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LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**Joint Announcement  
Unaudited Interim Results of  
eSun Holdings Limited  
and  
Lai Fung Holdings Limited  
for the Six Months Ended 31 January 2023  
and  
LSD's interest in eSun**

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”, a 53.19%-owned subsidiary of LSG) refers to the unaudited interim results of eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) and Lai Fung Holdings Limited (“**Lai Fung**”, a 55.08%-owned subsidiary of LSD) for the six months ended 31 January 2023 (“**Financial Period**”) announced by eSun and Lai Fung on 21 March 2023 (“**eSun Results Announcement**” and “**Lai Fung Results Announcement**”). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 571 and 1125).

In the eSun Results Announcement, eSun reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Period and it recorded the following unaudited results for the Financial Period:

- Consolidated turnover of approximately HK\$513,260,000
- Consolidated loss attributable to owners of eSun of approximately HK\$82,431,000
- Basic and diluted loss per share attributable to owners of eSun of approximately HK\$0.055

In the Lai Fung Results Announcement, Lai Fung reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Period and it recorded the following unaudited results for the Financial Period:

- Consolidated turnover of approximately HK\$1,002,365,000
- Consolidated loss attributable to owners of Lai Fung of approximately HK\$176,944,000
- Basic and diluted loss per share attributable to owners of Lai Fung of approximately HK\$0.535

The eSun Results Announcement and the Lai Fung Results Announcement are available on the respective websites of eSun at [www.esun.com](http://www.esun.com) and Lai Fung at [www.laifung.com](http://www.laifung.com), and Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk).

Reference is also made to the joint announcement of LSG and LSD dated 17 March 2023, there was a typo in the first paragraph of the joint announcement that LSD's percentage interest in eSun should be 74.62% instead of 63.40%. The wordings should read as ("eSun", a 74.62%-owned subsidiary of LSD). Save for the aforesaid, all other information in the joint announcement remains unchanged.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

By Order of the Board  
**Lai Sun Development Company Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

Hong Kong, 21 March 2023

*As at the date of this joint announcement,*

- (a) *the Board of LSG comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*
- (b) *the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest; one non-executive director, namely Madam U Po Chu; and three independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.*