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资源控股

RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited

北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION
IN RELATION TO THE ACQUISITION OF**

- (1) 49% OF THE EQUITY INTEREST IN CHONGQING YAYUAN HENGHUI;
(2) 49% OF THE EQUITY INTEREST IN CHONGQING YINGHE YIYUAN;
AND
(3) APPROXIMATELY 31.53% OF THE EQUITY INTEREST IN ZHEJIANG
RESOURCES BY WAY OF THE DEBT SETTLEMENT**

Reference is made to the announcement of Peking University Resources (Holdings) Company Limited (the “**Company**”) dated 9 January 2023, and the circular (the “**Circular**”) of the Company dated 17 February 2023 in relation to the Debt Settlement and the announcement of the Company dated 10 March 2023 in respect of the poll results of the SGM. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Debt Settlement Agreement A, the Debt Settlement Agreement C and Debt Settlement Agreement D were completed on 23 March 2023, and the Debt Settlement Agreement B was completed on 24 March 2023.

Upon Completion, the Company’s equity interest in (1) Chongqing Yayuan Henghui has increased from 51% to 100%; (2) Chongqing Yinghe Yiyuan has increased from 51% to 100%; and (3) Zhejiang Resources has increased from approximately 68.47% to 100% (of which 31.53% was held through the Company’s 70%-owned subsidiaries), and the financial information of the Target Companies will continue to be consolidated into the financial statements of the Group.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Guo Langhua; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man and Mr. Hua Yichun.