100	-	-	-	100
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD A SHRS ORD CNY1	1,889	-	-	700	1,189
GUANGZHOU GREAT POWER ENERGY & TECHNOLOGY CO LTD ORD CNY1 SZHK	-	400	-	-	400
GUANGZHOU HAIGE COMMUNICATION GROUP ORD CNY1	3,150	-	-	700	2,450
GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD A SHRS ORD CNY1	600	-	-	200	400
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD A SHS ORD CNY1	900	-	-	300	600
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD A SHS ORD CNY1 SZHK	1,260	-	1,260	700	1,820
GUANGZHOU YUEXIU FINANCIAL ORD CNY1 SZHK	3,375	-	1,181	1,300	3,256
GUOLIAN SECURITIES CO LTD ORD CNY1 CC	2,200	700	-	700	2,200
GUOSEN SECURITIES CO LTD A SHRS	5,500	-	-	-	5,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GUOSEN SECURITIES CO LTD ORD CNY1 SZHK	2,500	-	-	2,000	500
GUOTAI JUNAN SECURITIES CO LTD A SHRS ORD NPV	9,300	-	-	3,200	6,100
GUOTAI JUNAN SECURITIES CO LTD CHINA CONNECT ORD NPV	500	-	-	-	500
GUOXUAN HIGH-TECH CO LTD ORD CNY1	1,540	200	-	500	1,240
GUOYUAN SECURITIES CO LTD A SHS ORD CNY1	6,013	-	-	2,000	4,013
HAIER SMART HOME CO LTD ORD CNY1 CC	800	-	-	500	300
HAITONG SECURITIES CO LTD CL A ORD CNY1	12,047	-	-	4,200	7,847
HAITONG SECURITIES CO LTD ORD CNY 1 CC	600	-	-	-	600
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHARE ORD CNY1	1,300	-	-	1,300	-
HANGZHOU BINJIANG REAL EST ORD CNY1 SZHK	-	2,800	-	-	2,800
HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD ORD CNY1 SZHK	-	500	-	-	500
HANGZHOU FIRST APPLIED MATERIAL CO LTD A SHS CNY1	120	-	48	-	168
HANGZHOU FIRST APPLIED MATERIAL CO LTD CC ORD CNY1	1,059	-	423	400	1,082
HANGZHOU HANGYANG CO LTD A ORD CNY1	1,100	-	-	300	800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HANGZHOU HANGYANG CO LTD NIL PAID RTS	-	-	1,300	1,300	-
HANGZHOU LION ELECTRONICS CO LTD NIL PAID RTS	-	-	3,000	3,000	-
HANGZHOU LION ELECTRONICS CO LTD ORD CNY1 A	-	800	-	200	600
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	1,280	-	-	300	980
HANGZHOU SILAN MICROELECTRONICS CO LTD A SHR ORD CNY 1	1,600	-	-	400	1,200
HANGZHOU TIGERMED CONSULTI ORD CNY0 SZHK	100	-	-	100	-
HANGZHOU TIGERMED CONSULTING CO LTD A SHR ORD NPV	400	-	-	100	300
HBIS COMPANY LIMITED A SHR ORD CNY1	14,550	-	-	3,300	11,250
HEFEI MEIYA OPTOELECTRONIC A ORD NPV	900	-	270	1,170	-
HEILONGJIANG AGRICULTURE CO LTD A SHR ORD CNY1	2,500	-	-	900	1,600
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	-	2,700	-	700	2,000
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD A SHR ORD CNY1	3,400	500	-	1,100	2,800
HENAN SHUANGHUI INVESTMENT A SHRS ORD CNY1 SZHK	200	-	-	-	200
HENGDIAN GROUP DMEGC ORD CNY1 SZHK	-	1,500	-	-	1,500

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*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HENGLI PETROCHEMICAL CO LTD A SHRS ORD CNY1	6,680	-	-	1,800	4,880
HENGLI PETROCHEMICAL CO LTD ORD CNY1 CC	600	-	-	-	600
HENGTONG OPTIC- ELECTRIC CO LTD A SHRS ORD CNY1	2,400	400	-	700	2,100
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	5,120	-	-	1,800	3,320
HENGYI PETROCHEMICAL CO LTD NIL PAID RTS	-	-	3,400	3,400	-
HITHINK FLUSH INFORMATION NETWORK CO LTD A SHS ORD CNY1	600	-	-	200	400
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD ORD CNY1 SZHK	100	-	-	-	100
HONGFA TECHNOLOGY CO LTD A SHS ORD CNY1	1,000	-	400	900	500
HOSHINE SILICON INDUSTRY C-A ORD CNH1.0 SZHK	200	100	-	100	200
HOSHINE SILICON INDUSTRY C-A ORD RMB1	400	-	-	200	200
HUADIAN POWER INTL CORP LTD A SHS ORD CNY1	9,350	-	-	2,500	6,850
HUADONG MEDICINE CO LTD A ORD CNY1	2,429	-	-	800	1,629
HUAFON CHEMICAL CO LTD ORD CNY1 SZHK	1,000	-	-	-	1,000
HUAGONG TECH CO LTD A SHS ORD CNY1	1,300	-	-	300	1,000

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*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HUAGONG TECH CO LTD ORD CNY1 SZHK	100	-	-	-	100
HUALAN BIOLOGICAL ENGINEER ORD CNY1 SZHK	200	-	-	-	200
HUALAN BIOLOGICAL ENGINEERING INC A SHR ORD CNY1	2,324	-	-	900	1,424
HUANENG POWER INTERNATIONAL INC A	10,093	-	-	3,900	6,193
HUANENG POWER INTL INC ORD CNY 1 CC	-	1,900	-	-	1,900
HUATAI SECURITIES CO LTD A SHS ORD CNY1	9,100	-	-	3,200	5,900
HUATAI SECURITIES CO LTD ORD CNY 1 CC	500	-	-	-	500
HUAXI SECURITIES CO LTD A SHRS ORD CNY1	3,600	-	-	800	2,800
HUAXIA BANK CO LTD A SHR ORD CNY1	15,016	-	-	4,000	11,016
HUAXIA BANK CO LTD ORD CNY 1 CC	800	-	-	-	800
HUAXIN CEMENT CO LTD A SHR ORD CNY1	1,900	-	-	700	1,200
HUAYU AUTOMOTIVE SYSTEMS CO LTD A SHR	3,664	-	-	1,000	2,664
HUAYU AUTOMOTIVE SYSTEMS ORD CNY 1 CC	200	-	-	-	200
HUBEI FEILIHUA QUARTZ GLASS CO LTD ORD CNY1 SZHK	-	500	-	-	500

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	Holdings				31 December 2022
	1 January 2022	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HUBEI HONGCHENG					
GENERAL MACHIN ORD CNY 1 CC	-	800	-	-	800
HUBEI XINGFA CHEMICALS					
GROUP CO LTD A SHS ORD CNY1	1,100	-	-	300	800
HUBEI XINGFA CHEMICALS					
GROUP CO LTD NIL PAID RTS	-	-	2,000	2,000	-
HUBEI XINGFA CHEMICALS					
GROUP CO LTD ORD CNY1 CC	-	200	-	-	200
HUIZHOU DESAY SV					
AUTOMOTIVE CO LTD A SHRS ORD CNY1	500	100	-	200	400
HUIZHOU DESAY SV					
AUTOMOTIVE CO LTD ORD CNY1 SZHK	100	-	-	-	100
HUMANWELL					
HEALTHCARE GROUP CO LTD A SHS ORD CNY1	400	-	-	-	400
HUMANWELL					
HEALTHCARE GROUP ORD CNY 1 CC	1,900	-	-	800	1,100
HUNAN VALIN STEEL CO					
LTD A SHR ORD CNY1	8,380	-	-	2,100	6,280
HUNDSUN ELECTRONIC CO					
LTD A ORD CNY1	1,813	-	394	500	1,707
HUOLINHE OPENCUT COAL					
INDUSTRY CORP LTD A SHS ORD CNY1	-	2,300	-	600	1,700
IFLYTEK CO LTD A SHS					
ORD CNY1	2,958	-	-	900	2,058
IFLYTEK CO LTD ORD CNY1					
SZHK	100	-	-	-	100

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*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
IMEIK TECHNOLOGY DEVELOPMENT CO LTD ORD CNY1 A SHRS	200	100	-	200	100
IMEIK TECHNOLOGY DEVELOPMENT CO LTD ORD CNY1 SZHK	100	-	-	-	100
IND & COMM BK OF CHINA ORD CNY 1 CC	12,500	-	-	-	12,500
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD A SHS ORD CNY1	65,841	-	-	21,300	44,541
INDUSTRIAL BANK CO LTD A SHR ORD CNY1	24,136	-	-	7,700	16,436
INDUSTRIAL BANK CO LTD ORD CNY 1 CC	1,900	1,500	-	1,000	2,400
INDUSTRIAL SECURITIES CO LTD A SHRS ORD CNY1	8,292	1,858	-	3,100	7,050
INDUSTRIAL SECURITIES CO LTD NIL PAID RTS	-	-	1,978	1,978	-
INDUSTRIAL SECURITIES CO ORD CNY 1 CC	400	120	-	-	520
INGENIC SEMICONDUCTOR CO LTD A ORD CNY1	200	-	-	100	100
INGENIC SEMICONDUCTOR CO LTD ORD CNY1 SZHK	400	-	-	100	300
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD CNY1	7,138	-	-	2,000	5,138
INNER MONGOLIA BAOTOU STEE ORD CNY 1 CC	100	-	-	-	100
INNER MONGOLIA EERDUOSI RESOURCES CO LTD CL A ORD CNY1	-	1,000	400	400	1,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
<b>INNER MONGOLIA</b>					
<b>JUNZHENG ENERGY AND</b>					
<b>CHEMICAL GROUP CO LTD</b>					
A SHRS ORD CNY1	11,600	-	-	3,900	7,700
<b>INNER MONGOLIA YILI</b>					
INDUS ORD CNY 1 CC	800	-	-	300	500
<b>INNER MONGOLIA YUAN</b>					
<b>XING ENERGY CO LTD A</b>					
CNY1	3,700	-	-	1,100	2,600
<b>INNER MONGOLIA YUAN</b>					
<b>XING ENERGY CO LTD</b>					
ORD CNY1 SZHK	-	800	-	-	800
<b>INNER MONGOLIAN</b>					
<b>BAOTOU STE ORD CNY 1</b>					
CC	2,800	-	-	-	2,800
<b>INNER MONGOLIAN</b>					
<b>BAOTOU STEEL UNION CO</b>					
LTD A SHR ORD CNY1	56,700	-	-	19,400	37,300
<b>INSPUR ELECTRONIC</b>					
<b>INFORMATION INDUSTRY</b>					
CO LTD A SHRS ORD CNY1	2,033	-	-	700	1,333
<b>INTCO MEDICAL</b>					
<b>TECHNOLOGY CO LTD</b>					
ORD CNY1 SZHK	600	-	120	720	-
<b>JA SOLAR TECHNOLOGY</b>					
<b>CO LTD ORD CNY1 A SHRS</b>					
CO LTD ORD CNY1 SZHK	500	-	200	-	700
<b>JA SOLAR TECHNOLOGY</b>					
<b>CO LTD ORD CNY1 SZHK</b>					
LTD A SHRS ORD CNY1	1,500	-	600	700	1,400
<b>JAFRON BIOMEDICAL CO</b>					
<b>LTD A SHRS ORD CNY1</b>					
LTD A SHRS ORD CNY1	1,120	-	-	400	720
<b>JASON FURNITURE</b>					
<b>HANGZHOU CO LT ORD 1</b>					
CC	800	-	210	400	610
<b>JASON FURNITURE</b>					
<b>HANGZHOU CO LTD A SHS</b>					
ORD CNY1	100	-	30	-	130
<b>JIANGSU CHANGJIANG</b>					
<b>ELECTRO ORD CNY 1 CC</b>					
ELECTRO ORD CNY 1 CC	1,800	-	-	600	1,200



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	400	-	-	-	400
JIANGSU GOODWE POWER JIANGSU HENGLI HIGHPRESSURE OIL CYLINDER CO LTD A SHR ORD CNY1	-	200	-	-	200
JIANGSU HENGRUI MEDICINE C ORD CNY 1 CC	1,698	-	-	500	1,198
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	780	300	-	300	780
JIANGSU HENGRUI MEDICINE CO LTD A SHR ORD CNY1	7,287	-	-	2,500	4,787
JIANGSU KINGS LUCK BREWERY JSC CO LTD A SHRS ORD CNY1 CC	100	-	-	-	100
JIANGSU WUJIANG CHINA EASTERN SILK MARKET CO LTD A SHS ORD CNY1	3,600	-	-	1,200	2,400
JIANGSU WUJIANG CHINA EASTERN SILK MARKET CO LTD ORD CNY1 SZHK	700	500	-	-	1,200
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD A SHS ORD CNY1	1,681	-	-	500	1,181
JIANGSU YANGHE BREWERY ORD CNY1 SZHK	200	100	-	100	200
JIANGSU YANGNONG CHEMICAL CO LTD ORD CNY1	300	-	-	100	200
JIANGSU YANGNONG CHEMICAL ORD CNY 1 CC	100	-	-	-	100
JIANGSU YOKE TECHNOLOGY CO LTD A SHR ORD CNY1	500	-	-	200	300
JIANGSU YOKE TECHNOLOGY CO LTD ORD CNY1 SZHK	100	-	-	-	100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	1,384	-	-	500	884
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	4,225	-	-	1,100	3,125
JIANGXI COPPER CO LTD A SHRS ORD CNY1	2,888	-	-	1,000	1,888
JIANGXI SPECIAL ELECTRIC A SHS ORD CNY1	-	2,000	-	500	1,500
JIANGXI ZHENGBOANG TECH ORD CNY1 SZHK	1,200	-	-	1,200	-
JIANGXI ZHENGBOANG TECHNOLOGY CO LTD A SHS ORD CNY1	3,200	-	-	3,200	-
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	7,400	-	-	7,400	-
JIUGUI LIQUOR CO LTD ORD CNY1 SZHK	300	-	-	100	200
JIUGUIJIU CO LTD A SHRS ORD CNY1	100	-	-	-	100
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	-	4,200	-	1,100	3,100
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	2,696	-	-	1,000	1,696
JOINN LABORATORIES CHINA CO LTD A SHRS ORD CNY1	420	-	128	100	448
JOINTOWN PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	2,600	-	-	600	2,000
JONJEE HIGH TECH ORD CNY1	1,100	-	-	400	700
JUEWEI FOOD CO LTD A SHS ORD CNY1	800	-	-	200	600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JUNEYAO AIRLINES CO LTD A CC ORD CNY1	-	1,600	-	-	1,600
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	-	2,200	-	600	1,600
KINGFA SCI.& TECH CO LTD ORD CNY 1 CC	3,600	-	-	3,600	-
KINGS LUCK ORD CNY1 A	1,600	-	-	600	1,000
KUNLUN TECH CO LTD ORD CNY1	1,600	-	-	1,600	-
KWEICHOW MOUTAI CO LTD A SHR ORD CNY1	1,497	-	-	600	897
KWEICHOW MOUTAI CO LTD ORD CNY1 CC	100	200	-	-	300
LAKALA PAYMENT CO LTD ORD CNY1 SZHK	1,100	-	-	1,100	-
LAOBAIXING PHARMACY CHAIN JSC A SHRS ORD CNY1	600	-	-	600	-
LB GROUP CO LTD A SHR ORD CNY1	2,300	-	-	300	2,000
LB GROUP CO LTD ORD CNY1 SZHK	800	-	-	700	100
LENS TECHNOLOGY CO LTD A SHRS ORD CNY1	2,800	-	-	-	2,800
LENS TECHNOLOGY CO LTD ORD CNY1 SZHK	3,800	-	-	2,100	1,700
LEPU MEDICAL TECHNOLOGY A SHRS CNY1	2,500	-	-	900	1,600
LEYARD OPTOELECTRONIC CO L A SHRS ORD CNY1	3,500	-	-	3,500	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
LIAONING PORT CO LTD A SHS ORD CNY1	-	18,700	-	4,900	13,800
LIAONING PORT CO LTD ORD CNY 1 CC	-	2,700	-	-	2,700
LINGYI ITECH (GUANGDONG) COMPANY ORD CNY1 SZHK	1,700	-	-	1,200	500
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	824	-	-	200	624
LONGI 'A' RIGHTS NIL PAID RTS	-	-	8,000	8,000	-
LONGI GREEN ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1 CC	480	600	192	300	972
LONGI GREEN ENERGY TECHNOLOGY0A A SHRS ORD CNY1	6,347	-	2,379	2,800	5,926
LTDNGHAI JUNSHI BIOSCIENCES CO LTD ORD CNY1 A	700	-	-	214	486
LUOYANG XINQIANGLIAN SLEWING BEARING CO LTD ORD CNY1 A	200	-	140	100	240
LUOYANG XINQIANGLIAN SLEWING BEARING CO LTD NIL PAID RTS	-	-	900	900	-
LUXI CHEMICAL GROUP CO LT ORD A SHS CNY1 SZHK	500	-	-	-	500
LUXI CHEMICAL GROUP CO LTD A SHS ORD CNY1	2,100	-	-	600	1,500
LUXIANG COMPANY LTD A SHR ORD CNY1	300	-	-	100	200
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1	8,026	-	-	2,200	5,826
LUXSHARE PRECISION INDUSTRY CO LTD A SHS ORD CNY1 SZHK	700	-	-	300	400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
LUZHOU LAOJIAO CO LTD A SHR ORD CNY1	1,621	100	-	500	1,221
LUZHOU LAOJIAO CO LTD ORD CNY1 SZHK	200	-	-	100	100
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	-	7,100	-	7,100	-
MANGO EXCELLENT MEDIA CO LTD A SHS ORD CNY1	2,210	-	-	600	1,610
MANGO EXCELLENT MEDIA CO LTD ORD CNY1 SZHK	100	-	-	-	100
MATERIAL INDUSTRY ZHONGDA GRO A SHARES ORD CNY1	6,955	-	-	1,600	5,355
MAXSCEND MICROELECTRONICS CO LTD A SHRS ORD CNY1	360	-	156	100	416
MAXSCEND MICROELECTRONICS CO LTD ORD CNY1 SZHK	100	100	60	200	60
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHRS ORD CNY1 SZHK	300	-	-	-	300
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD A SHS ORD CNY1	5,152	-	-	1,200	3,952
METALLURGICAL CORP OF CHIN ORD CNY 1 CC	1,100	-	-	-	1,100
METALLURGICAL CORPORATION OF CHINA LTD A SHRS ORD CNY1	22,250	-	-	7,100	15,150
MIANYANG FULIN PRECISION MACHINING CO LTD A SHRS ORD CNY1	800	-	400	1,200	-
MING YANG SMART ENERGY GROUP LTD ORD CNY1 A	2,200	-	-	700	1,500
MING YANG SMART ENERGY GROUP LTD ORD CNY1 CC	-	300	-	-	300

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
MONTAGE TECHNOLOGY CO LTD ORD CNY1 A	900	-	-	-	900
MONTAGE TECHNOLOGY CO LTD ORD CNY1 CC	-	491	-	351	140
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	6,028	-	-	2,000	4,028
MUYUAN FOODSTUFF CO LTD ORD CNY1 SZHK	580	500	-	300	780
NANJING KINGOFRIEND BIOCHEMICAL PHA RMACEUTICAL CO LTD ORD CNY1 CC	130	-	9	100	39
NANJING KINGOFRIEND BIOCHEMICAL PHARMACEUTICAL CO LTD A SHRS ORD CNY1	1,339	-	312	300	1,351
NANJING SECURITIES CO LTD A SHS ORD CNY1	4,600	-	-	4,600	-
NANJING SECURITIES CO LTD ORD CNY1 CC	500	-	-	500	-
NANTONG FUJITSU MICROELE ORD CNY1 SZHK	300	-	-	300	-
NARI TECHNOLOGY DEVELOPMEN ORD CNY 1 CC	760	-	72	800	32
NARI TECHNOLOGY DEVELOPMENT LTD A SHR ORD CNY1	6,499	-	1,300	1,700	6,099
NATIONAL SILICON INDUSTRY GROUP CO LTD ORD CNY1 A	2,393	-	-	2,393	-
NATIONAL SILICON INDUSTRY GROUP CO LTD ORD CNY1 CC	-	794	-	794	-
NAURA TECHNOLOGY GROUP CO LTD A SHRS ORD CNY1	600	-	-	200	400
NAVINFO CO LTD ORD CNY1	2,675	-	-	700	1,975

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
NAVINFO CO LTD ORD CNY1 SZHK	500	-	-	-	500
NEW CHINA LIFE INSURANCE C ORD CNY 1 CC	100	-	-	-	100
NEW CHINA LIFE INSURANCE CO LTD A SHRS ORD NPV	2,460	-	-	600	1,860
NEW HOPE LIUHE CO LTD A SHR ORD CNY1	5,280	-	-	1,400	3,880
NEW HOPE LIUHE CO LTD A SHRS ORD CNY1 SZHK	300	-	-	-	300
NINESTAR CORP A SHRS ORD CNY1	1,400	200	-	400	1,200
NINESTAR CORP ORD CNY1 SZHK	100	-	-	-	100
NINGBO DEYE TECHNOLOGY CO LTD ORD C NY1 A	-	300	-	100	200
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	1,740	-	-	700	1,040
NINGBO JOYSON ELECTRONIC CORP ORD CC	200	-	-	-	200
NINGBO ORIENT WIRES & CABLES CO LTD ORD CNY1 A	-	800	-	200	600
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 A SHRS	-	200	-	-	200
NINGBO RONBAY NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 CC	-	352	-	200	152
NINGBO SHANSHAN CO LTD A SHS ORD CNY1	-	500	-	-	500
NINGBO SHANSHAN CO LTD ORD CNY 1 CC	-	2,100	-	700	1,400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
NINGBO TUOPU GROUP CO LTD A SHRS ORD NPV1	1,400	-	-	500	900
NINGBO TUOPU GROUP CO LTD NIL PAID RTS	-	-	2,000	2,000	-
NINGBO TUOPU GROUP CO LTD ORD CNY1 CC	100	-	-	-	100
NINGXIA BAOFENG ENERGY GROUP CO LTD A SHS ORD CNY1	6,900	-	-	1,900	5,000
NINGXIA BAOFENG ENERGY GROUP CO LTD ORD CNY1 CC	1,300	-	-	700	600
NORTH INDUSTRIES GROUP RED ARROW CO LTD ORD CNY1	1,400	300	-	400	1,300
NORTHEAST SECURITIES CO LTD A SHR ORD CNY1	3,219	-	-	3,219	-
OFFSHORE OIL ENGINEERING CO LTD A SHRS ORD CNY1	6,050	-	-	1,400	4,650
OFILM GROUP CO LTD A SHRS ORD CNY1	3,640	-	-	1,000	2,640
OPPEIN HOME GROUP INC A SHS ORD CNY1	600	100	-	300	400
OPPEIN HOME GROUP INC NIL PAID RTS	-	-	1,000	1,000	-
OPPEIN HOME GROUP INC ORD CNY1 CC	100	-	-	100	-
ORIENT SECURITIES CO LTD/CHIN ORD CNY1 CC	400	112	-	500	12
ORIENT SECURITIES COMPANY LTD A SHRS ORD CNY1	7,400	2,072	-	2,700	6,772
ORIENT SECURITIES COMPANY LTD NIL PAID RTS	-	-	2,184	2,184	-



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*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
PANGANG GROUP					
VANADIUM TITANIUM & RESOURCES CO LTD A SHR ORD CNY1					
11,800	-	-	4,000	7,800	
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE A SHRS ORD RMB1					
8,200	-	-	2,200	6,000	
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE ORD CNY1 CC					
-	2,300	-	-	2,300	
PERFECT WORLD CO LTD A ORD CNY1					
2,650	-	-	1,000	1,650	
PERFECT WORLD CO LTD/CHINA ORD CNY1 SZHK					
100	-	-	-	100	
PETROCHINA CO LTD A SHRS CNY1					
26,939	-	-	9,300	17,639	
PETROCHINA CO LTD ORD CNY 1 CC					
1,300	-	-	-	1,300	
PHARMABLOCK SCIENCES NANJING INC NIL PAID RTS					
-	-	1,100	1,100	-	
PHARMABLOCK SCIENCES NANJING INC ORD CNY1 A SHRS					
200	-	-	200	-	
PHARMARON BEIJING CO LTD A SHRS ORD CNY1					
700	-	350	200	850	
PHARMARON BEIJING CO LTD ORD CNY1 S ZHK					
100	-	50	100	50	
PING AN BANK CO LTD A SHR ORD CNY1					
22,019	-	-	7,200	14,819	
PING AN BANK CO LTD ORD CNH1 SZHK					
2,300	700	-	800	2,200	
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD CNY1					
12,272	-	-	3,400	8,872	
PING AN INSURANCE GROUP CO ORD CNY 1 CC					
1,600	300	-	1,000	900	

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	-	2,800	-	700	2,100
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD A SHR ORD CNY1	14,857	-	-	4,600	10,257
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD ORD CNY 1 CC	800	-	-	600	200
PORTON FINE CHEMICALS LTD ORD CNY1 SZHK	-	500	-	-	500
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 A	12,600	-	-	3,100	9,500
POSTAL SAVINGS BANK OF CHINA CO LTD ORD CNY1 CC	22,100	-	-	8,200	13,900
POWER CONSTRUCTION CORP OF ORD CNY 1 CC	900	-	-	-	900
POWER CONSTRUCTION CORPORATION OF CHINA A SHRS ORD CNY1	19,000	-	-	6,400	12,600
PRI F HUAYOU COBALT CB NIL PAID RTS	-	-	9,000	9,000	-
PRIO FOR TONGWEI CONV BOND RIGHTS NIL PAID	-	-	14,000	14,000	-
PROYA COSMETICS CO LTD A SHRS ORD CNY1	100	-	40	-	140
PROYA COSMETICS CO LTD ORD CNY1 CC	100	-	-	100	-
PYLON TECHNOLOGIES CO LTD ORD CNY1 CC	-	200	-	-	200
QINGDAO HAIER CO LTD A SHR ORD CNY1	7,492	-	-	2,000	5,492
QINGDAO RURAL COMMERCIAL BANK CORP A SHS ORD CNY1	7,600	-	-	7,600	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
QINGHAI SALT LAKE					
INDUSTRY ORD CNY1					
SZHK	-	4,900	-	-	4,900
RAYTRON TECHNOLOGY					
CO LTD A SHS ORD CNY1	300	-	-	200	100
RAYTRON TECHNOLOGY					
CO LTD ORD CNY1 CC	200	-	-	-	200
RISESUN REAL ESTATE					
DEVELOPMENT CO LTD A					
SHR ORD CNY1	5,900	-	-	5,900	-
RIYUE HEAVY INDUSTRY					
CO LTD A SHRS ORD CNY1	1,100	-	-	300	800
RONGSHENG PETRO					
CHEMICAL CO LTD A SHS					
ORD CNY1	10,750	-	-	1,400	9,350
RONGSHENG PETRO					
CHEMICAL CO LTD A SHS					
ORD CNY1 SZHK	2,550	-	-	2,500	50
S F HOLDING CO LTD A					
SHRS ORD CNY1	2,900	-	-	-	2,900
S F HOLDING CO LTD A					
SHRS ORD CNY1 SZHK	3,200	-	-	1,800	1,400
SAIC MOTOR CORP LTD A					
SHR ORD CNY1	9,337	-	-	2,400	6,937
SAIC MOTOR CORP LTD					
ORD CNY 1 CC	900	-	-	600	300
SAILUN CO LTD A ORD					
CNY1	3,400	-	-	1,000	2,400
SAILUN CO LTD NIL PAID					
RTS	-	-	2,000	2,000	-
SANGFOR TECHNOLOGIES					
INC A SHRS ORD CNY1	200	-	-	-	200
SANGFOR TECHNOLOGIES					
INC ORD CNY1 S ZHK	300	-	-	100	200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SANY HEAVY INDUSTRY CO LTD A ORD CNY1	10,095	-	-	3,100	6,995
SANY HEAVY INDUSTRY CO LTD ORD CNY 1 CC	1,000	-	-	600	400
SATELLITE CHEMICAL CO LTD A SHRS ORD CNY1	1,960	-	1,599	700	2,859
SATELLITE CHEMICAL CO LTD ORD CNY1 SZHK	400	-	190	200	390
SDIC CAPITAL CO LTD ORD CNY1 CC	1,672	-	-	1,672	-
SDIC CAPITAL CO. ORD CNY1	7,296	-	-	7,296	-
SDIC POWER HOLDINGS CO LTD A SHS ORD CNY1	9,070	-	-	9,070	-
SDIC POWER HOLDINGS CO LTD ORD CNY 1 CC	400	-	-	400	-
SEALAND SECURITIES CO LTD A SHR ORD CNY1	7,443	-	-	1,700	5,743
SEAZEN HOLDINGS CO LTD A SHRS ORD CNY1	2,900	-	-	1,000	1,900
SEAZEN HOLDINGS CO LTD CC ORD CNY1	200	-	-	-	200
SG MICRO CORP A SHS ORD CNY1	300	-	150	100	350
SHAANXI COAL INDUSTRY CO L 0 A SHRS ORD CNY1	10,200	-	-	3,300	6,900
SHAANXI COAL INDUSTRY CO LTD ORD CNY 1 CC	1,900	-	-	-	1,900
SHANDONG BUCHANG PHARMACEUTICALS CO LTD A SHRS ORD CNY1	1,625	-	-	700	925

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANDONG DONG0E E0JIAO CO LTD A SHR ORD CNY1	819	-	-	200	619
SHANDONG GOLD MINING CO LT ORD CNY 1 CC	200	-	-	-	200
SHANDONG GOLD MINING CO LTD SHS A ORD CNY1	4,490	-	-	1,400	3,090
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	2,635	-	-	800	1,835
SHANDONG HUALU HENGSHENG CHEMICAL ORD CNY 1 CC	130	-	-	100	30
SHANDONG INTCO MEDICAL PRODUCTS CO LTD A SHRS ORD CNY1	150	-	30	180	-
SHANDONG LINGLONG TYRE CO LTD A SHRS ORD CNY1	1,708	-	-	500	1,208
SHANDONG LINGLONG TYRE CO LTD ORD C CC	200	-	-	-	200
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	16,446	-	-	5,600	10,846
SHANDONG SUN PAPER INDUSTR ORD CNY1 SZHK	200	-	-	-	200
SHANDONG SUNPAPER CO LTD A SHS ORD CNY1	3,600	-	-	1,400	2,200
SHANDONG WEIFANG RAINBOW CHEMICAL C O LTD ORD CNY1 SZHK	-	200	-	-	200
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD ORD CNY1 SZHK	980	-	392	500	872
SHANGHAI BAOSIGHT SOFTWARE CO A SHS ORD CNY1	1,486	-	326	400	1,412
SHANGHAI CONSTRUCTION CO LTD A SHR ORD CNY1	12,222	-	-	2,800	9,422

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI ELECTRIC GRP CO L ORD CNY 1 CC	3,100	-	-	-	3,100
SHANGHAI ELECTRIC GRP CO LTD0A ORD NPV	11,200	-	-	4,000	7,200
SHANGHAI ELECTRIC POWER CO ORD CNY 1 CC	-	2,500	-	-	2,500
SHANGHAI FOSUN PHARMACEUTI ORD CNY 1 CC	100	-	-	-	100
SHANGHAI FOSUN PHARMACEUTICAL (GROUP) CO LTD A SHR ORD CNY1	2,491	-	-	600	1,891
SHANGHAI FRIENDESS ELECTRONIC TECHNOLOGY CORP LTD ORD CNY1 A	200	-	80	200	80
SHANGHAI FUDAN MICROELECTRONICS GROUP CO LTD ORD CNY1 CC	-	474	-	-	474
SHANGHAI INTERNATIONAL AIR ORD CNY 1 CC	100	300	-	-	400
SHANGHAI INTERNATIONAL AIRPORT CO LTD A SHR ORD CNY1	1,224	-	-	500	724
SHANGHAI INTERNATIONAL PORT GR LTD A SHR ORD CNY 1	12,800	-	-	4,600	8,200
SHANGHAI JAHWA UNITED CO LTD A SHR ORD CNY1	852	-	-	852	-
SHANGHAI JAHWA UNITED CO LTD ORD CNY1 CC	100	-	-	100	-
SHANGHAI JINJIANG INTERNAT ORD CNY 1 CC	200	-	-	-	200
SHANGHAI JINJIANG INTERNATIONAL HOTELS CO LTD A SHS ORD CNY1	900	-	-	300	600
SHANGHAI JUNSHI BIOSCIENCES CO LTD A SHRS ORD CNY1	-	200	-	-	200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI LINGANG HOLDINGS CORP LTD A SHRS ORD CNY1 CC	2,160	700	-	700	2,160
SHANGHAI M&G STATIONERY INC A SHRS ORD NPV	1,200	-	-	500	700
SHANGHAI M&G STATIONERY INC ORD CNY1 CC	100	-	-	-	100
SHANGHAI MEDICILON INC A SHS ORD CNY1	200	-	-	200	-
SHANGHAI MEDICILON INC ORD CNY1 CC	-	200	-	200	-
SHANGHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	2,628	-	-	900	1,728
SHANGHAI PHARMACEUTICALS ORD CNY 1 CC	-	700	-	-	700
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD A SHR ORD CNY1	33,757	-	-	9,100	24,657
SHANGHAI PUDONG DEVELOPMENT BANK ORD CNY 1 CC	3,000	-	-	1,000	2,000
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD ORD CNY1 CC	140	-	140	100	180
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD A SHRS ORD CNY1	740	-	740	400	1,080
SHANGHAI RAAS BLOOD PRODUC ORD CNY1 SZHK	1,500	-	-	1,000	500
SHANGHAI RAAS BLOOD PRODUCTS CO LTD A SHR ORD CNY1	7,700	-	-	2,100	5,600
SHANGHAI RURAL COMMERCIAL BANK CO LTD ORD CNY1 CC	-	8,400	-	-	8,400
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD A SHS ORD CNY1	4,400	-	-	1,200	3,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI ZHANGJIANG HIOTECH PARK DEVELOPMENT CO LTD A SHS ORD CNY1	2,034	-	-	2,034	-
SHANXI COKING COAL ENERGY GROUP CO LTD A SHR ORD CNY1	5,644	-	-	2,100	3,544
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	4,086	-	-	1,400	2,686
SHANXI MEIJIN ENERGY CO LTD NIL PAID RTS	-	-	4,700	4,700	-
SHANXI MEIJIN ENERGY CO LTD ORD CNY1 A SHARES	5,600	-	-	1,800	3,800
SHANXI SECURITIES CO LTD A SHR ORD CNY1	4,930	-	-	1,100	3,830
SHANXI TAIGANG STAINLESS STEEL CO LTD A SHR ORD CNY1	7,900	-	-	2,800	5,100
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	1,395	-	-	400	995
SHANXI XINGHUACUN FEN WINE ORD CNY 1 CC	200	-	-	100	100
SHENGHE RESOURCES A SHRS ORD CNY1	2,000	-	-	500	1,500
SHENGHE RESOURCES HOLDING CO LTD ORD CNY1 CC	400	-	-	300	100
SHENNAN CIRCUITS CO LTD A SHRS ORD CNY1	640	-	-	200	440
SHENWAN HONGYUAN GROUP CO LTD A SHRS ORD CNY1	28,018	-	-	9,600	18,418
SHENWAN HONGYUAN GROUP CO LTD ORD CNY1 SZHK	1,400	-	-	-	1,400
SHENZHEN CAPCHEM TECHNOLOGY NIL PAID RTS	-	-	500	500	-
SHENZHEN CAPCHEM TECHNOLOGY0 A ORD CNY1	100	-	80	-	180



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHENZHEN CAPCHEM TECHNOLOGY CO LTD ORD CNY1 SZHK	400	-	320	200	520
SHENZHEN DYNANONIC CO LTD ORD CNY1 A	-	300	-	100	200
SHENZHEN ENERGY GROUP CO LTD A SHR ORD CNY1	5,441	-	-	1,500	3,941
SHENZHEN HUIDING TECHNOLOGY CO LTD A SHS ORD NPV	600	-	-	600	-
SHENZHEN INOVANCE TECHNOLOGY CO LTD A SHR ORD CNY1	3,300	-	-	1,000	2,300
SHENZHEN INOVANCE TECHNOLOGY CO LTD ORD CNY1 SZHK	150	-	-	100	50
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	2,000	-	-	2,000	-
SHENZHEN KAIFA TECHNOLOGY ORD CNY1 SZHK	100	-	-	100	-
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD A SHS ORD CNY1	900	-	540	400	1,040
SHENZHEN KEDALI INDUSTRY CO LTD A SHS ORD CNY1	200	100	-	100	200
SHENZHEN KEDALI INDUSTRY CO LTD NIL PAID RTS	-	-	1,300	1,300	-
SHENZHEN KSTAR SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	-	500	-	-	500
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS CO LTD A SHS ORD CNY1	1,100	-	-	400	700
SHENZHEN MINDRAY BIOOMEDICAL ELECTRONICS CO LTD ORD CNY1 SZHK	500	-	-	100	400
SHENZHEN MTC CO LTD ORD CNY1 SZHK	6,200	-	-	6,200	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD ORD CNY1 A	700	-	-	200	500
SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD ORD CNY1 SZHK	-	200	-	-	200
SHENZHEN OVERSEAS CHINESE TOWN CO LTD A SHR ORD CNY1	10,920	-	-	3,800	7,120
SHENZHEN OVERSEAS CHINESE TOWN CO LTD ORD CNY1 SZHK	500	-	-	-	500
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD A SHRS ORD CNY1	1,459	-	-	500	959
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP A SHRS ORD CNY1	100	-	-	-	100
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP ORD CNY1 SZHK	400	-	-	200	200
SHENZHEN SENIOR TECHNOLOGY MATERIAL CO LTD A SHRS ORD CNY1	800	400	399	400	1,199
SHENZHEN SUNLORD ELECTRONICS CO LTD A SHR ORD CNY1	900	-	-	300	600
SHENZHEN SUNWAY COMMUNICATION CO LTD ORD CNY1	1,300	-	-	1,300	-
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 A	676	-	-	207	469
SHENZHEN TRANSSION HOLDINGS CO LTD ORD CNY1 CC	200	-	-	-	200
SHENZHEN YUTO PACKAGING TECHNOLOGY CO LTD ORD CNY1 SZHK	-	800	-	-	800
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	2,383	-	-	800	1,583

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*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SICHUAN CHUANTOU ENERGY CO LTD A SHR ORD CNY1	4,336	-	-	1,200	3,136
SICHUAN CHUANTOU ENERGY CO ORD CNY 1 CC	300	-	-	-	300
SICHUAN HEBANG BIOTECHNOLOGY C ORD CNY1 A	8,900	-	-	2,700	6,200
SICHUAN HEBANG BIOTECHNOLOGY LIMITED CNY 1 CC	-	1,800	-	-	1,800
SICHUAN KELUN A ORD CNY1 RIGHTS NIL PAID RIGHTS	-	-	4,300	4,300	-
SICHUAN KELUN PHARMACEUTIC CO LTD A SHS ORD CNY1	2,014	-	-	700	1,314
SICHUAN NEW ENERGY POWER CO LTD ORD CNY1 SZHK	-	500	-	-	500
SICHUAN NEW ENERGY POWER CO LTD SHS ORD CNY1 A	1,300	-	-	500	800
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	5,400	-	-	1,500	3,900
SICHUAN ROAD AND BRIDGE GROUP CO LTD ORD CNY1 CC	-	300	-	-	300
SICHUAN SWELLFUN CO LTD A SHS ORD CNY1	500	-	-	200	300
SICHUAN SWELLFUN CO LTD ORD CNY1 CC	100	-	-	-	100
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A ORD CNY1	1,200	-	-	400	800
SICHUAN YAHUA INDUSTRIAL GROUP CO LTD A SHS ORD CNY1 SZHK	-	200	-	-	200
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	800	-	-	200	600

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*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SINOLINK SECURITIES CO LTD A SHS ORD CNY1	4,100	-	-	4,100	-
SINOLINK SECURITIES CO LTD ORD CNY 1 CC	200	-	-	200	-
SINOMA SCIENCE&TECHNOLOGY ORD CNY1 SZHK	2,300	-	-	800	1,500
SINOMINE RESOURCES EXPLORATION A ORD CNY1	-	400	160	200	360
SINOPEC SHANGHAI PETROCHEMICAL CO LTD A SHR ORD CNY1	8,338	-	-	2,300	6,038
SINOTRANS LTD A SHRS ORD CNY1	6,000	-	-	6,000	-
SKSHU PAINT CO LTD ORD CNY1 CC	460	-	-	100	360
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD A SHRS ORD CNY1	3,660	-	-	1,300	2,360
SOOCHOW SECURITY CO LTD A SHS ORD CNY1	6,920	-	-	2,400	4,520
SOUTHWEST SECURITIES CO LTD A SHR ORD CNY1	9,114	-	-	2,100	7,014
STARPOWER SEMICONDUCTOR LTD A SHRS ORD CNY1	200	100	-	200	100
STARPOWER SEMICONDUCTOR LTD A SHRS ORD CNY1 CC	-	100	-	-	100
SUNGROW POWER SUPPLY CO LT ORD CNY1 SZHK	1,900	100	-	700	1,300
SUNING COM CO LTD A SHR ORD CNY1	11,550	-	-	11,550	-
SUNING COM CO LTD ORD CNY1 SZHK	600	-	-	600	-

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	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SUNWODA ELECTRONIC CO LTD A SHR ORD CNY1	2,100	-	-	500	1,600
SUNWODA ELECTRONIC CO LTD ORD CNY1 SZHK	100	-	-	-	100
SUREKAM CORP A ORD CNY1	2,100	-	-	2,100	-
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	2,400	-	-	800	1,600
SUZHOU MAXWELL TECHNOLOGIES CO LTD ORD CNY1 A	100	-	60	100	60
SUZHOU MAXWELL TECHNOLOGIES CO LTD ORD CNY1 SZHK	-	200	-	100	100
SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO LTD ORD CNY1 A	600	-	-	200	400
SUZHOU TA&A ULTRA CLEAN TECHNOLOGY CO LTD ORD CNY1 SZHK	-	100	-	-	100
TANGSHAN JIDONG CEMENT CO. LTD. A SHR ORD CNY1	-	3,200	-	800	2,400
TBEA CO LTD A SHS ORD CNY1	4,595	-	-	1,200	3,395
TBEA CO LTD ORD CNY1 CC	300	-	-	200	100
TCL TECHNOLOGY GROUP CORP A SHR ORD CNY1	17,209	-	-	5,700	11,509
TCL TECHNOLOGY GROUP CORP ORD CNY1 SZHK	1,100	-	-	-	1,100
TCL ZHONGHUAN RENEWABLE ENERGY TECHNOLOGY CO LTD A SHR ORD CNY1	4,000	-	-	1,200	2,800
THUNDER SOFTWARE TECHNOLOG ORD CNY1 SZHK	100	-	-	-	100

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	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
THUNDER SOFTWARE TECHNOLOGY GO LTD ORD CNY1	400	-	-	100	300
TIANFENG SECURITIES CO LTD A CNY1	9,200	-	-	9,200	-
TIANFENG SECURITIES CO LTD ORD CNY1 CC	2,500	-	-	2,500	-
TIANJIN 712 COMMUNICATION & BROADCA STING CO LTD ORD CNY1 A	1,000	-	-	400	600
TIANJIN 712 COMMUNICATION & BROADCA STING CO LTD ORD CNY1 CC	100	-	-	-	100
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	3,400	-	-	800	2,600
TIANQI LITHIUM INDUSTRIES INC ORD TIANQI LITHIUM	-	1,400	-	100	1,300
TIANSHUI HUATIAN TECHNOLOGY CO LTD ORD CNY1 A SHR	3,700	-	-	1,000	2,700
TIBET SUMMIT RESOURCES CO LTD ORD CNY1	900	-	-	300	600
TIBET SUMMIT RESOURCES CO LTD ORD CNY1 CC	-	200	-	-	200
TITAN WIND ENERGY SUZHOU CO LTD A SHR ORD CNY1	1,800	-	-	600	1,200
TITAN WIND ENERGY SUZHOU CO LTD A SHS ORD CNY1 SZHK	-	400	-	-	400
TOLY BREAD CO LTD A SHS ORD CNY1	1,120	-	448	400	1,168
TONGFU MICROELECTRONICS CO LTD A SHS LTD ORD CNY1	1,600	-	-	400	1,200
TONGKUN GROUP CO LTD A SHR ORD NPV	2,520	-	-	700	1,820

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*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
TONGKUN GROUP CO LTD ORD CNY 1 CC	500	-	-	-	500
TONGLING NONFERROUS METALS GROUP CO LTD A SHR ORD CNY1	14,455	-	-	4,900	9,555
TONGWEI CO LTD A SHRS ORD CNY1	5,300	-	-	1,400	3,900
TONGWEI CO LTD ORD CNY 1 CC	300	-	-	200	100
TOPCHOICE MEDICAL CORPORATION A SHS ORD CNY1	400	-	-	100	300
TOPSEC TECHNOLOGIES GROUP INC A SHS ORD CNY1	1,600	-	-	1,600	-
TRANSFAR ZHILIAN CO LTD A SHRS ORD CNY1	4,400	-	-	4,400	-
TRINA SOLAR CO LTD ORD CNY1 A	-	400	-	-	400
TRINA SOLAR CO LTD ORD CNY1 CC	-	2,177	-	672	1,505
TSINGHUA UNISPLENDOUR CO A SHRS ORD CNY1	3,541	-	-	1,200	2,341
TSINGTAO BREWERY CO LTD A SHS ORD CNY1	825	-	-	200	625
TSINGTAO BREWERY CO LTD ORD CNY 1 CC	100	-	-	100	-
UNIGROUP GUOXIN MICROELECTRONICS CO LTD A SHS ORD CNY1	800	-	200	300	700
UNIGROUP GUOXIN MICROELECTRONICS CO LTD ORD CNY1 SZHK	-	100	39	100	39
UNISPLENDOUR CORP LTD ORD CNY1 SZHK	200	-	-	-	200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
UNIVERSAL SCIENTIFIC INDUSTRIAL CO A SHR ORD CNY1	2,000	-	-	2,000	-
WALVAX BIOTECHNOLOGY CO LTD ORD CNY1 SZHK	100	-	-	-	100
WALVAX BIOTECHNOLOGY CO LTD SHS A ORD CNY1	2,000	-	-	700	1,300
WANHUA CHEMICAL GROUP CO LTD A SHR ORD CNY1	3,500	-	-	1,000	2,500
WANHUA CHEMICAL GROUP CO ORD CNY1 CC	400	100	-	200	300
WEICHAI POWER CO LTD A SHS ORD CNY1	7,320	-	-	2,100	5,220
WEICHAI POWER CO LTD ORD CNY1 SZHK	1,100	-	-	-	1,100
WEIHAI GUANGWEI COMPOSITES CO LTD A SHRS ORD CNY1	700	-	-	200	500
WENS FOODSTUFF GROUP CO LTD A SHRS ORD CNY1	7,920	-	-	2,400	5,520
WENS FOODSTUFF GROUP CO LTD ORD CNY1 SZHK	400	-	-	-	400
WESTERN MINING CO LTD A SHR ORD CNY1	-	2,800	-	700	2,100
WESTERN SECURITIES CO LTD A SHS ORD ORD NPV	4,432	-	-	1,000	3,432
WESTERN SECURITIES CO LTD ORD CNY1 SZHK	2,000	-	-	1,400	600
WESTERN SUPERCONDUCTING TE ORD CNY1 CC	-	200	-	-	200
WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD ORD CNY1 A SHRS	447	-	-	200	247



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
WILL SEMICONDUCTOR LTD A SHS ORD CNY1	500	-	175	-	675
WILL SEMICONDUCTOR LTD ORD CNY1 CC	600	-	105	300	405
WINGTECH TECHNOLOGY CO LTD A SHRS ORD CNY1	1,100	-	-	-	1,100
WINGTECH TECHNOLOGY CO LTD CC ORD CNY1	500	-	-	500	-
WINNING HEALTH TECHNOLOGY GROUP CO LTD SHS A ORD CNY1	2,900	-	-	2,900	-
WUHAN DR LASER TECHNOLOGY CORP LTD ORD CNY1 SZHK	-	100	-	-	100
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	2,926	-	1,170	1,000	3,096
WUHAN GUIDE INFRARED CO LTD ORD CNY1 SZHK	140	-	56	-	196
WUHU TOKEN SCIENCE CO LTD A SHR ORD CNY1	3,300	-	-	3,300	-
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	600	300	-	400	500
WULIANGYE YIBIN CO LTD A SHS ORD CNY1	4,425	-	-	1,400	3,025
WUS PRINTED CIRCUIT KUNSHAN CO A SHRS ORD CNY1	2,640	-	-	1,000	1,640
WUXI APPTEC CO LTD A SHS ORD CNY1	2,896	-	-	600	2,296
WUXI APPTEC CO LTD ORD CNY1 CC	440	-	-	400	40
WUXI AUTOWELL TECHNOLOGY CO LTD ORD CNY1 CC	-	200	-	-	200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD A SHS ORD CNY1 SZHK	460	-	-	460	-
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD A SHS ORD NPV	540	-	-	540	-
WUXI SHANGJI AUTOMATION CO LTD A SHRS ORD CNY1	200	-	80	-	280
WUXI SHANGJI AUTOMATION CO LTD NIL PAID RTS	-	-	2,000	2,000	-
WUXI SHANGJI AUTOMATION CO LTD ORD CNY1 CC	100	-	40	100	40
XCMG CONSTRUCTION MACHINERY CO LTD A SHS ORD CNY1	10,804	-	-	3,900	6,904
XCMG CONSTRUCTION MACHINERY CO LTD ORD CNY1 SZHK	-	3,400	-	-	3,400
XIAMEN C&D INC A SHR ORD CNY1	3,870	-	-	900	2,970
XIAMEN FARATRONIC CO LTD A ORD CNY1	200	-	-	100	100
XIAMEN FARATRONIC CO LTD ORD CNY 1 CC	100	-	-	-	100
XIAMEN INTRATECH INC A SHRS ORD CNY1	850	-	-	850	-
XIAMEN TUNGSTEN CO LTD A SHR ORD CNY1	1,911	-	-	700	1,211
XIAMEN TUNGSTEN CO LTD ORD CNY 1 CC	100	-	-	-	100
XINJIANG GOLDWIND SCI & TECH CO LTD A SHR ORD CNY1	4,589	-	-	1,800	2,789
XINJIANG GOLDWIND SCI&TECH ORD CNY1 SZHK	200	-	-	-	200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	Holdings				31 December 2022
	1 January 2022	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	2,600	-	-	800	1,800
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	-	2,900	-	700	2,200
YANGZHOU YANGJIE ELCTRONIC TECHNOLO LTD ORD NPV	-	600	-	200	400
YANKUANG ENERGY GROUP CO LTD A SHRS ORD CNY1	3,400	-	-	1,100	2,300
YANTAI EDDIE PRECISION MACHINERY CO LTD ORD CNY1 CC	1,120	-	-	1,120	-
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	1,384	-	-	500	884
YEALINK NETWORK TECHNOLOGY CORP LTD A SHRS ORD CNY1	950	-	-	300	650
YEALINK NETWORK TECHNOLOGY CORP LTD ORD CNY1	200	-	-	-	200
YIFENG PHARMACY CHAIN CO A SHRS ORD NPV	884	-	-	400	484
YIFENG PHARMACY CHAIN CO ORD CNY1 CC	130	-	-	-	130
YIHAI KERRY ARAWANA HOLDINGS CO LTD ORD CNY1 A	300	-	-	-	300
YIHAI KERRY ARAWANA HOLDINGS CO LTD ORD CNY1 SZHK	1,400	-	-	400	1,000
YINTAI GOLD CO LTD A SHS ORD CNY1	3,784	-	-	1,300	2,484
YONGHUI SUPERSTORES CO LTD A SHR ORD CNY1	12,652	-	-	12,652	-
YONGHUI SUPERSTORES CO LTD ORD CNY1 CC	600	-	-	600	-

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
YONGXING SPEACAIL STAINLESS A SHR ORD CNY1	400	100	-	100	400
YONYOU NETWORK TECHNOLOGY CO LTD A SHRS ORD CNY1	4,106	-	-	1,100	3,006
YONYOU NETWORK TECHNOLOGY CO LTD ORD CNY1 CC	200	-	-	-	200
YOUNGOR GROUP CO LTD A SHS ORD CNY1	6,300	-	-	2,100	4,200
YTO EXPRESS GROUP CO LTD ORD CNY1 CC	4,400	-	-	1,400	3,000
YUAN LONGPIN HIGH0TECH AGRICULTURE CO LTD A ORD CNY1	1,732	-	-	400	1,332
YUNDA HOLDING CO LTD A SHS ORD CNY1	3,120	-	-	1,500	1,620
YUNDA HOLDING CO LTD0A ORD CNH1.0 SZHK	900	-	-	-	900
YUNNAN ALUMINIUM CO LTD A SHR ORD CNY1	3,500	-	-	1,100	2,400
YUNNAN ALUMINIUM CO LTD ORD CNY1 SZHK	800	-	-	-	800
YUNNAN BAIYAO GROUP CO LTD A SHR ORD CNY1	1,566	-	626	700	1,492
YUNNAN BAIYAO GROUP CO LTD ORD CNY1 SZHK	100	-	40	100	40
YUNNAN BOTANEE BIO0TECHNOLOGY GROUP CO LTD ORD CNY1 A	-	400	-	200	200
YUNNAN ENERGY NEW MATERIAL CO LTD A SHS ORD CNY1	1,060	100	-	400	760
YUNNAN ENERGY NEW MATERIAL CO LTD O RD CNY1 SZHK	100	-	-	100	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
YUNNAN TIN CO LTD A SHR ORD CNY1	1,700	-	-	500	1,200
YUNNAN YUNTIANHUA CO ORD CNY 1 CC	-	1,700	-	-	1,700
ZANGGE MINING CO LTD ORD CNY1 SZHK	-	1,400	-	-	1,400
ZHANGZHOU PIENTZEHUANG PHA ORD CNY 1 CC	200	-	-	100	100
ZHANGZHOU PIENTZEHUANG PHARM CO LTD A SHS ORD CNY1	624	-	-	200	424
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	6,000	-	-	1,700	4,300
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1	9,300	-	-	2,300	7,000
ZHEJIANG CENTURY HUATONG GROUP CO LTD ORD CNY1 SZHK	500	-	-	-	500
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD A SHR ORD CNY1	6,100	-	-	1,700	4,400
ZHEJIANG CHINT ELECTRICS CO LTD ORD CNY1	2,577	-	-	700	1,877
ZHEJIANG CHINT ELECTRICS ORD CNY 1 CC	200	-	-	-	200
ZHEJIANG DAHUA TECHNOLOGY CO LTD A SHS ORD CNY1	3,650	-	-	900	2,750
ZHEJIANG DINGLI MACHINERY CO LTD A SHRS ORD CNY1	640	-	-	200	440
ZHEJIANG HANGKE TECHNOLOGY INC CO A SHS ORD CNY1	200	200	-	200	200
ZHEJIANG HANGKE TECHNOLOGY INC CO O RD CNY1 CC	200	-	-	-	200

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				<b>31 December 2022</b>
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHEJIANG HUAFENG SPANDEX CO LTD A SHS ORD CNY 1	5,200	-	-	1,500	3,700
ZHEJIANG HUAHAI PHARMACEUT ORD CNY 1 CC	100	-	-	-	100
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,927	-	-	500	1,427
ZHEJIANG HUAYOU COBALT CO LTD ORD CNY 1	1,508	-	452	500	1,460
ZHEJIANG HUAYOU COBALT CO LTD ORD CNY1 CC	100	-	-	100	-
ZHEJIANG JINGSHENG MECHANI ORD CNY1 SZHK	100	-	-	100	-
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD A SHRS ORD CNY1	1,600	-	-	400	1,200
ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD ORD CNY1	900	-	-	300	600
ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD ORD CNY1 CC	200	-	-	-	200
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	3,634	-	-	1,200	2,434
ZHEJIANG LONGSHENG AUTO PARTS CO LTD ORD CNY1 SZHK	3,000	-	-	1,000	2,000
ZHEJIANG LONGSHENG GROUP CO LTD A SHRS ORD CNY1	4,400	-	-	4,400	-
ZHEJIANG NHU CO LTD A SHR ORD CNY1	3,228	-	646	1,100	2,774
ZHEJIANG NHU CO LTD ORD CNY1 SZHK	120	-	24	100	44
ZHEJIANG ORIENT GENE BIOTECH CO LTD ORD CNY1 A	-	200	80	280	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the year ended 31 December 2022*

	<b>Holdings</b>				
	<b>1 January 2022</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	<b>31 December 2022</b>
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD A SHS ORD CNY1	4,439	-	-	4,439	-
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD ORD CNY1 SZHK	200	-	-	200	-
ZHEJIANG SEMIR GARMENT CO LTD A SHS ORD CNY1	3,100	-	-	3,100	-
ZHEJIANG SHIMGE PUMP INDUSTRY CO LTD A SHR ORD CNY1	4,700	-	-	1,200	3,500
ZHEJIANG SUPCON TECHNOLOGY CO LTD ORD CNY1 CC	-	444	-	-	444
ZHEJIANG SUPOR COOKWARE CO A SHS ORD CNY1	700	-	-	400	300
ZHEJIANG SUPOR COOKWARE CO ORD CNY1 SZHK	100	-	-	-	100
ZHEJIANG WEIMING ENVIRONME NIL PAID RTS	-	-	1,000	1,000	-
ZHEJIANG WEIMING ENVIRONME0A ORD CNY1	1,300	-	390	400	1,290
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD CC ORD CNY1	-	800	-	500	300
ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD A SHR ORD CNY1	2,148	-	-	700	1,448
ZHEJIANG WOLWO BIO PHARMAC A ORD NPV	700	-	-	200	500
ZHEJIANG YONGTAI TECH ORD CNY1 SZHK	-	200	-	-	200
ZHEJIANG YONGTAI TECHNOLOGY CO ORD CNY1 A	900	-	-	300	600
ZHESHANG SECURITIES CO LTD A SHRS ORD CNY1	4,800	-	-	1,200	3,600
ZHESHANG SECURITIES CO LTD NIL PAID RTS	-	-	9,000	9,000	-

**HARVEST MSCI CHINA A INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

For the year ended 31 December 2022

	Holdings				31 December 2022
	1 January 2022	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHESHANG SECURITIES CO LTD ORD CNY1 CC	200	-	-	-	200
ZHONGJI INNOLIGHT CO LTD A SHS ORD CNY1	900	-	-	200	700
ZHONGJI INNOLIGHT CO LTD ORD CNY 1 SZHK	100	-	-	-	100
ZHONGTAI SECURITIES CO LTD ORD CNY1 A	6,700	-	-	1,800	4,900
ZHUZHOU CRRC TIMES ELECTRIC CO LTD ORD CNY1 CC	-	200	-	-	200
ZHUZHOU CSR TIMES ELECTRIC CO LTD A SHRS ORD NPV	-	689	-	200	489
ZHUZHOU HONGDA ELECTRONICS CORP LTD A SHRS ORD CNY1	400	-	-	100	300
ZHUZHOU KIBING GROUP CO LTD ORD CNY1 A	3,000	-	-	800	2,200
ZHUZHOU KIBING GROUP CO LTD ORD CNY1 CC	600	-	-	-	600
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1	2,800	-	-	900	1,900
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1 SZHK	-	600	-	-	600
ZIJIN MINING GROUP CO LTD A SHR ORD CNY0.1	23,550	-	-	6,400	17,150
ZIJIN MINING GROUP CO LTD ORD CNY 0.1 CC	2,300	-	-	700	1,600
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	8,591	-	-	2,200	6,391
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD ORD CNY1 SZHK	1,300	-	-	1,100	200
ZTE CORP ORD CNY1 SZHK	200	-	-	-	200
ZTE CORPORATION A SHR ORD CNY1	4,900	-	-	1,500	3,400



**HARVEST MSCI CHINA A INDEX ETF  
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**PERFORMANCE RECORD (Unaudited)**

**Net Asset Values**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial year dated		
31 December 2022	33,917,169	14.13
31 December 2021	57,405,650	17.94
31 December 2020	72,147,329	18.04

**Highest and Lowest Net Asset Value Per Unit**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial year ended		
31 December 2022	17.94	13.04
31 December 2021	20.15	16.94
31 December 2020	18.04	12.20
31 December 2019	13.97	10.09
31 December 2018	15.04	10.18
31 December 2017	14.71	12.19
31 December 2016	13.86	10.81
31 December 2015	19.96	11.07
31 December 2014	12.10	7.37
31 December 2013	9.22	7.46

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION**

**Manager and RQFII Holder**

Harvest Global Investments Limited  
31/F, One Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Directors of the Manager**

ZHAO Xuejun  
JING Lei  
KWAN Chi Wang  
LU Lingfei  
GUO Song

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Legal Counsel to the Manager**

Simmons & Simmons  
13/F, One Pacific Place  
979 King's Road  
Hong Kong

**Investment Adviser**

Harvest Fund Management Co., Ltd.  
16/F, China Resources Building  
No. 8, Jianguomen, Beidajie  
Beijing 100005  
China

**Auditors**

PricewaterhouseCoopers  
Certified Public Accountants  
Registered Public Interest Entity Auditor  
22/F, Prince's Building  
Central  
Hong Kong

**Custodian**

The Hongkong and Shanghai Banking Corporation  
Limited  
1 Queen's Road Central  
Hong Kong

**Participating Dealers**

Credit Suisse Securities (Hong Kong)  
Limited  
88/F, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

**PRC Custodian**

HSBC Bank (China) Company Limited  
33/F, HSBC Building  
Shanghai ifc, 8 Century Avenue;  
Pudong, Shanghai 200120, China

China International Capital Corporation  
Hong Kong Securities Limited  
29/F, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

**Service Agent**

HK Conversion Agency Services Limited  
2/F, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F, Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION (Continued)**

**Participating Dealers (continued)**

The Hongkong and Shanghai Banking  
Corporation Limited  
1 Queen's Road Central  
Hong Kong

Shenwan Hongyuan Securities (H.K.) Limited  
Level 19  
28 Hennessy Road  
Hong Kong

UBS Securities Hong Kong Limited  
46-52/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

Nomura International (Hong Kong) Limited  
30/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

BOCI Securities Limited  
20/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

ABN AMRO Clearing Hong Kong Limited  
Level 70, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

Citic Securities Brokerage (HK) Limited  
26/F CITIC Tower  
1 Tim Mei Avenue  
Central  
Hong Kong

CIMB Securities Limited  
Unit 7701A, 7705B & 7706-8  
Level 77, International Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

**HARVEST MSCI CHINA A INDEX ETF  
(A SUB-FUND OF HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION (Continued)**

**Participating Dealers (continued)**

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