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## BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1428)

### PRELIMINARY FINANCIAL DATA FOR THE YEAR 2022/23

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year 2022/23 (the “**Year**”), the Group’s unaudited consolidated net profit after tax was approximately HK\$620 million, representing an increase of approximately 10% as compared to that for the last year of HK\$562 million.

Over the past few years, Hong Kong's economy has been plagued by the coronavirus epidemic. The stock market has dropped and the property market has adjusted rapidly. All industries have been depressed, and the economy has been in a predicament rarely seen in the past 30 years. Although Hong Kong has embarked on the road to normalcy since November last year, the border between mainland China and Hong Kong has been opened up, and the economies of China and Hong Kong have been reconnected. However, since Hong Kong's economy is undergoing a staggering recovery from severe illness, the benefit of opening up has yet to be seen. To make matters worse, the United States has continued to raise interest rates sharply over the past year. On the surface, it seems to be able to check the rapid rise of inflation, but it has brought many uncertainties. After the Lehman incident in 2008, there came a series of bank runs. The outlook for the global economy is dim. Amid the gloomy economic environment, Hong Kong stock market was no exception, and was thus affected, and the turnover has shrunk significantly. According to the statistics of the Stock Exchange, the average daily trading volume of the Stock Exchange in the Year was about HK\$120.3 billion, when compared with the previous year. The average daily transaction volume in the corresponding period of the Year was approximately HK\$147.5 billion, representing a decrease of approximately 18%. However, the Group still marched forward despite market adversity. Without fear of changes in the market, the Group continued to actively carry out multiple promotions to attract customers, grasp every opportunity

in the market, and effectively control costs, thereby achieving profit growth.

The Group, being listed in Hong Kong for more than 12 years, has tided over the vicissitudes without fear of market downturn. With the “client-oriented” and “following the clients' mind” philosophy, the Group continues to allocate more resources on the provision of speedier, good value and comprehensive investment products and services to customers and enhance the security, speed and compatibility of trading platforms, in order to cater to customers’ needs. Whether in prosperity or adversity, the Group keeps pace with times to strengthen its competitiveness and expand its business with a view to grasping business opportunities and achieving remarkable performance. Meanwhile, the Group would like to wholeheartedly thank our customers and shareholders for their long-standing trust in and support for the Group and appreciate the exemplary hard work of all our staff.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Bright Smart Securities & Commodities Group Limited**  
**Hui Yik Bun**  
*Executive Director and Chief Executive Officer*

Hong Kong, 12 April 2023

*As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun, Mr. Ling Kwok Fai, Joseph and Ms. Wong Ting Ting, Priscilla as Independent Non-executive Directors.*