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招商局海通貿易有限公司
CHINA MERCHANTS HOI TUNG TRADING COMPANY LIMITED

**China Merchants
Hoi Tung Trading
Company Limited**
*(Incorporated in Hong Kong
with limited liability)*

**Sea Wealth
Ventures Limited**
*(Incorporated in the British Virgin
Islands with limited liability)*



**Best Mart 360
Holdings Limited**
優品360控股有限公司
*(Incorporated in the Cayman
Islands with limited liability)*
(Stock Code: 2360)

**JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT
RELATING TO
POSSIBLE UNCONDITIONAL MANDATORY CASH OFFER BY
LEGO SECURITIES LIMITED FOR AND ON BEHALF OF
THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES
(OTHER THAN THOSE SHARES ALREADY
OWNED OR AGREED TO BE ACQUIRED BY
THE OFFEROR, THE PURCHASER AND
PARTIES ACTING IN CONCERT WITH ANY OF THEM)**

Financial adviser to the Purchaser

CMS  **招商證券國際**

Financial adviser to the Offeror

 **Lego Corporate
Finance Limited**
力高企業融資有限公司

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by the Purchaser,

Sea Wealth Ventures Limited (the “**Offeror**”) and Best Mart 360 Holdings Limited (the “**Company**”) dated 27 March 2023 in relation to, among other things, the possible unconditional conditional cash offer by Lego Securities Limited, for and on behalf of the Offeror to acquire all the issued Shares (other than those Shares already owned or agreed to be acquired by the Offeror, the Purchaser and parties acting in concert with any of them). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, if the Share Offer is made, the Offeror and the Company intend to combine the offer document and the offeree board circular into a Composite Document, which will contain, amongst others, details of the Share Offer, the recommendation from the Independent Board Committee to the Independent Shareholders and the advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Share Offer. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched within 21 days of the date of the Joint Announcement, namely on or before 17 April 2023, or such later date as may be permitted by the Takeovers Code and approved by the Executive.

As the making of the Share Offer is subject to Completion, which in turn is subject to the fulfilment (or waiver, if applicable) of the Conditions which requires additional time to be fulfilled or waived, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for, and the Executive has indicated that it is minded to grant its consent to, an extension of time for the despatch of the Composite Document (together with accompanying forms of acceptance and transfer) to a date (i) not later than a date which is within seven (7) days of Completion; or (ii) 8 January 2024, whichever is earlier.

Further announcement(s) will be jointly made by the Offeror and the Company on the timing of despatch of the Composite Document as and when appropriate in compliance with the Takeovers Code.

By Order of the board of
directors of
**China Merchants Hoi Tung
Trading Company Limited**
Li Guanpeng
Managing Director

By Order of the sole director of
Sea Wealth Ventures Limited
Hui Ngai Fan
Director

By Order of the Board
Best Mart 360 Holdings Limited
Lin Tsz Fung
Chairman and Executive Director

Hong Kong, 17 April 2023

As at the date of this joint announcement, the directors of the Purchaser are Mr. Li Yadong, Mr. Li Guanpeng, Mr. Cao Jieshui, Mr. Fan Duanwei, Mr. Li Xiaofei, Ms. Luo Li and Mr. Wong For Yam.

The directors of the Purchaser jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Group, the Directors and the Offeror) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors and the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors are Mr. Lin Tsz Fung and Ms. Hui Ngai Fan; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk and Mr. Lee Ka Lun.

The Directors jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Purchaser and the Offeror) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Purchaser and the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Ms. Hui Ngai Fan.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group and the Purchaser) and confirms, having made all reasonable inquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Purchaser and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.