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IRICO

彩虹集團新能源股份有限公司

IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

POLL RESULTS OF THE EGM, THE H SHAREHOLDERS' CLASS MEETING AND THE DOMESTIC SHAREHOLDERS' CLASS MEETING HELD ON 26 APRIL 2023

The Board announces that the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting were held on 26 April 2023. The resolutions proposed at the meetings were duly passed by the Shareholders attending the respective Shareholders' meetings.

References are made to the notices of IRICO Group New Energy Company Limited* (the "**Company**") dated 4 April 2023 of each of the extraordinary general meeting (the "**EGM**") (the "**EGM Notice**"), the class meeting of the holders of H Shares (the "**H Shareholders' Class Meeting**") (the "**H Shareholders' Class Meeting Notice**") and the class meeting of the holders of Domestic Shares (the "**Domestic Shareholders' Class Meeting**") (the "**Domestic Shareholders' Class Meeting Notice**"), and the circular dated 4 April 2023 (the "**Circular**"). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

I. POLL RESULTS OF THE EGM

The EGM was held at the conference room at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 9:00 a.m. on Wednesday, 26 April 2023. The resolutions set out in the EGM Notice which had been delivered to all shareholders of the Company (the "**Shareholders**") were approved by the Shareholders by way of poll.

As at the date of the EGM, the number of issued Shares of the Company was 176,322,070 shares, comprising 80,073,400 Domestic Shares and 96,248,670 H Shares. No Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on the resolutions at the EGM. Accordingly, the total number of Shares which were entitled to attend and vote on the proposed resolutions at the EGM was 176,322,070 Shares.

There was no Share entitling the Shareholders to attend the EGM but abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules.

The Shareholders or their authorized proxy(ies) attending the EGM held an aggregate of 133,690,800 Shares.

The EGM was presided over by Mr. Tong Xiaofei, the Chairman of the Board, who acted as the chairman of the meeting. The other directors of the Company, namely Mr. Jiang Lei as executive director, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, were all present at the EGM in person.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the EGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolutions set out below correspond to those set out in the EGM Notice. The poll results in respect of the proposed resolutions at the EGM are set out as follows:

SPECIAL RESOLUTIONS ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1	To consider and approve the proposal on extension of the validity period of the resolutions relating to the Proposed A Share Offering;	133,665,800 (99.98%)	25,000 (0.02%)	0
2	To consider and approve the proposal on extension of the validity period of the authorisation granted to the Board and its authorised persons to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	133,665,800 (99.98%)	25,000 (0.02%)	0

Notes:

- (1) As more than two thirds of the votes were cast in favour of the resolutions by the Shareholders attending the EGM, in person or by proxy, such resolutions were duly passed as special resolutions.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the EGM in person or by proxy. Any abstained vote or waiver to vote shall not be counted as valid vote with voting rights for the purpose of calculating the result of that resolution.

II. POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The H Shareholders' Class Meeting was held at the conference room at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 10:00 a.m. on Wednesday, 26 April 2023. The resolutions set out in the H Shareholders' Class Meeting Notice which had been delivered to all H Shareholders were approved by the H Shareholders by way of poll.

As at the date of the H Shareholders' Class Meeting, the number of issued H Shares of the Company was 96,248,670 shares. No H Shareholders were required under the Listing Rules to abstain from voting on the resolutions at the H Shareholders' Class Meeting. Accordingly, the total number of H Shares entitling the H Shareholders to attend and vote on the resolutions proposed at the H Shareholders' Class Meeting was 96,248,670 H Shares.

There was no H Share entitling the H Shareholders to attend the H Shareholders' Class Meeting but abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules.

The H Shareholders or their authorized proxy(ies) attending the H Shareholders' Class Meeting held an aggregate of 53,617,400 H Shares.

The H Shareholders' Class Meeting was presided over by Mr. Tong Xiaofei, the Chairman of the Board, who acted as the chairman of the meeting. The other directors of the Company, namely Mr. Jiang Lei as executive director, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, were all present at the H Shareholders' Class Meeting in person.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the H Shareholders' Class Meeting and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolutions set out below correspond to those set out in the H Shareholders' Class Meeting Notice. The poll results in respect of the proposed resolutions at the H Shareholders' Class Meeting are set out as follows:

SPECIAL RESOLUTIONS ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1	To consider and approve the proposal on extension of the validity period of the resolutions relating to the Proposed A Share Offering;	53,592,400 (99.95%)	25,000 (0.05%)	0
2	To consider and approve the proposal on extension of the validity period of the authorisation granted to the Board and its authorised persons to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	53,592,400 (99.95%)	25,000 (0.05%)	0

Notes:

- (1) As more than two thirds of the votes were cast in favour of the resolutions by the Shareholders attending the H Shareholders' Class Meeting, in person or by proxy, such resolutions were duly passed as special resolutions.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the H Shareholders' Class Meeting in person or by proxy. Any abstained vote or waiver to vote shall not be counted as vote with voting rights for the purpose of calculating the result of that resolution.

III. POLL RESULTS OF DOMESTIC SHAREHOLDERS' CLASS MEETING

The Domestic Shareholders' Class Meeting was held at the conference room at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 10:30 a.m. on Wednesday, 26 April 2023. The resolutions set out in the Domestic Shareholders' Class Meeting Notice which had been delivered to all holders of Domestic Shares were approved by the holders of Domestic Shares by way of poll.

As at the date of the Domestic Shareholders' Class Meeting, the number of issued Domestic Shares of the Company was 80,073,400 Domestic Shares. No holders of Domestic Shares were required under the Listing Rules to abstain from voting on the resolutions at the Domestic Shareholders' Class Meeting. Accordingly, the total number of Domestic Shares entitling the holders of Domestic Shares to attend and vote on the resolutions proposed at the Domestic Shareholders' Class Meeting was 80,073,400 Domestic Shares.

There was no Domestic Share entitling the holders of Domestic Shares to attend the Domestic Shareholders' Class Meeting but abstain from voting in favour of the resolutions set out in Rule 13.40 of the Listing Rules.

The Domestic Shareholders or their authorized proxy(ies) attending the Domestic Shareholders' Class Meeting held an aggregate of 80,073,400 Domestic Shares.

The Domestic Shareholders' Class Meeting was presided over by Mr. Tong Xiaofei, the Chairman of the Board, who acted as the chairman of the meeting. The other directors of the Company, namely Mr. Jiang Lei as executive director, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, were all present at the Domestic Shareholders' Class Meeting in person.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the Domestic Shareholders' Class Meeting and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolutions set out below correspond to those set out in the Domestic Shareholders' Class Meeting Notice. The poll results in respect of the proposed resolutions at the Domestic Shareholders' Class Meeting are set out as follows:

SPECIAL RESOLUTIONS ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1	To consider and approve the proposal on extension of the validity period of the resolutions relating to the Proposed A Share Offering;	80,073,400 (100%)	0 (0%)	0
2	To consider and approve the proposal on extension of the validity period of the authorisation granted to the Board and its authorised persons to deal with matters related to the Proposed A Share Offering and Listing at their full discretion.	80,073,400 (100%)	0 (0%)	0

Notes:

- (1) As more than two thirds of the votes were cast in favour of the resolutions by the Shareholders attending the Domestic Shareholders' Class Meeting, in person or by proxy, such resolutions were duly passed as special resolutions.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the Domestic Shareholders' Class Meeting in person or by proxy. Any abstained vote or waiver to vote shall not be counted as vote with voting rights for the purpose of calculating the result of that resolution.

By order of the Board
IRICO Group New Energy Company Limited*
Tong Xiaofei
Chairman

Shaanxi Province, the People's Republic of China
26 April 2023

As at the date of this announcement, the Board consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive Directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive Directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive Directors.

* *For identification purpose only*