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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

TERMINATION OF SUBSCRIPTION OF NEW SHARES UNDER A GENERAL MANDATE

Reference is made to the announcement of China Environmental Technology Holdings Limited (the “**Company**”) dated 19 February 2023 and 28 February 2023 (the “**Announcements**”) in relation to the subscription of new shares under General Mandate. Unless the context requires, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

As disclosed in the Announcements, the Subscription Completion is conditional upon fulfilment (or waiver, as the case may be) of the Conditions Precedent on or before the Long Stop Date, being 25 March 2023, and the Subscription Completion shall take place upon the fulfilment (or waiver, as the case may be) of the Conditions Precedent (or on such other Business Day as may be agreed between the Company and the Subscriber in writing).

As the Conditions Precedent have not been fully fulfilled (or waived by the Subscriber, as the case may be) by the Long Stop Date and there has not been any agreement to further extend the Long Stop Date, the Subscription Agreement has therefore been terminated and all obligations and liabilities of the Company and the Subscriber under the Subscription Agreement have ceased and terminated.

The Directors expect that the termination of the Subscription Agreement would have no material adverse effect on the business operation and financial position of the Group.

By Order of the Board
**CHINA ENVIRONMENTAL
TECHNOLOGY HOLDINGS LIMITED**
Xu Jinping
Chairman

Hong Kong, 26 March 2023

As at the date of this announcement, the executive directors are Mr. Xu Jinping, Mr. Xu Zhongping and Mr. Yang Baodong; the non-executive directors are Ms. Hu Yueyue and Mr. Ma Tianfu; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun.