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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 30 March 2023. There were 14 directors eligible for attending the meeting, of whom 14 directors attended the meeting in person, namely Mr. Chen Siqing, Chairman of the Board of Directors, Mr. Liao Lin, Vice Chairman of the Board of Directors, and Mr. Zheng Guoyu, Mr. Wang Jingwu, Mr. Lu Yongzhen, Mr. Feng Weidong, Ms. Cao Liquan, Ms. Chen Yifang, Mr. Dong Yang, Mr. Anthony Francis Neoh, Mr. Yang Siu Shun, Mr. Shen Si, Mr. Fred Zulu Hu and Mr. Norman Chan Tak Lam, being Directors. Mr. Zhang Wenwu and Mr. Duan Hongtao, being Senior Executive Vice Presidents, and members of the Board of Supervisors were in attendance at the meeting. Mr. Guan Xueqing, the Board Secretary, attended the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited.

Mr. Chen Siqing, Chairman of the Board, presided over the meeting. The directors attending the meeting considered and approved the following proposals:

1. Proposal on the 2022 Audited Accounts

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the General Meeting of Shareholders of the Bank for consideration.

2. Proposal on the 2022 Profit Distribution Plan

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The views of Mr. Anthony Francis Neoh, Mr. Yang Siu Shun, Mr. Shen Si, Mr. Fred Zulu Hu and Mr. Norman Chan Tak Lam (the “**Independent Directors**”) on this proposal: The 2022 profit distribution plan is in conformity with the relevant laws and regulations as well as the Articles, and is conducive to strengthening the Bank’s sustainable development. We agree to this proposal.

This proposal on the 2022 Profit Distribution Plan shall be submitted to the General Meeting of Shareholders of the Bank for consideration.

Details are available in the Announcement on 2022 Profit Distribution Plan of Industrial and Commercial Bank of China Limited on the website of the Shanghai Stock Exchange (www.sse.com.cn) published on the same day.

3. Proposal on the 2022 Work Report of the Board of Directors of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the General Meeting of Shareholders of the Bank for consideration.

4. Proposal on the 2022 Annual Report and its Abstract

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

- 5. Proposal on the 2022 Corporate Social Responsibility Report (ESG Report) of Industrial and Commercial Bank of China Limited**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the HKEXnews' website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk).
- 6. Proposal on the 2022 Capital Adequacy Ratio Report**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).
- 7. Proposal on the 2022 Internal Capital Adequacy Assessment Report**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.
- 8. Proposal on the Report on the Management of Capital Adequacy Ratio of Industrial and Commercial Bank of China Limited for 2022**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.
- 9. Proposal on the 2022 Risk Report and Assessment of Risk Appetite**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.
- 10. Proposal on the Liquidity Risk Management Strategy of Industrial and Commercial Bank of China Limited for 2023**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.
- 11. Proposal on the Report on the Management of Interest Rate Risk in the Banking Book of the Group for 2022 and Management Strategy for 2023**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

12. Proposal on the Consolidated Statement Management of the Group in 2022 and the Work Plan for 2023

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

13. Proposal on the Internal Audit Plan for 2023

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

14. Proposal on the 2022 Internal Control Assessment Report of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The views of Independent Directors on this proposal: The 2022 Internal Control Assessment Report of Industrial and Commercial Bank of China Limited truly, accurately and completely reflected the actual situation of the design and operation of the Bank's internal control. We agree to this proposal.

Details are available on the website of the Shanghai Stock Exchange (www.sse.com.cn).

15. Proposal on Convening the Annual General Meeting for 2022

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The annual general meeting for 2022 is proposed to be held on Thursday, 29 June 2023. Details will be set out in the notice of the Bank's annual general meeting for 2022.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
30 March 2023

As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin, Mr. ZHENG Guoyu and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zuli HU and Mr. Norman CHAN Tak Lam as independent non-executive directors.