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**Guangzhou Rural Commercial Bank Co., Ltd.\***  
**廣州農村商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock code: 1551)**

**(Preference Share Stock code: 4618)**

**ANNOUNCEMENT ON COMPLETION OF ISSUANCE AND  
LISTING OF TIER-TWO CAPITAL BONDS**

Reference is made to the announcement of Guangzhou Rural Commercial Bank Co., Ltd.\* (the “**Bank**”) dated 24 March 2023, in relation to the obtaining of the approvals for the issuance of tier-two capital bonds. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in that announcement.

The Bank announces that it has completed the issuance and listing of the tier-two capital bonds (the “**Bonds**”) in a total amount of RMB15 billion on 3 April 2023. The Bonds issued (the “**Issued Bonds**”) are ten-year fixed rate bonds with a coupon rate of 4.7%, attaching conditional right of redemption by the issuer at the end of the fifth year, subject to the approval of the relevant regulatory authorities of the issuer, to redeem the Issued Bonds in part or in whole at par.

After deducting relevant issuance expense, all the proceeds raised from the issuance of the Issued Bonds by the Bank will be used to replenish the capital of the Bank pursuant to the applicable laws and as approved by the competent authorities.

By order of the Board  
**Guangzhou Rural Commercial Bank Co., Ltd.\***  
**Cai Jian**  
*Chairman*

Guangzhou, the PRC  
3 April 2023

*As at the date of this announcement, the Board comprises one executive director, namely Mr. Cai Jian; six non-executive directors, namely Mr. Da Hengcheng, Mr. Zuo Liang, Ms. Feng Kaiyun, Mr. Zhang Junzhou, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and six independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Tan Jinsong, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.*

\* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*