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## **Budweiser Brewing Company APAC Limited**

**百威亞太控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1876)**

### **UPDATE ON GRANT OF VOLUNTARY SHARES AND RESTRICTED STOCK UNITS**

We refer to the announcement of Budweiser Brewing Company APAC Limited (the “**Company**”) dated 7 March 2023 (the “**Announcement**”) in relation to the grant of Voluntary Shares and RSUs to the Grantees under the SBC Plan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement. The Company wishes to confirm the final grant details, after processing all final elections made by the Grantees and certain other deductions to final entitlements, as follows:

<b>Grantees</b>	<b>Final number</b>
Jan Craps ( <i>Executive Director</i> )	175,225 Voluntary Shares and 465,214 RSUs <sup>1</sup>
Other Connected Grantees	180,063 Voluntary Shares and 554,231 RSUs
Other eligible employees	1,447,238 Voluntary Shares and 3,074,763 RSUs

In accordance with the SBC Plan, the grant of the Voluntary Shares and the RSUs to Jan Craps, an Executive Director of the Company, has been approved by the Independent Non-executive Directors.

After the grant above, 2,002,240 new Shares and 117,322,417 new Shares will be available for future grants pursuant to the Share Award Schemes to Connected Participants and Non-Connected Participants, respectively, before expiry of the Applicable Period.

The Company would also like to clarify and update that the number of Voluntary Shares and RSUs granted to the Other Connected Grantees as mentioned in the first paragraph on page 3 of the Announcement should be “407,262” and “690,894”, respectively (as opposed to “4,399,007” and “5,610,241”).

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<sup>1</sup> The final number of RSUs reflects the quantity prior to any tax withholdings.

Save for the above, all other information regarding the grant of Voluntary Shares and RSUs remains the same as disclosed in the Announcement.

By Order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Bryan Warner**  
*Joint Company Secretary*

Hong Kong, 11 April 2023

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Michel Doukeris (Mr. John Blood and Mr. David Almeida as his alternates) as Co-Chair and Non-executive Director, Ms. Katherine Barrett and Mr. Nelson Jamel (Mr. John Blood and Mr. David Almeida as their alternates) as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*