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烟台北方安德利果汁股份有限公司
Yantai North Andre Juice Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code : 02218)

POSITIVE PROFIT ALERT

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited first quarter management accounts for the three months ended 31 March 2023:

- the Group is expected to record a net profit attributable to the Shareholders of approximately RMB58.40 million to RMB64.60 million for the three months ended 31 March 2023, representing an increase of approximately RMB26.04 million to RMB32.24 million, or approximately 80% to 100% as compared to that for the corresponding period last year, which amounted to approximately RMB32.36 million; and
- the Group is expected to record a net profit attributable to the Shareholders after deducting non-recurring profit or loss of approximately RMB36.07 million to RMB42.27 million for the three months ended 31 March 2023, representing a decrease of approximately RMB5.12 million to RMB11.32 million, or approximately 11% to 24% as compared to that for the corresponding period last year, which amounted to approximately RMB47.39 million.

The expected increase in net profit attributable to the Shareholders was mainly due to the increase in investment returns from purchase of various wealth management products

such as shares, which caused an expected increase in non-recurring profit.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group and the information currently available to the Board, and such information has not been audited or reviewed by the Company's independent auditors. As a result, figures contained in this announcement are subject to confirmation and adjustment, if necessary. Shareholders and potential investors should exercise caution when reading the first quarter results announcement, which is expected to be published by the end of April 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 12 April 2023

As at the date hereof, the Board comprises:

Mr. Wang An (*Executive Director*)

Mr. Wang Yan Hui (*Executive Director*)

Mr. Zhang Hui (*Non-executive Director*)

Mr. Liu Tsung-Yi (*Non-executive Director*)

Mr. Gong Fan (*Independent Non-executive Director*)

Ms. Wang Yan (*Independent Non-executive Director*)

Mr. Li Yao (*Independent Non-executive Director*)

** For identification purpose only*