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華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

UPDATE ON DISCLOSEABLE TRANSACTIONS COMPLETION OF THE ACQUISITION OF THE TARGET COMPANIES

Reference is made to the announcement of China Resources Land Limited (the “**Company**”) dated 28 December 2022 (the “**Announcement**”), in relation to, among others, the Acquisition. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the completion of the Acquisition has taken place on 29 March 2023. Following the aforesaid completion, as at the date of this announcement, (i) Target 1, Target 2 and Target 4 are indirect wholly-owned subsidiaries of the Company; and (ii) Target 3 is owned by the Company as to 60%.

INFORMATION ON ULTIMATE BENEFICIAL OWNER TO ANHUI CHUANGKONG

In addition to the information disclosed in the Announcement, the Company would like to provide further information in relation to the ultimate beneficial owner of Anhui Chuangkong as of the date of the Announcement as follows:

Anhui Chuangkong is a company established in the PRC with limited liability and is owned by Wu Hao (吳浩) as to 75% equity interest and Wu Zhen (吳振) as to 25% equity interest. Wu Hao is the executive director, general manager and legal representative of Anhui Chuangkong. The ultimate beneficial owner of Anhui Chuangkong is Wu Hao. Anhui Chuangkong is principally engaged in real estate development.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, as at the date of the Announcement, Anhui Chuangkong and its ultimate beneficial owner, Wu Hao, are third parties independent of and not connected with the Company and/or any of its connected persons.

Save as disclosed in this announcement, all information set out in the Announcement remain unchanged.

By Order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 29 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.