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渝太地產集團有限公司*
Y. T. REALTY GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 00075)

PROFIT WARNING

This announcement is made by Y. T. Realty Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders and potential investors of the Company that, based on the latest information recently made available to the Board, the Group is expected to record an estimated consolidated loss attributable to its shareholders in the range of approximately HK\$450 million to HK\$490 million for the year ended 31 December 2022 (the “Year 2022”) as compared to a loss of HK\$121 million recorded in the corresponding period in the preceding year. The estimated loss was due to the impact of the downward trend of the property market in Mainland China and primarily attributable to the decrease in gross profit margin for property development business, impairment of certain property development projects, increase in property development related finance and operating costs recognized during the Year 2022.

This announcement is made based on, among other information, the preliminary review and assessment of the Group’s latest management accounts, which are subject to review by the Company’s auditors and further review and possible adjustment by the Company.

Shareholders and potential investors of the Company are advised to refer to the details of the Group’s annual results announcement for the Year 2022, which is expected to be published on 28 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Y. T. Realty Group Limited
Wong Hy Sky
Chairman and Managing Director

Hong Kong, 22 March 2023

As at the date hereof, the board of directors of the Company comprises Wong Hy Sky, Yuen Wing Shing and Liu Jie who are executive directors; and Ng Kwok Fu, Luk Yu King, James and Leung Yu Ming, Steven who are independent non-executive directors.

** For identification purposes only*