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華夏文化科技集團
CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

INSIDE INFORMATION – UPDATES ON DEBT RESTRUCTURING AND WINDING-UP PETITION

This announcement is made by CA Cultural Technology Group Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 1 June 2022, 8 June 2022, 13 June 2022, 23 June 2022, 18 July 2022, 21 July 2022, 25 October 2022, 30 November 2022, 23 December 2022, 16 January 2023, 20 January 2023 and 31 January 2023 in respect of, amongst other things, the Petition (the “**WU Announcements**”); and (ii) the announcements dated 15 March 2023 and 6 April 2023 in respect of, amongst other things, the debt restructuring to be conducted by the Company (the “**Whitewash Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the WU Announcements and the Whitewash Announcements.

UPDATES ON DEBT RESTRUCTURING

With respect to the Debt Restructuring and the Creditors’ Scheme thereunder, the Company’s application for convening a meeting of all the Scheme Creditors (the “**Scheme Meeting**”) was heard by the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) on 21 April 2023, during which the High Court directed that the Scheme Meeting be convened on 27 June 2023, for the purpose of considering and, if thought fit, approving (with or without modification) the Creditors’ Scheme.

The Company will publish further announcement(s) setting out the details of the notice of the Scheme Meeting.

UPDATES ON WINDING-UP PETITION

The Company wishes to update the Shareholders that with respect to the hearing for the Second Substitution Summons on 30 January 2023, with Ms. Zou Sailan and Ms. Chen Tengfang were granted leave to substitute as joint petitioners in the Petition (the “**Joint Petitioners**”), the Company is required to file and serve affirmation to update the High Court on the outcome and developments of the Creditors’ Scheme and of the hearing under the Scheme Action on 21 April 2023.

The Company will keep its Shareholders and investors informed of any significant development in respect of the Petition and will make further announcement(s) as and when appropriate and in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate to deal in the Shares.

By order of the Board
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 21 April 2023

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Wang Guozhen and Mr. Hung Muk Ming.