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中國白銀集團
CHINA SILVER GROUP
CHINA SILVER GROUP LIMITED
中國白銀集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)

**CLARIFICATION ANNOUNCEMENT IN RESPECT OF
PROFIT UPDATE**

Reference is made to the announcement of China Silver Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 20 March 2023 in relation to profit update of the Group for the year ended 31 December 2022 (the “**Profit Update Announcement**”).

The board of directors of the Company (the “**Board**”) wishes to clarify that inadvertent typographical errors have appeared in lines 6 to 7 of the second paragraph on page 1 of the Profit Update Announcement, and that the relevant disclosure should be revised as follows (with revisions underlined):

“... the Group expects to record a net loss attributable to owners of the Company of RMB100 million to RMB150 million for FY2022 ...”

For the avoidance of doubt, the Board confirms that the following disclosure in lines 3 to 4 of the first paragraph on page 2 of the Profit Update Announcement is correct:

“... the aforesaid expected net loss attributable to owners of the Company of RMB100 million to RMB150 million for FY2022 would represent a year-on-year increase in net loss ...”

Save as the aforesaid, the contents of the Profit Update Announcement remain unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 20 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.