

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PLAYMATES TOYS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 869)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of Playmates Toys Limited (“**Company**”) announces that Mr. Chow Yu Chun, Alexander (“**Mr. Chow**”), an independent non-executive director (“**INED**”) of the Company, will retire from the Board upon expiry of the present term of his directorship at the forthcoming annual general meeting of the Company on 19 May 2023 (“**AGM**”) due to his intention to devote more time to pursue his personal interests after retirement and will not offer himself for re-election. Consequently, Mr. Chow will cease to be a director of the Company at the conclusion of the AGM. Mr. Chow has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere appreciation to Mr. Chow for his invaluable contribution to the Company during his tenure of office.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

In accordance with Bye-law 88 of the Company and subject to the approval by the Shareholders at the AGM, the Board proposed that Ms. Chan, Helen (“**Ms. Chan**”) be appointed as an executive director of the Company at the AGM.

The biographical details of Ms. Chan, Helen are set out below:

Ms. Chan, Helen

Ms. Chan, aged 43 is proposed by the Board to be appointed as an executive director of the Company at the AGM. She graduated magna cum laude from Yale University in 2001 with a bachelor’s degree in Economics. She subsequently worked in New York City as a consultant with one of the leading financial consulting firms for 2 years. She then obtained her Masters of Business Administration in Marketing and Finance at the Wharton School of Business in 2005.

After graduating business school, Ms. Chan pursued a career in retail with one of the largest global luxury retailers. She joined the company as a Merchandising Senior Analyst in their New York headquarters. Her responsibilities increased over time as she rotated through various teams in the organization. She was then transferred to Hong Kong in 2009 to assist with the regionalization initiative of the company. She was promoted to Director of Asia Merchandising in 2011 where she was responsible for spearheading the merchandising needs of the region.

In 2014, after 9 years in the retail industry, Ms. Chan joined Playmates Holdings Limited (“PHL”), a substantial shareholder of the Company, where she is responsible for the management of the real estate portfolio and treasury investments.

Ms. Chan is an executive director of PHL. She is also a director of a number of subsidiaries of the Company. Apart from the above disclosed, Ms. Chan has not held any directorship in any other listed companies in the last three years.

Ms. Chan is proposed to be appointed for a fixed term of three years commencing on the date of the Annual General Meeting pursuant to a service agreement to be entered into between the Company and Ms. Chan, and will be subject to re-appointment by the Company at general meeting upon retirement by rotation pursuant to the Bye-laws. Ms. Chan will be entitled to a fixed sum of HK\$10,000 (or such other fixed fee as the Compensation Committee may recommend from time to time) for each financial year of the Company as ordinary remuneration in respect of her capacity as a member of the Board which is determined with reference to the remuneration policy of the Group and recommendation from the Compensation Committee.

Apart from being the daughter of Mr. Chan Chun Hoo, Thomas who is a substantial shareholder of the Company, the sister of Mr. Chan Kwong Fai, Michael who is the Chairman of the Company and PHL and the sister of Mr. Chan Kong Keung, Stephen who is an executive director of the Company and PHL, Ms. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. Chan was deemed to be interested, within the meaning of Part XV of the Securities and Futures Ordinance, in 28,000,000 shares of PHL and in 1,000,000 share options of the Company.

There is no other information relating to Ms. Chan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

A circular containing, among other things, biographical details of Ms. Chan, Helen and the notice convening the AGM, is expected to be despatched to the Shareholders on 26 April 2023.

By order of the Board
Ng Ka Yan
Company Secretary

Hong Kong, 26 April 2023

As at the date hereof, the board of directors of the Company comprises the following directors:

Mr. Chan Kwong Fai, Michael (*Chairman*); Mr. Chan Kong Keung, Stephen (*Executive Director*); Mr. Chow Yu Chun, Alexander (*Independent Non-executive Director*); Mr. Ip Shu Wing, Charles (*Independent Non-executive Director*); Mr. Lam Wai Hon, Ambrose (*Independent Non-executive Director*); Mr. Tran Vi-hang William (*Executive Director*) and Mr. Yu Hon To, David (*Independent Non-executive Director*)