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IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by In Technical Productions Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

INJUNCTION APPLICATION

On 18 April 2023, the Company received a notification from ST MA LTD (“**ST Ma**”), the controlling shareholder of the Company, that ST Ma entered into a loan arrangement with a third party lender (the “**Lender**”) and deposited as security 39,200,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Deposited Shares**”), representing approximately 4.9% of the total issued share capital of the Company as at the date of this announcement, in a brokerage account held by a custodian bank in Hong Kong. The aforementioned transactions are collectively referred to as the “**Loan Transactions**”.

The Company was advised by ST Ma that ST Ma subsequently has reasons to believe that (i) Loan Transactions were induced by fraudulent misrepresentations by the Lender and should thus be invalid and ineffective from the outset (void *ab initio*); and (ii) some of the Deposited Shares have been wrongfully transferred or disposed of. On 18 April 2023, the Company was informed by ST Ma that ST Ma had made an *inter parte* application to the Court for an injunction to restrain the dealing of the Deposited Shares (see the details below) (the “**Injunction Application**”).

The Injunction Application was heard by the Court of First Instance of Hong Kong on 21 April 2023, and the Court granted the Injunction Order, which provides, among other things, the Lender whether by itself and/or through its agents, custodians, sub-custodians, employees, servants and/or otherwise howsoever be restrained from in any way disposing of, selling, short-selling, hedging, dealing with or otherwise diminishing the value of the Deposited Shares and any traceable proceeds or assets thereof.

The Injunction Order is in force until the final disposal of the Originating Summons dated 18 April 2023 in the aforementioned legal proceedings or until further Order of the Court.

The directors of the Company (the “**Directors**”) do not envisage that the Deposited Shares and the Injunction Order would have an adverse impact on the business and operation of the Group.

The Company would update the shareholders and potential investors of the Company as and when appropriate according to the GEM Listing Rules and Part XIVA of the SFO.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares on GEM of the Stock Exchange was halted with effect from 9:00 a.m. on Wednesday, 19 April 2023 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares on GEM of the Stock Exchange with effect from 9:00 a.m. on Monday, 24 April 2023.

By order of the Board
In Technical Productions Holdings Limited
Ma Lie
Chairman and Executive Director

Hong Kong, 24 April 2023

As at the date of this announcement, the executive Directors are Mr. Ma Lie, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; and the independent non-executive Directors are Mr. Cui Hai Bin, Mr. Chen Yue, Ms. Jiang Yu E, Mr. Ji Gui Bao, Mr. Jiang Peiyan and Mr. Li Xiao Hua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and the Company’s website at www.intechproductions.com.