

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

**亞洲聯網科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO  
ACQUISITION OF BOND**

**THE ACQUISITION OF BOND**

The Acquirer, an indirect wholly-owned subsidiary of the Company, has on 21 March 2023 acquired the Bond with a total nominal value of RMB65,000,000.00 (equivalent to approximately HK\$74,425,000.00) at par.

**LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of Bond exceeds 5% but less than 25%, the acquisition of Bond constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **BOND**

Date of transaction	: 21 March 2023
Issuer	: Bank of China Limited, Hong Kong Branch
Issue Type	: Senior unsecured fixed rate sustainability bond
Coupon Rate	: 2.93% p.a.
Maturity Date	: 27 March 2027
Redemption at maturity	: 100%
Ranking of the Bond in the case of winding up	: The Bond constitutes direct, general and unconditional obligations of the Issuer which will at all times rank pari passu among themselves and at least pari passu with all other present and future unsecured obligations of the Issuer.

The consideration for the acquisition of the Bond shall be satisfied by the internal resources of the Group.

The completion date for Bond will be on 27 March 2023.

The acquisition of Bond was made through subscription. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and their ultimate beneficial owners are third parties independent of the Company.

## **INFORMATION OF THE ISSUER**

The Issuer is a joint-stock company incorporated in the People's Republic of China with limited liability and the H shares of which are listed on the Main Board of Stock Exchange (Stock Code : 03988). The Issuer, its subsidiaries and its branches are principally engaged in banking service.

The Bank of China Limited, Hong Kong Branch, is a licensed bank in Hong Kong and is positioned to be the offshore investment and financing platform for the Issuer.

## **REASONS FOR AND THE BENEFITS OF THE ACQUISITION OF THE BOND**

The Company is an investment holding company holding investments in various disciplines with particular strength in electroplating technologies. Its subsidiaries are principally engaged in, amongst others, the design, manufacture and sale of electroplating machines and other automated equipment, property investment, money lending and securities trading.

The Acquirer is an indirect wholly-owned subsidiary of the Company. It is incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines.

The acquisition of the Bond forms part of the Group's ordinary course of treasury activities in managing its financial assets. The Bond offers a better return when compared to fixed-term deposit interest rates offered by commercial banks in Hong Kong. In view of the terms of the Bond including the acquisition prices, the coupon rate, the maturity date, the background of the Issuer, the Directors are of the view that the terms of the Bond are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of the Bond exceeds 5% but less than 25%, the acquisition of the Bond constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Acquirer”	means Process Automation International Limited, an indirect wholly-owned subsidiary of the Company, which incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines
“Bond”	means interest bearing instruments of indebtedness issued by Bank of China Limited, Hong Kong Branch (details of which are disclosed in the content of this announcement”)
“Board”	means the board of Directors
“Company”	means Asia Tele-Net and Technology Corporation Limited, a company incorporated under the laws of Bermuda and whose shares are listed on the Stock Exchange
“Director(s)”	means the directors of the Company
“Group”	means the Company together with its subsidiaries
“Hong Kong”	means Hong Kong Special Administrative Region of the People's Republic of China
“HK\$”	means Hong Kong dollar, the lawful currency of Hong Kong
“Issuer”	means Bank of China Limited, Hong Kong Branch, a joint stock company incorporated in the PRC with limited liability, the H shares of which are listed on the main board of the Stock Exchange (Stock code: 03988)

“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange
“Ordinary Share(s)”	means ordinary share(s) of HK\$0.01 each in the share capital of the Company
“RMB”	means Renminbi, the lawful currency of the People’s Republic of China
“Shareholders”	holders of the Ordinary Shares
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“%”	means per cent.

In this announcement, RMB has been converted to HK\$ at the rate of RMB 1 = HK\$1.145 for illustration purpose only.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limit**  
**Lam Kwok Hing M.H., J.P.**  
*Chairman and Managing Director*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing M.H., J.P. and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.*

*\* For identification purpose only*