

*Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole and any part of the contents of this announcement.*

## **Zijing International Financial Holdings Limited**

### **紫荊國際金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8340)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available, the Group expects to record a loss attributable to owners of the Company of not less than HK\$7.5 million for the year ended 31 December 2022, whereas the Group recorded a profit attributable to owners of the Company of approximately HK\$5.8 million for the year ended 31 December 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company**

This announcement is made by Zijing International Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that the Group expects to record a loss attributable to owners of the Company of not less than HK\$7.5 million for the year ended 31 December 2022, whereas the Group recorded a profit attributable to owners of the Company of approximately HK\$5.8 million for the year ended 31 December 2021. The loss is attributed to (a) the significant increase in operating expenses which was mainly due to (i) one-off set up costs for the new representative office in Singapore; (ii) increase in the depreciation of right-of-use assets as the result of two new office premises were leased by the Group in Hong Kong and Singapore respectively; and (iii) increase in directors’ remuneration and staff costs, including the staff of the new Singapore representative office; (b) decrease in revenue and (c) increase in the allowance for expected credit loss on trade receivables.

The Company is still finalising the annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is only the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available, which have not finalised nor reviewed by the Audit Committee of the Board and may be subject to changes and adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2022, which is scheduled to be published on 29 March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Zijing International Financial Holdings Limited**  
**Lee Chun Wai**  
*Chairman and Executive Director*

Hong Kong, 24 March, 2023

*As at the date hereof, the Board comprises Mr. Lee Chun Wai and Mr. Lee Chan Wah being the executive Directors; and Dr. Leung Kin Cheong Laurent being the non-executive Director; and Mr. Choi Tak Fai, Ms. Lee Pui Ching and Ms. Lau Mei Suet being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.hklistco.com/8340>.*