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西安海天天綫科技股份有限公司
XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8227)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual results announcement (the “**Annual Results Announcement**”) for the year ended 31 December 2022 of Xi’an Haitian Antenna Technologies Co., Ltd.* (the “**Company**”) dated 30 March 2023. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Results Announcement.

The board of directors of the Company wishes to provide the following extracts from the independent auditor’s report on the Group’s consolidated financial statements for the year ended 31 December 2022:

I. AUDIT OPINION

We have audited the attached financial statements of Xi’an Haitian Antenna Technologies Co., Ltd. (hereinafter referred to as Haitian Antenna), including Consolidated and Parent Company’s Balance Sheets dated on 31 December 2022, Consolidated and Parent Company’s Income Statements, Consolidated and Parent Company’s Cash Flow Statements, Consolidated and Parent Company’s Statements of Changes in Shareholders’ Equity, and related Notes to Financial Statements for the year then ended.

In our opinion, the attached financial statements present fairly, in all material respects, the consolidated and parent company’s financial positions of Haitian Antenna as at 31 December 2022, and its consolidated and parent company’s financial performance and cash flows for the year then ended in accordance with the Accounting Standards for Business Enterprises.

II. BASIS TO FORM AUDIT OPINION

We have conducted our audit in accordance with the Auditing Standards for Certified Public Accountants of China. The section in the auditor’s report titled “CPAs’ Responsibilities for the Audit of the Financial Statements” further describes our responsibilities under these standards. We conduct our audit independent of Haitian Antenna in accordance with the China Code of Ethics for Certified Public Accountants and fulfill other responsibilities in ethics. We believe that the audit evidence we have obtained is sufficient and appropriate, which has provided a basis for expressing our audit opinion.

III. MATERIAL UNCERTAINTIES RELATED TO GOING CONCERN

We remind users of the financial statements to note that as stated in the Note “III.2 Going Concern” to the financial statements, Haitian Antenna’s net profit for 2022 is RMB-30,272,901.46, and it continues to suffer losses; the net cash flow from operating activities is RMB-9,688,684.86; at of the end of 2022, the current liabilities were higher than the current assets by RMB49,098,867.07 and the balance of cash at bank and on hand was RMB2,189,300.39, and there are debts overdue. Haitian Antenna disclosed the proposed improvement measures in the Note “III.2 Going Concern” to the financial statements, but there are still major uncertainties in matters or conditions that may cause major doubts about the ability to operate on an on-going basis. This matter does not affect the issued audit opinion.

The above supplemental information does not affect other information contained in the Annual Results Announcement and save as disclosed above, all other information in the Annual Results Announcement remains unchanged.

By order of the Board
Xi’an Haitian Antenna Technologies Co., Ltd.*
Xiao Bing
Chairman

Xi’an, the PRC, 31 March 2023

As at the date of this announcement, the Board comprises Mr. Xiao Bing (肖兵先生) and Mr. Chen Ji (陳繼先生) being executive Directors; Mr. Li Wenqi (李文琦先生), Mr. Zuo Hong (左宏先生), Mr. Zhang Jun (張鈞先生) and Mr. Sun Yikuan (孫義寬先生) being non-executive Directors; and Professor Shi Ping (師萍教授), Mr. Tu Jijun (涂繼軍先生) and Mr. Liu Lidong (劉立東先生) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.

** for identification purpose only*