

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUABAO INTERNATIONAL HOLDINGS LIMITED**

**華寶國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00336)**

### **INSIDE INFORMATION PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2022 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.**

This announcement is made by Huabao International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. (“**Huabao Flavours**”) is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2022 Yearly Report for the year ended 31 December 2022 on 30 March 2023 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at [www.cninfo.com.cn](http://www.cninfo.com.cn).

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the “**Appendices**”) which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2022.

Please note that the information in the Appendices is an extract of the financial statements prepared by Huabao Flavours in Chinese language. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board  
**Huabao International Holdings Limited**  
**POON Chiu Kwok**  
*Executive Director*

Hong Kong, 30 March 2023

*As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.*

*\* For identification purposes only*

**Principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2022**

**APPENDIX I. PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS**

Unit: RMB (Yuan)

	Year 2022	Year 2021	Increase / decrease of the current year compared to the previous year	Year 2020
Operating revenue	1,893,883,167	1,941,375,258	-2.45%	2,094,459,854
Net profit attributable to Huabao Flavours' shareholders	724,925,228	1,004,351,986	-27.82%	1,180,204,657
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	529,182,850	849,887,990	-37.73%	1,056,761,980
Net cash flow arising from operating activities	690,082,541	1,248,836,725	-44.74%	1,088,595,232
Basic earnings per share (RMB/share)	1.18	1.63	-27.61%	1.92
Diluted earnings per share (RMB/share)	1.18	1.63	-27.61%	1.92
Weighted average return on net assets	9.70%	13.30%	-3.60%	15.64%
	End of the Year 2022	End of the Year 2021	Increase / decrease of the current year end compared to the previous year end	End of the Year 2020
Total assets	9,010,360,198	8,392,050,769	7.37%	8,349,999,362
Net assets attributable to Huabao Flavours' shareholders	7,540,478,830	7,707,268,109	-2.16%	7,722,651,979

**APPENDIX II. QUARTERLY PRINCIPAL FINANCIAL INDICATORS**

Unit: RMB (Yuan)

	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter
Operating revenue	416,353,510	485,874,042	464,206,780	527,448,835
Net profit attributable to Huabao Flavours' shareholders	216,153,002	182,889,617	135,474,933	190,407,676
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	171,786,409	127,936,227	140,082,123	89,378,091
Net cash flow arising from operating activities	502,501	228,454,099	183,865,821	277,260,120

**APPENDIX III. NON-RECURRING GAIN / LOSS ITEMS AND AMOUNTS**
*Unit: RMB (Yuan)*

Item	Year 2022	Year 2021	Year 2020	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	4,860,928	5,907,837	-3,802,179	
Government grants recognized in profit and loss of current period (excluding those closely related to the Company's normal operation and continuously granted under the State's policies according to certain quota of amount or volume)	104,391,831	100,832,523	146,207,802	
Net gain/loss of subsidiaries arising from business combination under common control from beginning of the current period to the date of business combination	-	-	-2,440,789	
Investment income arising from gain or loss resulted from changes in fair value of financial assets held for trading and financial liabilities held for trading, and disposal of financial assets held for trading and financial liabilities held for trading, and available for sale financial assets; except those arising from the effective hedging business related to the Company's normal operation	140,164,200	76,435,812	8,815,581	
Other non-operating income and expenses other than the above items	313,980	-2,829,507	-1,162,615	
Investment income from disposal of subsidiaries and associates	-12,005,381	-	-1,456,577	
Less: Income tax impact	36,812,167	24,442,979	21,622,058	
Minority interest impact (after tax)	5,171,013	1,439,690	1,096,488	
<b>Total</b>	<b>195,742,378</b>	<b>154,463,996</b>	<b>123,442,677</b>	