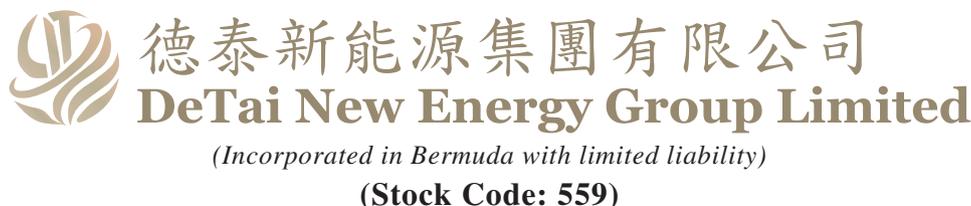


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**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGE OF BOARD COMMITTEE MEMBERS
AND
COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

The Board hereby announces that with effect from 18 April 2023:

- (1) Mr. To has been appointed as an independent non-executive Director, a member of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company; and
- (2) Mr. Cheng has been appointed as the member of the Nomination Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”) hereby announces Mr. To Chun Wai (“**Mr. To**”) has been appointed as an independent non-executive Director, a member of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 18 April 2023.

Mr. To, aged 67, is at present the chief executive officer of a Hong Kong consultancy company, and an independent non-executive director of Auto Italia Holdings Limited (stock code: 720), Greenheart Group Limited (stock code: 94) and ISP Holdings Limited (stock code: 2340), all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. To spent most of his career with the Hong Kong Police, beginning in 1974 and rising up the ranks to Assistant Commissioner (Crime), being responsible for the overall charge of policy designs and operations of, among others, the Commercial Crime Bureau, Organized Crime & Triad Bureau, Criminal Intelligence Bureau, Financial Investigation Bureau (anti money-laundering), and Technology Crime Bureau, until his retirement in 2011.

Mr. To was awarded the Police Meritorious Service Medal by the Chief Executive of the Hong Kong Special Administrative Region, in recognition of his long and staunch service and contribution to the Hong Kong society. From 2011 to 2012, he served as a part-time tutor at the University of Hong Kong. Between April 2013 and August 2018, he had served as a number of roles including chief strategic officer, chief operating officer, executive director, and non-executive director of Integrated Waste Solutions Group Holdings Limited (“IWS”), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 923), and had sat on both the remuneration and nomination committees of IWS during his tenure of services.

Mr. To has wide administrative and management experiences in both the public and private sectors, and holds a master degree of public administration from the University of Hong Kong.

Mr. To has provided confirmation of independence that he has complied with Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Mr. To confirmed to the Company that as at the date of this announcement, he has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. He does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. He did not hold any other position in the Company or any of its subsidiaries.

Mr. To is appointed by way of a letter of appointment with no fixed terms but will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. He is entitled to an annual director’s fee of HK\$180,000 which is determined by the Board with reference to the prevailing market conditions, his duties and responsibilities with the Company.

As at the date of this announcement, Mr. To does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. To that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. To which is required to be disclosed under Rules 13.51(2) of the Listing Rules.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Mr. Cheng Chi Kin, an executive Director of the Company, has been appointed as the member of the Nomination Committee of the Company with effect from 18 April 2023.

COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

Following the appointment of Mr. To as an independent non-executive Director and a member of the Audit Committee, the Company is now in compliance with the requirements under Rules 3.10(1) and 3.21 of the Listing Rules stipulating that the Board must have three independent non-executive Directors and the Audit Committee must comprise a minimum of three members.

The Board would like to take this opportunity to extend a warm welcome to Mr. To on taking up his new positions.

By order of the Board
DeTai New Energy Group Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 18 April 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Chi Kin (Chairman) and Mr. Wong Siu Keung Joe; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.