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SVISION
SV Vision Limited
華美樂樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8429)

PROFIT WARNING

This announcement is made by **SV Vision Limited** (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the three months ended 31 March 2023 and the information currently available to the Group, the Group is expected to record a net loss of approximately HK\$2.7 million attributable to the owners of the Company for the three months ended 31 March 2023 (2022: HK\$0.6 million).

The Board considers the increase in loss for the three months ended 31 March 2023 was a combined result of:

- (i) decrease in other income from termination of lease and bank interest income; and
- (ii) increase in costs invested in developing the media business.

The information contained in this announcement is based solely on a preliminary assessment by the Board with reference to the Management Accounts for the three months ended 31 March 2023 along with other information currently available to the Company, which have neither been audited nor reviewed by the Company’s auditor or the audit committee of the Company. Further details of the Group’s financial results and performance will be disclosed in the results announcement of the Company for the three months ended 31 March 2023, which is expected to be published on 3 May 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SV Vision Limited
Woo Chan Tak Chi Bonnie
Chairperson and Chief Executive Officer

Hong Kong, 26 April 2023

As at the date of this announcement, the Board comprises Ms. Woo Chan Tak Chi Bonnie as executive Director, Mr. Chow Sai Yiu Evan as non-executive Director and Mr. Ip Arnold Tin Chee, Mr. Hung Alan Hing Lun and Mr. Man Ka Ho Donald as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at <https://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at <https://svvision.io>.