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SINOSTAR

中國華星

China Sinostar Group Company Limited

中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

**INSIDE INFORMATION
WITHDRAWAL OF WINDING UP PETITION**

This announcement is made by China Sinostar Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the announcement of the Company dated 4 November 2022, 10 November 2022, 11 January 2023, 22 February 2023 and 8 March 2023 (the “**Announcements**”) in relation to the Petition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that, on 20 March 2023, the Company received a court order from the Hong Kong High Court dated 7 March 2023, which ordered, among other things, that the Petition be withdrawn.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

China Sinostar Group Company Limited

Wang Xing Qiao

Executive Director and Chief Executive Officer

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.