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## **Perennial Energy Holdings Limited**

**久泰邦達能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2798)**

### **SUPPLEMENTAL POSITIVE PROFIT ALERT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Perennial Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 March 2023 in respect of the Group’s financial information for the year ended 31 December 2022 (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meaning when used herein.

The Board wishes to inform the Shareholders and potential investors that, based on further preliminary assessment of the latest unaudited consolidated management accounts of the Group and the latest information available to the management of the Group, the net profit after tax of the Group for the Year is expected to range from approximately RMB730.0 million to RMB770.0 million (instead of between approximately RMB680.0 million and RMB715.0 million as stated in the Announcement), representing an increase by approximately 142% to 155% (instead of between approximately 125% and 137% as stated in the Announcement) as compared to approximately RMB301.8 million for the Previous Year.

The adjustment in the amount of expected increase in the net profit for the Year is primarily attributable to recognition of deferred tax assets arising from deductible temporary difference.

The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited management accounts of the Group for the Year, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. Therefore, the actual financial results of the Group for the Year may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the annual results for the Year, which is expected to be published on 21 March 2023 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Perennial Energy Holdings Limited**  
**Yu Bangping**  
*Chairman and Executive Director*

Hong Kong, 20 March 2023

*As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lau Kai Ming, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.*