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K. H. GROUP HOLDINGS LIMITED
劍虹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1557)

- (1) CHANGES OF THE DIRECTORS;**
(2) CHANGES OF THE COMPOSITION OF
THE BOARD COMMITTEES;
(3) CHANGE OF CHAIRMAN OF THE BOARD; AND
(4) CHANGE OF AUTHORISED REPRESENTATIVE

CHANGES OF THE DIRECTORS

Resignation of Director

The board (the “**Board**”) of directors (the “**Directors**”) of K. H. Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chen Rongsheng (“**Mr. Chen**”) has resigned as executive Director, with effect from 1 April 2023.

Mr. Chen has tendered his resignation as he intended to devote more time to his other business engagements. Mr. Chen has confirmed to the Board that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to extend its sincere gratitude and appreciation to Mr. Chen for his valuable contribution towards the Company during his tenure of office.

Appointment of Directors

The Board announces that Dr. Huang Yuan (“**Dr. Huang**”), Mr. Bu Youjun (“**Mr. Bu**”) and Mr. Yang Xuefeng (“**Mr. Yang**”) have been appointed as executive Directors, all with effect from 1 April 2023. Set out below are their biographies.

(i) *Dr. Huang*

Dr. Huang, aged 47, obtained his bachelor’s degree in chemical engineering from Zhejiang University in June 1997. He further completed his doctoral degree in chemical engineering at Zhejiang University in March 2003.

Dr. Huang was a lecturer at Zhejiang University and worked in research management at the university’s science and technology office from 2003 to 2005. From 2005 to 2021, he held various positions including the manager of organic peroxide technology development at ARKEMA (China) Investment Co., Ltd. (阿科瑪(中國)投資有限公司), the general manager of Hangzhou Greenda Chemical Co., Ltd. (杭州格林達化學有限公司), currently known as Hangzhou Greenda Electronic Materials Co., Ltd. (杭州格林達電子材料股份有限公司), the deputy general manager of Hangzhou Jinjiang Group Company Ltd. (杭州錦江集團有限公司), and the president of Shanghai Haixin Group Co., Ltd. (上海海欣集團股份有限公司) (stock code: 600851), a company listed on the Shanghai Stock Exchange. He is currently the president of Haosheng Technology Group Co., Ltd. (昊盛科技集團有限公司) and the chairman of the board of directors of Hengmei Optoelectronic Corporation (恒美光電股份有限公司).

Dr. Huang has expertise in technical research and development as well as business management and has extensive experience in areas such as semiconductor display materials, new energy, and industrial manufacturing.

Dr. Huang was appointed as an executive Director and the chairman of the Board with effect from 1 April 2023.

(ii) *Mr. Bu*

Mr. Bu, aged 47, obtained a bachelor’s degree in commerce from University of Toronto in November 2001 and was awarded the fellow of the society of actuaries by the Society of Actuaries in February 2008.

From 2002 to 2013, he held various positions including the senior actuarial assistant at Manulife Financial Corporation (宏利金融股份有限公司), a company listed on the Toronto Stock Exchange (stock code: MFC), New York Stock Exchange (stock code: MFC), the Stock Exchange (stock code: 945) and Philippine Stock Exchange (stock code: MFC), the assistant actuary at Sun Life Financial Inc. (加拿大永明人壽保險公司)(stock code: SLF), a company listed on the Toronto

Stock Exchange, the actuary at AXA Equitable Life Insurance Co. (安盛公平控股有限公司) (currently known as Equitable Holdings, Inc. (公平控股公司) (stock code: EQH), a company listed on the New York Stock Exchange) and the actuary and venture capital manager at HSBC Insurance (Asia) Limited (滙豐保險(亞洲)有限公司). From 2011 to 2013, he was appointed as the director of financial risk management in the Asia-Pacific Region of FTLife Insurance Company Limited (富通保險(亞洲)有限公司). In June 2015, Mr. Bu found China Elite (Hong Kong) Asset Management Company Limited (中精(香港)資產管理有限公司) and serves as the managing director since then.

Mr. Bu has over 20 years of extensive experience in actuarial analysis, risk management, investment, and capital operations, with particular expertise in empowering technology industries with financial support.

Mr. Bu was appointed as an executive Director with effect from 1 April 2023.

(iii) *Mr. Yang*

Mr. Yang, aged 32, obtained a bachelor's degree in logistics management from Dalian Maritime University in July 2012 and completed his Master of Business Administration (International) at the University of Hong Kong in December 2020.

From 2012 to 2019, Mr. Yang held various positions at HNA Group Co., Ltd. (海航集團有限公司)'s subsidiaries, including the project manager in the management department at Jin Hai Heavy Industry Co., Ltd. (金海重工股份有限公司), the investor relations manager at Tianjin Tianhai Investment Co., Ltd. (天津天海投資發展股份有限公司) (currently known as HNA Technology Co., Ltd. (海航科技股份有限公司)(stock code: 600751), a company listed on the Shanghai Stock Exchange, the head of capital operations center at HNA Innovative Finance Co., Ltd. (海航創新金融有限公司), and the assistant to the president at HNA Futures Co., Ltd. (海航期貨股份有限公司). From July 2019 to February 2020, he worked as an investment director at Shanghai Silver Peak (Group) Co., Ltd. (上海銀都實業(集團)有限公司). Mr. Yang currently serves as the secretary of the board of directors of Hengmei Optoelectronic Corporation (恒美光電股份有限公司).

Mr. Yang has extensive experience in project, investment, and management in areas such as supply chain, trade finance, new energy, and new materials.

Mr. Yang was appointed as an executive Director with effect from 1 April 2023.

Each of the newly appointed Directors will enter into a service contract with the Company setting out his term of service. Each of Dr. Huang, Mr. Bu and Mr. Yang are appointed for a term of 3 years and will receive an annual salary of HK\$300,000, HK\$300,000 and HK\$300,000 respectively. The emoluments of each of the newly appointed Directors were determined by the remuneration committee of the Company on the basis of his duties and responsibilities within the Company. The newly appointed Directors are subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement, save as disclosed in this announcement:

- (i) each of the newly appointed Directors did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) each of the newly appointed Directors does not have, or is not deemed to have, any interest in the Shares (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (iii) each of the newly appointed Directors (1) does not hold any other position in the Company or its subsidiaries; and (2) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined under the Listing Rules); and
- (iv) there is no other information relating to the newly appointed Directors that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules or any matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome the newly appointed Directors to join the Company.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that subsequent to the resignation of Mr. Chen, Dr. Huang has been appointed as the chairman of the nomination committee of the Company with effect from 1 April 2023.

CHANGE OF CHAIRMAN OF THE BOARD

The Board announces that, with effect from 1 April 2023, Mr. Chen resigned as the chairman of the Board and Dr. Huang has been appointed as the chairman of the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Chen has resigned as authorised representative of the Company under the Listing Rules and Mr. Yang has been appointed as authorised representative of the Company under the Listing Rules, all with effect from 1 April 2023.

By order of the Board
K. H. Group Holdings Limited
劍虹集團控股有限公司
Chen Rongsheng
Chairman and executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the Board comprises an executive Director, Mr. Chen Rongsheng (Chairman) and three independent non-executive Directors, namely, Mr. Feng Zhidong, Mr. Wang Bo and Mr. Liu Xin.