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## **Ever Reach Group (Holdings) Company Limited**

**恒達集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3616)**

### **(i) DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS (ii) POSTPONEMENT OF BOARD MEETING AND (iii) SUSPENSION OF TRADING**

Reference is made to the announcements of Ever Reach Group (Holdings) Company Limited (“**Company**” and together with its subsidiaries, collectively the “**Group**”) dated 14 March 2023 and 27 March 2023 in relation to a meeting (“**Board Meeting**”) of the board of directors of the Company (“**Board**”) proposed to be held on 31 March 2023 for the purposes of, among other matters, considering and approving the audited consolidated financial statements of the Group for the year ended 31 December 2022 (“**2022 Annual Results**”) and their publication, and considering the payment of a final dividend, if any.

This announcement is made by the Board pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

### **DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement for the 2022 Annual Results on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2023.

The Board announces that there will be a short delay in the release of the 2022 Annual Results as the required audit procedures have not been completed due to the need to obtain certain bank confirmation which is still outstanding.

The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2022 at this stage where the audit procedures have not been completed as it may not accurately reflect the financial performance and position of the Group if significant accounting adjustments on the unaudited management accounts would be required. The Board takes the view that publication of the unaudited management accounts of the Group prior to the completion of the audit procedures may be misleading to the Company's shareholders ("**Shareholders**") and potential investors.

The delay in publication of the 2022 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules. The Company has been using its best endeavours to assist the auditor of the Company in completing the required audit procedures in order to publish the 2022 Annual Results as soon as possible. Based on the current assessment of the Board, it is expected that the Company will be able to complete the required audit procedures and agree with the auditor of the Company on the financial statements of the Group for the year ended 31 December 2022 and the 2022 Annual Results will be published by Tuesday, 4 April 2023 accordingly.

## **POSTPONEMENT OF BOARD MEETING**

In light of the above, the Board Meeting to consider and approve, among other things, the 2022 Annual Results scheduled to be held on 31 March 2023 will now be postponed to 4 April 2023. Details of matters to be discussed, considered and approved are the same as those set out in the original notice of Board Meeting dated 14 March 2023.

## **SUSPENSION OF TRADING**

As requested by the Company, trading in the shares of the Company on Main Board of The Stock Exchange of Hong Kong Limited will be suspended from 9:00 a.m. on 3 April 2023, pending the publication of the 2022 Annual Results.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of any material developments in connection with the 2022 Annual Results as and when appropriate.

**Shareholders of and potential investors in the Company should exercise caution when dealing in shares of the Company.**

By Order of the Board  
**Ever Reach Group (Holdings) Company Limited**  
**LI Xiaobing**  
*Chairman and Executive Director*

Hong Kong, 31 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LI Xiaobing, Mr. WANG Zhenfeng, Ms. QI Chunfeng and Mr. WANG Quan; and the independent non-executive directors of the Company are Mr. LEE Kwok Lun, Mr. WEI Jian and Mr. FANG Cheng.*