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SINO ICT HOLDINGS LIMITED

芯成科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00365)

VOLUNTARY ANNOUNCEMENT

THE GROUP COMPLETED THE FIRST GRID-SIDE NEW ENERGY STORAGE PROJECT FOR THE ELECTRICITY SPOT MARKET AND AUXILIARY SERVICE OF CHINA

This announcement is issued on a voluntary basis by Sino ICT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep its shareholders and potential investors informed of the latest business developments of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on March 30, 2023, the Herong Power Station (the “**Power Station Project**”) Phase I Project* (the “**Phase I Project**”) (合榮電站一期工程項目) designed, invested, constructed and operated by Sino New Energy Utilisation (Hengqin) Technology Co., Ltd.* (中鑫電聯(珠海橫琴)能源科技有限公司), a subsidiary of the Company, was completed in Datong City, Shanxi Province. The planned total scale of the Power Station Project is 500 MW/1000 MWh, covering an area of 96.07 mu (around 15.83 acres), it is the first grid-side new energy storage project in China with a complete electricity spot market transaction and auxiliary services.

The Phase I Project has a scale of 100 MW/200 MWh, covering an area of more than 50 mu (around 8.24 acres). The Power Station Project will fully participate in the electricity market transactions in Shanxi Province as an independent market entity after its completion. It is the first electrochemical energy storage power station in China that completes its charge-discharge cycle on the electricity spot market.

The energy storage power station has millisecond-level power response capability, which can better realize the primary and secondary adjustment of the grid frequency and solve the problem of real-time power imbalance of the regional grid. It also has several grid auxiliary functions such as voltage regulation, casualty spare and black start, which can help the power system with peak cut and improve the peak-shaving capacity and new energy consumption capacity of the power system in Datong City and even Shanxi province. The completion of the Power Station Project will efficiently promote the development of green energy, energy

conservation, and emission reduction in the local communities, marking the Group's practical implementation of the national "dual carbon" goals.

Next, the Company will strive to make the power stations efficient and reliable, speed up the deployment nationwide, and contribute more to China's energy revolution and new power system construction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

** For identification purposes only*

By Order of the Board
Sino ICT Holdings Limited
Yuan I-Pei
Chairman

Hong Kong, 31 March 2023

As at the date of this announcement, the directors are Mr. Yuan I-Pei, and Mr. Xia Yuan as executive directors; Mr. Li Yongjun and Mr. Li Jinxian as non-executive directors; and Mr. Wang Yanxin, Mr. Cui Yuzhi, Mr. Bao Yi and Mr. Ping Fan as independent non-executive directors.