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**ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED**

**能源國際投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 353)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance.

Based on the preliminary review by the Company, the Board wishes to inform the Shareholders and potential investors that the Group expects to record a more than 100% increase in profit for FY2023 as compared to the profit for FY2022 of approximately HK\$42 million.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Energy International Investments Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

\* For identification purpose only

Based on the preliminary review on the unaudited management accounts of the Group and information currently available to the board of directors of the Company (the “**Board**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group expects to record a more than 100% increase in profit for the year ended 31 March 2023 (“**FY2023**”) as compared to the profit for the year ended 31 March 2022 (“**FY2022**”) of approximately HK\$42 million, although the revenue of the Group is expected to decrease by not less than 20%. The increase in profit for the year was mainly attributable to a net gain on the derecognition of financial assets and liabilities arising from the rescission of an acquisition by way of settlement (as referred to the Company’s announcement dated 24 June 2022) of approximately HK\$55 million, which was already reflected in the Company’s interim results for the six months ended 30 September 2022 as published on 28 November 2022. The decrease in revenue for the year was due to the decrease in revenue from the trading of oil and liquefied chemical products during the second half of FY2023 (i.e. the six months ended 31 March 2023) as compared to the second half of FY2022 (i.e. the six months ended 31 March 2022). Shareholders should note that the above expected increase in profit for FY2023 may be subject to further adjustments, including those which may arise from the impairment assessment and/or independent valuation to be performed on assets and liabilities, such as: (i) investment properties; (ii) preferred shares; and (iii) expected credit loss on trade and bills receivables, prepayments, deposits paid and other receivables, all of which have yet to be finalised and cannot be quantified for the time being.

The Company is still in the process of finalising the annual results of the Group for FY2023. The information contained in this announcement is only based on the preliminary review by the management of the Company by reference to the information currently available, and is not based on any financial data or information that has been reviewed or audited by the Company’s auditor. Shareholders and potential investors are advised to read carefully the announcement of the final results of the Group for FY2023 which is currently expected to be published by the end of June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**Energy International Investments Holdings Limited**

**Cao Sheng**

*Chairman*

Hong Kong, 19 April 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Cao Sheng (Chairman), Mr. Liu Yong (Chief Executive Officer), Mr. Chan Wai Cheung Admiral, Mr. Lan Yongqiang, Mr. Shi Jun and Mr. Luo Yingnan; and the independent non-executive directors of the Company are Mr. Tang Qingbin, Mr. Wang Jinghua and Mr. Fung Nam Shan.*