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TIANQI LITHIUM

Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

PROPOSED REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

This announcement is made by Tianqi Lithium Corporation (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

PROPOSED APPLICATION FOR REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

Background

To further diversify the Company’s financing channels, optimize its debt financing structure, enrich debt financing instruments and enhance the stability of cash flow, and taking into account the current financial market condition, on 30 March 2023, the board of directors of the Company (the “**Board**”) approved the proposal to issue debt financing instruments (the “**Debt Financing Instruments**”) in the PRC and to apply for registration and issuance to the National Association of Financial Market Institutional Investors of People’s Republic of China (“**NAFMII**”), with the amount not exceeding RMB6 billion. The issuance will be carried out in batches according to the actual capital needs of the Company. This proposal is subject to consideration and approval by shareholders of the Company (the “**Shareholders**”) at the coming Company’s annual general meeting (the “**AGM**”). Details of issuance plan of the Debt Financing Instruments are as follows:

1. Issuance plan of the Debt Financing Instruments

(1) Size

The size of the Debt Financing Instruments to be registered and issued shall not exceed RMB6 billion(including RMB6 billion).

(2) Validity period and method of issuance

Based on actual capital needs and market conditions, the Company will issue the Debt Financing Instruments in batches within the validity period approved by or registered at relevant regulatory authorities.

(3) *Term and types*

The term for the Debt Financing Instruments to be registered and issued shall not exceed 5 years. The specific term of the Debt Financing Instruments to be issued will be determined according to the Company's capital demands and market conditions. The types of the Debt Financing Instruments include short term commercial paper (短期融資券), medium term notes (中期票據) and other types permitted by NAFMII.

(4) *Use of proceeds*

The proceeds raised will be used to supplement working capital, repay debts of the Company and for other purposes that meet the relevant requirements of regulatory authorities and in compliance with laws and regulations.

(5) *Interest rate*

The interest rate of the Debt Financing Instruments to be registered and issued will be determined according to market conditions.

(6) *Validity period of the resolution*

Resolution for application for registration and issuance of Debt Financing Instruments at the NAFMII shall be valid during the period from the date of approval by Shareholders at the AGM to the date when the period of registration and duration of related matters expire.

2. Authorization for the Debt Financing Instruments

The Board proposed that Shareholders may authorize the management of the Company (the "**Management**") on the AGM to handle matters related to the issuance of Debt Financing Instruments within the scope permitted by laws and regulations, including but not limited to:

- (1) within the size permitted, determine the specific types of the Debt Financing Instruments, including but not limited to short term commercial paper (短期融資券), medium term notes (中期票據) and other types for the domestic market as permitted by NAFMIIs, and determine the specific use for the proceeds raised according to the actual needs of the Company;
- (2) determine the specific terms, conditions and relevant matters for each issuance of the Debt Financing Instruments based on the Company's manufacturing and operation condition, capital expenditure needs and market conditions, including but not limited to, determine the type, quantity, amount, issuing price, interest rate or the way for fixing it, term, rating arrangement, issuing time, issuing target, issuing method, specific use of proceeds, issuance and placement arrangement, underwriting arrangement, principal and interest payment arrangement, etc., as well as relevant information disclosure and all other matters relating thereto;

- (3) select service agencies for the issuance of Debt Financing Instruments, including but not limited to underwriting agencies, rating agencies, law firms, etc., to handle relevant filing matters for the Debt Financing Instruments, negotiating, executing and amending relevant contracts or agreements, and executing all necessary legal documents in connection with each issuance, according to the actual needs for issuing the Debt Financing Instruments;
- (4) the Management may adjust the issuance plan according to the opinions of regulatory authorities in case of changes in regulatory policies or market conditions, except for conditions that need to be resolved by Shareholders as stipulated by relevant laws, regulations and the Company's articles of association;
- (5) handle all the registration and filing procedures involved in the issuance of Debt Financing Instruments, and complete the necessary procedures and work for the issuance of Debt Financing Instruments;
- (6) handle relevant interest payment and redemption procedures, and the information disclosure in periodical financial reports and of temporary major events during the duration of the Debt Financing Instruments;
- (7) handle all other necessary matters related to the issuance of Debt Financing Instruments which are not mentioned above;
- (8) the above-mentioned authorization shall be effective from the date of approval by Shareholders at the AGM to the date when the above-mentioned authorized matters are accomplished.

The registration and issuance of the Debt Financing Instruments are subject to approval by the Shareholders at the AGM and the registration by NAFMII. Shareholders and potential investors of the Company should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Tianqi Lithium Corporation
JIANG Weiping
Chairman of the Board and Executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the Board comprises Mr. JIANG Weiping, Ms. JIANG Anqi, Mr. HA, Frank Chun Shing and Mr. ZOU Jun, as executive directors, and Mr. PAN Ying, Mr. XIANG Chuan, Ms. TANG Guo Qiong and Ms. HUANG Wei as independent non-executive directors.