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## **UTS MARKETING SOLUTIONS HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6113)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of the Company dated 24 July 2020 (the “**Previous Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

On 11 April 2023, the Purchaser and the Vendor entered into a deed of revocation (the “**Deed of Revocation**”), pursuant to which the parties mutually agree that (i) the Acquisition Agreements in relation to the Acquisition be revoked and rescinded, (ii) a sum of approximately RM2,690,000 be forfeited to the Vendor as agreed liquidated damages and (iii) the remaining balance of the deposit paid by the Group in the sum of approximately RM11,405,000 shall be refunded to the Purchaser.

Originally, the Property was intended to be used as the new office of the Company. However, due to unexpected early termination of the lease of the office premises of the Group, the Group had to relocate to somewhere else earlier than expected. Therefore, the Property could no longer serve the original intended purpose. Considering the potential costs and risks in connection with the acquisition, holding and realization of such Property if the Group proceeds to complete the Acquisition, and the current economic conditions and the market uncertainties ahead, the Group decided to terminate the Acquisition with the Vendor.

The Directors consider that (i) the terms of the Deed of Revocation is fair and reasonable and is in the interest of the Company and its shareholders as a whole and (ii) the termination of the Acquisition does not have material adverse impact on the business and operation of the Group.

By Order of the Board  
**UTS Marketing Solutions Holdings Limited**  
**Ng Chee Wai**  
*Chairman and Executive Director*

Hong Kong, 11 April 2023

*As at the date of this announcement, the executive Directors are Mr. Ng Chee Wai (Chairman), Mr. Lee Koon Yew (Chief Executive Officer) and Mr. Kwan Kah Yew; and the independent non-executive Directors are Mr. Lee Shu Sum Sam, Mr. Kow Chee Seng and Mr. Chan Hoi Kuen Matthew.*