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SK TARGET GROUP LIMITED
瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

POSITIVE PROFIT ALERT

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited management accounts of the Group, it is expected that the third quarterly results of the Group for the period ended 28 February 2023 will record a profit of approximately RM0.3 million as compared to a loss of approximately RM1.2 million recorded in the corresponding period in 2022. The expected profit in the financial results of the Company for the period ended 28 February 2023 was mainly attributable to the significant increase in revenue of the Group due to recovery of economy.

This positive profit alert announcement is only based on the preliminary review of the unaudited management accounts of the Group. The actual unaudited third quarterly results of the Group for the nine months ended 28 February 2023 have not yet been finalised and may be subject to further adjustments. Shareholders and potential investors are advised to refer to the details in the announcement of the Company for the third quarterly results for the nine months ended 28 February 2023, which is scheduled to be published on 14 April 2023.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 3 April 2023

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.