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(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

ANNOUNCEMENT

COMPLETION OF ISSUE OF 2023 MEDIUM-TERM NOTES SERIES 1

Reference is made to the announcement of the Company dated 20 March 2023 in relation to the issue of 2023 Medium-term Notes Series 1 (the “Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company hereby announces that the Company completed the issue of 2023 Medium-term Notes Series 1 to qualified investors on 23 March 2023. The aggregate principal of 2023 Medium-term Notes Series 1 is RMB1.5 billion, of which RMB500 million is for a term of 5 years with the maturity date in March 2028 and coupon rate at 2.98% per annum. Two years prior to the maturity date, the Company shall be entitled to adjust the coupon rate of the notes and the notes holders shall be entitled to sell back the notes to the Company. The remaining RMB1 billion is for a term of 5 years with the maturity date in March 2028 and coupon rate at 3.50% per annum.

The proceeds from the issue of 2023 Medium-term Notes Series 1 are intended to be used to repay existing loans and for general working capital purposes.

Announcement in respect of the issue and allocation of 2023 Medium-term Notes Series 1 has been published on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com) respectively.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 24 March 2023

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Xiong Bin (chairman), Mr. Jiang Xinhao, Mr. Zhou Min (chief executive officer), Mr. Li Haifeng, Mr. Ke Jian, Ms. Sha Ning, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely, Mr. Wang Dianchang and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Chau On Ta Yuen and Mr. Dai Xiaohu.