

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December 2022

	Note	2022 US\$'000	2021 US\$'000
Revenues	6	1,441,273	1,208,252
Cost of sales		(1,011,595)	(883,107)
Gross profit		429,678	325,145
Administrative expenses		(167,457)	(138,977)
Other operating income	28	35,407	94,937
Other operating expenses		(36,278)	(9,795)
Operating profit	29	261,350	271,310
Finance income	30	17,122	11,268
Finance costs	30	(126,387)	(111,503)
Operating profit (after finance income and costs)		152,085	171,075
Share of profits less losses of			
– joint ventures	11	75,078	83,195
– associates	12	232,946	246,195
Profit before taxation		460,109	500,465
Taxation	31	(71,262)	(94,669)
Profit for the year		388,847	405,796
Profit attributable to:			
Equity holders of the Company		305,163	354,652
Non-controlling interests		83,684	51,144
		388,847	405,796
Earnings per share for profit attributable to equity holders of the Company			
– Basic	32	US9.08 cents	US10.70 cents
– Diluted	32	US9.08 cents	US10.70 cents

The accompanying notes on pages 138 to 238 are an integral part of these consolidated financial statements.