

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA HONGBAO HOLDINGS LIMITED

中國紅包控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

UPDATE ON DISCLOSEABLE TRANSACTION IN RELATION TO LEASE OF OFFICE PREMISES

Reference is made to the announcements of China Hongbao Holdings Limited (the “**Company**”) dated 15 February 2023 and 23 February 2023 (the “**Announcements**”) in relation to the Confirmation of Tenancy and the Tenancy Agreement signed by the Company (as tenant) in respect of the lease (the “**Lease**”) of the Premises for a term of three years commencing on 1 March 2023 and ending on 28 February 2026 (both days inclusive). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide further information in relation to the Lease.

On 20 March 2023, the Company received the Confirmation of Tenancy dated 15 February 2023 duly executed by the Landlord Agent. All terms of the Confirmation of Tenancy remained the same as disclosed in the Announcements. The Company has also recently obtained possession of the Premises from the Landlord.

As the highest applicable percentage ratio (as defined under the GEM Listing Rules) in respect of the Lease based on the value of the right-of-use asset recognised by the Company pursuant to HKFRS 16 is more than 5% but less than 25%, the Lease constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements but exempt from shareholders’ approval requirement thereunder.

As at the date of this announcement, the Company has signed the Tenancy Agreement as tenant but has yet to receive fully executed version of the same from the Landlord. The Company will keep the market updated on this matter and will publish announcement regarding the Tenancy Agreement if and when the fully executed version of the Tenancy Agreement is received by the Company.

By order of the Board
China Hongbao Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises Mr. Cheng Jun, Mr. Ji Zhendong and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Dr. Kung Wai Chiu Marco and Ms. Wong Chi Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.quantongkonggu.com.