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## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

#### **COMPLETION OF VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF EQUITY INTEREST IN THE DISPOSAL COMPANY**

**Financial Adviser to the Company**

**VEDA | CAPITAL**  
**智略資本**

#### **BACKGROUND**

References are made to (i) the announcement of Huscoke Holdings Limited (the “**Company**”) dated 19 April 2022, in relation to, the Company, GRG Huscoke, Energy Technology, Jinyan Electricity and ILNG have entered into the Agreement, pursuant to which, among other matters, to supplement the terms of the Cooperation Agreement with the inclusion of remedy and compensation actions as a result of the Incident; (ii) the announcements of the Company dated 28 June 2022, 15 August 2022, 29 August 2022, 9 September 2022 and 23 September 2022, in relation to the delay in despatch of circular (together the “**VST and VSD Announcements**”); (iii) the circular of the Company dated 28 September 2022 (the “**Circular**”); (iv) the announcement of the Company dated 18 October 2022 in relation to the results of special general meeting of the Company to approve the Very Substantial Transaction, the Very Substantial Disposal and Connected transaction and (v) the announcement of the Company dated 24 March 2023 in relation to the completion of the VST. Capitalised terms used in this announcement shall have the same meanings as defined in the VST and VSD Announcements and the Circular unless the context requires otherwise.

## **COMPLETION OF THE WAIVE, THE VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION**

The board of the Company is pleased to announce that all the conditions precedent under the Waive Agreement have been fulfilled and the completion of the Waive took place on 29 March 2023 in accordance with the terms and conditions of the Waive Agreement. Hereto all the conditions precedent under the Disposal Agreement have been fulfilled and the completion of the Disposal took place on 30 March 2023 in accordance with the terms and conditions of the Disposal Agreement. Upon completion of the Disposal, members of the Disposal Group have ceased to be subsidiaries of the Group and the financial results of the Disposal Group will no longer be consolidated into the financial statements of the Group.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 29 March 2021, and will remain suspended until further notice. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Husoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 13 April 2023

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem, Mr. Jiang Jiansheng and Mr. Tang Ching Fai as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*