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SHINSUN 祥生

Shinsun Holdings (Group) Co., Ltd.

祥生控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 02599 and Debt Stock Code: 40808)

**INSIDE INFORMATION
DISMISSAL OF WINDING-UP PETITION**

This announcement is made by Shinsun Holdings (Group) Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 23 September 2022, 20 October 2022 and 7 February 2023 (the “**Announcements**”) in relation to the Petition filed against the Company at the Grand Court of the Cayman Islands (the “**Grand Court**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements unless defined herein.

The Board is pleased to announce that the Grand Court delivered the judgment on 21 April 2023, pursuant to which the Grand Court has ordered, *inter alia*, the dismissal of the winding up petition filed by Shenwan Hongyuan Strategic Investments (H.K.) Limited and served on the Company on 22 September 2022. As disclosed in the announcement of the Company dated 23 September 2022, any disposition, transfer or alteration made on or after the date of presentation of the Petition will not be affected if the Petition is struck out, dismissed or permanently stayed. Accordingly, as a result of the dismissal of the winding up petition, all disposition, transfer of shares or alteration in the status of the members of the Company made on or after the date of the presentation of the Petition are not affected.

Shareholders of the Company and potential investors are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, shareholders of the Company and potential investors are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
Shinsun Holdings (Group) Co., Ltd.
Chen Hongni
Executive Director

Hong Kong, 25 April 2023

As at the date of this announcement, the Board comprises Mr. Chen Hongni as executive Director; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive Directors.