

INVESTOR RELATIONS

COSCO SHIPPING Ports places great importance on investor relations and enhances communications with investors regularly. It is an important part of corporate governance. The Company remains committed to improving transparency; releases corporate information and business updates in a timely manner, including releasing monthly terminal throughput and quarterly results voluntarily, to fulfill more strict and transparent standards of disclosure.

In 2022, the Group has actively implemented the strategy of enhancing global terminal network and lean operations. We place a high priority on investor relations to let investors and shareholders understand the Group's business operations and development strategy. The Investor Relations Department is committed to enhancing communications with shareholders, investors and analysts; answers investors' enquiries on time; actively arranges investor presentations, results announcement conference calls and press conferences to let investors have a better understanding of the Company's business operation; publishes sustainability report to enhance corporate governance.

STRENGTHENING COMMUNICATIONS WITH INVESTORS

As a leading global terminal operator, investors and analysts are interested in the Company's business and developments. The Company has regularly arranged a series of events, including roadshows, press conferences, investor presentations, investor meetings, results announcement conference calls, etc. COSCO SHIPPING Ports endeavours to let the market fully understand its financial results, business strategies and growth prospects through its communication with the capital market. Only if the market fully understands and recognises COSCO SHIPPING Ports' business model and development strategies can the Company's valuation truly reflect its intrinsic value. In 2022, the management and Investor Relations Department proactively communicated with investors and shareholders, explained the most updated strategies and the impacts of market changes on the Company to the investors, in order to deepen investors' knowledge of the industry and the Company and to enhance their confidence in the Company.

In 2022, the Group held meetings with around 190 funds, and communicated with around 250 investors and analysts from China, the United Kingdom, the United States, Australia, Singapore, etc. The Group actively arranged events and joined investor conferences to strengthen communications with shareholders, investors and analysts.

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CONTINUE TO ENHANCE CORPORATE INFORMATION DISCLOSURE

The disclosure practice the Company implements is well above regulatory requirements. Since 1997, the Company has posted the monthly terminal throughput on its corporate website, which serves an important reference for investors and media to follow the Company's business operations. Furthermore, the Company started to announce quarterly results since the third quarter of 2007 to provide investors with latest operational updates and financial data. In order to further enhance corporate transparency, the Investor Relations Department has arranged investor and analyst conference calls from time to time, which provides a two-way communication platform for investors all over the world to have an in-depth understanding of the Company's financial results and business operations.

The Company believes that interim and annual reports are essential references for shareholders and investors to better understand COSCO SHIPPING Ports' business operation and growth strategy. Every year, COSCO SHIPPING Ports spares no effort in preparing the reports to reflect corporate culture, business operations and growth strategies.

Meanwhile, the Company also prepares sustainability report. The headquarters and the terminals collected sustainability data every month in respect of employees and environmental protection to strengthen the depth and accuracy of data disclosure. In addition, the Company provides stakeholders and the market with relevant information, including the efforts undertaken by the terminals in promoting environmental protection, enhancing the quality of customer service, supply chain management and community engagement.

FACILITATING TWO-WAY COMMUNICATION BETWEEN THE COMPANY AND INVESTORS

The Investor Relations Department formulates disclosure policy, prepares investor relations report and informs senior management of the latest capital market perceptions and suggestions for the Company, investors' concerns and changes in regulations or compliance requirements, and optimises investor relations' work with reference to international best practice.

The Company regularly conducts shareholder registry analysis through professional services provider with the aim of better understanding the shareholding structure of the Company. Investor Relations Department proactively contacts investors and answers their enquiries about the Company and the industry to strengthen effective communications. Investor Relations Department also constantly reaches out to potential investors, communicates with institutional investors who are interested in the industry and the Company with a view to broaden the shareholder base of the Company.

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AWARDS

Efforts that COSCO SHIPPING Ports continuously made in enhancing effective communications with shareholders and investors were highly recognised by the market in 2022; the Company received a number of awards in the field of investor relations offered by various organizations. In February 2022, the Company was awarded “Best Investor Relations Company (Ports sector) Hong Kong” from International Business Magazine; in April, the Company was awarded “Best Investor Relations Company Hong Kong” from Finance Derivative Magazine for the fourth consecutive year.

While continuously expanding our business and enhancing operational efficiency, the Company views sustainability as the cornerstone of business development and has been actively integrating the concept of sustainable development with its long-term business development in order to create long-term value for shareholders. The achievements of the Company in environmental, social and corporate

governance (ESG) are also highly recognised by the market in recent years. In April 2022, the Company was awarded “Most Socially Responsible Port Operator” from Global Business Outlook for the second consecutive year and also awarded “ESG Awards 2022 – Best in ESG Awards – Middle Market Capitalisation” from BDO Limited; in September, the Company was selected as a constituent stock of Hang Seng Corporate Sustainability Benchmark Index.

The Company also places great importance on the contents and designs of interim, annual and sustainability reports and the efforts were recognised by the market by several times, and the Company’s Annual Report was awarded “Excellence Award for H Share & Red Chip Entries – Annual Reports Awards” from The Hong Kong Management Association. Sustainability Report was awarded “Cover Design Honors” from ARC Awards. The Company was also awarded “Sustainability and Social Responsibility Reporting Awards 2022 (Special Mention)” from HKICPA.

INVESTOR RELATIONS EVENTS

2022	INVESTOR RELATIONS EVENTS
January	UBS “The 22nd Greater China Seminar” Investor Forum Morgan Stanley “China Cyclical Corporate Day 2022” Daiwa Investors group meeting CGS-CIMB Investors group meeting
March	2021 Annual Results Announcement Investor Presentation 2021 Post Annual Results Roadshow
April	2022 First Quarter Post-results Conference call 2022 First Quarter Post-results Roadshow
May	J.P. Morgan Global China Summit
June	HSBC “16th Annual Transport & Logistics Conference” BofA Securities “2022 Innovative China Conference” Citibank “Pan-Asia Regional Investor Conference 2022” Daiwa “Autos, Transport and Industrials Conference 2022”
August	2022 Interim Results Announcement Investor Presentation 2022 Post Interim Results Roadshow
October	2022 Third Quarter Post-results Conference call 2022 Third Quarter Post-results Roadshow Daiwa Investors group meeting
November	Citibank “China Investor Conference 2022” BofA Securities “2022 China Conference”

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MARKET CAPITALISATION

As at 31 December	2018	2019	2020	2021	2022
Closing price (HK\$)	7.70	6.38	5.39	6.77	6.20
Market capitalisation (in HK\$ million)	23,971	20,173	17,869	22,445	21,332

SHARE PRICE PERFORMANCE

(HK\$)	2021	2022
Highest	7.21	6.98
Lowest	5.39	3.87
Average	6.20	5.67
Closing price on 31 December	6.77	6.20
Monthly average trading volume (shares)	9,489,298	6,235,934
Monthly average trading value (in HK\$ million)	58.29	34.95
Total number of shares issued (shares)	3,315,296,374	3,440,657,627
Market capitalisation on 31 December (in HK\$ million)	22,445	21,332

ANALYST COVERAGE

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