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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

POLL RESULTS OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING AND ELECTION OF DIRECTOR

POLL RESULTS OF THE EGM

The Board hereby announces that the EGM was held by the Bank on Wednesday, April 12, 2023. All resolutions proposed at the EGM were duly passed.

ELECTION OF DIRECTOR

Mr. Kong Qinglong has been elected as the executive Director of the Bank at the EGM, his term of office as a Director is the same as that of the fourth session of the Board of the Bank, which will commence from the date on which his qualification as Director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board of the Bank.

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) dated February 24, 2023 of Huishang Bank Corporation Limited (the “**Bank**”) in relation to the 2023 first extraordinary general meeting (the “**EGM**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice and the Circular.

The EGM was held at the Meeting Room 304, Area B, Huishang Bank Building, No.1699 Yungu Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, April 12, 2023. The EGM was convened by the Board of Directors, and chaired by Yan Chen, the chairman of the Board. Certain Directors, including Yan Chen, Zuo Dunli and Dai Peikun, attended the EGM.

As at the date of the EGM, the total number of issued ordinary shares with voting rights of the Bank was 13,889,801,211 Shares, of which 10,411,051,211 were Domestic Shares and 3,478,750,000 were H Shares.

1. POLL RESULTS OF THE EGM

As at the date of the EGM, a total of 13,889,801,211 Shares entitled their holders to attend and vote on the resolutions proposed at the EGM (the “**EGM Resolutions**”). Shareholders holding an aggregate of 10,798,262,162 Shares with voting rights, representing approximately 77.74% of the total number of issued Shares of the Bank, attended the EGM either in person or by proxy. No Shareholder was required under the Listing Rules to abstain from voting on any of the EGM Resolutions. There was no Share entitling the holder to attend and abstain from voting in favour of the EGM Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the EGM Resolutions. All EGM Resolutions were put to vote by way of poll.

The poll results of the respective EGM Resolutions were as follows:

ORDINARY RESOLUTION		Number of Votes (approximate %)		
		For	Against	Abstain
1.	To consider and approve the election of Mr. Kong Qinglong as an executive director of the fourth session of the board of directors of the Bank;	10,798,262,162 (100.000000%)	0 (0.000000%)	0 (0.000000%)
SPECIAL RESOLUTION		Number of Votes (approximate %)		
		For	Against	Abstain
2.	To consider and approve the issuance of the undated capital bonds.	10,798,262,162 (100.000000%)	0 (0.000000%)	0 (0.000000%)

As more than half of the votes were cast by Shareholders (including their proxies) attending the EGM in favour of the aforesaid resolution number 1, this resolution was duly passed as ordinary resolution. As more than two-thirds of the votes were cast by Shareholders (including their proxies) attending the EGM in favour of the aforesaid resolution number 2, this resolution was duly passed as a special resolution.

SCRUTINY

Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank, acted as the scrutineer for the vote counting at the EGM. DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, one Supervisor and two representatives of Shareholders were responsible for vote counting and scrutinizing at the EGM at the same time.

2. ELECTION OF DIRECTOR

The Bank announces that Mr. Kong Qinglong has been elected as the executive Director of the Bank at the EGM. The biographical details of Mr. Kong Qinglong are set out below:

Mr. Kong Qinglong, born in May 1976, holds a bachelor's degree in electronics and a master's degree in finance from Nanjing University and a doctorate in economics from Renmin University of China. He is members of the standing committees of All-China Youth Federation and National Financial Youth Federation. Mr. Kong is currently the president of the Bank (performing the duties on behalf of the president), and his qualification as the president is subject to the approval of the CBIRC Anhui Office. Mr. Kong was a business assistant of the investment banking department (Shanghai) and a senior business director (deputy general manager level) of the bonds department of Huaxia Securities Co., Ltd. (華夏證券股份有限公司); deputy head officer of the board office, general manager of the research and development center, assistant to president and vice president of China Minzu Securities Co., Ltd. (中國民族證券有限責任公司); director and general manager of Great Wall Pan Asia International Investment Co., Ltd. (長城環亞國際投資有限公司) (Hong Kong), a wholly-owned subsidiary of China Great Wall Asset Management Co., Ltd. (中國長城資產管理股份有限公司); deputy general manager of the investment banking department of the head office of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司); general manager of the private banking department of the head office and president of Hefei branch of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司).

Mr. Kong will enter into a director's service agreement with the Bank. His term of office as a Director is the same as that of the fourth session of the Board, which will commence from the date on which his qualification as Director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board. The remuneration of Mr. Kong, specifically including basic annual salary, performance-based annual salary, tenure incentive income and other benefits (including social insurance, provident fund, corporate annuities, etc.) will be determined based on the relevant regulations of the PRC authorities and the relevant measures on remuneration of the Bank. The annual remuneration of Mr. Kong will be disclosed in the annual report of the Bank.

To the knowledge of the Board and save as disclosed above, Mr. Kong did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in the subsidiaries of the Bank during the past three years. He does not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Bank. As at the date of this announcement, Mr. Kong does not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing in relation to the appointment of Mr. Kong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

3. LAWYER'S CERTIFICATION

The EGM was witnessed by DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, who issued the legal opinion certifying that the convening, holding and voting procedures of the EGM are in compliance with the relevant provisions of the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association of the Bank, and the voting results of the EGM are legal and valid.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
April 12, 2023

As at the date of this announcement, the Board of Directors of the Bank comprises Yan Chen as executive Director; Ma Lingxiao, Shao Dehui, Wang Zhaoyuan, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive Directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive Directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*