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**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
OF TIANJIN PORT HOLDINGS CO., LTD.**

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the audited consolidated financial results of its subsidiary, Tianjin Port Holdings Co., Ltd. (“Tianjin Port Co”), for the year ended 31 December 2022. The financial information therein is prepared in accordance with the China Accounting Standards for Business Enterprises.

Tianjin Port Co is a company incorporated in the People’s Republic of China whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company is interested in approximately 56.81% of Tianjin Port Co’s issued share capital. The board of directors of Tianjin Port Co has approved the audited consolidated financial results for the year ended 31 December 2022. The audited consolidated income statement for the year ended 31 December 2022 and the audited condensed consolidated balance sheet as at 31 December 2022 of Tianjin Port Co are provided below:

**Tianjin Port Holdings Co., Ltd.**  
**Consolidated Income Statement**  
**For the year ended 31 December 2022**

Item	Unit : RMB Yuan	
	For the year ended 31 December	
	2022	2021
1. Total operating income	10,822,024,955.83	14,468,286,865.78
Including: Operating income	10,822,024,955.83	14,468,286,865.78
2. Total operating costs	9,912,031,633.79	13,373,257,939.98
Including: Costs of sales	8,084,236,745.40	11,317,515,527.09
Tax and surcharge	60,337,105.64	63,973,941.07
Administrative expenses	1,474,315,248.55	1,510,314,676.78
Research and development expenses	98,166,337.23	144,468,399.37
Finance expenses	194,976,196.97	336,985,395.67
Including: Interest expenses	293,671,330.58	401,405,147.47
Interest income	76,114,665.22	69,596,984.74
Add : Other income	86,405,335.00	65,015,246.54
Investment income (“-” for loss)	483,132,682.37	685,905,756.42
Including: Investment income from associates and joint ventures	338,604,904.10	312,287,662.28
Impairment losses on credit (“-” for loss)	13,172,464.67	-2,392,478.18
Impairment losses on assets (“-” for loss)	-4,662,886.84	-20,995,384.32
Gain on disposal of assets (“-” for loss)	403,047.22	3,292,324.06
3. Operating profit (“-” for loss)	1,488,443,964.46	1,825,854,390.32
Add : Non-operating income	21,421,813.51	26,850,624.97
Less : Non-operating expenses	17,016,011.34	43,493,330.30
4. Total profit (“-” for total loss)	1,492,849,766.63	1,809,211,684.99
Less : Income tax expenses	341,681,543.29	430,846,328.43
5. Net profit (“-” for net loss)	1,151,168,223.34	1,378,365,356.56
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” for net loss)	1,151,168,223.34	1,378,365,356.56
(2) Classified by ownership of equity		
1. Net profit attributable to shareholders of the company (“-” for net loss)	740,326,529.54	972,831,399.50
2. Minority interests (“-” for net loss)	410,841,693.80	405,533,957.06

**Tianjin Port Holdings Co., Ltd.**  
**Consolidated Income Statement**  
**For the year ended 31 December 2022**

Item	Unit : RMB Yuan	
	For the year ended 31 December 2022	2021
6. Other comprehensive income, net of tax	-66,677,896.66	-217,041,692.13
(1) Other comprehensive income attributable to owners of the company, net of tax	-59,562,444.01	-141,464,630.08
1. Other comprehensive income that will not be reclassified to profit or loss	-59,562,444.01	-141,464,630.08
Other comprehensive income that will not be transferred to profit or loss under the equity method	-1,473,358.36	-
Changes in fair value of other equity instruments investment	-58,089,085.65	-141,464,630.08
(2) Other comprehensive income attributable to minority interests, net of tax	-7,115,452.65	-75,577,062.05
7. Total comprehensive income	1,084,490,326.68	1,161,323,664.43
(1) Total comprehensive income attributable to owners of the company	680,764,085.53	831,366,769.42
(2) Total comprehensive income attributable to minority interests	403,726,241.15	329,956,895.01
8. Earnings per share :		
(1) Basic earnings per share (RMB Yuan/share)	0.26	0.34
(2) Diluted earnings per share (RMB Yuan/share)	0.26	0.34

**Tianjin Port Holdings Co., Ltd.**  
**Condensed Consolidated Balance Sheet**  
**As at 31 December 2022**

Item	31 December 2022	Unit : RMB Yuan 31 December 2021
<b>ASSETS</b>		
Current assets	6,310,475,557.36	7,342,117,650.86
Non-current assets	27,787,339,948.08	27,043,331,127.26
Total assets	34,097,815,505.44	34,385,448,778.12
<b>LIABILITIES</b>		
Current liabilities	5,268,163,144.36	6,945,153,887.76
Non-current liabilities	4,161,946,220.89	4,578,133,059.84
Total liabilities	9,430,109,365.25	11,523,286,947.60
<b>OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)</b>		
Paid-in capital (or share capital)	2,894,001,038.00	2,894,001,038.00
Capital reserves	2,949,603,214.90	2,793,304,698.67
Other comprehensive income	94,823,776.10	154,386,220.11
Special reserves	6,990,552.08	4,330,890.33
Surplus reserves	2,661,879,183.92	2,551,634,595.24
Undistributed profit	9,318,952,080.01	8,985,032,715.45
Total equity attributable to owners (or shareholders' equity) of the company	17,926,249,845.01	17,382,690,157.80
Minority interests	6,741,456,295.18	5,479,471,672.72
Total owners' equity (or shareholders' equity)	24,667,706,140.19	22,862,161,830.52
Total liabilities and owners' equity (or shareholders' equity)	34,097,815,505.44	34,385,448,778.12

Shareholders of the Company should note that the audited financial information pertains only to Tianjin Port Co and not to the Company itself.

Details of the audited consolidated financial results of Tianjin Port Co for the year ended 31 December 2022 are available on the website of Shanghai Stock Exchange at [www.sse.com.cn](http://www.sse.com.cn).

By Order of the Board  
**Tianjin Port Development Holdings Limited**  
**Chu Bin**  
*Chairman*

Hong Kong, 24 March 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Chu Bin, Mr. Luo Xunjie, Dr. Li Xiaoguang, Mr. Sun Bin, Mr. Lou Zhanshan and Mr. Yang Zhengliang as executive directors; and Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive directors.*