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LIPPO CHINA RESOURCES LIMITED
力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 156)

INSIDE INFORMATION ANNOUNCEMENT
PROFIT WARNING

This announcement is made by Lippo China Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, it is estimated that due to the volatile stock market, the Group may record a net fair value loss on financial instruments at fair value through profit or loss of not less than HK$100 million for the year ended 31 December 2022 (the "**Year**"), as compared to a fair value gain of HK$226 million for the year ended 31 December 2021 (the "**Last Year**").

Based on information currently available to the Company, the Board estimates that the Group may record a consolidated loss attributable to shareholders in the range of HK$250 million to HK$300 million for the Year, as compared to a consolidated profit of HK$49 million for Last Year. The variance of results for the Year as compared with Last Year was mainly attributable to the aforesaid net fair value loss on financial instruments at fair value through profit or loss of the Group for the Year.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company's auditor. The Company will announce the consolidated final results of the Group for the Year on or around 30 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
John Luen Wai Lee
Chief Executive Officer

Hong Kong, 22 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Messrs. John Luen Wai Lee (Chief Executive Officer) and James Siu Lung Lee as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.