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**Ronshine Service Holding Co., Ltd**  
**融信服務集團股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2207)**

**PROFIT WARNING**

This announcement is made by Ronshine Service Holding Co., Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the year ended 31 December 2022 (the “**Period**”) and information currently available, the Group is expected to record a net profit for the Period of approximately RMB10 million to approximately RMB20 million, as compared to a net profit of approximately RMB120 million for the year ended 31 December 2021.

The Board believes that such decrease in profit for the Period was primarily attributable to (i) the significant increase of the impairment provision made by the Group for the trade receivables due from related parties; and (ii) the decrease in revenue of value-added services to non-property owners due to the downturn in the real estate market which resulted in a decrease in demand for services by property developers. Despite the adverse development during the Period, the Board remains optimistic about the recovery of results and future long-term development of the Group.

As at the date of this announcement, the Company is in the process of finalising the annual results for the Period. Consequently, the information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed, audited or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement and are subject to final review and/or necessary adjustments. Detailed financial results of the Group for the Period are expected to be published in the annual results announcement in March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ronshine Service Holding Co., Ltd**  
**Ou Zonghong**  
*Chairman*

Hong Kong, 20 March 2023

*As at the date of this announcement, the executive Directors are Mr. Ou Zonghong, Mr. Ma Xianghong and Ms. Lin Yi, the non-executive Director is Ms. Lin Liqiong; and the independent non-executive Directors are Mr. Ye Azhong, Mr. Chen Zhangwang and Mr. Kwok Kin Kwong Gary.*