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COMPUTIME GROUP LIMITED

金寶通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 320)

PROFIT WARNING

This announcement is issued by Computime Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board, the net profit of the Company for the year ending 31 March 2023 (“**FY22/23**”) is expected to land in the range between approximately HK\$20.0 million to HK\$30.0 million, representing a decline by a range of approximately 64% to 76% as compared to the net profit of the Company for the same period last year. The decline in net profit is mainly attributable to the additional inventory provision for the Group’s Malaysia operation in the current year and one-off gain on remeasurement of an existing interest in an associate upon a business combination in last year.

In response to the severe global material shortage in previous years, the Group has strategically increased inventory holding of critical components to ensure on-time order fulfilment and delivery. As a result, the Group had increased the inventory level for materials to cater for the then growing demand including the inventories in the Group’s Malaysia operation which was set up during the initial stage of the COVID-19 pandemic. Management assessed the relevant inventories had been moving slower than expected. Accordingly, management expected that provision would be made for those inventories as at 31 March 2023.

The announcement is made solely based on the preliminary assessment of the Board after reviewing the unaudited consolidated management accounts of the Group for the FY22/23 which is still in the process of being finalised and which has not been audited by the Company's auditors. Further details of the Company's financial performance will be provided in the announcement for the annual results of the Group for the FY22/23, which is expected to be published before the end of June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Computime Group Limited
WONG Samuel Wan Kay
Company Secretary

Hong Kong, 24 March 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. AUYANG Pak Hong Bernard (*Chairman and Chief Executive Officer*)
Mr. WONG Wah Shun

Non-executive Directors:

Mr. KAM Chi Chiu, Anthony
Mr. WONG Chun Kong

Independent Non-executive Directors:

Mr. LUK Koon Hoo
Mr. Patrick Thomas SIEWERT
Mr. HO Pak Chuen Patrick
Mr. Roy KUAN

* *For identification purposes only*