

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



智富資源投資控股集團有限公司

WISDOM WEALTH RESOURCES INVESTMENT HOLDING GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 7)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual results announcement for the year ended 31 December 2022 (the “Annual Results Announcement”) of Wisdom Wealth Resources Investment Holding Group Limited (the “Company”, together with its subsidiaries, the “Group”) dated 24 March 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Annual Results Announcement.

The Company would like to clarify that a loan of the Group was mistakenly recorded as convertible bonds in the consolidated statement of financial position of the Group as at 31 December 2022 due to inadvertent error. Accordingly, the Company wishes to set forth below the revised consolidated statement of financial position with the corresponding corrections underlined for the affected items:

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2022 <i>HK\$'000</i>	As at 31 December 2021 <i>HK\$'000</i>
Non-current assets		
Property, plant and equipment	44,989	50,211
Investment properties	4,220,922	2,536,919
Right-of-use assets	2,203	1,351
Intangible assets	—*	—*
Investment in equity instruments at fair value through other comprehensive income	990	990
Deposit paid for construction	118,268	82,042
Statutory deposits	2,403	2,050
Loans receivable	15,964	16,940
Deferred tax assets	14,060	—
	4,419,799	2,690,503
Current assets		
Inventories	390	52,630
Properties for sale	945,559	1,981,337
Accounts receivable	50,920	101,115
Loans receivable	1,055	131
Other receivables, prepayments and deposits	76,275	182,769
Bank balances (trust and segregated accounts)	73,503	87,378
Bank balances (general accounts) and cash	29,790	31,859
	1,177,492	2,437,219
Assets classified as held for sale	—	385,660
	1,177,492	2,822,879

	As at 31 December 2022 <i>HK\$'000</i>	As at 31 December 2021 <i>HK\$'000</i>
Current liabilities		
<u>Accounts and bills payables</u>	101,359	164,807
Other payables and accrued expenses	299,181	97,244
Lease liabilities	1,521	1,388
Contract liabilities	48	6,862
Amounts due to Directors	79,085	225,997
Borrowings	421,160	390,616
Tax payables	125	141
Corporate bonds	3,278	13,884
	<u>905,757</u>	<u>900,939</u>
Liabilities associated with assets classified as held for sale	<u>–</u>	<u>5,806</u>
	<u>905,757</u>	<u>906,745</u>
Net current assets	<u>271,735</u>	<u>1,916,134</u>
Total assets less current liabilities	<u>4,691,534</u>	<u>4,606,637</u>
Non-current liabilities		
Lease liabilities	656	–
Deferred tax liabilities	541,857	481,328
Corporate bonds	3,716	3,598
Convertible bonds	–	17,846
	<u>546,229</u>	<u>502,772</u>
Net assets	<u>4,145,305</u>	<u>4,103,865</u>

	As at 31 December 2022 HK\$'000	As at 31 December 2021 HK\$'000
Capital and reserves		
Share capital	580,428	400,000
Reserves	<u>3,563,174</u>	<u>3,691,298</u>
Equity attributable to owners of the Company	<u>4,143,602</u>	4,091,298
Non-controlling interests	<u>1,703</u>	<u>12,567</u>
Total equity	<u><u>4,145,305</u></u>	<u><u>4,103,865</u></u>

Save for the above adjustments, all information and contents set out in the Annual Results Announcement shall remain unchanged. The consolidated financial statements of the Group for the year ended 31 December 2022 with the above adjustments will be incorporated and disclosed in the Company's annual report for the year ended 31 December 2022, which will be published in due course in compliance with the Listing Rules.

By order of the Board
Wisdom Wealth Resources Investment Holding Group Limited
Dr. Hui Chi Ming, G.B.S., J.P.
Chairman

Hong Kong, 11 April 2023

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the senior consultants of the Company comprise Dr. Wang Tao, Mr. Fu Chenyu and Mr. Lalaharisaina Joelivalerien; the Board comprises seven executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Mr. Cao Yu, Mr. Xu Jun Jia, Mr. Lam Kwok Hing, M.H., J.P., Mr. Nam Kwok Lun and Mr. Hui Ngok Lun; and four independent non-executive Directors, namely, Mr. Ngan Kam Biu, Stanford, Mr. Tam Chak Chi, Mr. Ma Kin Ling and Mr. Yiu King Ming.