

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

**COMPLETION OF VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTION
RELATING TO THE PROPOSED DISPOSAL OF
60% EQUITY INTERESTS IN A SUBSIDIARY HOLDING THE
SUI-YUE EXPRESSWAY (HUNAN SECTION)**

References are made to the announcement of Huayu Expressway Group Limited (the “**Company**”) dated 8 December 2022 and the circular of the Company dated 20 January 2023 (the “**Circular**”) in relation to the proposed disposal of 60% equity interests in a subsidiary holding the Sui-Yue Expressway (Hunan Section). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all Conditions had been fulfilled, and Completion took place on 25 April 2023. Following Completion, the Target Company has ceased to be a subsidiary of the Company and its financial results, assets and liabilities will no longer be consolidated into the consolidated financial statements of the Group.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong 25 April 2023

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Lam Hon Kuen, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.