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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

This announcement is made by GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that there will be a delay in the release of the audited annual results for the year ended 31 December 2022 (the “**2022 Annual Results**”) as additional time is needed for the auditor of the Company (the “**Auditor**”) to send and receive audit confirmations to and from banks, suppliers and customers as well as to gather and provide the necessary documents and information to complete the auditing process.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2022 Annual Results no later than three months after the end of the financial year (i.e., on or before 31 March 2023). The Board acknowledges that any delay in publishing the announcement in relation to the 2022 Annual Results will constitute noncompliance with Rule 13.49(1) of the Listing Rules. The Company is working closely with the Auditor and doing its utmost to provide all the requisite information and documents for the Auditor to complete the audit procedures as soon as practicable. Based on the recent communications with the Auditor, the Company expects that 2022 Annual Results will be published by 21 April 2023. Further announcement will be made by the Company as and when appropriate and in accordance with the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 December 2022 at this stage as such management accounts may not accurately reflect the financial performance and position of the Company.

The Company wishes to emphasise that the operations of the Group remain normal. The Company will publish further announcement(s) in due course to inform the Shareholders and its potential investors of (i) the date of the meeting of the Board to consider and approve the 2022 Annual Results and (ii) any material development.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on Monday, 3 April 2023 until the publication of the 2022 Annual Results by the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 23 March 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Dr. Ho Chuk Man, James
Mr. Lu Zhiming
Mr. Tsang Ming To

Independent Non-executive Directors:

Mr. Chen Zeng Guang
Mr. Tong Wing Chi
Mr. Wan Kwun Lun